



SOUTHEAST ALASKA POWER AGENCY

August 28-29, 2024 Regular Board Meeting

AGENDA

Wednesday, August 28, 2024	
12-1PM	Lunch @ Petersburg Assembly Chambers
1PM	Meeting Starts
5PM	Meeting Recesses
6PM	***Dinner at the Elks Lodge***
Thursday, August 29, 2024	
9AM-12Noon	8-9AM Breakfast available at Petersburg Assembly Chambers
	9AM Assemble at Petersburg Assembly Chambers for Transportation for 2-hr field trip to Blind Slough
	11AM Meeting resumes
	12NOON Meeting adjourns; Lunch available in Petersburg Assembly Chambers

Meeting held at:

Petersburg, Alaska Assembly Chambers



For telephonic participation via Zoom dial:

1.888.475.4499

Meeting ID #875 3510 5237

1. **Call to Order**
 - A. Roll Call
 - B. Communications/Lay on the Table Items:
 - C. Disclosure of Conflicts of Interest
2. **Approval of the Agenda**
3. **Persons to be Heard**
4. **Review and Approve Minutes**
 - A. June 26-27, 2024 – Regular Meeting
5. **Financial Reports**
6. **CEO Report**
7. **New Business**
 - A. Consideration of Contract Re Insurance Broker Services (Gary Griffin, Consultant)
 - B. Consideration of FY2023 Audited Financial Statements (Joy Merriner, Consultant)
 - C. Consideration of SEAPA's NRECA 2025 Employee Group Benefit Plans
 - D. Consideration of Increase to FY2024 R&R Budget Re RR 20343
 - E. Consideration of Resolution #2024-099 Re Solar
 - F. Consideration of RR24XXX Re Power Pole Replacement and Budget Increase
 - G. 3rd Quarter Operations Plan Update
 - H. Discussion Re Draft SEAPA Drug and Alcohol Policy
 - I. Discussion Re Impacts and Benefits of Interconnection with Metlakatla
 - J. Discussion Re Outline of SEAPA Financial Management Plan

8. Staff Reports

- A. Plant Operations Quarterly Report (*Hammer*)
- B. Project Manager Report (*Hilson*)
- C. Electric Controls Engineer (*Womack*)

9. 2024 Meeting Dates

- October 25, 2024 (Special Meeting)
- December 4, 2024 (Regular Meeting)

10. Discuss Future Topics

11. Director Comments

12. Adjourn

Southeast Alaska Power Agency Regular Meeting Minutes

Location: Wrangell, Alaska

Date: June 26-27, 2024

Time: 26th: 1-5 p.m.
27th: 9 a.m.-12 Noon

Agenda Items

1) Call to Order

A. Roll Call.

Chairperson Sivertsen called the regular meeting to order at 1:00 p.m. AKDT on June 26, 2024. The following directors and alternates were present, thus establishing a quorum of the board:

Directors	Present Electronically (E) In Person (IP)	Alternates	Present Electronically (E) In Person (IP)	Representing	Community
Bob Sivertsen	IP	Jeremy Bynum	IP	Swan Lake	Ketchikan
Judy Zenge	IP	Delilah Walsh	IP	Swan Lake	Ketchikan
Steve Prysunka	IP	Mason Villarma	IP	Tyee Lake	Wrangell
Bob Lynn	IP	Thomas Fine-Walsh	E	Tyee Lake	Petersburg
Karl Hagerman	IP	Mark Jensen		Tyee Lake	Petersburg

The following SEAPA staff and counsel were present for all or part of the meeting:

Staff	Present Electronically (E) In Person (IP)	Staff	Present Electronically (E) In Person (IP)	Counsel	Present Electronically (E) In Person (IP)
Robert Siedman, P.E., CEO	IP	Kay Key, Controller			
Clay Hammer, Operations Mgr.	IP	Sharon Thompson, EA/CA	IP	Joel Paisner	IP
Mark Hilson, P.E., Proj. Mgr.		Marcy Graves, Admin. Asst.	IP		
Kris Womack, Elec Controls Engineer	IP				

B. Communications / Lay on the Table Items: None.

C. Disclosure of Conflicts of Interest: None.

2) Approval of the Agenda

Chairperson Sivertsen requested a motion to approve the Agenda.

➤ Motion	M/S (Prysunka/Lynn) to approve the Agenda as presented. The motion was approved unanimously by polled vote.	✓ Action 24-1114
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3) Persons to be Heard: Patricia Gilbert, Wrangell Mayor, welcomed the SEAPA board to Wrangell.

4) Consideration of Approval of Minutes

A. Minutes of Regular Meeting of March 14, 2024 and Special Meeting of April 26, 2024

➤ Motion	M/S (Lynn/Hagerman) to approve the minutes of SEAPA's regular meeting held on March 14, 2024 and special meeting held on April 26, 2024. The motion was approved unanimously by polled vote.	✓ Action 24-1115
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5) Financial Reports

➤ Motion	M/S (Lynn/Hagerman) to accept year-to-date financial statements through May 2024 and disbursements for March, April and May 2024 totaling \$2,339,357.02. Following the CEO's report on the Agency's current financial position and financial statements, and fielding questions and comments from directors, the motion was approved unanimously by polled vote.	✓ Action 24-1116
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6) Staff Reports

A. *Plant Operations Quarterly Report (Hammer)*

Mr. Hammer provided highlights of the results of monthly inspections at SEAPA's Swan and Tyee Lake Plants noting that both plants were neat and orderly, and that there were no safety concerns. He also provided an update on the recent outages at both plants.

The meeting recessed at 2:27 p.m. and resumed at 2:50 p.m.

B. *Project Manager Report (Hilson)*

Mr. Siedman provided an overview of Mr. Hilson's projects and fielded questions from directors.

C. *Electric Controls Engineer (Womack)*

Mr. Womack reported on the highlights of the Ketchikan Substation and Tyee Third Turbine Design projects, and fielded questions from directors.

7) CEO Report

Mr. Siedman reported there were no lost-time incidents since his last CEO Report and discussed the highlights of governmental affairs and external industry activities pertinent to SEAPA. He announced that after 15 years, the Reclamation Fund was officially terminated, and provided updates on current projects, SEAPA's five-year strategic plan, best practices and process improvements and welcomed SEAPA's Electric Controls Engineer, Kris Womack, and Tim Ross, Engineering Intern, to the SEAPA team.

The meeting recessed at 4:10 p.m. and resumed at 4:25 p.m.

8) Unfinished Business

A. *Consideration of Resolution #2024-095 Re CEO Evaluation Forms*

➤ Motion	M/S (Prysunka/Hagerman) to adopt Resolution #2024-095 with a revised CEO Evaluation process, and forms attached, as presented to SEAPA's directors at the June 26-27, 2024 board meeting. The adopted Resolution #2024-095 replaces Resolution #2021-083 and the outdated evaluation process and forms attached to it, in its entirety. The motion was approved unanimously by polled vote.	✓ Action 24-1117
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9) New Business

A. *Consideration of Tyee Station Service System & 15kV Generator Construction Contract*

➤ Motion	M/S (Lynn/Hagerman) to authorize staff to enter into a contract with Electric Power Constructors, Inc. for the Tyee Powerhouse Station Service Switchgear and 15kV Main Generator Switchgear Construction Contract for the firm-fixed price of \$4,737,139, plus a 5% contingency of \$237,000 for a total not-to-exceed amount of \$4,974,139. The motion was approved unanimously by polled vote.	✓ Action 24-1118
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The meeting recessed at 4:56 p.m. on June 26, 2024.

June 27, 2024:

The meeting resumed at 9:00 a.m. on June 27, 2024. The Chair requested a roll call. The same directors present for the June 26 portion of the meeting were present on June 27.

B. *Second Quarter Operations Plan Update*

Mr. Hammer reported that Tyee Lake's elevation is 20 feet higher and 12% fuller than the same time last year due to a warmer-than-average El Nino weather pattern causing precipitation to accumulate in the lake and that Swan Lake was below average due to unusually low rain fall, lower-than-average snow pack in the southern tip of the Panhandle, and Swan's higher output due to an outage of a member utility's legacy hydro facility. Mr. Hammer expressed optimism in SEAPA's ability to meet demands on the 2024 operating season. Considerable discussion followed on the various scenarios in the event of low water.

C. *Solar Update Presentation by Commonwealth Associates*

Mr. Ian Hutt of Commonwealth Associates presented a PowerPoint presentation on a solar study update conducted by their firm. He reviewed potential sites at Wrangell and Petersburg for installation of panels and discussed system frequency issues that may occur. He discussed the maximum solar energy that could be integrated into SEAPA's system without crashing it and discussed the per kilowatt hour costs based on fixed solar panels. Mr. Hutt fielded several questions from directors and considerable discussion followed on the topic.

D. *Consideration of Resolution #2024-098 Regarding EPA Solar for All Grant Funding*

➤ Motion	M/S (Prysunka/Hagerman) to adopt Resolution #2024-098 granting authorizations to SEAPA's Chief Executive Officer, Robert Siedman, for application and signature authority under the Environmental Protection Agency's Solar for All Grant Program. The motion was approved unanimously by polled vote.	✓ Action 24-1119
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E. *Consideration of Revision to Policy Handbook Re CEO Surplus Authorizations*

➤ Motion	M/S (Hagerman/Lynn) to authorize staff to update Sections 11.1 and 11.2 (Sale or Other Disposition of Real Property Interest) of SEAPA's Policy Handbook, and updating of the Table of Contents accordingly, as presented to board members at SEAPA's regular board meeting on June 26 & 27, 2024. The motion was approved unanimously by polled vote.	✓ Action 24-1120
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10) 2024 Meeting Dates

It was determined that SEAPA's next regular board meeting will be held on Friday, October 25, 2024 in Ketchikan.

11) Topics for Future Discussion

Board comments on topics for future discussion included the following:

- Other communities' infrastructure
- Benefits/impacts of Metlakatla interconnection
- Update on Metlakatla intertie
- Community solar discussion

12) Director Comments

Directors exchanged brief comments.

13) Adjourn

The Chair requested a motion to adjourn.

➤ Motion	M/S (Prysunka/Lynn) to adjourn the meeting. The Chair announced the meeting adjourned after no objections were heard.	✓ Action 24-1121
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The meeting adjourned on June 27, 2024 at 12:05 p.m.

Signed:

Attest:

Secretary/Treasurer

Chairperson



SOUTHEAST ALASKA POWER AGENCY CEO FINANCIAL COVER MEMO

DATE: August 21, 2024

TO: SEAPA Board of Directors

FROM: Robert Siedman, P.E., Chief Executive Officer

SUBJECT: CEO Financial Cover Letter

SEAPA's financial position is stable with excellent first and second quarter revenues. Load growth continues to contribute to increased revenues and megawatt outputs. Additionally, Q1 and Q2 revenues were supplemented by increased sales to Ketchikan due to a legacy hydroelectric facility in Ketchikan being out of service. 2024 year-to-date sales were 19.3% above budget and 11% higher than FY23 year-to-date. Over 6% of year-over-year sales were directly related to load growth. Considering higher than expected revenues year-to-date in 2024, a rate increase in 2025 is still not anticipated at this time.

Staff developed a high-level Financial Management Plan (FMP) for discussion under New Business. The draft plan focuses on what money (fund types and amounts) to invest however it does not focus on how to invest those funds (individual investment policies). The draft FMP presentation proposes metric(s) to establish target balances for Operating Reserves (unrestricted working capital), potential investment target amounts for Reserve Funds (like the R&R fund, Rate Stabilization Fund, etc.), and setting up metrics for rate increases/rebates.

REVENUE & EXPENSES:

Revenue through June 2024 was higher than forecasted. Total revenue from sales through June 2024 \$7,679,899 actual vs. \$6,435,925 budget. Operating Expense through May was \$3,767,624 actual vs. \$3,883,380 budget.

RENEWAL & REPLACEMENT PROJECTS:

The Dedicated R&R Fund balance as of June 30 was \$9,982,931. Year-to-date expenditures as of June 30, 2024, on Capital Projects was \$550,066.

RENEWABLE ENERGY CERTIFICATES (REC's):

SEAPA earned \$54,161 in net REC sales for 2024. 112,120 MWh are currently on the market and are anticipated to be sold in the third quarter of 2024. SEAPA's broker is targeting a \$1/REC bid price for 2023 REC's. New SEC regulations requiring companies to disclose Green House Gas (GHG) risks may bring new class buyers to the market, which presumably will benefit future values. This could potentially raise the market into the \$2 or even \$3 range.

GRANTS:

SEAPA has one grant, the FY13 DCCED, with an open balance of \$43,826 at the end of June 2024. Final expenditures and reports will be submitted to DCCED and the grant will be closed at the end of the next quarter.



SOUTHEAST ALASKA POWER AGENCY CONTROLLER MEMO

Date: August 21, 2024
To: Robert Siedman

From: Kay Key
Subject: **FINANCIAL STATEMENTS**

SUGGESTED MOTION

I move to accept year-to-date financial statements through June 2024 and disbursements for June and July 2024 totaling \$1,368,009.77.

