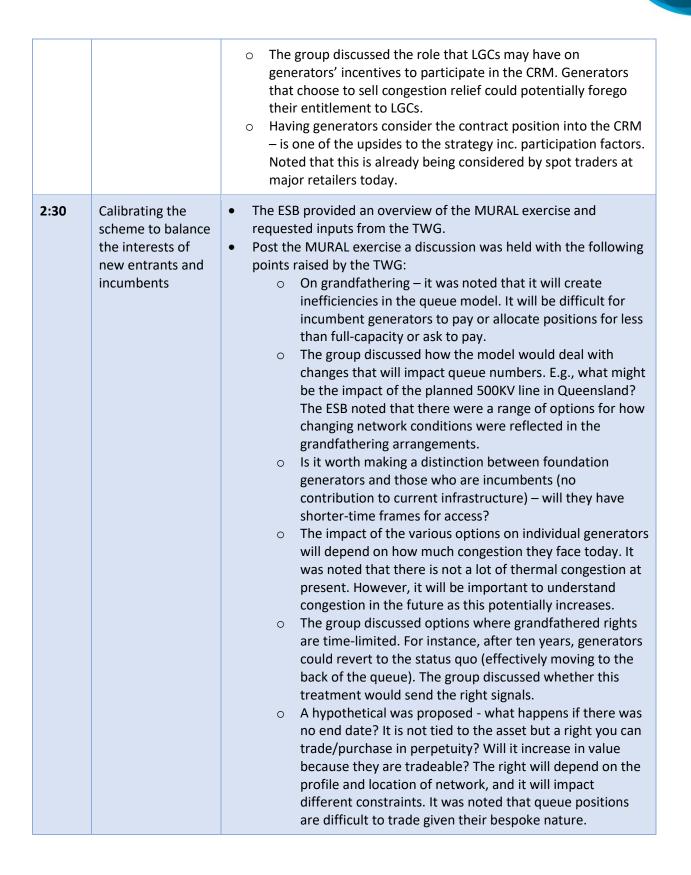
## CMM TECHNICAL WORKING GROUP MEETING NOTES

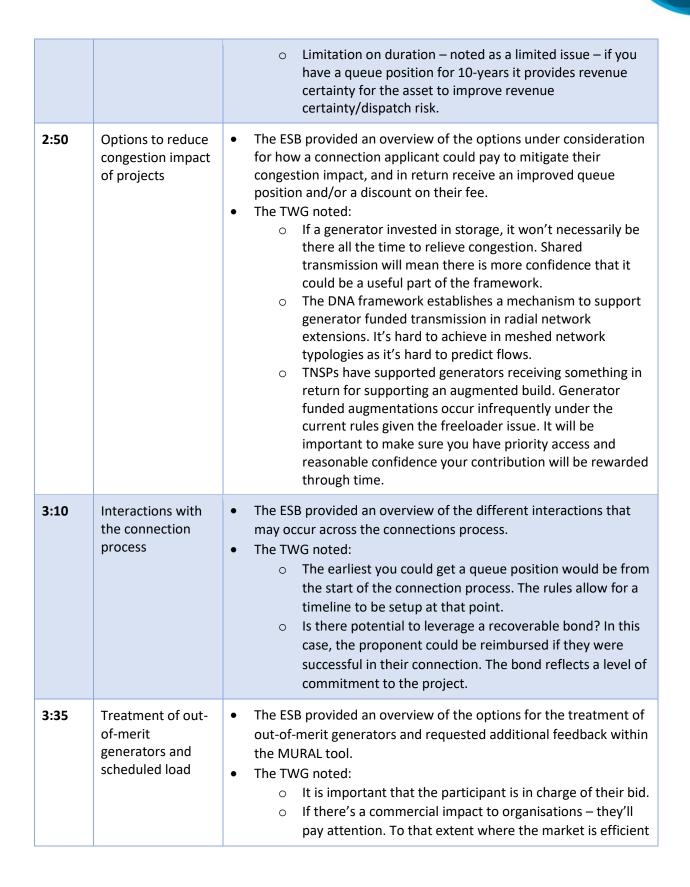
Thursday 13 October 2022 (2-4pm AEST)

Chair: Neil Gibbs (Online Power)

**Attendees:** Amanda Sinden (ESB), Alex Sundakov (Castalia Advisors), Anthony Rossiter (TBC), Ben Davis (ESB), Bill Jackson (ElectraNet), Cameron Potter (FFI), Connie Liang (Epuron), Con Van Kemenade (UPC), David Heard (Finncorn), Dave Smith (TBC), David Swift (ESB), Jack San (AusNet Services) Jonathan Myrtle (Hydro Tasmania), Jess Hunt (ESB), Jordan Nelson (Castalia Advisors), Manas Choudhury (Edify Energy), Marilyne Crestias (Clean Energy Investment Group), Mim Balcombe (ESB), Sarah-Jane Derby (Origin Energy), Tom Gibson (Online Power), Tom Livingstone (ESB), Tom Walker (AEMC).

Time	Торіс	Key points/action items
2:00	Welcome, objectives & agenda	<ul> <li>Neil Gibbs opened the session and provided an overview of the session agenda.</li> </ul>
2:05	Approach to Directions Paper – working paper for discussion	<ul> <li>The ESB provided an overview of the key elements of the hybrid model and the framing of the Directions Paper.</li> <li>The TWG noted:         <ul> <li>Acknowledged the delay in modelling and requested updated timing for CRM and CMM modelling.</li> <li>Action: ESB to hold a TWG session once ESB is in receipt and has reviewed the modelling outcomes for the input into the paper.</li> <li>There are additional benefits derived from CRM. However, this is subject to modelling outcomes as well as a full assessment of the design considerations.</li> <li>The ESB noted that the modelling exercise will work out the revenue flows through-out the NEM. It won't be a full cost-benefit analysis.</li> <li>Some of the modelling challenges identified include counter price flows, disorderly bidding. Modelling will be released once the ESB ensures the answers are dependable.</li> <li>A group member questioned whether the preferred hybrid model was intended to reflect what the TWG supports. The ESB said that this was not the intent and given the diversity of views among stakeholders, consensus was unrealistic.</li> </ul> </li> </ul>







			<ul> <li>is primary focus. Following this, a regulator that establishes the processes within regulatory frameworks will need to comply with the rules.</li> <li>Participants take bidding compliance seriously. Larger organisations will combine compliance with reputation.</li> </ul>
	4:00	Next Steps, Meeting close	<ul> <li>Neil Gibbs closed the session and reiterated the actions to be taken on both directions paper and accompanying modelling exercise.</li> </ul>