

Press Release

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PPF to Sell Its Shareholding in FAST ČR

PPF Group today announced that it has agreed with EP Group to sell its 50% shareholding of FAST ČR, a major player in the Czech and Slovak consumer electronics wholesale and retail market. The transaction, subject to customary regulatory approvals, will consummate a successful joint venture of PPF and EP Group.

The venture operates in a fast-evolving sector. FAST, originally a pure wholesaler, currently commands strong brick-and-mortar and online retail positions through its Planeo brand. At the same time, FAST maintains its wholesale leadership by leveraging its private brands, including Sencor and Philco.

Working jointly with EP Group, PPF has contributed to solidifying FAST's market position in recent years. Since 2021, the company's revenue has grown steadily, exceeding CZK 16 billion in 2024.

FAST is wholly owned by CE Electronics Holding, in which the financial partner PPF and managing partner EP Group hold 50% shares each.

PPF appreciates EP Group and FAST management's relentless attention to detail, which is crucial in creating value for FAST and its shareholders in an industry that has undergone unprecedented consolidation in recent years.

For the time being, all parties to the transaction have agreed not to comment further on the details of their agreement.

Notes for editors:

PPF Group operates in 25 countries, investing in multiple sectors, including financial services, telecommunications, media, biotechnology, real estate, and mechanical engineering. The Group owns assets to the value of EUR 41.7 billion and employs 45 thousand people globally (31 December 2024).

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