

GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION (A Govt. of Gujarat Undertaking) Block No.3,4, & 5, UdyogBhavan, Sector-11, Gandhinagar-382010. Phone No.:+91-79-23250632, 34 to 37 Fax No. +91-79-23250649 [website:www.gidc.gov.in] e-mail:cao.gidc@gujarat.gov.in

Sr No. GIDC/ HSB/ / 2020

Date 30/03/2020

Office Order

Corona – COVID-19 viral infection has shaped up as a worldwide pandemic recently. Impacts of the epidemic are also visible in the state as well. To take the pandemic in control, state and central government is taking several steps and entire country is declared locked down for 21 days. Industrial production will remain widely closed following the nation-wide locked down.

In the above scenario, it is possible that the installments of the corporation at various industrial estates in the state cannot be paid on time by the end of March 2020. Submissions have also been received by some contributors and associations in this regard. Considering the directions recently given by the Central Government Ministry of Finance and the Reserve Bank of India in the same kind of chapter, the various allottees of the corporation at the end of careful consideration in this regard may not pay the quarterly installment payment for the quarter ending March 2020, up to 31 March 2020. If any, interim orders are made to extend the installment period to June 2020. Accordingly, the interest paid for the deferred payment of interest or penal interest for the late payment of the quarter of March 2020, which is deposited by the allottee upto 30-6-2020, shall not be applied at present subject to the approval of the Board of the Corporation.

Policy matters other than the interim orders above will remain the same.

- / Signature Chief Accounting Officer

То

1. Deputy Chief Accounting Officer, Gujarat Industrial Development Corporation, Gandhinagar

2. Manager (Recovery), Gujarat Industrial Development Corporation, Gandhinagar