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GIANT EAGLE COMPLETES SALE OF GETGO TO ALIMENTATION COUCHE-TARD

Sale paves the way for a shared loyalty program and Giant Eagle investments in growth

PITTSBURGH — Giant Eagle, Inc. today announced that it has completed the sale of its GetGo business, including approximately 270 GetGo and WetGo locations, to Alimentation Couche-Tard Inc. ("Couche-Tard"), effective June 29.

Importantly, the transaction enables the popular myPerks loyalty program to continue without interruption, ensuring customers keep enjoying the rewards, exclusive offers, and benefits at both Giant Eagle and GetGo locations. The transaction will also allow Giant Eagle to focus on growing its core supermarket and pharmacy businesses to better serve customers across more than 200 locations. In the coming months, the company plans to announce a series of initiatives aimed at expanding the offerings and value it delivers across the communities it serves.

"The sale of the GetGo business marks an important moment in Giant Eagle's history," said Bill Artman, President and CEO of Giant Eagle. "It is both a catalyst for investment into the communities we have served for more than 90 years and an assurance that one of the most valuable savings opportunities we provide to customers – our myPerks loyalty program – will remain with earning and redemption options at both Giant Eagle and GetGo."

"We are excited that Couche-Tard, a leading global convenience store operator, has realized the value in GetGo and its talented Team Members," added Giant Eagle Board Chair, Bart Friedman. "Giant Eagle has spent 20 years growing GetGo into the strong brand it is today, and we are confident that this transaction positions both companies for continued success."

"GetGo has earned a passionate following in the communities it serves thanks to an amazing team delivering a best-in-class food offer, in-store experience and loyalty program," said Alex Miller, President and CEO of Couche-Tard. "We're excited that they are now part of the Couche-Tard family, and we look forward to investing in the brand, empowering its continued success, and collaborating closely with Giant Eagle to create even more value for the customers we serve together."

myPerks Fuels Future for Giant Eagle and GetGo

Giant Eagle and Couche-Tard have agreed to partner together to maintain and expand the myPerks loyalty program, with customers continuing to earn and redeem rewards across Giant Eagle and GetGo locations. Additionally, customers enrolled in the myPerks Pay Direct and AdvantagePAY programs will continue to benefit from instant fuel discounts at GetGo.

In celebration of the transaction's completion and the new loyalty partnership, GetGo will offer customers a free self-serve beverage and will be awarding three times the perks on every gallon of fuel purchased with a myPerks loyalty card at all GetGo locations on Saturday, July 19 and Sunday, July 20.

(more)

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Advisors Supporting the Sale of GetGo

In addition to Giant Eagle's sale of its GetGo business to Couche-Tard, the company also recently closed on the sale of its wholesale motor fuels distribution business to Cary Oil company, Inc.

Matrix Capital Markets Group, Inc. served as Giant Eagle's primary financial advisor on both transactions. Centerview Partners, LLC served as an additional financial advisor on the sale of GetGo. Weil, Gotshal & Manges, LLP served as the primary legal advisor and Troutman Pepper Locke served as local counsel on Giant Eagle's behalf.

Winthrop & Weinstine served as the primary legal advisor on the sale of the company's wholesale fuel business.

About Giant Eagle

Giant Eagle, Inc., ranked among Forbes magazine's largest private corporations, is one of the nation's largest food retailers and distributors. Founded in 1931, Giant Eagle, Inc. has grown to be a leading food and pharmacy retailer in the region, with more than 200 stores throughout western Pennsylvania, north central Ohio, northern West Virginia, Maryland, and Indiana.