

AMALAR HOLDING announces relocation of PPF Group's registered office from the Netherlands to the Czech Republic

- AMALAR HOLDING, owned by the Kellner family, announces that PPF Group N.V., the main holding company of the international investment group PPF, has completed the relocation of its registered office from the Netherlands to the Czech Republic. PPF Group operates in 25 countries.
- With effect from April 1, 2026, PPF Group N.V. became PPF Group a.s.
- PPF Group a.s. also introduces changes to the composition of its governing bodies.

Prague, April 2, 2026 – AMALAR HOLDING (“AMALAR”), the holding company for assets jointly owned by the Kellner family, announces that its subsidiary, PPF Group N.V., has completed the relocation of its registered office from the Netherlands to the Czech Republic. Effective April 1, 2026, PPF's main holding company has its registered office in Prague.

Following the relocation the company is also going to change the composition of its governing bodies in the coming days.

The company's board of directors will consist of two members: PPF Group co-CEOs Kateřina Jirásková and Didier Stoessel. Rudolf Bosveld, Ondřej Frydrych, Jan Cornelis Jansen and Menno Verhoeff are stepping down from the board.

Renáta Kellnerová and Anna Kellnerová, two shareholders in PPF Group, will join the supervisory board of PPF Group a.s., alongside the existing members, Lubomír Král and Tomáš Otruba. Two other shareholders, Lara Kodl Kellnerová and Marie Isabella Kellnerová, will hold observer status on the supervisory board, with the right to attend its meetings. Josef Kotrba, Zuzana Prokopcová, Jiří Šmejč and Kamil Ziegler are stepping down from the supervisory board. Tomáš Otruba will become chairman of the company's supervisory board.

“I would like to thank the departing members of our governing bodies for their years of service to our company. Their support has been crucial, particularly over the past five years, when the group went through a challenging period marked by a shift in focus toward Western markets and a transformation of its shareholder structure,” said Renáta Kellnerová, majority shareholder of PPF Group.

The relocation of PPF Group's registered office follows changes made last year to the group's shareholder structure and corporate governance. All PPF Group shareholders

live in the Czech Republic, from where they actively participate in shaping the group's strategic direction in cooperation with the management, which is based predominantly in the country.

The move of PPF Group to the Czech Republic follows a process initiated in 2021, when PPF Financial Holdings, the holding company for PPF's banks and other financial sector assets in the Czech Republic, Slovakia, the United Kingdom, Serbia, Kazakhstan and Vietnam, relocated its registered office from the Netherlands to the Czech Republic.

New composition of the Board of Directors of PPF Group a.s.:

Kateřina Jirásková, co-CEO

Didier Stoessel, co-CEO

New composition of the Supervisory Board of PPF Group a.s.:

Anna Kellnerová

Renáta Kellnerová

Lubomír Král

Tomáš Otruba, chairman

Short CVs of members of PPF Group's governing bodies

Kateřina Jirásková, Member of the Board of Directors, co-CEO

Kateřina Jirásková graduated from the University of Economics in Prague and began her career as a securities trader at Conseq. She joined PPF Group in 2000 as a portfolio manager. For eight years, she led Generali PPF Asset Management, overseeing one of the largest investment portfolios in Central and Eastern Europe. She was responsible for the investment performance of 27 companies across 14 countries, managing assets valued at EUR 15 billion. She was appointed Chief Financial Officer of PPF Group in January 2013. She also serves as Chair of the Board of Directors of PPF a.s., Chair of the Board of Directors of PPF Financial Holdings a.s., and Chair of the Board of Trustees of PPF Foundation. In July 2025, she became co-CEO of PPF Group.

Didier Stoessel, Member of the Board of Directors, co-CEO

Didier Stoessel joined PPF Group in 2020, taking charge of its media business following the acquisition of Central European Media Enterprises. Until recently, he served as CEO of CME, one of the largest media groups in Central and Eastern Europe, with

programming reaching 49 million viewers. He has extensive leadership experience in managing investment banking, media and technology portfolios. His previous roles include positions at Modern Times Group, HSBC and Merrill Lynch. Since April 2022, he has overseen PPF Group's investment strategy as Chief Investment Officer. In July 2025, he became co-CEO of PPF Group.

Anna Kellnerová, Member of the Supervisory Board

Anna Kellnerová is a shareholder in PPF Group, a businesswoman, manager and professional show jumping rider. She holds a bachelor's degree from the University of New York in Prague. At the Tokyo 2020 Summer Olympic Games, held in 2021, she represented the Czech Republic in the individual and team show jumping events. She is also a member of the Board of Trustees of The Kellner Family Foundation.

Renáta Kellnerová, Member of the Supervisory Board

Renáta Kellnerová is a businesswoman, philanthropist and majority shareholder of PPF Group, which she owns with her daughters through the family holding company AMALAR. She is one of the most influential women in European business and is the founder and Chair of the Board of Trustees of The Kellner Family Foundation.

Lubomír Král, Member of the Supervisory Board

Lubomír Král graduated from the Faculty of Law at Charles University. He joined PPF in 1999 and is PPF Group's Chief Legal Counsel. Since March 2007, he has also served as a member of the Board of Directors of PPF a.s. Before joining PPF, he worked in the legal department of the Prague Stock Exchange settlement center from 1997 to 1999.

Tomáš Otruba, Member of the Supervisory Board

Tomáš Otruba graduated from the Faculty of Law at Charles University. From 2004 to 2014, he was an international managing partner at the law firm BBH. He has been an active investor since 2015. Since 2023, he has been involved in the development of the Kellner family's holding company, AMALAR. Since July 2025, he has been a member of the Supervisory Board of PPF Group. An avid mountaineer, he has climbed the highest peak on every continent.

Notes for editors:

AMALAR HOLDING was established in fall 2023 to consolidate the Kellner family's asset management under a single entity. In 2024, the holding company became the majority owner of PPF Group N.V., an international investment company operating in 25 countries across multiple sectors and industries.