

PPF donates CZK 5 million to help victims of earthquake in Turkey

PPF Group announces that its PPF Foundation will donate CZK 5 million to Turkey to help victims of the devastating earthquake. The money will be donated to the Turkish branch of Red Crescent.

PPF and its companies are always ready to help the communities in the countries where they operate. PPF is a major Czech investor in Turkey. The Group holds shares in TEMSA, a traditional bus manufacturer based in Adana, a city struck by the earthquake. The TEMSA factory compound, itself unaffected by the tremors, has provided shelter and aid to employees and their families who have lost their homes.

Notes for Editors

PPF Group operates in 25 countries. In Turkey, it co-owns TEMSA, a bus manufacturer that works closely with PPF's transport technology and solutions provider Skoda Group. PPF Group engages in charity and CSR activities through PPF Foundation. The group invests in multiple sectors, including financial services, telecommunications, media, biotechnology and real estate. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 40 billion and employs 70,000 people globally (30 June 2022).

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