

## PPF acquires shareholding in fast-expanding European e-commerce distribution company InPost

PPF Group (“PPF” or “the Group”) announces that it has agreed to acquire from Advent International (“Advent”) a shareholding in InPost S.A. (“InPost” or “the company”) at €10 per share, representing 15% of the share capital in the company, which operates a European network of automated parcel machines (APM) and provides e-commerce logistics and distribution services.

Together with PPF’s previous purchases of InPost shares on the open market, the Group currently holds an aggregate shareholding, representing 16.75% of the InPost share capital.

Under the agreement with Advent, PPF has the option to buy a further 15% stake in InPost from Advent.

InPost, which is listed on the Euronext Amsterdam stock exchange, was founded in Poland by current CEO Rafał Brzoska. The company is currently active in eight Western European countries in addition to its Polish home market, operating more than 29,000 APMs that provide self-service delivery boxes for e-commerce clients. InPost also offers logistics services and fulfillment centers for e-commerce retailers.

"With this investment, we have taken a major step towards strengthening the e-commerce sector in which PPF has long been active. E-commerce is one of our four main investment pillars, along with financial services, telecommunications, and media. As a major shareholder, we are committed to contributing to the international expansion of, and value generation by, InPost, one of the most dynamic companies in its sector," said Didier Stoessel, Chief Investment Officer of PPF Group.

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### Notes for Editors

#### **About PPF**

PPF Group operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, e-commerce, and other sectors, including real estate, biotechnology and transportation. PPF Group’s reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 40.13 billion and employs 70,000 people globally (30 June 2022).

**About Advent International**

Founded in 1984, Advent International is one of the largest and most experienced global private equity investors. The firm has made over 405 investments across 42 countries, and as of December 31, 2022, had €86 billion in assets under management. With 15 offices in 12 countries, Advent has established a globally integrated team of over 290 private equity investment professionals across North America, Europe, Latin America, and Asia. The firm focuses on investments in five core sectors, including business and financial services; health care; industrial; retail, consumer and leisure; and technology. For over 35 years, Advent has been dedicated to international investing and remains committed to partnering with management teams to deliver sustained revenue and earnings growth for its portfolio companies.

**About InPost S.A.**

InPost S.A. InPost (Euronext Amsterdam: INPST) has revolutionized e-commerce parcel delivery in Poland and is now one of the leading out-of-home e-commerce enablement platforms in Europe. Founded in 1999 by Rafał Brzoska in Poland, InPost provides delivery services through our network of more than 29,000 Automated Parcel Machines (“APMs”) in 9 countries across Europe (Belgium, France, Great Britain, Italy, Luxembourg, Netherlands, Poland, Portugal and Spain) It also provides to-door courier and fulfillment services to e-commerce merchants. InPost's Paczkomat® machines provide consumers with a cheaper, more flexible, convenient, environmentally friendly, and contactless delivery option.