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ESB Capacity Mechanism Submissions

National Cabinet has asked the Energy Security Board (ESB) to design a mechanism that explicitly values capacity in the national electricity market.

Today the ESB published the submissions to the <u>Capacity Mechanism Initiation Paper</u> on the <u>post-</u> <u>2025 microsite</u>.

ESB Chair, Anna Collyer, said there was excellent industry engagement in the project so far, with more than 30 submissions from a wide range of stakeholders.

"Stakeholders provided a range of views about the need for this significant reform, and the Board is reflecting on those as we design a mechanism that supports the rapid transition we are seeing in the energy sector," she said.

"We are looking forward to working with the industry over the coming year to develop a mechanism that best meets the unique characteristics of the NEM."