This financial packet includes:

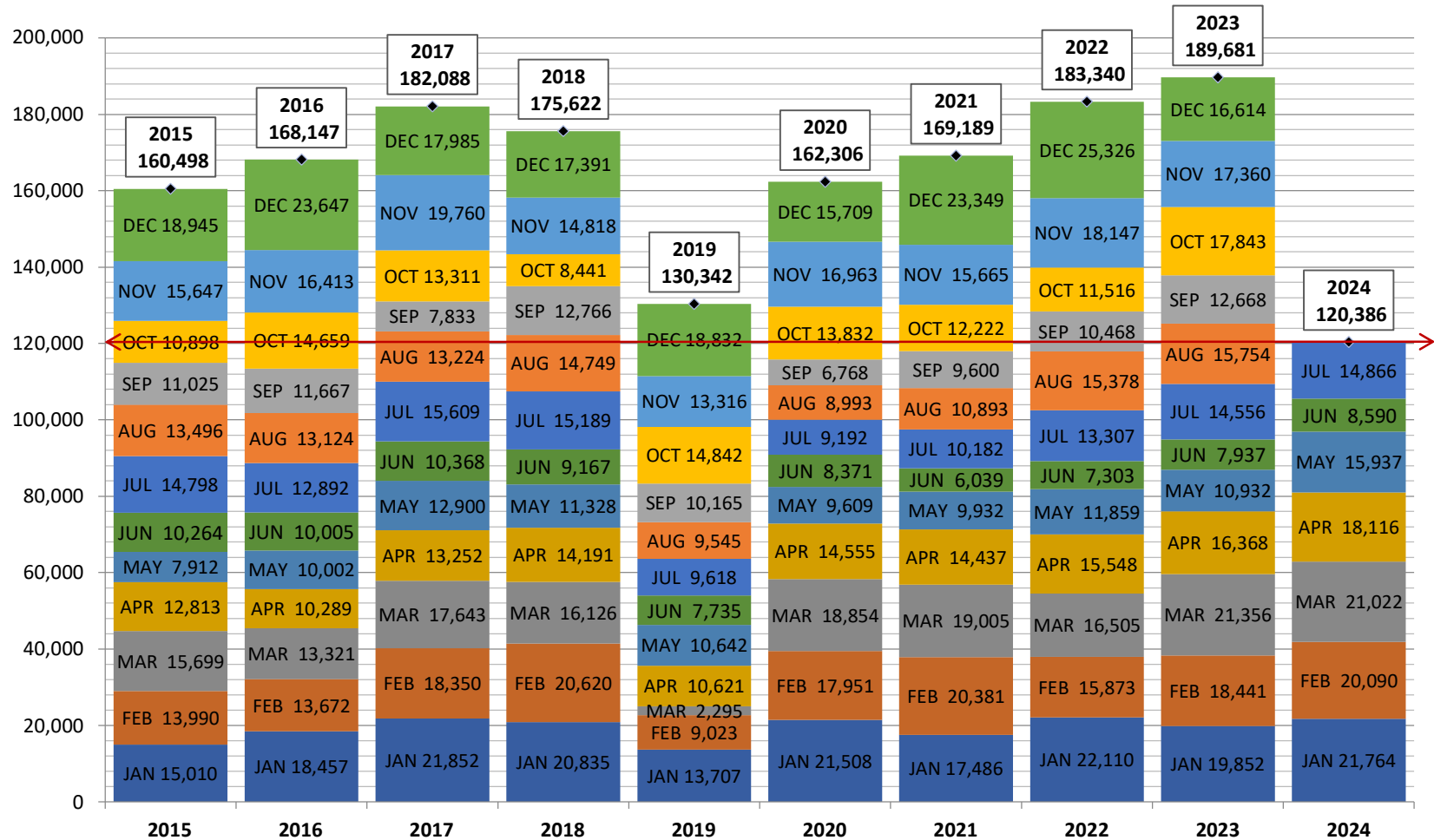
- **MWH-kWh Graphs** (through July)
- **Fund Allocation Graph** (through July)

2024 Year-to-Date Financial Statements through June 2024

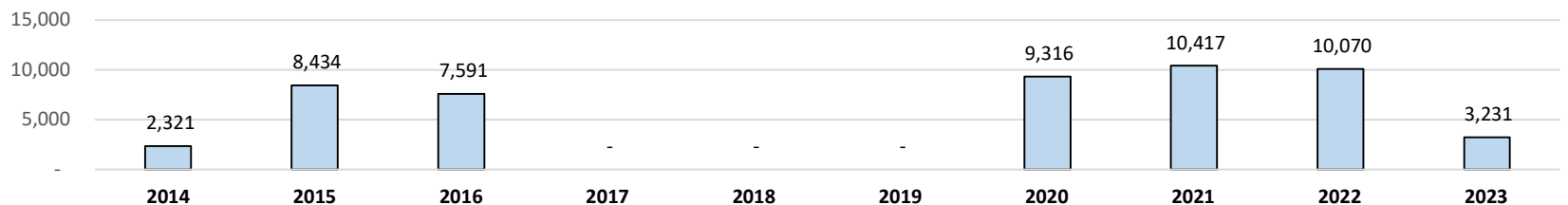
- **Financial Snapshot**
- **Grant Summary**
- **Year-to-Date Financial Statements**
 - ✓ Financial Snapshot
 - ✓ Statement of Financial Position – Year-to-date with prior year comparison
 - ✓ Statement of Activities – Summary of year-to-date expenses by FERC code, compared to budget and prior year
 - ✓ Statement of Activities – Line-item detail of actual expenses compared to budget
 - ✓ R&R Summary – Project expenditures and budget
- **Disbursements** (June – Jul 2024)

SOUTHEAST ALASKA POWER AGENCY

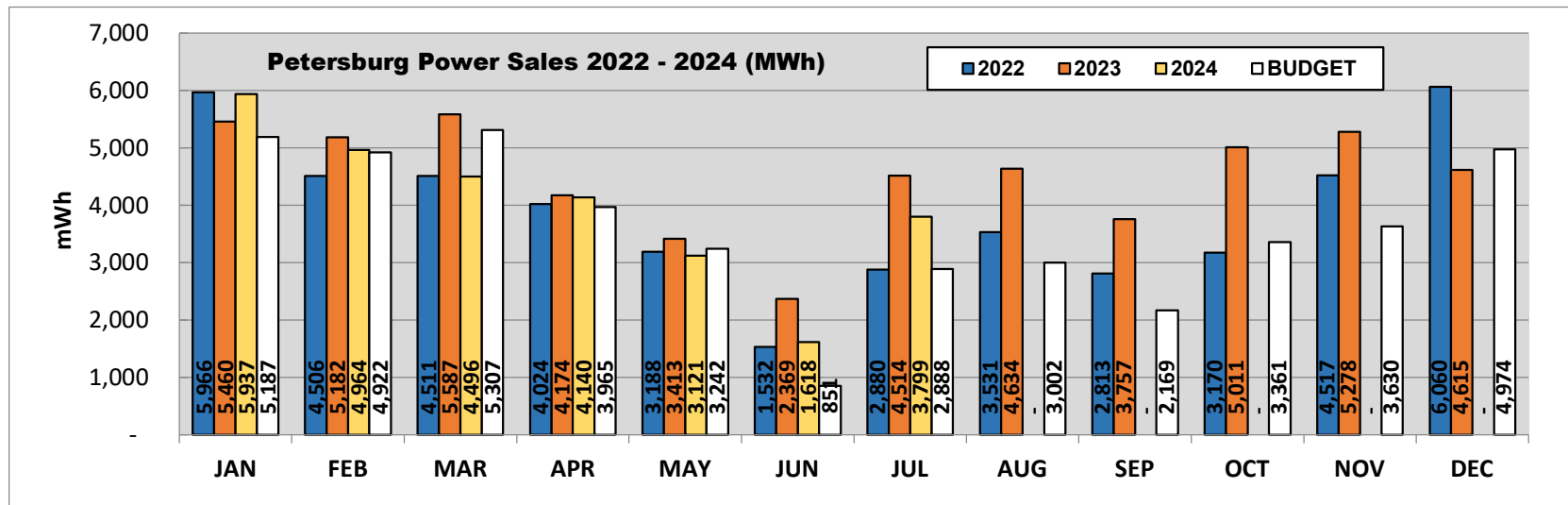
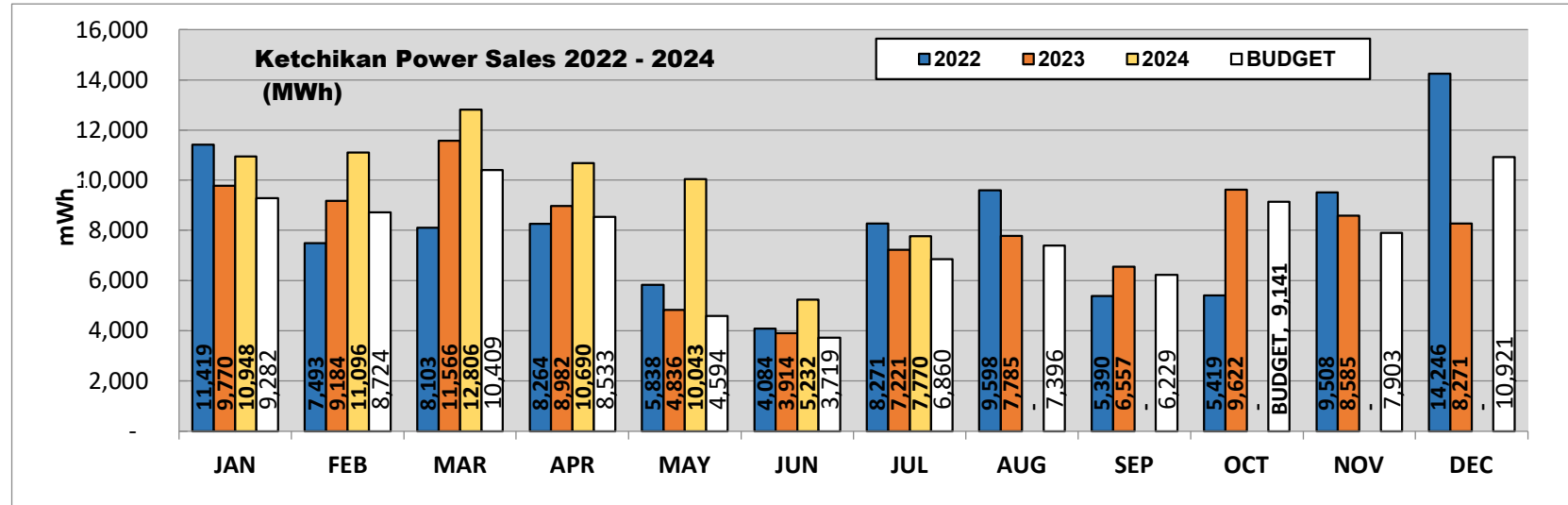
MWh Firm Power Sales YOY Comparison



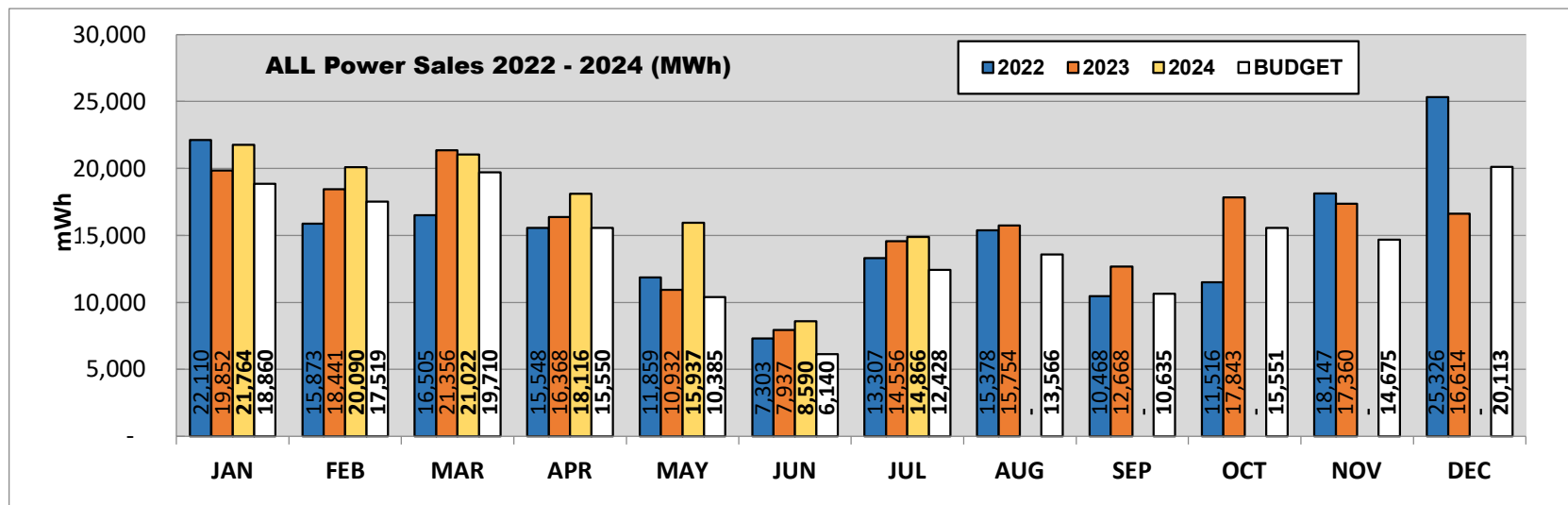
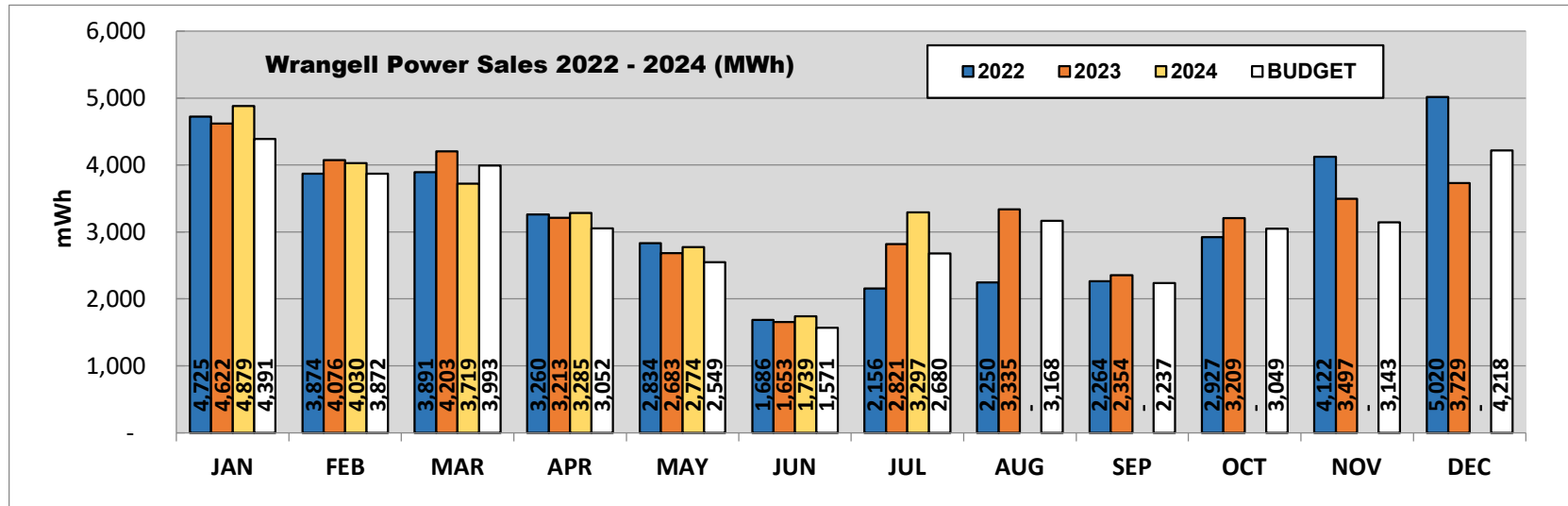
MWh Displaced Sales - Whitman True-up



