



For police, emergency
and health workers

Member Matters.

Winter Edition
July 2021





Director's message

As we begin a new financial year, we do so with optimism at BankVic as we continue to improve member experiences, launch new programs, simplify and launch products and develop the skills and capabilities of our people. As a newly certified B Corp, we also continue to shape our business behind the scenes to further meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose.

All this work continuously makes me proud to be a BankVic Board Member. I joined the Board in 2013 and am honoured to be the Deputy Chair and Chair of the Remuneration, People & Culture Committee. As a Board we know it is crucial to lead and steer the bank in a strong and sustainable direction for our employees and over 117,000 members.

You may be aware of the growing boom in the construction industry. The future of the global construction industry looks good with opportunities in residential, non-residential, and infrastructure. The major drivers for the growth of this market are increasing housing starts and rising infrastructure due to the increasing urbanization and the growing population. We've recognised this shift and have responded for members wanting to borrow money to build a home or complete a significant renovation, with BankVic offering an interest only rate for up to 24 months to cover construction, on our Base Variable Rate home loans. There are more details on our website.

You can also read about our recent community endeavours at the Angela Taylor Memorial Run/Walk and we're proud to sponsor the upcoming Blue Light Gala Night. Our continued focus on Educating Communities has seen us sponsor the Royal Children's Hospital Dame Elisabeth Murdoch Nursing Development Scholarship, of which Jenny O'Neill is the 2021 recipient for her work in the Ethical Division at The Royal Children's Hospital.

Please enjoy the July issue.

STEVEN COULSON
DIRECTOR

Stay in touch

 / 13 63 73

 / info@bankvic.com.au

 / bankvic.com.au

Get social with us

 / Like us

 / Follow us

 / Connect with us

/ BankVic in the community

Back to the Disco... the Blue Light Gala Night.

The Blue Light Gala Night – “Back to the Disco” – is coming up in August and is Blue Light’s major fundraising event for 2021!

We’re proud to be the major sponsor of this event that brings people together for a night of fun and celebration, in memory of the times spent at Blue Light Discos in their youth.

Blue Light Victoria creates programs that target vulnerable young people and those at risk of becoming a victim or perpetrator of crime. Its foundation was the Blue Light Disco and while they still run the iconic discos, the focus has shifted to helping young people foster a positive relationship with police and at the same time build on their confidence, wellbeing and resilience.

The Gala Night, being held on Saturday 21 August at the RACV Club City, is sold out. However, you can make a donation to support the work of Blue Light Foundation.

/ Visit bluelight.org.au.



The Angela Taylor Memorial Walk /Run.

The Angela Taylor Memorial Walk/Run took place on Sunday 18 April with BankVic there as the major sponsor and as a team ready to go!

BankVic employees, friends and family were part of the crowd of over 900 who gathered at Albert Park Lake to support the Blue Ribbon Foundation and honour Angela Rose Taylor. We also honoured other fallen officers, including Leading Senior Constable Lynnette Taylor, Senior Constable Kevin King, Constable Glen Humphris and Constable Josh Prestney, who tragically lost their lives on 22 April 2020.

It was a special and memorable morning as our people donned the BankVic t-shirt to run or walk either 5km or 10km and mingle with Victoria Police and others in health and emergency services.

Thank you to everyone who came along and demonstrated your support. You've helped raise essential funds for the Blue Ribbon Foundation.

/ Visit remember.org.au.



/ BankVic in the community

Our Online Education Series with Crime Stoppers Victoria.

We've joined forces with Crime Stoppers Victoria to provide a series of educational topics aimed at keeping people, their information, and their money safe while online.

Over the past three months we've focused on the following topics and reached members of the community through social media.

Don't let phishing emails hook you: There is something incredibly cathartic about unsubscribing to marketing emails, but what about the ones you receive that you never signed up to?

Top three tips to keeping your online financial transactions safe: Keeping your money safe. Four simple words, but it can be harder than it seems.

Make Privacy a Priority: How an organisation protects your privacy can be critical to your future self.

/ Visit crimestoppersvic.com.au/onlinesafety.



Recognise, Reconnect, Reimagine during National Volunteer Week.



From Monday 17 to Sunday 23 May 2021, National Volunteer Week celebrated the significant contribution of Australia's almost six million volunteers. Each year these volunteers dedicate over 600 million hours to help others.

The theme for NVW 2021 was Recognise. Reconnect. Reimagine. At BankVic we reflected on the NVW theme and for us it meant: Recognise your contribution; Reconnect with our community through volunteering; Reimagine your opportunities to make a difference.

Our internal program, BVgive, gives our people the opportunity to donate to our community partners through Workplace Giving and volunteer with partners and others by using two days of Volunteer Leave that is available to our full-time employees and pro rata for part-time.

Our Chief People Officer, Michelle Arundel, said



This year we took the opportunity to re-invigorate our volunteering program during National Volunteer Week. Like many others during the COVID-19 pandemic, our volunteering program paused due to the required restrictions. The 2021 NVW theme was perfect for us as we hope more volunteers, including our own BankVic people, will be able to re-join the community and continue to make it a stronger, more inclusive and safer place for all.

/ For more on our Community program visit bankvic.com.au/our-story/our-community.

/ BankVic in the community

We wore orange for Wear Orange Wednesday!

On Wednesday 19 May, we got behind VICSES by wearing orange to celebrate Wear Orange Wednesday and say thank you to the thousands of VICSES volunteers who serve the Victorian community 24 hours a day, seven days a week through storm, flood, road crash rescue, and much more.

VICSES says volunteers are the backbone of its service with over 33,700 volunteers responding to requests for assistance last year. From us at BankVic to VICSES – we thank you each and every day.

#WOWDay #ThankYouSES



Congratulations Jenny O'Neill.



