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| 5B**Meeting/Project Name:** | | St Teresa of Avila Finance Council | | | | |
| 7B**Date of Meeting:** | | January 17, 2021 | | 9B**Start time:** | 7:00 PM | |
| 11B**Location:** | | Virtual | | 13B**End time:** | 741: PM | |
| 15B**President:** | | 1BDon Eldred | | 17B**Secretary:** | Rick Blair | |
| 0B1. Meeting Objective(s) | | | | | | |
| 1. Review the Parish budget | | | | | | |
| 1B2. Attendance | | | | | | |
| Don Eldred (Y) | Justin Alden (N) | | Father Frank Latzko (Y) | Laura Lueninghoener (Y) | | Chris Kratschmer (Y) |
| Jennifer Olson (Y) | Andrew O’Dekirk (N) | | Carol Spalla-Malone (Y) | Rick Blair (Y) | | Jack Halprin (N) |
| 2B3. Agenda Items | | | | | | |
| **Carry Over Items from Last Meeting** | | | | | | |
| * N/A | | | | | | |
| **Financial Update** | | | | | | |
| * Collections are down but only a little $20k (5% v. last year). However net income has increased over the first 6 months of the fiscal year due to fundraising and investment increases. * Still tracking for a modest net profit for fiscal year ’22. * The cash position remains positive ($300k+) and we expect to maintain a positive cash position by close of the fiscal year. * No capital expenditures from the 1st half of the year. Water heater will need to be replaced in the second half - anticipated cost of $22k. * Action: Provide feedback, if any, to the finance update and 6-month balance sheet that will be provided to the Parish in the bulletin. No reply will assume there are no exceptions taken. | | | | | | |
| |  | | --- | | E | |  | | 4B5. Next Meeting | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Date:** | February 21, 2021 | **Time:** | 6:00 PM | **Location:** | In Person / Virtual | | | | | | | | |

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