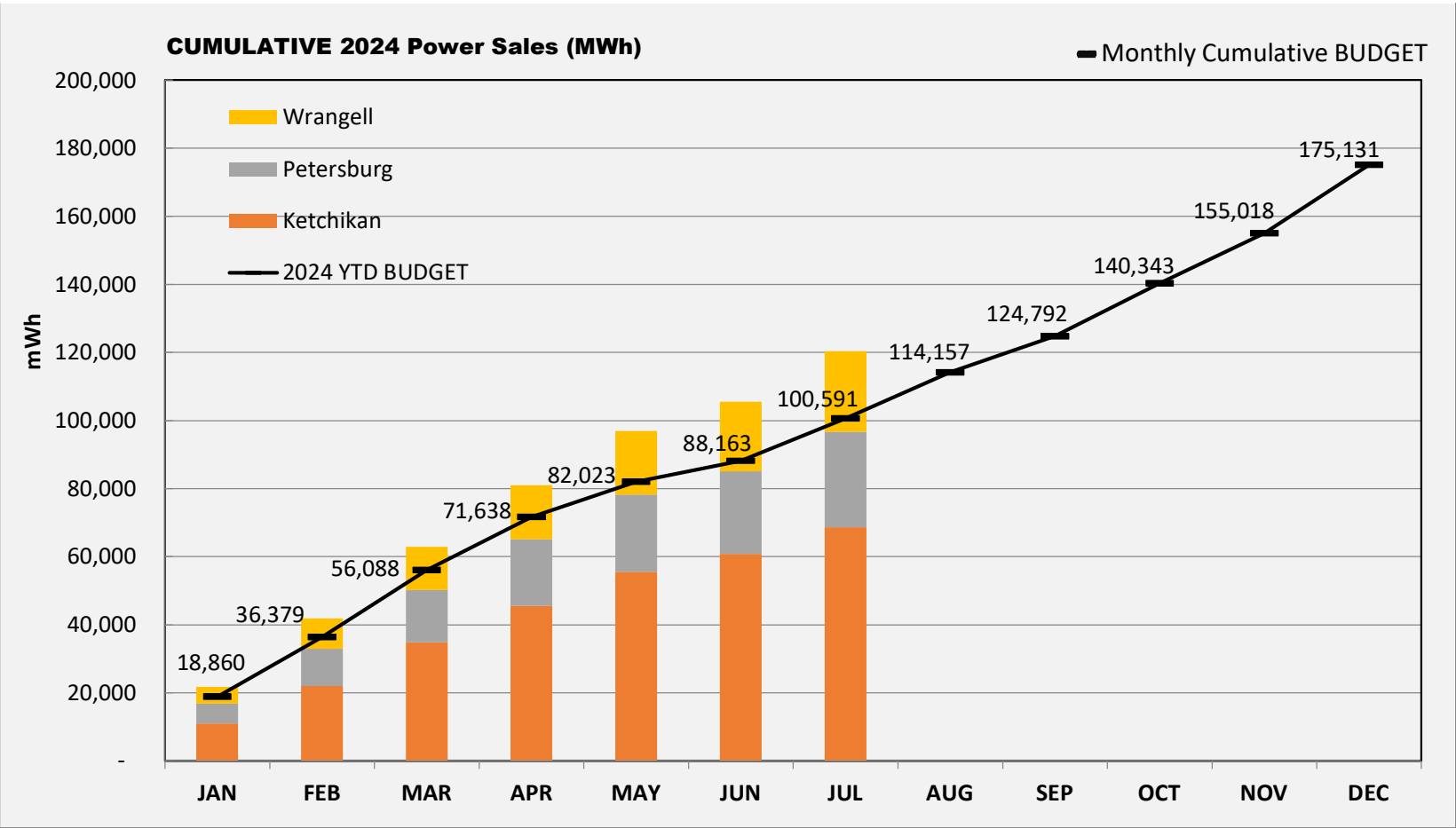
JUL 2024	2024 kWh HYDROPOWER SALES	CURRENT MONTH		YTD	
		Actual	Budget	Actual	Budget
	Ketchikan Power Purchases	7,770,280	6,859,699	68,586,084	52,120,739
	Petersburg Power Purchases	3,799,462	2,888,370	28,075,967	26,363,019
	Wrangell Power Purchases	3,296,680	2,679,656	23,723,450	22,107,348
	Total Power Purchases	14,866,422	12,427,725	120,385,501	100,591,106



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JULY 2024**Operations, Capital and Self-Insured Funds**

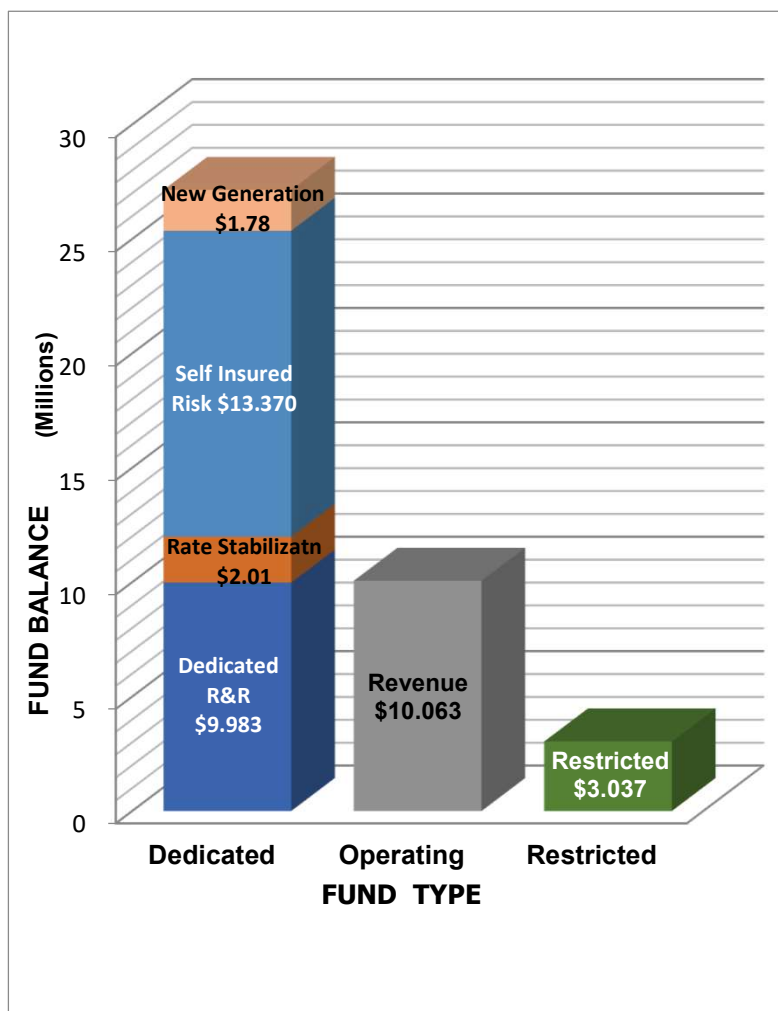
Revenue Fund	\$ 10,062,448	¹
Checking	1,000	
Dedicated R&R Projects Fund	9,982,931	¹
New Generation Fund	1,783,154	
Rate Stabilization Fund	2,006,882	
Self Insured Risk Fund	13,370,136	
Total Operations, Capital and Insurance Funds	37,206,551	

Trustee (Bond) Funds

2015 Series Interest	\$ 52,842	²
2015 Series Reserve	602,833	
2021 Series Interest	42,913	
2021 Series Principal	422	
2021 Series Reserve	813,207	
2022 Series Interest	22,577	
2022 Series Principal	213	
2022 Series Reserve	478,080	
Total Trustee Funds	2,013,087	

Other Restricted Funds

STI - USFS CD	\$ 22,013
Required R&R Fund	1,001,636
Total Other Restricted Funds	1,023,648
Total Agency Funds	\$ 40,243,286



- ¹ Q1 & Q2 of the budgeted \$800K quarterly payments have been transferred from the Revenue Fund to the Dedicated R&R Fund. Proceeds from dissolution of the DNR Reclamation Fund were deposited to the Revenue Fund (net deposit of \$805,768.)
- ² 2019 Series Bonds matured in June and all related funds were closed.

Dedicated Funds

New Generation = Project feasibility funding (KTN substation, TYL Capacity License Amendment & Third Turbine Design)

Self-Insured Risk = Coverage for uninsured transmission lines, submarine cables and insurance deductibles.

Rate Stabilization Fund = Reserve Fund governed by the Rate Stabilization Fund Policy.

Dedicated R&R = Funds Renewal & Replacement projects approved by the SEAPA Board in the budget.

Operating Funds

Revenue Fund & Commercial Checking: All SEAPA income is deposited to the Revenue Fund as required by Bond Indentures and transferred to checking as needed to cover expenditures.

Restricted Funds (Legally or contractually restricted)

All Trustee Funds: Bond Interest, Principal, Reserve and Costs of Issuance accounts

USFS = USFS Land Remediation Certificate of Deposit

R&R = \$1,000,000 minimum balance required by bond indenture

SOUTHEAST ALASKA POWER AGENCY

GRANT SUMMARY
QUARTERLY: MAR 2024

AK DCCED GRANT 13-DC-553			
Grant Billing	Grant Budget	Billing thru 2024	Open Balance
1 - Hydro Storage	578,000	578,000	0
2 - G&T Site Evaluation	2,109,092	2,065,266	43,826
3 - Stability / Interconnec	0	0	0
4 - Load Balance Model	9,181	9,181	0
5 - Project Mgmt	255,712	255,712	0
6 - Business Analysis / PS	48,015	48,015	0
Total FY13 AK DCCED	3,000,000	2,956,174	43,826

FY24 QUARTERLY BILLING				
Mar-24	Jun-24	Sep-24	Dec-24	FY24
-	-	-	-	-
-	18,612.92	-	-	18,613
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	18,613	-	-	18,613

An additional \$9,500 will be billed in September. This amount represents SEAPA's final grant-related expenditures, and the grant will subsequently be closed.



JUNE 2024 YTD FINANCIAL SNAPSHOT

OPERATING REVENUE

kWh SALES	JAN-JUN Actual	JAN-JUN Budget	JAN-JUN Prior Yr
Ketchikan	4,464,415	\$3,304,054	\$3,522,392
Petersburg	1,745,917	1,713,650	1,911,420
Wrangell	1,469,568	1,418,221	1,492,865
Total Firm Sales	\$7,679,899	\$6,435,925	\$6,926,677

Nonoperating Revenue			
2024 Renewable Energy Certificates - Net Income	\$54,161	

OPERATING EXPENSES

	JAN-JUN Actual	JAN-JUN Budget	JAN-JUN Prior Yr
Hydro Facilities	\$1,262,019	\$1,509,975	\$1,207,807
Transmission	819,190	653,405	193,900
G&A	1,686,415	1,720,000	1,646,244
Total Ops Exp	\$3,767,624	\$3,883,380	\$3,047,952

R&R EXPENDITURES

JAN-JUN Expenditures	2024 Budget	*Capitalized in 2024
\$550,066	\$6,405,350	\$1,646,227
<i>* Projects completed through Jun 2024: RR21350 Bunkhouse SWL, RR24390 AV System, RR24393 Mini Excavator, RR24394 Outboards-Electronics Crew Boat SWL, RR24395 Property Sign KTN HQ</i>		

FIRM MWH TREND

Year-to-Date MWH SALES		<div style="text-align: right;">MWH Thousands</div>	
Year	MWH		
Jun-24	105,519	Jun-24	
Jun-23	94,886	Jun-23	
Jun-22	89,198	Jun-22	
Jun-21	87,279	Jun-21	
Jun-20	90,849	Jun-20	

STATEMENT OF FINANCIAL POSITION

as of June 30, 2024

	Year To Date 06/30/24	Prior Year To Date 06/30/23	Southeast Alaska Power Agency	
			% Change	Change in Value
Assets				
Current Assets				
Agency Funds				
Operating & Reserve Funds				
1110-001 - Revenue Fund	10,432,578	8,035,534		
1110-002 - Commercial Checking	1,000	54,451		
1110-003 - Dedicated R&R Fund	9,203,406	6,600,785		
1110-004 - New Generation Fund	1,816,156	1,885,046		
1110-101 - Rate Stabilization Fund	2,006,762	2,005,354		
1110-102 - Self Insured Risk Fund	13,207,778	12,650,922		
Total Operating & Reserve Funds	36,667,680	31,232,092	117%	\$ 5,435,587
Restricted Trustee Funds				
1120-004 - 2015 Series Bond Interest Fund	9,849	1,368		
1120-006 - 2015 Series Bond Reserve Fund	600,426	571,370		
1120-009 - 2019 Series Bond Interest Fund	-	3,916	1	2019 Series matured May 2024
1120-010 - 2019 Series Bond Principal Fund	-	1,580	1	
1120-011 - 2019 Series Bond Reserve Fund	-	227,153	1	
1120-012 - 2021 Series Bond Interest Fund	1,150	1,120		
1120-013 - 2021 Series Bond Principal Fund	420	303		
1120-014 - 2021 Series Bond Reserve Fund	809,960	774,839		
1120-017 - 2022 Series Bond Interest Fund	744	551		
1120-018 - 2022 Series Bond Principal Fund	212	137		
1120-019 - 2022 Series Bond Reserve Fund	476,171	455,530		
1120-022 - 2022 Series Capitalized Interest Fund	-	143,883	2	Excess Reserve paid bondholder interest in 2023
Total Restricted Trustee Funds	1,898,932	2,181,752	87%	\$ (282,819)
Restricted Other Funds				
1130-001 - USFS CD - STI	22,013	21,652		
1130-002 - DNR Reclamation Fund	-	1,529,432	3	DNR Fund closed Jun 2024
1130-003 - Required R&R Fund	1,001,576	1,000,873		
1130-005 - 2022 Construction Fund	-	2,415,865	4	2022 Bond Issuance proceeds for SEAPA HQ
Total Restricted Other Funds	1,023,589	4,967,822	21%	\$ (3,944,233)
Total Agency Funds	39,590,201	38,381,666	103%	\$ 1,208,535
Accounts Receivable				
1100-001 - Accounts Receivable	1,360,458	1,128,278		
1100-002 - Grants Receivable	18,613	4,354		
1100-003 - Other Misc Receivable	1,020	5,800		
Total Accounts Receivable	1,380,091	1,138,431	121%	
Other Current Assets				
Accrued Interest Receivable				
1200-102 - Accrued Interest Receivable	146,806	95,388		
Total Accrued Interest Receivable	146,806	95,388	154%	
Prepaid Fees				
1200-201 - Prepaid FERC	18,796	18,407		
1200-202 - Prepaid Insurance	271,718	292,776		
1200-203 - Prepaid Operating Fees	5,619	-		
1200-204 - Prepaid USFS Land Use Fees	58,102	56,234		
1200-206 - Prepaid Admin Group Ben	13,840	326		
1200-207 - Prepaid Admin Retirement	11,687	4,559		
Total Prepaid Fees	379,761	372,301	102%	
Inventory Assets				
1200-300 - Inventory Spares-Stores	274,707	274,707		
1200-301 - Inventory SWL Winding Replace	890,405	890,405		
1200-302 - Inventory Flashboard Kickers	439,456	439,456		
1200-303 - Inventory Sub Cable Spare	768,484	768,484		
1210 - Accumulated Inventory Amortization	(362,288)	(299,549)		
Total Inventory Assets	2,010,764	2,073,503		
Total Other Current Assets	2,537,331	2,541,192		
Total Current Assets	43,507,622	42,061,289	103%	\$ 1,446,333

