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## Press Release

Amsterdam, The Netherlands

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*This document is available online at <https://www.eandppftelecom.eu/investor-announcements>*

### e& PPF Telecom Group subsidiary O2 Slovakia acquires UPC Broadband in Slovakia

e& PPF Telecom Group B.V. (e& PPF Telecom Group), today announced that its subsidiary – O2 Slovakia, s.r.o. (O2 Slovakia) – has signed a binding agreement to acquire 100% of UPC Broadband Slovakia, s.r.o. (UPC Slovakia) from Liberty Global Ltd. for a consideration of EUR 95 million on a cash free, debt free basis.

The deal – subject to local regulatory approvals – will see O2 Slovakia take over a leading provider of internet, television and fixed telephony services, through its broadband network in nearly 80 Slovak cities, reaching more than 600,000 households.

*“This deal is exciting because it will accelerate O2 Slovakia’s growth to new levels,” commented Balesh Sharma, CEO of e& PPF Telecom Group. “UPC Slovakia is one of the leading fixed line providers in the country, with a well-invested network and high service quality, which will be hugely complementary to our existing O2 Slovakia service offering.”*

*“I would like to take this opportunity to welcome UPC employees to our telco family. This acquisition is good news for customers of both UPC and O2 Slovakia, who can now enjoy a much broader offering of services. And it’s also good news for our employees in both teams, who are now part of an extended grouping of telco operations, offering a variety of career paths as we grow our business across Europe.”*

The acquisition signals e& PPF Telecom Group’s ongoing ambitions to deepen its core business offerings through strategic and targeted M&A activity.

The group previously acquired 100% of broadband provider, SBB d.o.o. Serbia, earlier this year.

#### Notes for Editors

##### About e& PPF Telecom Group

e& PPF Telecom Group is a major telecom provider in Central and South-eastern Europe, driving digital transformation and improving connectivity through innovation and strategic investments. e& PPF Telecom Group focuses on high quality networks and superior customer experience and was formed in 2024, benefiting from the global scale of e&, the majority shareholder, and the know-how and experience that PPF has in the region.

**For more information, contact:** [media@enadppftelecomgroup.eu](mailto:media@enadppftelecomgroup.eu)

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### About O2 Slovakia

O2 has operated in Slovakia since 2007, offering innovative and transparent mobile services with a strong commitment to customer fairness. It is a respected employer and promotes CSR through the O2 Fair Foundation and operates solely within the Slovak market.