

*This document is available online at <https://www.ppftelecom.eu/regulatory-announcements>*

## PPF Telecom Group shows solid revenue growth in 2021

PPF Telecom Group B.V. has published its audited consolidated financial accounts for 2021.

### Key performance indicators:

- Number of mobile customers of the Group at the end of 2021 was 18.3 million, down 0.3% year over year as a result of the divestment of operations in Montenegro.
- The Group's consolidated revenue in 2021 reached EUR 3.3 billion, up 5.6% year-on-year.
- The group's reported EBITDA (earnings before interest, tax, depreciation and amortisation) for 2021 grew 10% year-on-year to EUR 1.6 billion. All business units contributed to this growth, along with favourable impact from one-off items and appreciation of the Czech Crown against Euro.
- CAPEX (excluding spectrum costs) grew by 10% year-on-year, in step with the roll-out of 5G networks in Bulgaria, Czechia, Hungary, and Slovakia.

*"We are pleased to announce that strong demand for advanced telecommunications services across all our markets produced solid EBITDA growth in 2021. All companies under PPF Telecom Group made a positive contribution, demonstrating that high-quality services and customer care are the best path to success. We expect that the rebranding to Yettel will give a new impulse to our retail operations in Bulgaria, Hungary and Serbia,"* said **Ladislav Bartoniček**, CEO and shareholder PPF Group and CEO PPF Telecom Group.

The consolidated interim financial accounts are available at company's website at <https://www.ppftelecom.eu/financial-reports>.

### Media contact:

Klára Zavadilová  
zavadilova@ppf.cz  
+420 734 159 779