STATEMENT OF FINANCIAL POSITION as of June 30, 2024	Year To Date	Prior Year To Date	Southeast Alaska Power Agency	
	06/30/24	06/30/23	% Change	Change in Value
Capital Assets				
1300-100 - Swan Lake Capital Assets	37,587,035	36,257,936		
1300-200 - Tyee Lake Capital Assets	44,468,432	45,564,681		
1300-300 - Swan-Tyee Intertie Capital Assets	115,329,753	115,329,753		
1300-400 - Ketchikan Capital Assets	6,630,782	1,411,793	SEAPA HQ capitalized in 2023	
Total Capital Assets	204,016,002	198,564,164	103%	
R&R WIP Capital Projects				
1320-100 - WIP Swan Lake	184,063	562,029	2023 - RR21350 Bunkhs SWL WIP	
1320-200 - WIP Tyee Lake	383,996	443,316		
1320-300 - WIP Swan-Tyee Intertie	-	-		
1320-400 - WIP Ketchikan	281	5,666,570	6 2023 SEAPA HQ Work in Progress	
Total R&R WIP Capital Projects	568,341	6,671,916		
Accumulated Depreciation	(70,979,559)	(68,197,010)		
Total Capital Assets	133,604,783	137,039,069	97%	\$ (3,434,286)
Deferred Assets				
1830-006 - New Generation Integration	12,738	12,533		
1830-007 - 2019 Bond Gain on 2009 Refund	-	20,809	1 2019 Series matured May 2024	
1830-009 - Solar Feasibility	65,474	-		
1830-010 - Feasibility Ketchikan Substation	429	-		
1830-011 - Feasibility TYL Capacity License Amendmn	33,812	-		
1830-012 - Feasibility TYL Third Turbine Design Phas	3,493	-		
Total Deferred Assets	115,947	33,341	348%	\$ 82,606
Total Assets	177,228,352	179,133,700	99%	\$ (1,905,348)
Liabilities and Net Position				
Current Liabilities				
Accounts Payable				
2100-001 - Accounts Payable General	634,757	1,106,561		
Total Accounts Payable	634,757	1,106,561	57%	\$ (471,804)
Other Current Liabilities				
2100-301 - Other Current Liabilities	82,388	52,261		
2100-304 - Reserve Interest Payable	(10,279)	30,632		
2100-340 - Wages Payable	158,106	(129)		
2100-341 - PTO Payable	152,794	164,365		
2100-350 - Other Payroll Liabilities	25,175	52,175		
Total Other Current Liabilities	408,184	299,304	136%	
Total Current Liabilities	1,042,940	1,405,865	74%	\$ (362,924)
Long Term Liabilities				
2200-001 - PERS Unfunded Liability WRG	452,792	562,603		
2200-002 - DNR Fund CVEA KEA Liability	-	764,716	3 DNR Fund liability distributed Jun 2024	
2200-202 - Series 2015 Bonds	10,295,000	10,295,000		
2200-203 - Series 2019 Bonds	-	935,000	1 2019 Series matured May 2024	
2200-204 - Series 2021 Bonds	10,800,000	11,070,000		
2200-205 - Series 2022 Bonds	5,805,000	5,900,000		
2200-302 - 2015 Bond Issuance Premium	490,937	545,995		
2200-303 - 2019 Bond Issuance Premium	-	73,125	1 2019 Series matured May 2024	
2200-304 - 2021 Bond Issuance Premium	2,552,477	2,676,989		
2200-305 - 2022 Bond Issuance Discount	(49,785)	(51,532)		
Total Long Term Liabilities	30,346,421	32,771,895	93%	\$ (2,425,474)
Total Liabilities	31,389,361	34,177,760	92%	\$ (2,788,398)
Net Position				
3100-001 - Net Investment Capital Assets	104,614,884	104,609,724		
3100-002 - Restricted for Debt Service	2,594,125	2,593,000		
3100-003 - Restricted by External Agreement	1,594,601	5,588,819		
3100-004 - Unrestricted	35,845,280	30,980,107		
Total Net Position	144,648,889	143,771,651	101%	\$ 877,238
Net Income	1,190,102	1,184,290	0%	\$ 5,812
Total Net Position	145,838,991	144,955,940	101%	\$ 883,051
Total Liabilities and Net Position	177,228,352	179,133,700	99%	\$ (1,905,348)

STATEMENT OF ACTIVITIES - Budget Comparison YTD

Year To Date as of June 30, 2024

	YTD FY24	YTD BUDGET	VARIANCE % of Budget	YTD FY23	ANNUAL Budget	YOY Comparison
OPERATING REVENUE						
OPERATING REVENUE						
400 - Hydro Facility Revenues	7,679,899	6,435,925	19%	6,926,677	13,463,491	
Total Operating Revenue	7,679,899	6,435,925	19%	6,926,677	13,463,491	
Net Operating Revenue	7,679,899	6,435,925	19%	6,926,677	13,463,491	111%
OPERATING EXPENSE						
HYDRO FACILITY O&M						
535 - Operations Supervision	8,143	7,060	15%	5,246	10,000	
537 - Hydraulic Expense	5,655	7,250	-22%	9,795	14,500	
538 - Electric Expenses	15,233	66,450	-77%	40,743	90,600	
539 - Operations Misc Expense	147,494	179,165	-18%	118,777	338,500	
540 - Rents	95,893	96,550	-1%	99,185	192,200	
541 - Hydro Power Station Maintenance	24,930	81,150	-69%	12,478	106,600	
543 - Dams Reservoirs Waterways	39,144	67,600	-42%	10,569	104,500	
544 - Electric Plant Wages-Benefits	894,785	935,350	-4%	894,893	1,753,250	
545 - Nonproduction Plant Maintenance	21,851	57,300	-62%	12,721	92,200	
561 - Control System Maintenance	8,890	12,100	-27%	3,400	17,000	
Total Hydro Facility Expense	1,262,019	1,509,975	-16%	1,207,807	2,719,350	104%
TRANSMISSION O&M						
562 - Substation Expense	51,422	93,750	-45%	45,019	105,250	
564 - XMSN Submarine Cable Expense	752	975	-23%	315	2,000	
571 - XMSN Overhead Lines Expense	767,015	558,680	37%	148,566	2,076,500	
Total Transmission Expense	819,190	653,405	25%	193,900	2,183,750	422%
GENERAL & ADMIN EXPENSE						
920 - Admin Wages-Benefits	799,148	853,600	-6%	752,713	1,823,000	
921 - Office Expenses	130,713	105,950	23%	100,069	220,900	
923 - Professional Services	181,754	174,700	4%	184,392	298,400	
924 - Insurance	407,305	407,580	0%	439,164	816,100	
928 - Regulatory Commission Expense	66,541	39,150	70%	40,084	99,950	
930 - General Expense	89,634	128,050	-30%	84,356	194,800	
931 - Admin Rent	11,320	10,970	3%	45,465	22,100	
Total G&A Expense	1,686,415	1,720,000	-2%	1,646,244	3,475,250	102%
Total Operating Expense	3,767,624	3,883,380	-8%	3,047,952	8,378,350	124%
NET OPERATING REVENUE/(EXPENSE)	3,912,275	2,552,545	32%	3,878,725	5,085,141	101%
Nonoperating Income						
941 - Grant Income	18,613			9,178		
942 - Interest Income Misc	364,038			241,871		
944 - Gain/(Loss) Investments	(95,877)			(20,865)		
946 - Misc Nonoperating Income	63,779			344,093		
Total Nonoperating Income	350,553			574,276		
Nonoperating Expense						
951 - Interest Expense	9,103			15,490		
952 - Bond Interest Expense	511,247			578,761		
953 - Depreciation-Amortization Expense	2,507,748			2,581,065		
954 - Grant Expense	24,953			32,637		
955 - Misc Nonoperating Expense	19,676			60,759		
Total Nonoperating Expense	3,072,727			3,268,712		
NET NONOPERATING INCOME/(EXPENSE)	(2,722,173)			(2,694,435)		
Change in Net Position	1,190,102			1,184,290		100%

Southeast Alaska Power Agency

Statement of Activities - Detailed

June 30, 2024

	YTD FY24 06/30/24	YTD BUDGET 06/30/24	YTD FY23 06/30/23	ANNUAL BUDGET	REMAINDER OF ANNUAL BUDGET	
OPERATING REVENUE						
400 - Hydro Facility Revenues						
4000-401 Hydropower Sales Ketchikan	4,464,415	3,304,054	3,522,392	6,840,879	1,809,234	
4000-402 Hydropower Sales Petersburg	1,745,917	1,713,650	1,911,420	3,175,394	1,152,117	
4000-403 Hydropower Sales Wrangell	1,469,568	1,418,221	1,492,865	2,768,318	1,058,092	
4000-421 Displaced Power Ketchikan	-	-	-	678,900	678,900	
TOTAL OPERATING REVENUE	7,679,899	6,435,925	6,926,677	13,463,491	4,698,343	35%
OPERATING EXPENSES						
535 - Operations Supervision						
0390 Software	3,249	4,000	3,674	4,000	751	
0610 Office Equipment	4,196	2,060	307	4,000	(196)	
0730 Office Supplies	698	1,000	1,264	2,000	1,290	
Total 535 - Operations Supervision	8,143	7,060	5,246	10,000	1,845	18%
537 - Hydraulic Expense						
0330 Helicopters	3,781	6,000	7,239	12,000	8,219	
0740 Operating Supplies	19	250	-	500	482	
0800 Materials-Minor Equip	1,855	1,000	2,464	2,000	145	
0850 Tools	-	-	92	-	-	
Total 537 - Hydraulic Expense	5,655	7,250	9,795	14,500	8,845	61%
538 - Electric Expenses						
0310 Contractor	4,307	46,000	31,912	58,600	53,113	
0740 Operating Supplies	359	3,300	5,218	6,000	5,641	
0800 Materials-Minor Equip	10,567	15,500	3,516	23,000	12,433	
0850 Tools	-	1,650	97	3,000	3,000	
Total 538 - Electric Expenses	15,233	66,450	40,743	90,600	74,187	82%
539 - Operations Misc Expense						
0300 Communication Services	21,051	23,500	20,032	46,000	20,360	
0310 Contractor	2,801	2,400	1,750	20,800	17,999	
0320 Flights	50,112	41,750	35,372	83,000	32,888	
0330 Helicopters	-	2,000	-	4,000	4,000	
0360 Lodging	4,205	2,000	3,096	3,500	(705)	
0373 Rent-Other	599	750	625	3,300	2,676	
0401 Training-Pro-Tech	7,007	10,000	159	10,000	2,993	
0402 Training-Safety	705	6,000	3,803	6,000	5,295	
0410 Transport-Other	-	11,000	2,614	25,000	25,000	
0420 Utilities	1,143	1,240	455	2,400	1,206	
0600 Phones, Radios, Video	742	1,750	267	2,500	1,758	
0710 Food, Meals	1,809	2,750	3,184	4,500	2,691	
0740 Operating Supplies	220	950	748	2,000	1,780	
0750 Safety	7,058	9,100	2,697	12,000	3,441	
0800 Materials-Minor Equip	-	-	618	-	-	
0810 Rolling Stock Maint	14,761	21,000	8,089	32,000	15,863	
0811 Marine Vessel Maint	3,541	2,325	1,564	4,500	595	
0820 Fuels and Oils	13,369	21,800	22,496	40,000	26,631	
0830 Fuels and Oils - Marine	16,093	16,250	10,785	32,000	14,868	
0850 Tools	2,280	2,600	423	5,000	2,360	
Total 539 - Operations Misc Expense	147,494	179,165	118,777	338,500	181,700	54%

Southeast Alaska Power Agency

Statement of Activities - Detailed

June 30, 2024

	YTD FY24 06/30/24	YTD BUDGET 06/30/24	YTD FY23 06/30/23	ANNUAL BUDGET	REMAINDER OF ANNUAL BUDGET	
540 - Rents						
0030 FERC Land Use	37,592	38,150	42,950	75,750	38,158	
0050 USFS Land Use	58,302	58,400	56,235	116,450	58,148	
Total 540 - Rents	95,893	96,550	99,185	192,200	96,307	50%
541 - Hydro Power Station Maintenance						
0310 Contractor	-	45,000	-	45,000	45,000	
0740 Operating Supplies	11,706	8,900	8,563	16,000	4,216	
0800 Materials-Minor Equip	3,383	21,900	3,152	35,000	31,617	
0850 Tools	9,841	5,350	764	10,600	643	
Total 541 - Hydro Power Station Maintenance	24,930	81,150	12,478	106,600	81,476	76%
543 - Dams Reservoirs Waterways						
0310 Contractor	33,500	59,500	-	89,500	56,000	
0330 Helicopters	389	2,000	-	3,500	3,111	
0740 Operating Supplies	636	1,100	120	2,000	1,364	
0800 Materials-Minor Equip	1,533	2,500	10,160	5,000	3,435	
0850 Tools	3,086	2,500	288	4,500	1,042	
Total 543 - Dams Reservoirs Waterways	39,144	67,600	10,569	104,500	64,952	62%
544 - Electric Plant Wages-Benefits						
0110 Wages / PTO	562,890	567,400	541,525	1,135,000	559,947	
0120 OT	89,687	136,000	114,771	162,000	59,594	
0140 Taxes	53,626	58,000	53,544	104,000	41,417	
0150 H&W	105,478	106,000	103,349	214,000	90,713	
0160 Retirement	88,366	88,200	89,181	171,000	67,341	
0170 Capx-Grants	(5,262)	(20,250)	(7,475)	(32,750)	(16,270)	
Total 544 - Electric Plant Wages-Benefits	894,785	935,350	894,893	1,753,250	802,741	46%
545 - Nonproduction Plant Maintenance						
0310 Contractor	-	1,550	998	2,500	2,500	
0373 Rent-Other	-	-	4,055	-	-	
0410 Transport-Other	-	6,000	-	12,000	12,000	
0740 Operating Supplies	11,146	4,800	3,262	9,000	(2,432)	
0750 Safety	-	-	12	-	-	
0800 Materials-Minor Equip	4,797	14,000	3,605	33,000	28,203	
0810 Rolling Stock Maint	-	-	178	-	-	
0840 Furnishings	3,519	28,950	-	31,700	28,181	
0850 Tools	2,389	2,000	610	4,000	1,611	
Total 545 - Nonproduction Plant Maintenance	21,851	57,300	12,721	92,200	70,063	76%
561 - Control System Maintenance						
0310 Contractor	2,673	5,350	-	10,000	7,327	
0800 Materials-Minor Equip	6,217	6,750	3,400	7,000	783	
Total 561 - Control System Maintenance	8,890	12,100	3,400	17,000	8,110	48%