Jenny O'Neill has been awarded the 2021 Dame Elisabeth Murdoch Nursing Development Scholarship.

BankVic was the Principal Partner of the 2021 Dame Elisabeth Murdoch Nursing Development Scholarship (DEMNDs). Offering a unique career development opportunity, the annual scholarship funds an appropriate study program or time spent abroad exploring practice for an outstanding nurse of The Royal Children's Hospital (RCH). The recipient shares their knowledge and experience with their RCH colleagues to enhance the delivery of nursing care to patients and families.

Our support for DEMNDs aligns with our Educating Communities initiative, where we support healthcare professionals in furthering their skills and developing careers with educational scholarships.

We warmly congratulate the 2021 DEMNDs recipient, Jenny O'Neill, on being awarded this year's scholarship. Jenny is a multidisciplinary and highly skilled Nurse Consultant in the Nurse Research Department and has been caring for sick children at the RCH since 2000.

Jenny will develop her leadership in clinical ethics and pilot a program that aims to empower nurses across the hospital through education in the same area of expertise.

/ Visit rchfoundation.org.au/demnds.

Going further for our members

As a member-owned bank, our aim is to look after you, our members: the police, emergency services and health workers.

You go above and beyond for the people you serve, and because of this, we think you deserve a bank that does the same for you. Our members and partners have shared with us why they chose BankVic.

/ For more testimonials, visit bankvic.com.au/our-story.

“

I required an early redemption on my Term Deposit to purchase a new car. BankVic immediately set about organising everything. By early evening they called me to tell me everything was arranged, including waiving the \$5,000 daily transfer limit. I was able to make the payment and purchase the car. I was so impressed with the service.

Ron, Retired Police Officer

“

Thank you so much to BankVic for supporting The Royal Children's Hospital (RCH) Foundation. Your extensive support of the RCH's 150th anniversary and the Dame Elisabeth Murdoch Nursing Development Scholarship is testament to your commitment to the RCH and its staff. We are very fortunate to have a BankVic branch onsite, ready to support our campus and its staff.

Sue Hunt, Chief Executive Officer, the RCH Foundation

“

Being able to talk to someone and having someone go above and beyond to resolve a query is something I always experience when I call BankVic. This type of service separates BankVic from all the other banks and is why I continue to bank with them.

Elizabeth, BankVic Member

“

BankVic and Victoria Police Legacy support each other with a range of initiatives as we care for Victoria Police Legacy families. BankVic supports and understands us and we are grateful for our strong and long-standing 40 plus year partnership.

Lex de Man AFSM, Victoria Police Legacy CEO

“

BankVic has consistently offered excellent service. I can talk to a human being straight away and staff are always sympathetic and focused on resolving the issue. I've been able to open a new account, get a spare card, sort out overseas payments and various other matters with a minimum of fuss.

Tom, Public Servant

“

BankVic are a proud partner of the Victorian Ambulance Union. Since our partnership started they have become our Income Protection provider and launched a joint BankVic and VAU credit card just for our members. We look forward to having BankVic as our core banking partner for many years to come.

Danny Hill, General Secretary, Victoria Ambulance Union

Thinking of refinancing your home loan?

Maybe your current loan product no longer suits your needs. Perhaps you've seen some attractive home loan rates advertised and would like to take advantage. It could be that you want to use some of the equity you've built up in your home for a renovation or home update. Whatever your reason, here are some questions to consider before refinancing your home loan:

How much could refinancing save you?

Refinancing means moving an existing home loan from one lender to another (or asking your current lender to give you a more competitive rate or more suitable loan product), and it can make real financial sense. In today's historically low interest rate environment, one of the ways you could save through refinancing is by securing a lower interest rate.

Could you refinance to unlock the equity in your property?

If you've owned your property for more than a couple of years, it may have increased in value. Refinancing can provide an opportunity to have your property re-valued. If it's gone up, you may wish to refinance to borrow additional funds for a renovation or to purchase a property investment.

Would you benefit from a longer or shorter loan term?

The term of your loan affects the cost of your loan repayments. Refinancing your home loan could allow you to vary the term of your loan. If you want to reduce your repayments, you may be able to refinance for a longer loan term. If you are looking to pay off your loan faster, you might consider a shorter loan term when you refinance.

Is refinancing worth your time and effort?

Refinancing a home loan involves a similar process to applying for a new loan, and there is some time and effort involved. There could be some liaising back and forth with your new lender, however, this time investment will be worth it, especially if your new loan saves you money and better suits your needs.

If you're ready to refinance your home loan, get in touch with BankVic today. Our mobile lenders are available for phone or video chats and can assist you with your application outside office hours if this is easier for you.

/ Visit bankvic.com.au.

Automated shortcuts 13 63 73

Automated telephone Banking
/ Option 1

Salary Package Cards
/ Option 2

Account, Product, Card and
New Member Enquiries
/ Option 3

Loans/Credit Cards
/ Option 4

Insurance
/ Option 5

Direct email

Insurance
/ insurance@bankvic.com.au

Loans
/ loans@bankvic.com.au

Administration
/ info@bankvic.com.au

Branches

Victoria Police Centre
City West
Glen Waverley
Monash Medical Centre
Royal Children's Hospital
Sunshine Hospital

Contact Centre

/ 8am – 7pm Monday to Friday
/ 9am – 5pm Saturday



Are your details up to date?

Keeping your details up to date ensures that we can notify you about important information regarding your banking, protect you with tighter account security measures and also serve you better.

/ Visit bankvic.com.au/update.



Get timely, convenient and secure access to your accounts - sign up to eStatements!

Switch to eStatements today for added convenience, while also helping our environment.

/ Visit bankvic.com.au/estatemnts to sign up or call 13 63 73 for assistance.