



For police, emergency
and health workers

Member Matters.

Autumn Edition
April 2021





Director's message

I feel extremely honoured to have joined the Board of BankVic, an organisation that not only provides exceptional financial products for our members but also places such high value on our social responsibilities.

This is very clearly demonstrated at the one end by historically low mortgage interest rates currently on offer for our members and at the other end through our recent B Corp certification and the wide range of community programs BankVic supports. This all comes together to make BankVic an organisation that strongly supports its members and the community.

As Victoria starts to open again after what has been over 12 months of the COVID-19 pandemic, we hope this will bring optimism and joy for the people entering the property market. At the time of writing this message, things were just starting to turn. Interest rates remain at an all-time low and property is continuing to come on the market. Whether buying your own home or something else is your priority, it feels to me like 2021 is your time to make it happen.

In this issue we tell you about Open Banking with an article by our Chief Technology Officer, Scott Wall. You can find out more about our current competitive offer for first home buying. We also have included details on our partnership with Crime Stoppers Victoria, TLC Ambulance and the scholarship recipient through the Eastern Health Staff Development Scholarship Program.

The Angela Taylor Memorial Run and Walk is taking place on Sunday 18 April, with registrations closing on Saturday 10 April. BankVic is the proud major sponsor of this event that provides an opportunity for the community to get together to honour Angela Rose Taylor who died in the line of duty in 1986. Angela was committed to helping others in the community, and Victoria Police and emergency services continue to demonstrate those values.

We hope you enjoy this issue. I have been a member of BankVic since I graduated from the Police Academy in 1981 (40 years ago) and joined the Police Co-op, now BankVic, at around the same time. Thank you for being a member alongside other Police, health and emergency service personnel and their families.

TONY LONG
DIRECTOR

Stay in touch

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Maddy's Special Trip to Meet Some Furry Friends.

The TLC Ambulance, a service run by children's charity TLC for Kids, continues to bring joy to seriously ill children with special experiences that make them smile. Earlier this year the TLC Ambulance was able to take Maddy on a special trip to one of her favourite places. Spending the day at Collingwood Children's Farm with her Mum, Dad, Brother and Sister-in-Law, Maddy got to meet their animals, and create some memorable moments.

Due to Maddy's medical conditions, without the TLC Ambulance, it would not have been possible for her to get out of hospital to enjoy this experience. Volunteer Ambulance Victoria Paramedics Lee and Adam created a safe environment to transport Maddy to Collingwood Children's Farm, a place where the team made Maddy and family feel so welcome.

We're thrilled to be a proud sponsor of the TLC for Kids TLC Ambulance, to support its work with Ambulance Victoria and importantly, make such a difference in the lives of young children.



Travel and Educational Equipment Scholarships awarded.

We are pleased to make our partner, The Australasian College of Paramedic Practitioners (ACPP), establish their inaugural Education Scholarship Program to build skills, capability and experiences for people enrolled in the Master or Doctor of Advanced Clinical Practice (Paramedicine Practitioner) at Deakin University. Applications were reviewed by a panel and scholarships awarded based on the need for funding to pursue their endeavours.

Paramedic Andrew Brooker says, "Thank you to everyone who made this possible. You brought tears to my eyes when you made the announcement during your introduction at the opening of the Advanced Clinical Practice program. I was shocked to make it through the selection process and gain a position in the program as it was. Then to hear your announcement was unbelievable. Thank you all for the huge amount of work and effort that went into this program and for making this scholarship possible, I am grateful to be a part of this program and look forward to helping direct it into the future."

Michelle Shan
Travel and Educational Equipment Scholarship, \$3,000

Laura Lally
Travel and Educational Equipment Scholarship, \$2,000

Melissa Alexander
Travel and Educational Equipment Scholarship, \$4,000

Andrew Brooker
Travel and Educational Equipment Scholarship, \$4,000

/ For more information, visit acpp.net.au.

Eastern Health Staff Development Scholarship Program.

Congratulations to Bridgette O'Riley!

In 2019 BankVic was the founding partner of the Eastern Health Staff Development Scholarship Program. Last October, Eastern Health opened applications for the 2021 program and in February, proudly announced Bridgette O'Riley as the worthy recipient of the scholarship.

Recognising Bridgette

Bridgette is a registered nurse of the Nursing and Midwifery Pool and is studying a Graduate Diploma of Midwifery. Bridgette joined Eastern Health in 2020 and our support will support Bridgette to focus her energy and time into her study program and further improve the health of mothers and babies in the eastern region.

