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| 5B**Meeting/Project Name:** | | St Teresa of Avila Finance Council | | | | |
| 7B**Date of Meeting:** | | October 25, 2021 | | 9B**Start time:** | 7:00 PM | |
| 11B**Location:** | | Virtual | | 13B**End time:** | 741: PM | |
| 15B**President:** | | 1BDon Eldred | | 17B**Secretary:** | Rick Blair | |
| 0B1. Meeting Objective(s) | | | | | | |
| 1. Review the Parish budget | | | | | | |
| 1B2. Attendance | | | | | | |
| Don Eldred (Y) | Justin Alden (N) | | Father Frank Latzko (Y) | Laura Lueninghoener (N) | | Chris Kratschmer (Y) |
| Jennifer Olson (Y) | Andrew O’Dekirk (N) | | Carol Spalla-Malone (Y) | Rick Blair (Y) | | Jack Halprin (N) |
| 2B3. Agenda Items | | | | | | |
| **Carry Over Items from Last Meeting** | | | | | | |
| * Budget conversion has been integrated into the new system. | | | | | | |
| **Financial Update** | | | | | | |
| * 2021 budget to date is tracking similar to last year. * Utility expenses may increase 25% based on the Arch not locking in a lower rate across the portfolio of Parishes. * A new staff member was hired at a very modest salary, but another staff person will phase out by year-end. This will result in an initial increase in payroll but will return to a steady state in early 2022. * Expenses and authorization limits for approval were presented for review and will be voted on at the next meeting. * The Committee discussed whether to present the Stewardship ask to the parishioners at either Advent or Lent. We decided to make the ask at Advent because there was not an ask for the past 2 years due to the pandemic. Depending on the level of response will dictate whether a follow up ask is done at Lent. | | | | | | |
| |  | | --- | | E | |  | | 4B5. Next Meeting | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Date:** | December 13, 2021 | **Time:** | 7:00 PM | **Location:** | In Person / Virtual | | | | | | | | |

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