

PPF Reports Solid Half-Year Results, Leveraging Group-Wide Synergies

- PPF Group posted a 17.8% year-on-year increase in 2025's first-half total operating income to EUR 1.67 billion, driven by the solid performance of the Group's key businesses.
- The reported earnings demonstrate the ongoing strength of PPF Group's core industrial sectors, including telecommunications, media, financial services, and real estate, supported by asset diversification and the search for new investment opportunities.
- The year-on-year change in net profit reported for the first half of 2025 largely reflects last year's sale of PPF's non-Czech telecom assets into a partnership with global tech group Emirates Telecommunications Group Company (e&), in which PPF owns 50% minus one share stake. This year's disposal of consumer finance assets in India also contributed to the year-on-year change in the reported net profit.

PPF Group today released its interim consolidated financial results for the six months ended 30 June 2025. The Group reported a 17.8% year-on-year increase in total operating income to EUR 1.67 billion, underscoring PPF's solid profitability in its continuing businesses, and strong liquidity. The results also reflect the Group's ongoing investments in its existing businesses and new initiatives by leveraging synergies among the offerings of PPF companies.

"One of our key priorities is the sustainable growth and resilience of our operating businesses, which form solid foundations for the Group's strategic investment activities. Together they provide unique opportunities to create ecosystems under the PPF umbrella to the benefit of our brands, their customers and business partners," said PPF co-CEO and Chief Financial Officer Kateřina Jirásková.

In the first half of 2025, the EBITDA operating profit of PPF's Czech telecommunications entities increased by 8% and the OIBDA operating profit of the Group's media sector increased by 1.5%, despite increased costs due to the Oneplay platform launch. These results are underpinned by ongoing investments, including telecom infrastructure, media content creation and digital streaming. The operating income of PPF Financial Holdings rose 14% year-on-year, driven by the performance of PPF's Czech banking assets. Within PPF's mobility division, Škoda Transportation Group reported a positive EBITDA operating profit of CZK 1.1 billion, reflecting its successful turnaround.

"The latest earnings buttress PPF's ability to invest in existing businesses, in new projects and in building partnerships, aligned with our industry expertise and geographic diversification objectives. They prove the importance of our relentless focus on operational excellence across all our core sectors," said PPF co-CEO and Chief Investment Officer Didier Stoessel.

In the first half of 2025, PPF expanded its telecommunications operations in Serbia, boosted its digital media services in the Czech Republic, and diversified its real estate portfolio into the US development and Czech hospitality sectors.

The acquisition of SBB, Serbia's leading cable television and internet provider, for a consideration of EUR 825 million, also fulfils the objective of PPF's partnership with global technology group e& to expand further in Central and Eastern Europe.

Key financial indicators in millions of EUR

	30 June 2025	30 June 2024	y-o-y change
Net Profit	337	634	(46.9%)
Total Operating Income	1,672	1,419	17.8%
	30 June 2025	31 December 2024	year-to-date change
Total assets	43,450	41,722	4.1%
Equity	12,898	12,465	3.5%

Notes for editors:

PPF Group, a privately held investment and industrial holding company, operates in 25 countries, investing in multiple sectors, including telecommunications, media, financial services, real estate, mechanical engineering, and e-commerce. The Group owns assets to the value of EUR 43.5 billion and employs 45,000 people globally (30 June 2025).

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