The Eastern Health Staff Development Scholarship Program aligns with our commitment to fostering education and development opportunities to bring about greater improvements to the community.

Well done, Bridgette, we wish you all the very best with your studies, midwifery career and future plans.

Angela Taylor Memorial Walk and Run, Sunday 18 April.

BankVic is the proud major sponsor of the Angela Taylor Memorial Walk and Run, taking place on Sunday 18 April at Albert Park Lake.

The event provides an opportunity for the community to get together to honour Angela Rose Taylor who died in the line of duty when a car bomb exploded outside the police complex in Russell Street, Melbourne. Angela was committed to helping others in the community.

/ You can get involved.
Registration closes on Saturday 10 April, unless already maxed out at 1,000 registrants. Visit remember.org.au/events/angela-taylor-memorial-walkrun.



Off and running at the Victoria Police and Emergency Services Games.

The 2021 Victoria Police and Emergency Services Games was held from 17 March to 21 March in Geelong, with BankVic being a silver sponsor.

More than 3,000 participants from 30 different agencies competed in 44 sports, ranging from basketball, indoor cricket and AFL to equestrian, paddle racing and water skiing.

BankVic aims to build healthy communities and we know just how important this event is as for Victoria Police and emergency services to get together, prioritise their physical and mental health, and continue to create friendships that characterise the spirit of the Games.

/ For more information, including the results, visit emergencyservicesgames.org.au.



International Women's Day 2021.

International Women's Day (IWD), a global day celebrating the social, economic, cultural and political achievements of women, marks a call to action for accelerating women's equality and is recognised on 8 March each year.

This year the theme of #ChooseToChallenge means a challenged world is an alert world. Individually, we're all responsible for our own thoughts and actions - all day, every day. We can all choose to challenge and call out gender bias and inequality. We can all choose to seek out and celebrate women's achievements. Collectively, we can all help create an inclusive world.

We held a virtual event, hosted by our Chair, Lucinda Nolan, and we were honoured to have Debra Abbott APM, Deputy Commissioner, Emergency Management Victoria; Faith Page, BankVic Director; and, Michelle Arundel, Chief People & Culture Officer, BankVic share their thoughts on the theme.

We were also pleased to be the Corporate Principal Partner of The Royal Women's Hospital International Women's Day virtual event on Thursday 4 March.

Our Online Education Series with Crime Stoppers Victoria.

We've joined forces with Crime Stoppers Victoria to provide a series of educational topics aimed at keeping people, their information, and their money safe while online.

Over the past three months we've focused on the following topics and reached members of the community through social media.

Social media health check: Has anyone ever actually read the privacy statement when setting up a social account? We're all guilty of clicking accept and moving on, but there are a few settings you should always update.

Two-factor authentication: This won't save you from hackers, but it'll make you a lot harder to target. Having a strong password is the bare minimum to securing your accounts, so try two-factor authentication.

Loose clicks invite hacker tricks: There are two online scams that you should be particularly wary of: email scam and advertising scam.

/ Visit crimestoppersvic.com.au/onlinesafety.

Hospital Heroes Gallery re-opens at The Royal Children's Hospital (RCH).

In late February we welcomed back the RCH 'Hospital Heroes Gallery' as part of their 150 year anniversary. The Gallery is a continuation of the exhibition series, sponsored by BankVic, that was put on hold in March 2020 due to COVID-19 restrictions.

We will be sponsoring four gallery themes in 2021 with each exhibition series putting the spotlight on the pioneering medical minds, the passionate fundraisers and the incredible staff who, over the past 150 years, have all helped the RCH to become the great hospital it is today. The current Hospital Heroes Gallery titled 'A Legacy of Giving' celebrates 90 years of the Good Friday Appeal which will be on display until April 12 before we introduce the 'Outreach' exhibition which will focus on research and Wadja Aboriginal family space at The Royal Children's Hospital.

/ View the Gallery out the front of the BankVic branch at the RCH and available digitally at rch150.org.au/news/hospital-heroes-galleries.



What Open Banking means for BankVic members.

Scott Wall, BankVic Chief Technology Officer

Open Banking is the first phase of the Australian Government legislation for Consumer Data Rights (CDR) that gives consumers greater control over their banking data and how it is used. Following phases of the CDR will cover telecoms and utilities.

