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| 5B**Meeting/Project Name:** | St Teresa of Avila Finance Council  |
| 7B**Date of Meeting:**  | January 17, 2021 | 9B**Start time:** | 7:00 PM |
| 11B**Location:** | Virtual | 13B**End time:** | 741: PM |
| 15B**President:** | 1BDon Eldred | 17B**Secretary:** | Rick Blair |
| 0B1. Meeting Objective(s) |
| 1. Review the Parish budget
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| 1B2. Attendance  |
| Don Eldred (Y) | Justin Alden (N) | Father Frank Latzko (Y) | Laura Lueninghoener (Y) | Chris Kratschmer (Y) |
| Jennifer Olson (Y) | Andrew O’Dekirk (N) | Carol Spalla-Malone (Y) | Rick Blair (Y) | Jack Halprin (N) |
| 2B3. Agenda Items  |
| **Carry Over Items from Last Meeting** |
| * N/A
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| **Financial Update** |
| * Collections are down but only a little $20k (5% v. last year). However net income has increased over the first 6 months of the fiscal year due to fundraising and investment increases.
* Still tracking for a modest net profit for fiscal year ’22.
* The cash position remains positive ($300k+) and we expect to maintain a positive cash position by close of the fiscal year.
* No capital expenditures from the 1st half of the year. Water heater will need to be replaced in the second half - anticipated cost of $22k.
* Action: Provide feedback, if any, to the finance update and 6-month balance sheet that will be provided to the Parish in the bulletin. No reply will assume there are no exceptions taken.
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| 4B5. Next Meeting |
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| **Date:** | February 21, 2021 | **Time:**  | 6:00 PM | **Location:**  | In Person / Virtual |

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