

Unit Investment Trust Funds

METRO HIGH DIVIDEND YIELD FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended June 30, 2021

FUND FACTS

Classification:	Equity	Net Asset Value per Unit (NAVPU):	0.907312
Launch Date:	October 10, 2014	Total Fund NAV (in Php Bns):	0.61
Trust Fee (per annum):	2.0% based on NAV	Dealing Day:	12NN, any banking day
Minimum Investment:	Php10,000	Redemption Settlement:	3 Banking Days after date of redemption
Additional Investment:	Php1,000	Early Redemption Charge:	50% of income on redeemed amount
Minimum Holding Period:	7 calendar days from date of participation		

COOLING-OFF PERIOD

Pursuant to BSP Circular No. 857, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.

FEES COLLECTED FOR THE MONTH¹

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees:
0.167%	0.000%	0.001%	0.022%
<i>Metrobank-Trust Banking Group</i>	<i>Standard Chartered Bank</i>	<i>SGV & Co.</i>	<i>Others</i>

¹ As a percentage of average daily NAV for the month valued at (in Php Bns): **0.61**

INVESTMENT OBJECTIVE AND STRATEGY

The Fund is a Peso-denominated equity Unit Investment Trust Fund that aims to achieve for its participants, income and capital appreciation through regular and/or special cash dividends and price appreciation of stocks. The Fund may also be invested short term fixed income securities for prudential liquidity requirements or are as interim or temporary investments. The Fund's benchmark is the Philippine Stock Exchange Index.

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO HIGH DIVIDEND YIELD FUND is suitable only for investors who:

- Have an Aggressive profile.
- Want capital growth over the long-term and are willing to be exposed to a higher level of risk that may involve possible loss of principal in the short-term in exchange for higher long-term gains.
- Recommended investment horizon is at least five (5) years
- Participation in the Fund shall be open to Filipino individuals, resident and non-resident aliens and corporate accounts.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk:	The possibility for an investor to experience losses due to changes in the market prices of stocks/equities. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the stocks/equities.
Liquidity Risk:	The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.
Credit Risk / Default Risk:	The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.
Reinvestment Risk:	The possibility of having lower returns or earnings when funds mature and are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the UIT fund manager is faced with the risk of not being able to find better yielding alternative investment outlets as some of the securities in the fund matures.
Other Risks:	Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

The Fund invests only in high-credit quality assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customercare@metrobank.com.ph

