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| 5B**Meeting/Project Name:** | | St Teresa of Avila Finance Council | | | | |
| 7B**Date of Meeting:** | | March 15, 2021 | | 9B**Start time:** | 7:00 PM | |
| 11B**Location:** | | Virtual | | 13B**End time:** | 7:45 PM | |
| 15B**President:** | | 1BDon Eldred | | 17B**Secretary:** | Rick Blair | |
| 0B1. Meeting Objective(s) | | | | | | |
| 1. Review communication of the investment to the Parishioners. 2. Discuss the budget. | | | | | | |
| 1B2. Attendance | | | | | | |
| Don Eldred (Y) | Justin Alden (Y) | | Father Frank Latzko (Y) | Laura Lueninghoener (Y) | | Chris Kratschmer (Y) |
| Jennifer Olson (Y) | Andrew O’Dekirk (Y) | | Carol Spalla-Malone (Y) | Rick Blair (Y) | | Jack Halprin (Y) |
| 2B3. Agenda Items | | | | | | |
| **Carry Over Items from Last Meeting** | | | | | | |
| * Finalize the communication of the investment plan. | | | | | | |
| **Financial Update** | | | | | | |
| * On 3/28/21 at the 10am and 6pm Masses, Don will communicate the investment plan to the Parishioners. * The budget will be sent to the Finance Council for review. We ask that members of the Council review and approve and/or comment. FY 2022 will look similar to FY 2021 * We are suggesting a budget target of $150,000 to the Fundraising Committee for the Together in Joy Gala. Final amount TBD. * Capital Projects under consideration for the budget – painting of the gathering space and Oscar Romero room, additional landscaping along Kenmore Ave., name tags and possible replacement of one of the AC units ($25k is budgeted for FY 2021). More discussion around these items will be had with the objective being to remain cash neutral. * Ordinary items are drafted but the all-in budget is not yet ready. It will be forwarded once drafted. | | | | | | |
| |  | | --- | | e | | * Review the FY 2022 budget. | | 4B5. Next Meeting | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Date:** | April 19, 2021 | **Time:** | 7:00 PM | **Location:** | Virtual | | | | | | | | |

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