Southeast Alaska Power Agency

Statement of Activities - Detailed

June 30, 2024

	YTD FY24	YTD BUDGET	YTD FY23	ANNUAL	REMAINDER OF	
	06/30/24	06/30/24	06/30/23	BUDGET	ANNUAL BUDGET	
562 - Substation Expense						
0310 Contractor	33,900	75,000	26,525	75,000	41,100	
0320 Flights	5,100	3,750	3,900	7,500	2,400	
0360 Lodging	-	250	-	500	500	
0373 Rent-Other	480	600	300	1,200	720	
0410 Transport-Other	4	-	-	-	(4)	
0420 Utilities	7,751	7,500	7,742	13,000	4,364	
0710 Food, Meals	52	100	-	200	148	
0740 Operating Supplies	118	800	875	1,500	1,382	
0800 Materials-Minor Equip	3,903	5,600	5,677	6,100	2,197	
0850 Tools	114	150	-	250	136	
Total 562 - Substation Expense	51,422	93,750	45,019	105,250	52,943	50%
564 - XMSN Submarine Cable Expense						
0740 Operating Supplies	602	225	315	500	(155)	
0800 Materials-Minor Equip	150	750	-	1,500	1,350	
Total 564 - XMSN Submarine Cable Expense	752	975	315	2,000	1,195	60%
571 - XMSN Overhead Lines Expense						
0110 Wages / PTO	66,508	70,500	64,012	142,000	58,491	
0120 OT	3,581	2,000	222	3,000	(581)	
0140 Taxes	5,999	5,950	5,480	12,000	4,402	
0150 H&W	11,720	12,000	11,483	24,000	10,301	
0160 Retirement	9,274	9,450	8,946	19,000	8,027	
0300 Communication Services	836	780	836	1,600	625	
0310 Contractor	407,380	399,500	857	474,500	67,120	
0320 Flights	1,600	5,500	4,290	10,000	8,400	
0330 Helicopters	58,056	30,000	39,626	70,000	11,944	
0360 Lodging	1,003	2,500	-	4,500	3,497	
0373 Rent-Other	3,689	4,000	-	7,000	2,691	
0380 ROW Clearing	184,629	-	-	1,272,000	1,009,518	
0401 Training-Pro-Tech	-	150	-	300	300	
0402 Training-Safety	78	-	-	-	(78)	
0410 Transport-Other	1,204	3,500	2,928	7,500	6,296	
0420 Utilities	-	-	878	-	-	
0600 Phones, Radios, Video	567	-	-	-	(567)	
0710 Food, Meals	3,532	3,250	2,215	7,000	3,468	
0740 Operating Supplies	2,249	4,250	2,115	6,000	3,711	
0750 Safety	2,472	1,500	1,150	2,500	(25)	
0800 Materials-Minor Equip	93	1,500	510	10,000	9,907	
0810 Rolling Stock Maint	-	-	6	-	-	
0811 Marine Vessel Maint	-	-	1,470	-	-	
0820 Fuels and Oils	2,503	1,250	665	2,500	(3)	
0850 Tools	42	1,100	881	1,100	1,058	
Total 571 - XMSN Overhead Lines Expense	767,015	558,680	148,566	2,076,500	1,208,501	58%

Southeast Alaska Power Agency

Statement of Activities - Detailed

June 30, 2024

	YTD FY24 06/30/24	YTD BUDGET 06/30/24	YTD FY23 06/30/23	ANNUAL BUDGET	REMAINDER OF ANNUAL BUDGET	
920 - Admin Wages-Benefits						
0110 Wages / PTO	471,856	496,500	435,160	1,074,000	569,731	
0120 OT	-	-	768	-	-	
0140 Taxes	40,844	39,200	37,455	82,000	33,135	
0150 H&W	132,507	162,800	116,508	332,000	174,633	
0160 Retirement	153,941	155,100	162,872	335,000	155,102	
0170 Capx-Grants	-	-	(50)	-	-	
Total 920 - Admin Wages-Benefits	799,148	853,600	752,713	1,823,000	932,601	51%
921 - Office Expenses						
0300 Communication Services	13,213	14,000	14,005	28,000	11,609	
0310 Contractor	47,178	40,000	39,458	80,000	31,972	
0350 Licenses-Permits	48	150	54	200	152	
0390 Software	15,539	11,500	8,762	44,000	4,975	
0420 Utilities	25,787	18,400	15,471	37,000	8,570	
0600 Phones, Radios, Video	-	-	313	-	-	
0610 Office Equipment	16,133	7,500	1,046	11,000	(5,133)	
0710 Food, Meals	873	1,000	1,376	2,000	1,089	
0730 Office Supplies	3,351	1,000	13,624	2,000	(1,977)	
0740 Operating Supplies	608	-	-	-	(642)	
0750 Safety	570	-	-	-	(570)	
0800 Materials-Minor Equip	2,700	2,300	-	2,300	(400)	
0810 Rolling Stock Maint	2,355	4,000	1,341	6,000	3,645	
0820 Fuels and Oils	1,631	1,100	1,509	2,200	569	
0840 Furnishings	43	2,000	3,110	3,000	2,957	
0850 Tools	683	3,000	-	3,200	2,436	
Total 921 - Office Expenses	130,713	105,950	100,069	220,900	59,251	27%
923 - Professional Services						
0910 Audit-Accounting	39,086	40,400	36,136	45,400	6,314	
0920 Banking-Trustee-Investment	32,726	32,700	29,304	50,000	16,889	
0930 Legal	27,317	47,600	57,953	95,000	67,683	
0940 Legislative	24,000	24,000	20,000	48,000	24,000	
0950 Other Professional Services	58,625	30,000	41,000	60,000	(3,519)	
Total 923 - Professional Services	181,754	174,700	184,392	298,400	111,367	37%
924 - Insurance						
0960 Insurance	407,305	407,580	439,164	816,100	408,795	
Total 924 - Insurance	407,305	407,580	439,164	816,100	408,795	50%
928 - Regulatory Commission Expense						
0010 Other Regulatory	27,000	-	-	21,000	(6,000)	
0020 FERC Admin	30,525	30,000	30,750	61,050	32,652	
0040 FERC Other	8,866	7,200	9,184	14,400	5,534	
0060 AK Agency	150	450	150	500	350	
0310 Contractor	-	1,500	-	3,000	3,000	
Total 928 - Regulatory Commission Expense	66,541	39,150	40,084	99,950	35,537	36%
930 - General Expense						
0200 Advertising-Public Relations	4,095	3,750	3,484	7,500	3,356	
0210 Association Dues	41,618	41,300	41,291	43,000	682	
0220 Board Meeting Expense	12,299	10,600	12,387	20,000	5,314	
0230 Professional Development	16,227	27,500	16,724	40,000	20,961	
0240 Travel Expense (Admin)	11,324	16,000	6,592	32,000	15,716	
0250 Non-Travel Incidental	1,097	600	446	2,000	903	
0260 Recruitment	2,712	28,000	3,077	50,000	47,288	
0390 Software	-	-	255	-	-	
0750 Safety	262	300	100	300	39	
Total 930 - General Expense	89,634	128,050	84,356	194,800	94,259	48%
931 - Admin Rent						
0371 Rent-Office Space	1,670	1,670	36,015	3,200	1,351	
0372 Rent-Apartment	9,650	9,300	9,450	18,900	6,000	
Total 931 - Admin Rent	11,320	10,970	45,465	22,100	7,351	
TOTAL OPERATING EXPENSE	3,767,624	3,883,380	3,047,952	8,378,350	4,302,026	51%
NET OPERATING REVENUE/(EXPENSE)	3,912,275	2,552,545	3,878,725	5,085,141	396,317	

Southeast Alaska Power Agency

Statement of Activities - Detailed

June 30, 2024

	YTD FY24	YTD BUDGET	YTD FY23
	06/30/24	06/30/24	06/30/23
Nonoperating Income			
941 - Grant Income			
5410 Grant Income	18,613	-	9,178
Total 941 - Grant Income	18,613	-	9,178
942 - Interest Income Misc			
5010 Interest Earned Misc	101,450	-	61,770
5020 Interest DNR Liability	(19,161)	-	11,703
5030 Interest Investment Income	280,703	-	168,398
5040 Other Misc Income	1,046	-	-
Total 942 - Interest Income Misc	364,038	-	241,871
944 - Gain/(Loss) Investments			
5200 Realized Gain/(Loss) on Invest	(51,751)	-	(138,498)
5210 Unrealized Gain/(Loss) Investmt	(44,125)	-	117,633
Total 944 - Gain/(Loss) Investments	(95,877)	-	(20,865)
946 - Misc Nonoperating Income			
5040 Other Misc Income	30	-	565
5043 Cash Back Credit Card	2,207	-	-
5044 Rent Electric Property	10,334	-	10,334
5045 Renewable Energy Cert Income	73,869	-	333,194
5420 Gain/(Loss) Property Dispositrn	(22,660)	-	-
Total 946 - Misc Nonoperating Income	63,779	-	344,093
TOTAL NONOPERATING INCOME	350,553	-	574,276
Nonoperating Expense			
951 - Interest Expense			
6020 Interest Expense Investments	9,103	-	15,490
Total 951 - Interest Expense	9,103	-	15,490
952 - Bond Interest Expense			
6120 Bond Interest Expense 2015 Series	213,182	-	215,676
6130 Bond Interest Expense 2019 Series	(4,681)	-	13,385
6131 Bond Interest Expense 2021 Series	186,049	-	237,697
6132 Bond Interest Expense 2022 Series	116,696	-	112,004
Total 952 - Bond Interest Expense	511,247	-	578,761
953 - Depreciation-Amortization Expense			
6300 Depreciation Expense	2,474,760	-	2,550,340
6310 Inventory Amortization	32,988	-	30,726
Total 953 - Depreciation-Amortization Expense	2,507,748	-	2,581,065
954 - Grant Expense			
6520 Grant Contractual	21,256	-	28,591
6570 Grant Other Expense	-	-	400
6580 Grant Travel	3,697	-	3,646
Total 954 - Grant Expense	24,953	-	32,637
955 - Misc Nonoperating Expense			
6600 Other Misc Expense	(32)	-	3
6601 Renewable Energy Cert Expense	19,708	-	60,756
Total 955 - Misc Nonoperating Expense	19,676	-	60,759
TOTAL NONOPERATING EXPENSE	3,072,727	-	3,268,712
NET NONOPERATING INCOME/(EXPENSE)	(2,722,173)	-	(2,694,435)
Change in Net Position	1,190,102		1,184,290

Southeast Alaska Power Agency
R&R SUMMARY - Capital Expenditures
as of **June 30, 2024**

	2024		PRIOR YRS	TOTAL	BUDGET
	BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	through 2024
RR19307 - Helipads Cleveland	477,922	7,155	48,596	55,751	644,000
RR20343 - Partial Discharge Monitors SWL	50,197	-	89,803	89,803	140,000
² RR21350 - Bunkhouse SWL	200,123	185,412	1,269,058	1,454,470	1,509,000
RR22364 - 15kV Switchgear TYL	1,190,637	4,723	34,467	39,190	1,210,000
RR22367 - EDG Governors-Exciters SWL	120,000	-	-	-	120,000
RR22370 - Inlet Valve Ctrl System SWL	98,887	3,721	23,113	26,834	122,000
RR22374 - Station Service Switchgear TYL	2,436,943	22,716	138,472	161,188	2,515,000
¹ RR23384 - FERC Relicensing SWL	674,000	-	26,530	26,530	700,343
¹ RR23385 - FERC Relicensing TYL	674,000	-	26,523	26,523	700,335
RR23386 - Incinerator XFMR Panel-Controls SWL	28,341	9,300	7,659	16,959	36,000
² RR24390 - AV System KTN HQ	60,000	59,909	-	59,909	60,000
RR24391 - Basket Strainer TYL	96,000	76,631	-	76,631	96,000
RR24392 - Battery Bank & Inverter WRG	58,000	24,715	-	24,715	58,000
² RR24393 - Mini Excavator SWL	78,000	66,000	-	66,000	78,000
² RR24394 - Outboards-Electronics Crew Boat SWL	56,000	51,019	-	51,019	56,000
² RR24395 - Property Sign KTN HQ	16,300	14,829	-	14,829	16,300
RR24396 - Ramp Float SWL	21,000	11,580	-	11,580	21,000
RR24397 - Road Work SWL	69,000	12,356	-	12,356	69,000
Total All RR Projects	6,405,350	550,066	1,664,221	2,214,287	8,150,978

¹ RR23384-85 (Overall budget for FERC Relicensing projects is \$3.017MM each)

² \$1.646MM in RR projects completed and capitalized in FY2024.

SOUTHEAST ALASKA POWER AGENCY

DISBURSEMENTS REPORT

JUNE - JULY 2024

\$1,368,009.77

1,321,899.86

11,432.92

34,676.99

VENDOR	Description	REVENUE FUND	R&R FUND	NEW GEN.
A&P		323.30	-	-
Alaska Marine Lines		-	184.21	-
Alaska Permanent Capital Inc		4,994.73	-	-
Amazon com		274.26	-	-
Angermans Inc		648.70	-	-
Arrowhead LP Gas WRG		38.64	-	-
Ascent Law Partners LLP		8,014.57	-	-
Barnett Christopher		240.95	-	-
Bay Company		542.20	-	-
BDO USA LLP		37,286.20	-	-
Breakaway Adventures LLC		1,200.00	-	-
Bynum Jeremy		18.00	-	-
Cambria Properties LLC		1,625.00	-	-
Channel Electric Inc		-	528.80	-
Chase Credit Cards - JUL		12,025.45	130.51	-
Chase Credit Cards - JUN		11,266.70	29.41	1,567.94
CMC Rescue Inc		2,018.02	-	-
Computershare 1450		2,500.00	-	-
Computershare 2015 Interest		40,641.00	-	-
Computershare 2021 Interest		41,758.00	-	-
Computershare 2022 Interest		21,830.00	-	-
Construction Machinery Industrial LLC		49.00	-	-
Copper Ridge LLC	Right-of-Way Clearing	92,628.50	-	-
Copper Valley Electric Association	DNR Reclamation Fund distribution	402,883.77	-	-
Daily Journal of Commerce		107.30	-	-
First City Electric Inc		-	1,505.20	-
G2 Risk Consulting		787.50	-	-
Grainger		1,692.37	-	-
Jaco Analytical Lab Inc		156.99	-	-
Kelley Create Co		89.79	-	-
Kelso Lynch PC PA		1,800.00	-	-
Kemppel Huffman and Ellis PC		825.00	-	-
Ketchikan Daily News		60.35	-	-
Ketchikan Marine LLC		307.94	-	-
Ketchikan Public Utilities Electric		3,935.72	-	-
Kleinschmidt Associates		-	-	31,485.05
Kodiak Electric Association	DNR Reclamation Fund distribution	402,883.77	-	-
Landing Hotel		1,481.13	-	-
Les Schwab		1,744.68	-	-
LNM Services		863.43	-	-
Madison Lumber & Hardware Inc		187.24	-	-
Mallory Safety and Supply		85.75	-	-
McMillen Inc		6,334.00	-	-
Mitchell Instrument Co		117.80	-	-
Newrose Enterprises LLC		480.00	-	-
Nolan Center		1,200.00	-	-
NRECA Group Ins		25,805.39	-	-
NRECA Group Ins Admin		1,875.39	-	-

SOUTHEAST ALASKA POWER AGENCY

DISBURSEMENTS REPORT

JUNE - JULY 2024

\$1,368,009.77

1,321,899.86

11,432.92

34,676.99

VENDOR	Description	REVENUE FUND	R&R FUND	NEW GEN.
NRECA RSP Admin		699.38	-	-
NRECA RSP Trust Contrib		22,674.34	-	-
O'Reilly Automotive Stores Inc		148.50	-	-
Otis Elevator Company		2,400.00	-	-
Ottesens Ace Hardware		1,021.79	-	-
Pacific Pride of Alaska LLC		322.86	-	-
Paramount Supply Company		1,644.87	-	-
Petersburg Medical Center		144.00	-	-
Petro Marine Services KTN		7,969.71	-	-
Petro Marine Services WRG		3,258.74	-	-
Pilot Publishing Inc		56.00	-	-
Raindrop Janitorial Services LLC		850.00	-	-
Ray Matiashowski		8,000.00	-	-
Rescue Direct		910.97	-	-
Rohr Dan		157.18	-	-
Samson Tug & Barge		234.20	163.06	-
Satellite & Sound Inc		440.00	-	-
Schmolck Mechanical KTN		70.38	1,406.48	-
Schnabel Engineering LLC		28,157.73	-	-
Sentry Hardware & Marine		136.20	-	-
Service Auto Parts		448.16	-	-
Siemens Industry Inc		7,680.00	-	-
Sockeye Business Solutions Inc		2,000.00	-	-
Southeast Auto & Marine Parts Inc		354.52	-	-
Stikine Inn		8,093.56	-	574.00
Sunrise Aviation Inc		21,670.00	-	1,050.00
Svendsen Marine LLC		140.00	-	-
Taquan Air		2,480.00	360.00	-
Temsco Helicopters Inc		24,641.30	7,125.25	-
TexRus LLC		19,665.14	-	-
TKs MiniMart LLC		70.41	-	-
Tongass Indoor Storage		178.40	-	-
Tyler Industrial Supply		761.93	-	-
White Rock Holding LLC		310.00	-	-
Wrangell City & Borough		13,469.19	-	-
Wrangell IGA Inc		253.12	-	-
Wrangell Sentinel		158.75	-	-
X2nSat		4,600.00	-	-



SOUTHEAST ALASKA POWER AGENCY CEO REPORT

DATE: August 20, 2024
TO: SEAPA Board of Directors
FROM: Robert Siedman, P.E., Chief Executive Officer
SUBJECT: CEO Report

SAFETY:

No work-related lost-time incidents have occurred since my last CEO report.

