

Press Release

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PPF increases stake in ITIS Holding to 95%

PPF Group ("PPF") announces that it has agreed to acquire additional shares of ITIS Holding (ITIS) from ITIS chief executive Matej Okáli. This move is a logical step, providing ITIS with a strong capital background for its further development in the intelligent traffic solutions market.

Following the transaction closing, subject to customary regulatory approvals, Matej Okáli will hold approximately 5% of ITIS shares. He will continue to serve as the company's CEO, further developing ITIS following its 2024 acquisition of Germany's VITRONIC, a global leader in machine vision technology.

"ITIS Holding has exceeded its growth plans. With the acquisition of VITRONIC, ITIS's business has elevated to a global level, meeting one of the key requirements for PPF's continued involvement in this fast-evolving and attractive industry. Under PPF's ownership, ITIS can further strengthen its ability to deliver comprehensive intelligent traffic solutions worldwide. Matej has both my support and the full support of PPF to lead ITIS into its next phase," said Robert Ševela, ITIS board chairman.

"I am excited and honored that PPF is increasing its shareholding in ITIS. It confirms our unrelenting efforts to make ITIS a successful global player in the intelligent traffic management system industry. Backed by PPF's solid capital and long-term investment outlook, I look forward to leading ITIS on its ongoing journey to cover the full range of our client needs," said ITIS CEO Matej Okáli.

ITIS was established in May 2022 through the consolidation of CzechToll and SkyToll, operators of electronic toll collection systems in the Czech Republic and Slovakia, technology company TollNet, and payment services provider PaySystem. In May 2024, ITIS closed the acquisition of VITRONIC, leveraging the German company's proprietary technology.

Notes for editors:

PPF Group operates in 25 countries, investing in telecommunications, financial services media, ecommerce, biotechnology, real estate, and transportation products and services, including intelligent traffic solutions. The Group owns assets to the value of EUR 41.7 billion and employs 45,000 people globally (30 December 2024).

ITIS Holding is a leading provider of intelligent traffic infrastructure and road user charging solutions. Proven and technologically neutral solutions cover the entire value chain: from designing and building to operating, maintaining, and providing services to road users. ITIS Holding helps governments and clients facilitate traffic management, generate revenue to finance infrastructure development and increase road safety in a technologically and cost-efficient way.

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