On 1 July 2020, Open Banking was launched, enabling customers of the big four banks to securely share their banking data with accredited third parties. All other banks are required to support Open Banking from 1 July 2021 and BankVic is on track to offer the service to our members with phased product rollouts from July 2021 through November 2021, as mandated by the government.

Open Banking gives you the ability to share your banking data, including account information, balances, fees, and transactions, with third parties that have been accredited by the Australian Competition and Consumer Commission (ACCC). These third parties can be any organisation that has met the accreditation requirements of the ACCC, examples would be other banks and financial institutions, FinTech companies, or any company that wants to offer products and services that require visibility of your banking data.

To allow an accredited third party to access your banking data you will need to give informed consent to access specific accounts, the frequency of access, and for how long access is allowed. For example, you could give daily access to a budgeting App or one-off access to allow the completion of a loan application.

The basis for the CDR and Open Banking is to allow Australian consumers to benefit from their data held by third parties, to improve competition and drive innovation. BankVic is committed to ensuring that our members have these opportunities, both to share banking data held with BankVic but also to share banking data held with other institutions with BankVic to help us provide you with better products and services.

Keep an eye out for further updates on Open Banking as we get closer to the launch date and ideas for how you can benefit from the data we hold on your behalf.

Find the right home loan fit for you.

Whatever your home loan needs are we can help find the right loan to suit you.



Fixed rate loan for peace of mind

1.95 % pa

2 year fixed rate¹

3.75 % pa

Comparison rate⁴

/ Enjoy a low fixed rate and additional product benefits with our Premium Home Package⁵

Get flexibility with a variable rate

2.19 % pa

3 year intro variable rate²

2.89 % pa

Comparison rate⁴

/ With \$1500 cash back and no establishment fees³

/ Free redraw (minimum \$50) and flexible repayments

/ Cash back limitations apply³

Whether you're refinancing your existing home loan, or buying a new home we can help you find the home loan that suits you.

TERMS & CONDITIONS: 1. The fixed rate offer is available with the premium home package. Upon expiry of the fixed loan term, the interest rate will revert to the Standard Variable rate for the Premium Home Package applicable at that time. The rate is current as at 17 November 2020. Premium Home package annual fee applies. 2. The owner occupier variable home loan rate offer is for new borrowings and refinances from other financial institutions outside of BankVic. Upon expiry of the introductory 3 year rate, the interest rate will revert to our Base Variable rate applicable at that time. 3. Cash back: Eligible members will receive \$1500 cash back deposited into their BankVic loan account up to 20 days after the loan has funded. Cash back is limited to a maximum of two cash backs (each cash back applied per single property, irrespective of the number of loans involved in the transaction). This offer is available from 1 December 2020. For minimum loan amount of \$200,000 with an LVR up to 80%. BankVic may vary or end these offer at any time without notice. 4. WARNING: These comparison rates are true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rates. Comparison rates for our home loan is based on a new loan for a property purchase secured by a freehold property located within the metropolitan area and associated costs. The rates have been calculated on a loan amount of \$150,000 over a term of 25 years. Each loan application is subject to our standard credit assessment and approval criteria. Fees and charges may apply. Information on our terms & conditions, interest rates and fees & charges are available on request. 5. Gold Visa Credit card annual fee waived. Discounts on insurance premiums for the first 12 months on selected insurance products. Bonus interest on Term Deposits. Police Financial Services Limited ABN 33 087 651 661 - trading as BankVic | AFSL and Australian Credit Licence 240293.

Automated shortcuts 13 63 73

Automated telephone Banking
/ Option 1

Salary Package Cards
/ Option 2

Account, Product, Card and
New Member Enquiries
/ Option 3

Loans/Credit Cards
/ Option 4

Insurance
/ Option 5

Direct email

Insurance
/ insurance@bankvic.com.au

Loans
/ loans@bankvic.com.au

Administration
/ info@bankvic.com.au

Branches

Victoria Police Centre
City West
Glen Waverley
Monash Medical Centre
Royal Children's Hospital
Sunshine Hospital

Contact Centre

/ 8am – 7pm Monday to Friday
/ 9am – 5pm Saturday



Are your details up to date?

Keeping your details up to date ensures that we can notify you about important information regarding your banking, protect you with tighter account security measures and also serve you better.

/ Visit bankvic.com.au/update.



Get timely, convenient and secure access to your accounts - sign up to eStatements!

Switch to eStatements today for added convenience, while also helping our environment.

/ Visit bankvic.com.au/estatemnts to sign up or call 13 63 73 for assistance.