SEAPA's safety program, through the Health and Safety Institute (HSI), continues to be very successful, meeting all OSHA requirements. Certificates of completion and testing metrics have helped management understand and track progress to maintain Safety at SEAPA as a high priority.

SEAPA employees have successfully completed over 25 unique training courses and boast an impressive aggregate completion record (with transcripts) of over 180 training courses/programs this year.

GOVERNMENTAL AFFAIRS & EXTERNAL INDUSTRY ACTIVITIES:

Alaska's legislative session for 2024 ended on May 16 and was filled with late nights and excellent debates. Education, energy, the PFD and a long-term fiscal plan were top priorities for this year's session. The U.S. Congressional session for both houses is scheduled to reconvene on September 9, 2024, after the August recess.

SB 196 – An Act relating to drug and alcohol testing by employers:

Senate Bill 196 was signed into law by the Governor on July 30, 2024, and will become effective on October 28, 2024. As discussed in my last CEO report, this law allows more flexibility for employers while maintaining protections offered under Alaska Statute 23.10.630, otherwise known as the "Safe Harbor" law.

Upon the effective date, this new law will allow companies that are happy with their existing drug and alcohol testing programs an opportunity to keep their programs, however it adds additional flexibility for adopting saliva testing. Saliva testing is less intrusive, more reliable, greatly reduces "cheating" on urine tests, and most importantly, saliva testing provides employers results that determine if an employee is "fit for immediate work". This greatly reduces false positives that can be problematic with urine and other testing methods.

Staff has been working diligently on SEAPA's drug and alcohol testing policy (see agenda item under New Business). Comments and direction from the Board during this meeting will be adopted and a resolution to adopt the final policy will be presented at the October 25, 2024, meeting.

HB307 – An Act relating to Utility Regulation, RCA, AEA, Energy Loan:

House Bill 307 was signed into law by the Governor on July 31, 2024, and became effective on August 1, 2024. This law establishes the Railbelt Transmission Organization, phases out wheeling rates on the Railbelt transmission line and is designed to reduce power costs while allowing integration of more renewable energy. The new law also establishes a new Board of Directors for the Alaska Energy Authority. The new Board is comprised of members that are appointed by the Governor.

As discussed in my last CEO report, SEAPA was able to add language to the new law during this legislative session that:

- i. Prevented unintentional taxation of the Agency from now and into the future;
- ii. Prevented redefinition of the Agency as an Independent Power Producer (IPP) by Statute;
- iii. Exempted interconnected bulk-electric systems under 3,000,000 MWh from becoming an Electric Reliability Organization regulated by the RCA; and
- iv. Added a seat to the AEA Board of Directors that allows SEAPA or one of its Member Utilities to be a member.

I am very pleased to announce that Governor Mike Dunleavy appointed SEAPA (myself) to the Alaska Energy Authority's (AEA) Board of Directors (attached).

Energy is the foundation of today's industrial economy. Reliable, affordable and safe energy pays dividends today, and well into the future. With the second largest transmission system in Alaska, the excellent overarching model of our Agency and a vision for the future, I am excited to represent SEAPA and bring a sound and visionary voice to the AEA Board of Directors, to the benefit of all Alaskans.

HR 4045 – An Act relating to promote and modernize hydropower licensing/construction:

The Hydropower Clean Energy Future Act (HR 4045) was introduced by Representative Rodgers of Washington State in 2023, and a somewhat sister bill (Energy Permitting Reform Act) was introduced by Senators Manchin and Barrasso in July 2024. Both bills intend to streamline energy-related licensing processes, particularly hydropower.

Neither of the bills have gained much traction, however, it is very common for introduced legislation to move extremely fast through Congress. Both bills are beneficial to SEAPA as we move into relicensing Swan and Tyee, for the most part. The bills do, however, have language that could negatively impact the Agency; therefore, I am paying close attention to their progression.

DOE Section 247 – The Maintaining and Enhancing Hydroelectricity Incentives Program: SEAPA applied for a \$5M grant for the SEAGR project through the DOE Section 247 grant application process. This grant is the largest of the Grid Deployment Office (GDO) grant programs authorized through the Bipartisan Infrastructure Law (BIL), with over \$500M in funding. SEAPA submitted its letter of intent on June 20, 2023, and submitted a final application on October 6. The program is likely oversubscribed, which will invoke a process that will force the GDO to rank applications and award applicants based on points.

I met with Erin Whitney, the Director of the Arctic Energy Office in Washington DC this Spring. With all the federal grant programs, and high number of applications, she stated that applications are still in review and that we will likely not receive selection announcements until later this Summer. After a follow up conversation with Erin and subsequent email correspondence, it is our understanding that the DOE is targeting announcement of selections in early September 2024.

USDA Forest Service – Notice of Intent on Vegetation Management in National Forests

History:

The U.S. Forest Service published a Notice of Intent (NOI) that would eliminate logging and appeared to severely curtail vegetation management activities in all national forests and then subsequently requested comments on a new Tongass Plan Revision study that would categorize SEAPA's reservoirs as "Scenic Rivers".

SEAPA prepared a comprehensive comment letter to the NOI and additionally requested exclusion from the Tongass Plan Revision study. Comments were submitted to the USDA. After meeting with Senators Murkowski and Sullivan in Washington DC this Spring, I raised concern regarding these issues. Both our Senators were very receptive and indicated that if SEAPA's comments are not received/implemented, they would be willing to assist the Agency (and Southeast Alaskans) on these issues.

Update:

At the time of this report, we have not received an update whether our concerns were addressed by the Forest Service and/or if language was changed to exempt SEAPA. I have reached out again this month to the USDA for an update. We will continue to follow this very closely as the Forest Service progresses with these two efforts, and I may ask SEAPA Board Members to assist with informing Alaskan Congressional Delegates of the potential impacts these two items may have on SEAPA.

SEAPA CONTRACTS and RFP's:

Staff has been working diligently on contracts and requests for proposals (RFPs). We are currently having one of the most productive years on record between feasibility projects (Tyee Third Turbine, Ketchikan Substation, etc.), brushing contracts and RR projects. The following table is an overview of our progress.

PROJECT	Publish Date	Bid Due Date	Board Mtg Date	Comments or Status
Tyee License Capacity Amendment	12/13/2023	02/16/2024	03/14/2024	Complete – Contract award to Kleinschmidt Associates
Ketchikan Substation Design	01/19/2024	03/01/2024	03/14/2024	Complete – Contract award to SEL Engineering Services
2024 Swan-Tyee Intertie Brushing	01/24/2024	02/28/2024	03/14/2024	Complete – Contract award to Copper Ridge LLC
2024 Swan-Bailey Brushing	01/24/2024	02/28/2024	03/14/2024	Complete – Contract award to Copper Ridge LLC
TYEE 3 rd Turbine & Generator Design	02/23/2024	04/01/2024	04/25/2024	Complete – Contract award to McMillen, Inc.
TEX R US Contract (IT Services)	Contract reviewed and new terms negotiated.			Complete – Effective 04/01/2024 new contract negotiated with no increase to rates and fees; effective to 12/31/2025 with auto renewal for successive one-yr terms
Tyee Station Service Switchgear Construction	03/01/2024	06/07/2024	06/26-27/2024	Complete – Contract awarded to Electric Power Constructors
SWAN LAKE RELICENSING CONSULTANT	09/03/2024	10/07/2024	Special Mtg of 10/25/2024	Bids Pending
TYEE LAKE RELICENSING CONSULTANT	TBD	TBD	TBD	Pending
Helipads Cleveland Peninsula	TBD	TBD	12/04/2024	Pending
2024-2025 Insurance Broker Services	05/31/2024	08/08/2024	08/28-29/2024	Recommendation of Award to be presented at 08/28-29/2024 Board Meeting
2025-2028 Annual Transmission Line Maintenance Services	08/30/2024	09/30/2024	Special Mtg of 10/25/2024	Pending
Swan Lake Air Carrier Services (Currently Taquan)	N/A	N/A	N/A	Contract expires 12/31/2024; value of Contract within CEO's authority; RFP to be distributed to local air carrier operators on or before 09/30/2024 with proposal due date of 10/31/2024
Tyee Air Carrier Services (Sunrise Aviation)	N/A	N/A	N/A	11/01/2024-contract open for Sunrise to advise of intent to increase rates or maintain; renegotiate contract terms

5-YEAR STRATEGIC PLAN UPDATE:

During the September 28-29, 2023, Board Meeting in Petersburg, SEAPA's Board of Directors held a workshop to finalize the 2024-2028, 5-year Strategic Plan. Execution of the plan is underway. The following is an update on progress:

Phase 1: SEAGR – Southeast Alaska Grid Resiliency Project (Tyee Third Turbine)

The License Amendment Contract for the SEAGR project (FERC Capacity Amendment) was awarded to Kleinschmidt and is currently underway. A detailed update is in the Project Manager's report.

The Design Contract for the SEAGR project was awarded to McMillen. A detailed update is in the Electrical Controls Engineer report.

I continue to diligently pursue funding the construction phase of the SEAGR project. State and Federal funding is anticipated. As the design phase continues, timelines for construction, cost estimates and permitting requirements will become clearer and assist with our efforts for grants.

Phase 2: SEADR – Southeast Alaska Delivery Resiliency Project

The Ketchikan Substation Design RFP was awarded to Schweitzer Engineering. A detailed update is in the Electrical Controls Engineer report.

Phase 3: SEACR – Southeast Alaska Capacity Resiliency Project

As outlined in the 5-Year Strategic Plan, the SEACR project is a new hydroelectric facility. Although the need for additional hydroelectricity is likely more than 10-years away, as forecasted in the 2023 Load Forecast, I continue to pay special attention to opportunities, industry trends and potential alternative technologies. A Solar farm may be prudent to explore if funded by federal pass-through money from AEA. I will be attending the AEA Board meeting in Anchorage on September 10. The EPA "Solar for All" grant, through AEA, is an agenda item, therefore, I will have more information regarding this topic for the October Board meeting.

BEST PRACTICES & PROCESS IMPROVEMENTS:

As mentioned in my update on SB-196, SEAPA is developing a comprehensive Drug and Alcohol (testing) policy. Alaska Statute (AS 23.10.600) has provisions for "safe harbor" that protects employers from litigation regarding drug and alcohol testing. An employer must have established a drug and alcohol testing policy for protection under this Statute. We will discuss this topic in greater detail under an agenda item for New Business.

In my last CEO report, I mentioned the need for a Financial Management Plan (FMP). Since that report, staff met with our Investment Management firm and auditor and has developed a 30,000-foot view of the FMP for discussion. Comments and feedback from the Board during this meeting will be implemented to help streamline a Workshop planned for the October Board Meeting.

STAFFING:

Swan Lake Operator/Mechanic, Mr. Austin Tollefson, resigned effective July 17, 2024. Austin was an excellent employee and was committed to SEAPA and our mission. I would like to wish him the very best on his adventure to become a commercial airline pilot. With his permission, I have attached his resignation letter and SEAPA's response.

During the transition of Swan Lake operations and maintenance from Ketchikan Public Utilities (KPU) to SEAPA in 2018, the Board authorized over-staffing Swan Lake to

streamline the transition and help standardize work schedules across SEAPA facilities (attached). The base location for the new FTE was Swan Lake. Since that time, SEAPA has employed 5 FTEs at Swan and 4 FTE's at Tyee. It is now apparent that 5 FTEs at Swan Lake is not required, and therefore I do not intend on backfilling this position.

SEAPA's Brushing Foreman resigned effective August 14. With the brushing season nearing the end for 2024, I do not intend on backfilling this position at this time.

During the Workshop meeting in October 2024, I plan on including an agenda item to revisit SEAPA's organization chart and discuss staffing.

Attachments:

- A. *Letter from Governor Dunleavy, Re AEA Board of Directors Appointment*
- B. *Correspondence, Re Austin Tollefson Resignation*
- C. *Motion, Re Recruit and Hire Roving Relief Operator*

Attachment A to CEO Report

*Letter from Governor Dunleavy,
Re AEA Board of Directors Appointment*

STATE CAPITOL
P.O. Box 110001
Juneau, AK 99811-0001
907-465-3500



550 West Seventh Avenue, Suite 1700
Anchorage, AK 99501
907-269-7450

Governor Mike Dunleavy
STATE OF ALASKA

August 12, 2024

Mr. Robert Siedman
3609 Tongass Avenue, Unit 5466
Ketchikan, AK 99901

Dear Mr. Siedman,

I am pleased you have accepted an appointment to the Alaska Energy Authority. I appreciate your willingness to serve Alaska in this important capacity.

Addressing Alaska's unique energy challenges is vital. Your role with the Authority will contribute to affordable, sustainable energy solutions Statewide.

Thank you for giving your time and consideration to serve the people of our Great State.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Dunleavy", with a long, sweeping horizontal line extending to the right.

