

PPF and Other Shareholders of Mall Group and WE|DO to Sell Their E-Commerce and Logistics Firms to Poland's Allegro

PPF Group, EC Investments, and Rockaway Capital have jointly entered an agreement to sell 100% of their shares in online stores operator Mall Group and logistics company WE|DO. Polish e-commerce platform Allegro will purchase the Mall Group and WE|DO shares.

The transaction value is up to EUR 975 million, including a price adjustment of up to EUR 50 million.

The transaction includes Mall Group and WE|DO assets in the Czech Republic, Slovakia, Hungary, Slovenia, Croatia, and Poland.

PPF and EC Investments each own 40% in Mall Group and WE|DO, while Rockaway Capital holds the remaining 20% in the two platforms.

The transaction is subject to customary antitrust and regulatory approvals. The closing, including financial compensation, is expected by the end of the first half of 2022.

Notes for Editors

PPF Group operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, and engineering. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 40.3 billion and employs 80,000 people globally (30 June 2021). PPF Group and EC Investments each bought 40% of Mall Group in 2017. Since November 2020 they own the same stakes in the newly-formed logistics company WE|DO.

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