



For police, emergency
and health workers

Member Matters.

Spring Edition
October 2022





Director's message

As I write this, we are a few months into a new financial year and excited to continue building on programs, technology and working on new initiatives for our members, our people and community.

In early October our Annual Report 2022 will be published, detailing our progress, highlights and financial performance for this past financial year. We're looking forward to sharing with you the work we've done across a fulfilling year here at BankVic, with a focus on going further for our members by keeping **our increases lower for our home loan borrowers** during the recent RBA rate changes– one of the only banks in Australia to do so.

In this issue of Member Matters, read about the upcoming Scams Awareness Week, and the release of the second season of the Crime Stoppers Victoria podcast featuring BankVic experts discussing the big topics that are impacting the community in the area of scams and fraud. A great listen.

Hear about the fantastic return of the Wall-to-Wall Ride that took place in September, an event that BankVic has supported for many years, honouring fallen members of the police force whilst raising funds for police-related charities and promoting safe and lawful motorcycling.

We also recently signed a new sponsorship agreement with Victoria Police Legacy (VPL), building on the longstanding partnership between our two organisations. We're looking forward to continuing to support the great work VPL does to ensure that no partner or child of a deceased police officer or protective services officer feels forgotten or in need of support.

And not to be missed - the much-anticipated BankVic calendars will soon be winging their way to members. We know how much of a calendar highlight these are (literally and figuratively!)

I hope you enjoy the October edition.

TONY LONG
DIRECTOR

Stay in touch

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For over 40 years, Victoria Police Legacy (VPL) has worked to support police families experiencing the loss of a loved one.

BankVic is incredibly proud to continue our support of the incredible work VPL does for the Victoria Police community, signing a new 3-year sponsorship agreement between the two organisations in August this year.

This builds on the longstanding partnership between VPL and BankVic, and we look forward to contributing to the great work VPL does to ensure that no partner or child of a deceased police officer or protective services officer feels forgotten or in need of support.

BankVic is proud to have supported the Victorian leg of The Wall-to-Wall Ride again in 2022, hitting the road from Friday 16 September to Sunday 18 September 2022

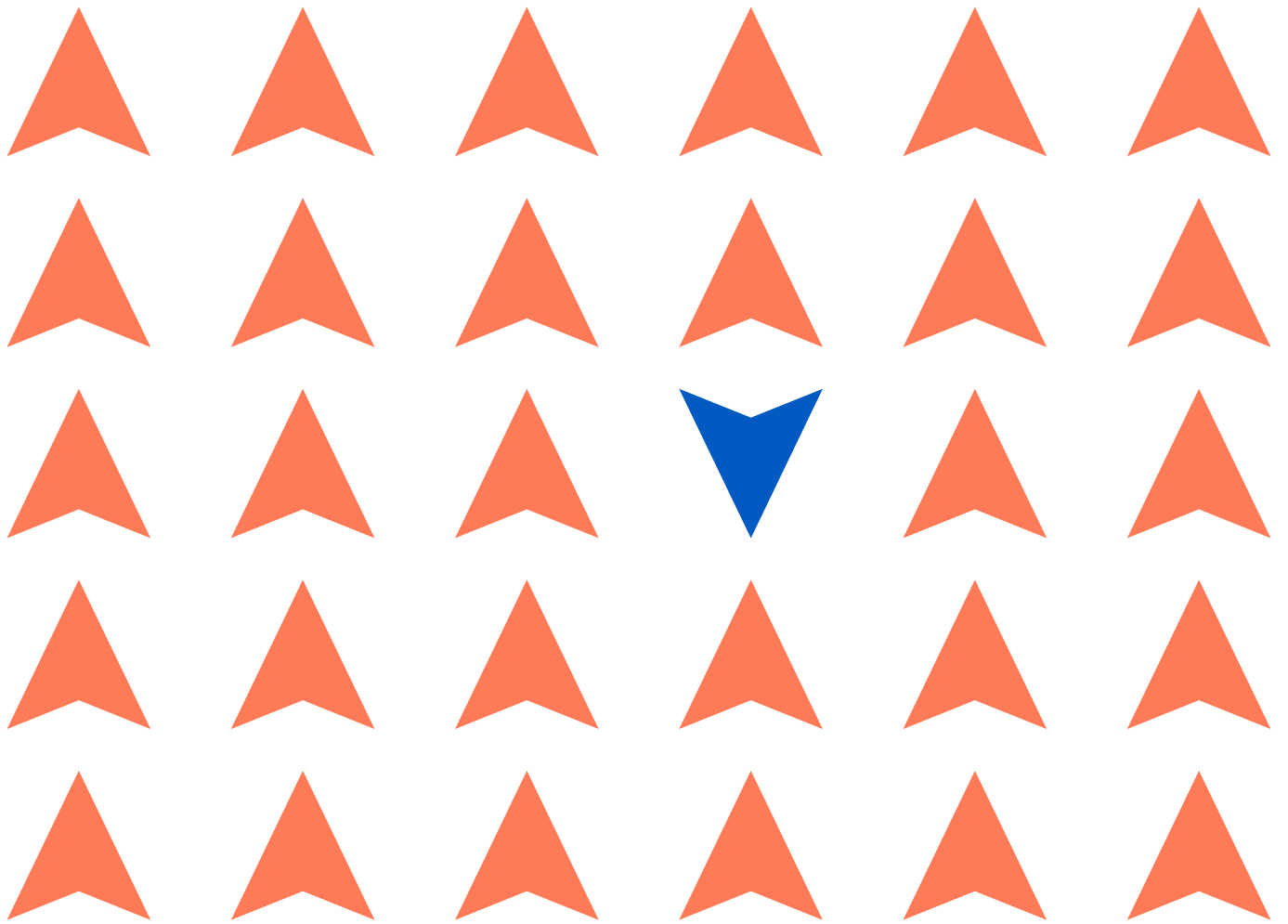
With four BankVic Support cars heading to the event, carrying eight staff, 10 boxes of visor spray and packed full of water and snacks for the riders – we're excited to have been a part of such an important event.