Mike Dunleavy
Governor

cc: Jennifer Bertolini, Executive Assistant, Department of Commerce, Community, and
Economic Development

Attachment B to CEO Report

Correspondence, Re Austin Tollefson Resignation

Robert Siedman

From: Robert Siedman
Sent: Thursday, July 18, 2024 9:22 AM
To: Austin Tollefson; Clay Hammer; Andy Cowan; Marcy Graves; Kay Key; Sharon Thompson; Mark Hilson; Brett Blasingame; Chris Barnett; John Stanley; Nathan Stewart; Daniel Rohr; Ashley Goyne; Randy Rasler; Kristopher Womack; Tim Ross; Robert Robbins; Ted Nielson
Cc: 'Robert Sivertsen'
Subject: RE: Final Shift

Austin,

It has been an absolute pleasure to have you on the team. Your commitment to SEAPA's mission, your aptitude for hydro, and your passion to seek and troubleshoot the seemingly impossible, is beyond comparison. You will be missed and I wish you the very best in your next adventure.

Warmest Regards and Best Wishes,

P.S. When you get your pilot's license, I want to fly with you!

Robert Siedman, P.E

Chief Executive Officer

Southeast Alaska Power Agency

55 Don Finney Lane | Ketchikan, AK 99901
P 907.228.2281 | C 509.540.9174 | F 907.225.2287

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Your Low-Cost Wholesale Power Provider

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From: Austin Tollefson <atollefson@seapahydro.org>

Sent: Tuesday, July 16, 2024 4:35 PM

To: Robert Siedman <rsiedman@seapahydro.org>; Clay Hammer <chammer@seapahydro.org>; Andy Cowan <ACowan@seapahydro.org>; Marcy Graves <mgraves@seapahydro.org>; Kay Key <kkey@seapahydro.org>; Sharon Thompson <sthompson@seapahydro.org>; Mark Hilson <mhilson@seapahydro.org>; Brett Blasingame <BBlasingame@seapahydro.org>; Chris Barnett <cbarnett@seapahydro.org>; John Stanley <jstanley@seapahydro.org>; Nathan Stewart

<nstewart@seapahydro.org>; Daniel Rohr <Drohr@seapahydro.org>; Ashley Goyne <agoyne@seapahydro.org>; Randy Rasler <rrasler@seapahydro.org>

Subject: Final Shift

Dear SEAPA Crew,

I hope this email finds everyone well. I am writing to inform you all that this next shift will be my last shift with SEAPA.

It has been a pleasure working with such a dedicated and supportive team. During my time at the plant, I have gained invaluable operational experience and have been proud to contribute to our mission of sustainable energy production. The skills and knowledge I have developed here will undoubtedly be a cornerstone of my professional growth.

Thank you once again for everything. I wish you all continued success.

Best regards,

Austin

Attachment C to CEO Report

Motion, Re Recruit and Hire Roving Relief Operator



SOUTHEAST ALASKA POWER AGENCY

Date: December 5, 2018
To: Board of Directors
From: Trey Acteson, CEO
Subject: Consideration and Approval of Roving Relief Operator

In order to facilitate transition of the Swan Lake operations and maintenance and standardize work schedules across SEAPA facilities, the Agency will require a qualified individual to function as a roving relief operator to supplement manning at the Swan and Tyee plants. This will be a mobile position in which the individual will reside part time at Swan Lake and part time at Tyee Lake. I recommend the Agency hire an individual for this position.

Please consider the following suggested motion:

SUGGESTED MOTION
I move to authorize the Agency's CEO to recruit and hire a full-time Roving Relief Operator to supplement manning at the Tyee Lake and Swan Lake Hydroelectric Facilities.



SOUTHEAST ALASKA POWER AGENCY

Date: August 22, 2024
To: SEAPA Board of Directors
From: Robert Siedman, P.E., CEO
Subject: SEAPA Insurance Broker Services Contract

SEAPA's current insurance policies are bound through October 31, 2024. On May 31, 2024, staff solicited qualifications and proposals from insurance brokers for commercial insurance and insurance broker services. Four respondents submitted their qualifications for SEAPA's consideration to submit proposals for various lines of insurance. Three respondents received notices of their selection to proceed with coverage and cost proposals for assigned markets, and timely submitted their proposals. Gary Griffin, SEAPA's insurance consultant, will be available via Zoom at the board meeting to provide a summary of the responsive proposals and respond to any questions.

Staff recommends award of a contract to Marsh USA Inc. for SEAPA's insurance and related broker services for the coverage period of November 1, 2024 through October 31, 2025. Marsh's estimate for the new coverage period will be presented at the board meeting.

The following is a suggested motion:

SUGGESTED MOTION
<p>I move to authorize staff to enter into a contract with Marsh USA Inc. for insurance and related broker services for the coverage period of November 1, 2024 through October 31, 2025.</p>



SOUTHEAST ALASKA POWER AGENCY

AUDITED FINANCIAL STATEMENTS

A copy of SEAPA's FY2023 Audited Financial Statements and Audit Wrap-up was sent to Board members under separate cover. Joy Merriner, Assurance Partner with SEAPA's audit firm, BDO USA, will call in to present the audited financial statements.

SUGGESTED MOTION

I move to accept the Audited Financial Statements of the Southeast Alaska Power Agency for the year ended December 31, 2023, as presented at the August 28-29, 2024 board meeting.

Page 8 of the Audit Wrap-up, Corrected and Uncorrected Misstatements, references the accrual of year-end power sales. The kWh readings for Wrangell and Petersburg were provided on the last workday of the year, December 29. The \$47,855 entry represents power sold on December 30-31. The debits and credits on this original entry were transposed, requiring an adjusting entry to correct the sales figures.

Page 11 of the Audit Wrap-up, Internal Control Over Financial Reporting, addresses Control Deficiencies. Process changes have been adopted to address these items. To improve IT Access controls, CEO approval of all journal entries, including adjusting entries made after a period is closed, are now processed within the accounting software (Sage Intacct). CEO review of bank statements now also takes place within Sage as soon as reconciliations are complete. To capture the disposal of capital assets, R&R budget worksheets now include a field to identify any existing asset that a project is proposed to replace.



SOUTHEAST ALASKA POWER AGENCY 2025 ADMIN BENEFITS

To: Robert Siedman, CEO

Date: August 15, 2024

From: Kay Key, Controller

Subject: **FY2025 Administrative
Employee Benefits**

National Rural Electric Cooperative Association (NRECA) is the group benefit provider for SEAPA's administrative employees, and they have issued renewal rates for calendar year 2025. The deadline for group enrollment is September 20.

SUGGESTED MOTION

I move to renew the NRECA 2025 employee group benefit plans as presented.

HEALTH & WELFARE - Current Monthly Rates for 2024 and Renewal Rates for 2025 are displayed in the attached NRECA "**2025 Renewal Rates**" notice. The table directly below displays a history of annual premiums per employee. Employees contribute 10% of the medical, prescription, dental, and vision premiums.

ANNUAL Premiums per Employee	CY21*	CY22	CY23	CY24	CY25
NRECA - Single Med, RX, Dental, Vision	\$19,668	\$21,282	\$23,253	\$25,115	\$26,014
NRECA - Family Med, RX, Dental, Vision	\$41,768	\$44,791	\$48,506	\$52,032	\$53,654
NRECA - Life Insurance, Disability (average)	\$2,682	\$2,855	\$2,726	\$2,853	\$2,836
NRECA - Defined Benefit Plan (RS Plan)	39.69%	40.49%	41.70%	42.11%	42.11%
SEAPA - Defined Contribution Plan (457b)	3%	3%	3%	3%	3%

*Medical-prescription-dental-vision rates did not change between 2020 and 2021 as NRECA utilized reserves to steady rates during Covid.

RETIREMENT SECURITY PLAN - SEAPA participates in NRECA's defined benefit plan (RS Plan). There is no change in the 2025 billing rates for SEAPA's defined benefit pension plan compared to 2024 due to higher than expected returns. SEAPA's historical contributions are displayed in the attached "**Retirement Security Plan**" graph. You may refer to the four-page NRECA Retirement Security Plan 2025 Rates FAQ flyer for a more details.

457(b) DEFERRED COMPENSATION PLAN - Third-party administrators, Spectrum Pension Consultants, administer SEAPA's 457b Plan. SEAPA contributes 3% of base salary to administrative employees' accounts after they contribute 1%. This plan is not associated with NRECA.

BUDGET ESTIMATE – The following table contains a budget estimate for administrative employees based on 2024 wages and 7 FTEs, with RS Plan contributions for 6.6 FTEs (due to the one-year waiting period). NRECA premiums in 2025 will be based on employees' base wages as of November 15, 2024.

Budget Item	Budget Estimate
Wages	\$1,199,000
Taxes	91,000
H&W	266,000
Retirement	513,000
Total	\$2,069,000

ADMINISTRATIVE EMPLOYEE BENEFITS – An outline of SEAPA's administrative employee benefits is attached for reference.

Attachments:

- NRECA 2025 Renewal Rates
- NRECA Retirement Security Plan Rate Graph
- NRECA Retirement Security Plan Rate FAQs
- SEAPA Administrative Employee Benefits

2025 Renewal Rates

Subgroup: 0102192001 - SOUTHEAST ALASKA PWR AGENCY - AK

Renewal Date: 1/1/2025

These are your subgroup's renewal billing rates. Your plan design may have changed. Check your plan's renewal options for more information.

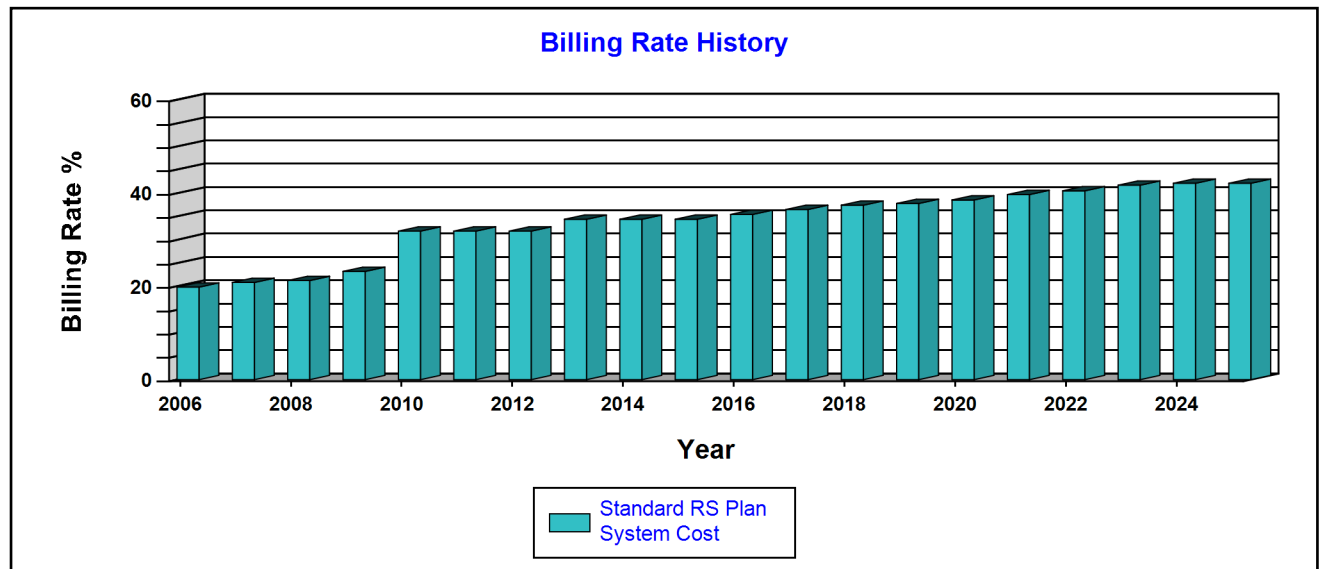
Coverages	Current Monthly Rates	Renewal Monthly Rates	Change
Business Travel Accident Insurance Plan			
bta1	\$27.00	\$27.00	0.0%
Dental Plan			
ePDental1			
INDIVIDUAL	\$63.73	\$66.51	4.4%
INDIVIDUAL + DEPENDENT	\$195.70	\$203.43	3.9%
Life Insurance Plan			
basicLife1	\$0.334/\$1,000	\$0.350/\$1,000	4.8%
Long Term Disability Plan			
ltd66Ss1	\$0.0599/\$100	\$0.0572/\$100	-4.5%
Medical and Prescription Drug Plan			
ppo2			
INDIVIDUAL	\$2,013.26	\$2,085.45	3.6%
INDIVIDUAL + DEPENDENT	\$4,096.41	\$4,223.91	3.1%
MEDICARE	\$442.92	\$458.80	3.6%
Short Term Disability Plan			
std1	\$0.0666/\$100	\$0.0633/\$100	-5.0%
Vision Plan			
visPpoEnh1			
INDIVIDUAL	\$15.89	\$15.89	0.0%
INDIVIDUAL + DEPENDENT	\$43.85	\$43.85	0.0%

Retirement Security Plan

System #: 01-02192-001	Standard RS Plan: A
Name: SOUTHEAST ALASKA PWR AGENCY	

Standard RS Plan: A

Year	Benefit Level	System Cost	Employee Contribution	Plan	COLA	Average Age	Death Benefit	Salary Type
2006	2.00	19.84	0.00	62	Yes	51	Standard	BS
2007	2.00	20.84	0.00	62	Yes	56	Standard	BS
2008	2.00	21.25	0.00	62	Yes	51	Standard	BS
2009	2.00	23.21	0.00	62	Yes	49	Standard	BS
2010	2.00	31.85	0.00	62	Yes	50	Standard	BS
2011	2.00	31.85	0.00	62	Yes	50	Standard	BS
2012	2.00	31.85	0.00	62	Yes	57	Standard	BS
2013	2.00	34.39	0.00	62	Yes	56	Standard	BS
2014	2.00	34.39	0.00	62	Yes	55	Standard	BS
2015	2.00	34.39	0.00	62	Yes	56	Standard	BS
2016	2.00	35.43	0.00	62	Yes	56	Standard	BS
2017	2.00	36.49	0.00	62	Yes	56	Standard	BS
2018	2.00	37.41	0.00	62	Yes	58	Standard	BS
2019	2.00	37.78	0.00	62	Yes	55	Standard	BS
2020	2.00	38.53	0.00	62	Yes	54	Standard	BS
2021	2.00	39.69	0.00	62	Yes	55	Standard	BS
2022	2.00	40.49	0.00	62	Yes	56	Standard	BS
2023	2.00	41.70	0.00	62	Yes	57	Standard	BS
2024	2.00	42.11	0.00	62	Yes	58	Standard	BS
2025	2.00	42.11	0.00	62	Yes	58	Standard	BS



Note: The System Cost is the total of the Trust Contribution and the Administrative Fee.

Your Retirement Security Plan's salary type is "base salary." As a result, your contribution cost (system cost plus employee contribution rate shown above) is applied as a percentage of each participant's annualized base rate of pay in effect on November 15, 2024, which is that participant's effective salary for the 2025 plan year. Beginning with your January 2025 monthly statement, the estimated amount due will be based on this percentage. Rates shown are for the plan in effect as of January 1 for each year.



NRECA Retirement Security Plan 2025 Rates

Answers to Frequently Asked Questions

The Retirement Security (RS) Plan base contribution (billing) rates for 2025 remain unchanged as compared to the 2024 rates. The following information provides additional insight into the 2025 rate and the current and future financial position of the RS Plan.

