


# Foreign Tax Resident - Self Certification




## How to lodge your form:

 bankvic.com.au

 13 63 73

 Reply Paid 90210, MELBOURNE VIC 8060  
GPO Box 2074, MELBOURNE VIC 3001

 Visit a branch

**This form is only for members who are tax residents of countries other than Australia.**

## WHY ARE WE ASKING YOU TO COMPLETE THIS FORM?

To help protect the integrity of global tax systems, governments around the world have introduced a new information gathering and reporting requirement for financial institutions. This is known as the Common Reporting Standard ('the CRS'). Under the CRS, BankVic is required to determine where you are 'tax resident' (this will usually be where you are liable to pay income taxes). If you are tax resident outside of Australia, we may need to give the Australian Tax Office ("the ATO") this information, along with information relating to your accounts. That information may then be shared by the ATO to the relevant country where you are a tax resident.

Completing this form will ensure that we hold accurate and up to date information about your tax residency. If your circumstances change and any of the information provided in this form becomes incorrect, please let us know immediately and provide an updated Self-Certification.

## SECTION 1 – TAX RESIDENCE INFORMATION FOR AN INDIVIDUAL

### TAX RESIDENCE INFORMATION

Please complete the following table indicating (i) the country (or countries) in which you are a resident for tax purposes and (ii) your Taxpayer Identification Number or functional equivalent (hereafter referred to as 'TIN') for each country indicated.

If you are a resident for tax purposes of more than three countries, please use a separate sheet.

If a TIN is unavailable, please provide reason A, B or C where appropriate:

- Reason A: The country where you are liable to pay tax does not issue TINs to its residents
- Reason B: You are unable to obtain a TIN or functional equivalent (please explain why you are unable to obtain a TIN in the table below if you have selected this reason)
- Reason C: No TIN is required (note: only select this reason if the authorities of the country of residence for tax purposes entered below do not require the TIN to be disclosed)

Member number	<input type="text"/>	Date of birth	<input type="text"/>
Surname	<input type="text"/>	Residential	<input type="text"/>
Given name/s	<input type="text"/>	Address	<input type="text"/> Postcode <input type="text"/>

NO	COUNTRY OF RESIDENCE FOR TAX PURPOSES	TIN	IF NO TIN AVAILABLE ENTER REASON A, B OR C
1			
2			
3			

IF REASON B SELECTED, EXPLAIN WHY THE ACCOUNT HOLDER IS UNABLE TO OBTAIN A TIN IN THE CORRESPONDING ROW BELOW

1	
2	
3	

Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act (FATCA), you may still need to provide additional information for the CRS as this is a separate regulation.

## SECTION 2 – TAX RESIDENCE INFORMATION FOR A CONTROLLING PERSON OF A 'PASSIVE ENTITY' WHO SHOULD COMPLETE THIS SECTION?

This section is only for members who are tax residents of countries other than Australia and are 'controlling persons' of an organisation or trust that is considered a 'passive entity'. Each controlling person of a 'passive entity' who identifies as a foreign tax resident must complete this form.

### WHAT IS A PASSIVE ENTITY?

Under the CRS a "Passive Entity" means any entity that – in the preceding calendar year - earned 50% or more of its gross income from investment

sources and held more than 50% or more of its assets to produce investment income.

### WHAT IS A CONTROLLING PERSON?

A Controlling Person is a natural person who exercises control over an entity. Common terms used are 'beneficial owner' (someone who owns 25% or more in a business), settlor, appointer, beneficiary or class of beneficiary in relation to a trust.

### TAX RESIDENCE INFORMATION

Do you have an existing BankVic account for transacting on behalf of a business, trust, association, cooperative or partnership?  Yes  No  
If yes...go to next question

Does the business, trust, association, cooperative or partnership earn and hold more than 50% income/assets from investments?  Yes  No  
If yes...go to next question

Do you have ultimate control or ownership of that business, trust, association, cooperative or partnership?  Yes  No

If yes...please complete the following section.

Entity Client/Member number

Full Name of business, trust, association, cooperative, partnership

Entity TFN (if any)

Entity ABN (if any)

Name of Controlling Person

## TYPE OF CONTROLLING PERSON

Please provide the controlling person's status by ticking the appropriate box.

### CONTROLLING PERSON

Control by ownership (Beneficial Owner)

Control by other means

Senior Managing Official/Director

### CONTROLLING PERSON OF A TRUST

Settlor

Trustee

Appointer

Beneficiary

Other

### CONTROLLING PERSON OF A LEGAL ARRANGEMENT (NON-TRUST)

Settlor-equivalent

Trustee-equivalent

Appointer-equivalent

Beneficiary-equivalent

Other-equivalent

## DECLARATION AND SIGNATURE

I certify that information provided in this form regarding my tax residency status is true and correct.

I understand that the information supplied by me is covered under BankVic's Privacy Policy.

I acknowledge that my tax information may be provided, directly or indirectly, to any relevant tax authority, including the Australian Tax Office and (if applicable) exchanged with tax authorities of another country or countries in which I may be resident for tax purposes pursuant to bilateral or multilateral agreements between governments to exchange financial account information.

I authorise BankVic to use and/or disclose my personal information, where required, to the Australian Tax Office for this purpose.

I undertake to advise BankVic within 30 days of any change in circumstances which affects my tax residency status or where any information contained herein is no longer correct.

Signature

 /  / 

Date

## DEFINITIONS

**"Control"** over an Entity is generally exercised by the natural person(s) who ultimately has a controlling (i.e. 'beneficial ownership') interest of at least 25% in the Entity. Where no natural person or persons are identified as exercising control of the Entity, the Controlling Person of the Entity is deemed to be the natural person who holds the position of senior managing official.

**"Controlling Person"** (or **"beneficial owner"**) - This is a natural person who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity then BankVic must determine whether such Controlling Persons are Reportable Persons.

**"Controlling Persons of a trust"** means the settlor(s), the trustee(s), the appointer(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the appointer(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust. Where the settlor(s) of a trust is an Entity then the CRS requires BankVic to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

**"Entity"** The term **"Entity"** means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

**"Passive Entity"** Under the CRS a "Passive Entity" means any entity that - in the preceding calendar year - earned 50% or more of its gross income from investment sources and held more than 50% or more of its assets to produce investment income.

**"TIN"** (including "functional equivalent") - The term **"TIN"** means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and is used to identify the individual or Entity for the purposes of administering tax laws. Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, a

social security/insurance number, citizen/personal identification/service code/number, and resident registration number.

## EXAMPLES

COUNTRY	TIN EQUIVALENT
Australia	Tax File Number (TFN)
China	ID number (18 numbers or 17 numbers followed by 'Xx')
Hong Kong	Hong Kong Identity Card (HKID)
India	Permanent Account Number (PAN) (10 digit alphanumeric number)
Japan	Individual Number (12 numbers)
Singapore	National Registration Identity Card (NRIC); Foreign Identification Number (FIN); or Income Tax Reference Number (ITR)
UK	National Insurance Number (NINO) Unique Taxpayer Reference (UTR)
United States	Taxpayer Identification Number (TIN)