The Wall-to-Wall Ride runs each year in the lead up to National Police Remembrance Day to remember and honour fallen members of the police force, to raise funds for police-related charities and to promote safe and lawful motorcycling.

Groups of riders departed from every capital city, meeting together in Canberra to ride as one group to the National Police Memorial for a ceremony honouring the fallen.

Thanks to all involved in what was an incredible event.





Since May 2022, we've kept our interest rate increases below the Reserve Bank's, unlike other banks.

What did your bank do?



For police, emergency
and health workers

BankVic is keeping our rates lower than the RBA

At BankVic, we want you to own your own home sooner. That's why when the Reserve Bank of Australia (RBA) raised interest rates between May 2022 and September 2022, we didn't pass on the rate increases in full.

While most banks have increased rates by 2.25%pa in line with the RBA interest rate rises, we've increased ours by just 2.00%pa. On a typical \$500,000 home loan that's a saving of approximately \$1,250 per year*.

At BankVic we go further to make a difference for our members. Talk to a BankVic lender today about how we can make a difference for you.

*This is correct as at 20 September 2022

/ Visit comparethemarket.com.au/news/rba-rate-rise-september-2022-reserve-bank-of-australia/

It's coming! The much-loved BankVic Calendar for 2023 is in production!

Keep your eye out for registrations opening mid-October.



Your next international payment could win you a holiday!

In conjunction with American Express International Payments, if you make an international payment equivalent to AUD \$1,000 or more in a single transaction between 1 September 2022 and 31 October 2022, you could win one of 20 x \$1,000 Flight Centre vouchers.

Annual General Meeting 2022 – Hybrid Meeting

The Annual General Meeting (AGM) for 2022 will be held at 5.00 pm (AEST) on Tuesday 15 November 2022.

This AGM is being held as a hybrid meeting so members will be able to attend the AGM in person at United Co, 425 Smith St, Fitzroy Victoria 3065 Melbourne, or join the meeting online.

/ **The AGM Notice and all details relating to the AGM can be found on the BankVic website bankvic.com.au/our-story/news/bankvic-agm-2022**

The AGM Notice will also be provided to members via email or by hard copy letter in early October 2022.

“Lets talk scams” and our safety series with Crimestoppers!

After the positive response to Series One of the podcast ‘Let’s Talk Scams’, in partnership with Crime Stoppers Victoria, we’re excited to listen to Season Two – featuring shorter, bite-size episodes that jump right into scams and how to be alert in life and at work.

