Arvum

Press Release

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Arvum Receives Czech National Bank Approval for Its First Mutual Funds

- Arvum, a PPF Group investment company, has received approval to manage two mutual funds, Arvum Bond Signum and Arvum Equity Signum, aimed at PPF banka clients.
- Both funds are expected to become commercially available in the coming weeks.
- Arvum plans to offer four additional funds, currently awaiting regulatory approval, to clients of both Air Bank and PPF banka.
- Arvum focuses on active management, transparency and delivering returns for clients. Portfolio managers Michal Semotan and Patrik Hudec oversee its investment strategies and fund portfolios.

Arvum, a PPF Group investment company, has received approval from the Czech National Bank (CNB) to manage its first mutual funds. The two open-ended funds, Arvum Bond Signum and Arvum Equity Signum, will focus on bonds and equities, respectively, and are classified as special funds. They are expected to become commercially available to investors in the coming weeks and will be aimed primarily at PPF banka clients.

Arvum has also applied for regulatory approval to manage four additional standard mutual funds. These will invest in a broad range of publicly traded instruments and will be available to clients of both Air Bank and PPF banka. Portfolio managers Michal Semotan and Patrik Hudec oversee Arvum's investment strategies and fund portfolios.

"We are pleased to begin working with clients and investors. Active management and transparency are central to our approach. We aim to deliver interesting returns for our clients under prevailing market conditions. We also plan to continue expanding our product range so clients can choose investments that best meet their needs," said Michal Semotan, Chairman of the Board and Portfolio Manager at Arvum.

Arvum will provide further details on the two special funds, including their launch dates, and updates on the authorization process for the standard funds as they become available. Arvum combines the investment experience of its portfolio managers and PPF Group with Air Bank's proficiency in digital distribution and PPF banka's investment expertise.

Notes for editors:

Arvum is a PPF Group investment company. It received its official operating license from the Czech National Bank in October 2026. The company will gradually offer a broad range of actively managed open-ended mutual funds focused on investments in equities, bonds and other securities traded on capital markets in the Czech Republic and abroad. Units in these funds will be offered to clients of Air Bank and PPF banka, which also distribute Arvum's investment products.

PPF Group is a privately held international investment group with a diversified portfolio of assets. It operates in 25 countries across Europe, North America and Asia. PPF invests in telecommunications, media, financial services, real estate, e-commerce, industry, biotechnology and other sectors. The Group owns assets worth EUR 42.1 billion and employs approximately 34,000 people worldwide (as of June 30, 2026).

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