

## PPF Expands Nautical Division, Acquiring Leopard Catamarans Builder

PPF Group announces that it has signed an agreement to purchase Robertson and Caine (R&C), the South Africa-based manufacturer of Leopard catamarans, from its founder and shareholders for an undisclosed price.

Acquisition of the world-renowned builder of Leopard sail and power catamarans for the global export market will further expand PPF's products and services in its nautical division. Leopard catamarans are sold primarily on the US market and to a lesser extent in Europe.

PPF sees long-term potential for value creation in the global nautical business, which is one of the fastest growing segments of the leisure and travel industry. PPF is looking forward to working with R&C's management to fulfil its existing commitments for sail and power catamarans and to help develop future Leopard boats.

The acquisition of R&C is expected to close in the second quarter of this year, subject to customary regulatory clearance by the South African authorities.

### Notes for Editors

**PPF Group** operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, engineering, nautical services and products. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 40.13 billion and employs 70,000 people globally (30 June 2022).

**Robertson and Caine**, a South African company with more than 30 years of history, operates its manufacturing business in Cape Town, South Africa, with a design and procurement team in Tampa, Florida, USA. It manufactures the world's leading mid-size sailing and power catamarans under its globally renowned Leopard brand, supplying boats to individuals and fleet operators.

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