Topics will include investment scams, identity theft and remote access scams, and we’re excited to welcome Detective Superintendent Jane Welsh, Victoria Police Cybercrime Division back to discuss, with BankVic experts, what people should know and how they can avoid becoming a victim of fraud.

/ **To listen, visit bankvic.com.au/our-story/our-community/crime-stoppers-victoria**

/ **Visit crimestoppersvic.com.au/onlinesafety**

Online Safety Series.

Our Online Safety Series with Crime Stoppers Victoria continues to provide educational topics that are aimed at keeping people, their information, and their money safe while online.

Over the past three months we’ve focused on the following topics and reached members of the community through social media.

Social Media Safety: Cybercriminals are using social platforms to trick users into divulging personal details. Learn how to ensure you don’t become a victim.

Password Hygiene: When was the last time you changed your password?

Identity Theft: There are many ways in which scammers can obtain your personal information - But there are ways you can protect yourself.

/ **Visit crimestoppersvic.com.au/onlinesafety**



VICTORIA POLICE



Five steps to choosing car insurance.

Choosing the right car insurance can save you major stress (and money!) in the event of an accident, whether you're at fault or not.

Here's how to choose between the different types of car insurance available.

Step 1. What do you want to be covered for?

These are two main types of car insurance.

Comprehensive covers damage to your car and the other car if you are involved in an accident. It will also cover your car for theft, vandalism, fire and storm damage.

Third party property (also known as Third party only) covers damage to someone else's car or property and not damage to your vehicle.

Step 2. Your car

Choosing an agreed value for your car is the next step, and may influence your premium. Was your car expensive? Is it the only way you can get to your place of work or education? Could you afford to replace it? These are important questions to help you decide whether you need comprehensive cover. If your car is older, was not particularly expensive and is not essential to your daily life, you may be comfortable with third party coverage only.

Step 3. Your experience

If you're a new driver, your upfront insurance costs may be higher at first. Your premium generally decreases for each year of experience (without claim) and therefore you may be eligible for lower premiums.

Step 4. Fees versus coverage

Make sure you understand what your insurance will cover and what excess you will be required to pay if you do make a claim. You need to find a balance between the coverage you need and a premium you can afford. Claims support is also a consideration.

Step 5. Features

Finally, consider what features come with your car insurance. Some of the benefits you can look for include flexible payment options, the choice of your own repairer and car hire if your car is stolen.

We have a range of car insurance options to protect you and your family on the road. Call us on 13 63 73 or visit BankVic car insurance for an obligation free quote.

Police Financial Services Limited ABN 33 087 651 661 AFSL and Australian Credit License 240293 trading as BankVic arranges this insurance as agent for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708. We do not provide any advice based on any consideration of your objectives, financial situation or needs. Policy terms, conditions, limits and exclusions apply. Before making a decision, please consider the Product Disclosure Statement and key fact sheets available from bankvic.com.au or by calling 13 63 73. The relevant Target Market Determination is available by calling 13 63 73. If you purchase this insurance, we will receive a commission that is a percentage of the premium. Ask us for more details before we provide you with services.

Automated shortcuts 13 63 73

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Loans/Credit Cards
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Insurance
/ Option 5

Direct email

Insurance
/ insurance@bankvic.com.au

Loans
/ loans@bankvic.com.au

Administration
/ info@bankvic.com.au

Branches

Victoria Police Centre
City West
Glen Waverley
Monash Medical Centre
Royal Children's Hospital
Sunshine Hospital

Contact Centre

/ 8am – 7pm Monday to Friday
/ 9am – 5pm Saturday

Police Financial Services Limited
ABN 33 087 651 661 AFSL and
Australian Credit Licence 240293
trading as BankVic.



Competition winners

Adele Reimers
is the winner of
“Your chance to
win \$10,000”
Drawn 15 June 2022

Michael Wilkie
is the winner of
“Your chance to
Double your money”
Drawn 13 July 2022

Phillip Bradley
Drawn 13 July 2022
Georgina Au
Drawn 16 August 2022
are the monthly winners of
“Your chance to win back
your insurance premium”



Are your details up to date?

Keeping your details up to date ensures that we can notify you about important information regarding your banking, protect you with tighter account security measures and also serve you better. Login to your internet banking to make these changes.

/ Visit [bankvic.com.au](https://www.bankvic.com.au)