



# Press Release

Prague 3 October 2023

## Home Credit Group closes Indonesia business sale

Home Credit Group B.V., the PPF Group's consumer finance division, today announced the completion of the transaction to transfer its Indonesia business. The acquirer is a consortium of Mitsubishi UFJ Financial Group affiliates, led by Krungsri (Bank of Ayudhya Public Company Limited), a leading Thai financial institution. All regulatory conditions have been met and relevant approvals secured. The transaction is now completed.

"Today marks an exciting milestone in the life of the Indonesia business that we set up a decade ago and grew from scratch," said Radek Pluhar, Home Credit Group CEO. "It is a testament to the hard work and dedication of our teams that they have built an operation that has attracted the attention of the new owners. I wish everyone connected with the business, a prosperous future."

### Notes for Editors

#### **About Home Credit**

Founded in 1997, Home Credit is a global consumer finance provider with operations in six countries of Central and Eastern Europe, and Asia. Coming from the Czech Republic, Home Credit offers services, including credit and ancillary insurance products. It drives and broadens financial inclusion and encourages economic development by supporting domestic consumption. In its 25-year history, the Group has served over 140 million customers and has over 100 million registered app users. PPF Group (91.12%) and Emma Capital investment company (8.88%) are Home Credit Group's shareholders.

**PPF Group** operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, and engineering. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 40 billion and employs 61,000 people globally (31 December 2022).

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