

Why is it no longer possible to withdraw the acceptance of the voluntary public proposal by Tanemo to purchase part of the shares issued by MONETA Money Bank?

In accordance with Section 4.8 of the voluntary public proposal to deliver a formal and valid Notice of Acceptance, the Interested Shareholder of MONETA Money Bank, a.s. has entered a valid Agreement with Tanemo a.s. (the Offeror).

Settlement of the transfer of ownership and payment of the Bid Price in the Unconditioned Part of the Bid of the voluntary public proposal took place on 24 March 2021. The Conditioned Part of the Bid will be settled in accordance with Section 5.3 of the voluntary public proposal, subject to obtaining approval from the Czech National Bank.

In accordance with Section 7.2 of the voluntary public proposal, withdrawal from the Agreement was possible prior to expiry of the Acceptance Period (5 March 2021) by delivering a notice of withdrawal to PPF banka a.s., which is the Agent for the acceptance and settlement of the voluntary public proposal. Withdrawal from the Agreement at a later date was possible in accordance with Section 7.3 of the voluntary public proposal only in the event of exceedance of the Maximum Bid Volume and subsequent delivery of the Proportional Satisfaction Notice to the Interested Shareholder. However, this did not occur.

Since the Maximum Bid Volume was not exceeded, the agreed conditions of the voluntary public proposal do not allow either of the two parties to withdraw from their agreement, including the Conditioned Part of the Bid, after expiry of the Acceptance Period.

Therefore, the agreement withdrawal forms are no longer available on the Offeror's website. As explained above, any proper and valid agreement is binding on the Offeror and Interested Shareholder, and both parties to the Agreement must fulfil their agreed obligations.