

PPF posts 2021 profit and paves way for new investments

In 2021, PPF Group recovered from the Covid-19 pandemic's detrimental impact on its business in 2020 to turn a net profit of EUR 239 million. PPF now stands ready to invest according to its business diversification strategy, which targets established Western markets. The outlook for the period ahead, however, is complicated by the currently challenging macroeconomic and geopolitical conditions.

"Last year, all our businesses saw improvements in their year-on-year results. In the last 18 months, we also secured several major deals. Overall, these acquisitions and divestments have given us a firmer foothold in the industries targeted by our business and strengthened our financial reserves. As a result, we are well positioned to invest actively," said PPF's CFO Kateřina Jirásková.

Key Performance Indicators

- The 2021 consolidated, audited net profit attributable to the parent company's owners and reported under IFRS reached EUR 239 million, reversing the EUR 249 million loss reported by PPF in 2020.
- The Group's total assets on 31 December 2021 were EUR 42.2 billion, up from EUR 39.7 billion on 31 December 2020.
- PPF Group's equity attributable to shareholders on 31 December 2021 was EUR 8.5 billion (compared to EUR 7.9 billion on 31 December 2020).

Notes for Editors

PPF Group operates in 25 countries spanning Europe, North America and Asia. The Group invests in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate and engineering. The Group owns assets of EUR 42.2 billion and employs 78,000 people worldwide (31 December 2021).

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