

PPF Posts Excellent Financial Results in 2023

PPF Group recorded a net profit of EUR 1.45 billion last year, its best financial result since 2008 when it booked gains from selling Ceska Pojistovna insurer to Italy's Assicurazioni Generali.

Telecommunications companies, banks, and TV stations in all the markets where PPF operates drove the 2023 extraordinary result. One-off gains from the sale of Home Credit in the Philippines and Indonesia also played a positive role.

"I am proud of the joint work of our teams, which drove our excellent performance last year. I am also pleased that, thanks to our new investments, we have built a strong foundation for the Group's further development in the coming years," said Jiří Šmejč, CEO of PPF Group.

Key financial indicators in millions of EUR

	31 December 2023	31 December 2022	y-o-y change
Profit	1,449	164	783.5%
	31 December 2023	31 December 2022	y-o-y change
Total assets	43,484	39,883	9.0%
Equity	9,262	9,250	0.1%

Notes for editors:

PPF Group operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, and engineering. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets to the value of EUR 43.5 billion and employs 55 thousand people globally (31 December 2023).

Contact:

Leoš Rousek
Head of PPF Group Communications
T +420 224 174 214
media@ppf.eu