

Inheritance Agreement on the Estate of Petr Kellner Takes Effect

PPF Group announces that as of 23 September 2022, the inheritance agreement approved by the relevant court, on the distribution of Petr Kellner's estate has taken effect. Petr Kellner died in March last year. His widow Renáta Kellnerová and his four children are now the direct and indirect holders of 98.93% of PPF Group N.V., the principal holding company of PPF Group.

Mrs. Kellnerová is now the majority shareholder of PPF Group, with a 59.358% stake. Each of Petr Kellner's four children holds a 9.893% stake in the Group. All new shareholders have agreed to appoint Mrs. Kellnerová as their joint public representative. PPF Group's organizational structure and management procedures remain unchanged.

Notes for Editors

PPF Group operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, and engineering. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 42.2 billion and employs 78,000 people globally (31 December 2021).

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