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PPF Telco B.V. announces the results of reverse accelerated bookbuilding for the acquisition of shares in O2 Czech Republic a.s.

PPF Telco B.V. (“**PPF Telco**”) of PPF Group announces it has purchased 19 353 910 shares issued by O2 Czech Republic a.s. (the “**Company**” and the “**Shares**”) at a price of CZK 264 per Share, corresponding to a total amount of CZK 5,1 billion.

The purchase of Shares was accomplished via reverse accelerated bookbuilding (the “**RABB**”) from the relevant investors, following the previously published announcement by PPF Telco of the commencement of the RABB.

Following settlement of the transaction, PPF Telco and other persons from the PPF Group acting in agreement will hold a total of 90.01% stake in the base capital and voting rights of the Company.

PPF banka a.s. acted as the sole bookrunner in connection with the RABB.

PPF Telco initiated the RABB for the purchase by PPF Telco and other persons from the PPF Group acting in agreement of more than 90% of the base capital and voting rights in the Company to exercise their right to request that the General Meeting of Shareholders of the Company approve a squeeze-out procedure of minority shareholders in the Company through a mandatory tender, in accordance with Section 375 et seq. of Act No. 90/2012 Coll., on Commercial Companies and Cooperatives (Business Corporations Act).

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PPF banka a.s. is authorised under the relevant law of the Czech Republic and the European Union and is supervised by the Czech National Bank. PPF banka acts exclusively for PPF Telco and for no other person in connection with the RABB. PPF banka will not regard any other person as its client in relation to the RABB and will not be responsible to any other person for providing the protections afforded to its clients, nor for providing advice in relation to the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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