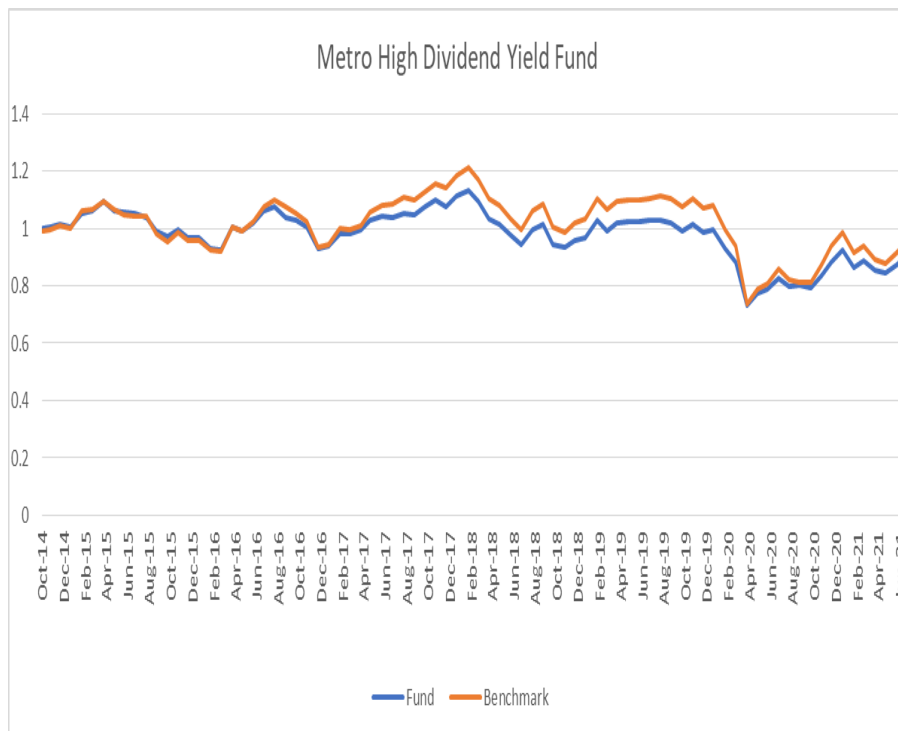


Unit Investment Trust Funds

FUND PERFORMANCE AND STATISTICS as of June 30, 2021

(Purely for reference purposes and is not a guarantee of future results)

NAVPu GRAPH



NAVPu OVER THE PAST 12 MONTHS

Highest	0.943735
Lowest	0.774778

STATISTICS

Weighted Average Duration (in years)	N/A
Volatility, Past 1 Year (in %) ²	15.33%
Sharpe Ratio ³	0.54
Information Ratio ⁴	-0.14

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time. Starting December 2017, computation is based on the annualized standard deviation of monthly returns.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

CUMULATIVE PERFORMANCE

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	3.972%	6.263%	-1.668%	9.658%	-3.718%	-14.500%	-9.269%
Benchmark	4.125%	7.121%	-3.331%	11.183%	-4.056%	-11.471%	-4.662%

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.28%
Time Deposits	0.96%
Cash	0.02%
Other Receivables - Net of Liabilities ⁵	-0.25%

⁵ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.

Sector Holdings

Holdings	% of Fund
Holdings	32.29%
Properties	21.33%
Financials	17.45%
Industrials	16.76%
Services	12.17%

TOP 10 HOLDINGS

Name	% of Fund
1. SM	13.51%
2. SMPH	10.94%
3. EQP APB2Re	6.86%
4. BDO	6.40%
5. AC	6.23%
6. BPI	5.78%
7. ICT	5.50%
8. AREIT	4.95%
9. URC	4.26%
10. ALI	3.69%

RELATED PARTY TRANSACTIONS

Related Party	Transaction	Market Value (in Php Mns)
MBTC	Shares of Stock	21.67
GT Capital	Shares of Stock	9.11
MPI	Shares of Stock	8.17

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customer@metrobank.com.ph



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INVESTMENT POLICY

The Fund may be invested and reinvested in the following instruments:

- Equities listed in the PSE with a track record of providing dividends

OUTLOOK AND STRATEGY

Ascending by another +273pts or +4.21% MoM, the PSEi continued the rally this month to conclude June at 6,901 as progress on the vaccine drive further ignited the country's hope in economic recovery. Average daily turnover jumped to \$164 Mn from \$148 Mn in May pushed by the biggest Initial Public Offering (IPO) yet, MONDE. In line with the said IPO, net foreign selling for the month was subdued at \$80 Mn bringing the YTD tally to \$1.545 Bn.

Positive macro numbers also encouraged optimism in the market; June's CPI print eased to 4.1% from May's 4.5% which was the slowest since December. Unemployment rate for May declined to 7.7% from 8.7% in April- even with the nation's quarantine restrictions. On the local stock market front, MONDE took the spotlight climbing by +22% on its debut month while other non-index favorites- CNVRG and ACEN likewise grew by +17% and 13% respectively. Industrials and Services were sector leaders in June while Properties lagged; index heavyweight SMPH being the least performer in the sector.

With the increasing pace in the vaccination program against the pandemic, the PSEi is expected to improve along with the economy. Developments in the possible Taal volcano eruption may be a near-term headwind while notable IPO from the property- the slew of REITs in the horizon could keep the interest at a high note especially if the first time issuers present investors with juicy prospects.

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uitf> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 857 (Regulations on Financial Consumer Protection), please access a copy at the BSP website (www.bsp.gov.ph).



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