Even though the base rates remain unchanged for 2025, could my co-op's contribution rate change for 2025?

If you do not make any other changes to the design of your RS Plan and the average age of your eligible participant population does not change, your contribution rate should be the same in 2025. However, design changes or average age changes would generally result in a different contribution rate than in 2024.

Has the administrative fee portion of the contribution rate changed?

No, the administrative fee rate remains unchanged at 3% of the total contribution for 2025 (before reflecting the 2013 prepayment program discount), the same as in 2024.

My co-op's 2025 contribution rate is different from the 2024 rate. Why?

While some co-ops will see 2025 rates remain the same as those in 2024, there may be a change for other co-ops for the following reasons:

- Due to changes in a co-op's participant population, the average participant age used for the 2024 rate may differ from the average age used for the 2025 rate. Other things being equal, a lower average age among participants will result in a lower contribution rate, and vice versa. Age changes in participant subgroups with lower average ages have a larger impact on the contribution rate than age changes for older populations.
- Plan design changes that apply to the 2025 rate but that did not apply to the 2024 rate (such as changes in benefit levels, the normal retirement age or employee contribution rates), can also cause a difference in actual contribution rates.

What factors allowed the 2025 base rate to remain unchanged from 2024?

In any given year, there are many elements that affect the base contribution rates. The decision to not increase the 2025 base contribution rates is the result of a combination of factors, including:

- The RS Plan Trust's 2023 investment rate of return was 12.73%, significantly higher than the assumed 7%.
- The expected long-term return on plan assets was increased from 7% to 7.25%.
- The interest rates used for single cash payment calculations in 2024 remained steady at the higher levels experienced in 2023, which lower the projected benefit payments we use in our cost calculations.
- The 2024 asset return year-to-date is running slightly higher than expected.

continued

How do increases or decreases in assets (above or below the expected 7.25% asset return level) influence future base contribution rate changes?

The RS Plan operates under special multiple-employer funding rules that our participating members helped us achieve under the Cooperative and Small Employer Charity (“CSEC”) Pension Flexibility Act in 2014. These rules allow the RS Plan to average investment returns over several years, with any asset gains or losses in the current year spread into costs over the next five years. Also, NRECA’s prudent plan management, including further diversification of invested assets over time, has helped keep recent changes in billing rates in the single-digit range for many years. This is in contrast to 2010, when a sudden downturn in the economy and heightened volatility in the capital markets in 2009 necessitated a 35% increase in base contribution rates in a single year. The RS Plan is in a much better and stronger financial position than it was in 2009 and maintains a strong long-term financial outlook.

When does the difference in rates between prepaying and non-prepaying co-ops end?

Non-prepaying co-ops currently pay a higher billing rate than similarly situated prepaying co-ops. This higher rate essentially pays, over many years, the special contribution the non-prepaying co-ops could have made in 2013 by participating in the prepayment program.

- Those incrementally higher contributions are being tracked to determine when the non-prepayers have contributed total contributions that are actuarially equal to the amount of the 2013 special contributions they could have made. The rate discount will not be taken away from prepayers, but non-prepayers will essentially have bought into a comparable discount level over time. Therefore, prepaying co-ops should not expect a sharp increase in billing rates. However, non-prepaying co-ops can expect a proportional decrease in their billing rates over time.
- Based on assumptions about future RS Plan asset returns and other actuarial assumptions, we currently expect the differential in rates to phase out by 2029. This estimated timing is highly dependent on the actual asset returns of the RS Plan Trust and actuarial experience over the next several years; therefore, the actual end of the phase-in period could be different.

What is the current funding level for the plan?

There are many measures of the RS Plan’s funding level, each based on different required assumptions and methods. Under our special CSEC rules, the current funded level of the RS Plan is 96%. This is the measure of the funded ratio (the actuarial value of assets divided by RS Plan liabilities) that is reported on government forms and is comparable to how other pension plans like the RS Plan report their funded status.

It is important to note that the RS Plan Annual Funding Notice mailed to participants each April shows different funding levels because of the unique assumptions and methods required for the annual notice. Specifically, the asset amounts shown in the annual funding notice include contributions received during the first 8½ months of a given plan year. But for determining required annual funding for contribution rates, these receivable contributions are excluded. Excluding receivable contributions offers a more conservative snapshot of the RS Plan’s funded status. Shown below are amounts with and without the inclusion of receivable contributions in the assets.

continued

Actuarial Valuation Date	CSEC Funded Ratio (Including Receivable Contributions)	Billing Funded Ratio (Excluding Receivable Contributions)
January 1, 2022	89% (see 2022 Annual Funding Notice delivered April 2023)	82%
January 1, 2023	90% (see 2023 Annual Funding Notice delivered April 2024)	83%
January 1, 2024	96% (estimated, will appear on Annual Funding Notice provided in 2025)	89% (estimated)

Could there be future base contribution increases?

Base contribution rates are reviewed each year as part of a process designed to move the plan toward a 100% funded ratio over time. This annual review takes into consideration:

- **Results of the annual actuarial valuation**—Funding rules used in the annual valuation determine a contribution level that is designed to eventually achieve a 100% funded ratio for the RS Plan over the anticipated funding period.
- **Potential impact of key cost drivers**—Key factors that could affect future base contribution rates include further regulatory changes and the outlook for investment returns and interest rates.

A slow-to-improve funded ratio was the primary reason for rate increases from 2016 to 2024. If the funded ratio again experiences slow growth or declines, it could be necessary to again increase rates in future years. Because the valuation process includes methods to reduce contribution volatility, any changes in costs would be gradual. The volatile and uncertain market conditions have also raised the need to be prudent in adjusting the billing rate, especially in the event the annual return for 2024 ends up below the assumed 7.25% return.

Some cost factors have shown recent improvement. How does this affect the RS Plan in the long-term?

The two primary sources of RS Plan funding are investment returns and employer contributions. If expectations for future investment returns decline, participating employers must pick up the difference through increased contributions. The RS Plan, along with most large pension plans, had decreased its long-term investment return assumption over the past 10 years in response to a variety of market and macro-economic conditions. (The expected return on assets assumption decreased from 8% as of January 1, 2012, to 6.75% as of January 1, 2022.) However, recently the outlook for asset returns ticked up slightly, going to 7% for January 1, 2023, and now up to 7.25% for January 1, 2024.

Other factors have had an inflationary effect on the cost of benefits, and therefore contributions, including:

- **Interest rates**—When interest rates are low, pension plans like the RS Plan must pay larger single cash payments than previously expected. That was the situation up until early 2022. Recently, we've seen rates rise to historically normal levels, which should eliminate the liability losses the plan was experiencing each year due to those low interest rates.
- **Increasing longevity**—People are living longer and, consequently, drawing on their pensions for longer periods of time, also increasing the overall cost of benefits.

continued

Does the funding level in the RS Plan differ between employers that participated in the 2013 prepayment program, and those that did not?

Yes. The accelerated contributions that employers prepaid into the RS Plan under the 2013 prepayment program immediately improved their individual funding levels, as compared with employers that decided not to participate in that program. This is what allowed for the 25% reduction in future base contribution rates for prepayers compared with those that did not prepay.

It is important to note, however, that while non-prepayers may have a lower individual funding level at any given point in time, the higher relative contribution rates being paid into the RS Plan will result (over time) in an improvement in their funding levels, eventually catching up to the average funding levels of the prepayers.

Following is a chart comparing the average RS Plan funding levels for prepayers versus non-prepayers, based on accrued benefit liabilities and the actuarial value of assets as of January 1, 2024:

	RS Plan Total	Average for Prepayers	Average for Non-prepayers
CSEC Funded Level*	96%	97%	89%

*Includes RS Plan contributions payable in 2024.

Regardless of their prepayment status, does each participating employer pay to fund only its own benefit obligations under the RS Plan?

Yes. Despite the fact that we only perform a single actuarial valuation for the entire RS Plan each year, the contributions that each employer is required to make, regardless of prepayment status, are designed to fully fund the benefit obligations of its own unique population and plan design by the time each employee retires and draws his or her benefit from the RS Plan. The same is true for active plans versus frozen plans. Regardless of their status, each participating employer is only paying its fair share of the total cost based on its plan design features, eligible employee demographics and unique compensation.



SOUTHEAST ALASKA POWER AGENCY

Administrative Employee Benefits Calendar Year 2025

Non-represented employees are eligible for these benefits provided by National Rural Electric Cooperative Association (NRECA).

Nat'l Rural Electric Cooperative Assn. (NRECA) Plans	Coverage: No waiting period IN – In Network • OUT – Out of Network		Employer Contrib.	Employee Contrib.
Medical PPO	IN	Deductible: \$300 individual, \$600 family	90%	10%
	OUT	Deductible: \$600 individual, \$1200 family		
	Out-of-Pocket Maximums:			
	IN	Coinsurance: \$0 individual, \$0 family		
	OUT	Coinsurance: \$1200 individual, \$2400 family		
Prescription	Coinsurance Max: \$2000/individual, \$5000/family			
Dental	Deductible: Preventive - \$0 / Basic - \$50 per participant		90%	10%
Vision	Deductible: \$10 exam, \$20 glasses		90%	10%
Retirees-Medical coverage is available to retirees after completing 5 years of continuous service with the Agency.				
Basic Life & AD&D Insurance*	2x Base Salary		100%	---
Supplemental Life*	1x Base Salary		100%	---
Supplemental AD&D	Available		0	100%
Supplemental Family AD&D	Available		0	100%
Spouse Life*	\$10,000		100%	---
Child Life*	\$10,000		100%	---
Retired Life*	Available		0	100%
Business Travel Insurance	\$100,000 (covers all employees and Board members)		100%	---
Short-Term Disability	66-2/3% of weekly earnings, \$1500/wk maximum. Benefits begin on day 8 and are limited to 13 weeks.		100%	---
Long-Term Disability	66-2/3% of annual salary paid until age 65 if totally disabled. Benefits begin after 13 wks.		100%	---

*Group term life insurance coverage in excess of \$50,000 is taxable income.

Homestead Plan (a division of NRECA)	Summary	Employer Contribution	Employee Contribution
457(b) Government Deferred Compensation Plan (SEAPA Irrevocable Trust)	Eligible on the first day of the month after one full month of completed service. Employee minimum contribution required; maximum subject to IRS limitations.	3% of base wage after employee minimum	1% of base wage minimum

Retirement Security Plan (sponsored by NRECA)	Employer Contribution	Employee Contribution
Defined Benefit Pension Plan – Participation begins first of the month following the first full year of employment. Benefit based on 2% of participant's final average effective salary. Subject to vesting schedule.	100%	---



SOUTHEAST ALASKA POWER AGENCY

Administrative Employee Benefits Calendar Year 2025

Payroll, PTO & Holidays	Description
Payroll	Bimonthly pay periods are the 1st – 15th and 16th-last day of the month. Pay dates are the 7th and 22nd of the month.
Paid Time Off	Standard Accrual: Employee earns 6 hours per pay period in first year; increasing to 10 hours per pay period. Maximum accrual of 480 hours cashed out each year-end or at separation from service.
Holidays	10 holidays + 2 Floating Holidays annually. No carryover of floating holidays.

Retirement Security Plan - Vesting Schedule	
Years of Vesting Service	Vested Percent
One year of service	10%
Two years of service	20%
Three years of service	30%
Four years of service	40%
Five or more years of service	100%
If participating at age 55, regardless of years of service	100%

HOLIDAYS
New Year's Day
Presidents Day
Memorial Day
Independence Day
Labor Day
Veterans Day
Thanksgiving Day and the following Friday
Christmas Eve and Christmas day
2 Floating Holidays

Board Review: Approved at _____ , 2024 Board Meeting



SOUTHEAST ALASKA POWER AGENCY

Date: August 20, 2024
To: Robert Siedman, P.E., CEO
From: Mark Hilson, P.E., Project Manager
Subject: Consideration of Increase to FY2024 R&R Budget Re RR20343

FISCAL NOTE:

\$50,197 was approved for RR20343 (Swan Lake Partial Discharge Monitors) in SEAPA FY2024 R&R Capital Budget.

The approved FY2024 R&R budget for RR20343 included installation by an outside electrical power contractor and commissioning of Swan Lake's Partial Discharge Monitors by IRIS Power LP.

After receipt of a proposal for the installation it became clear that the installation labor was much more than was initially conceived when the project was scoped in 2019. To minimize installation costs and reduce risk to SEAPA, installation for Unit 2 was completed with in-house labor at a substantial savings over contracted labor. Similarly, installation for Unit 1 will be completed with in-house labor and then commissioned by IRIS Power. The combined level of effort for in-house labor and IRIS Power commissioning to complete this project is estimated at \$41,000, which represents a 28% increase over the previous years' project budget. Staff recommends increasing the FY2024 RR budget accordingly.

A copy of the revised budget follows this memo. Please consider the following suggested motion:

SUGGESTED MOTION

I move to increase SEAPA's FY2024 R&R Budget by \$41,000 for the increased costs required for commissioning of SEAPA's Swan Lake Partial Discharge Monitors for RR20343.

Attachment:
RR20343 FY24 Revised Budget



RR20343

Partial Discharge Monitors - SWL

Description:	Partial Discharge Monitors at Swan Lake		
Cost Estimate:	\$180,900	Sched. Complete:	DEC 2024
		Project Mgmt:	Hilson
PROJECT DISCUSSION			
<p>Insulation failure is one of the principal causes of forced outages for generators. As generator stator windings age, insulation of the windings deteriorates. There are many factors that can cause accelerated deterioration. Many of the deterioration factors can be mitigated if remedial actions are performed early enough. Partial Discharge (PD) is evident at all stages of deterioration and increases proportionally to deterioration. PD is small electrical sparks that occur in stator windings whenever there are gaps or voids due to deterioration from vibration, aging, high temperatures, contamination, and other factors.</p> <p>PD monitoring is technology used to detect primary causes of stator winding failure(s) and generally gives two or more years of warning prior to machine failure due to age. Many other failure mechanisms such as loose windings can be detected and mitigated, extending generator life. Due to the importance of having all SEAPA generators reliably operational, extending and predicting stator winding end-of-life is important. PD monitoring will allow SEAPA to schedule outages for winding repair or replacement, during low loads (summer), reducing the risk of outages during peak winter loads.</p> <p>This project consists of procuring and installing Partial Discharge monitors at Swan Lake. Partial discharge monitors will be IRIS Power, Guard II + Series 4208 Platforms and 80pF PDA couplers for each unit. The PD monitors will output Modbus-TCP to SCADA for trending and alarming.</p> <p>The project was 90% complete with in-house labor. A contractor will assist with the final installation cut in, and IRIS Power will perform the commissioning, with both work items occurring during our annual shutdown.</p> <p>FY2020: Equipment ordered and delivered, installation 90% complete. Commissioning and final installation requirements delayed due to Covid and Canadian travel restrictions.</p> <p>FY2021: Installation expected to occur in summer FY2021 pending Canadian travel restrictions.</p> <p>FY2022: Canadian travel restrictions limited this project's progress.</p> <p>FY2023: Staffing shortages limited this project's progress.</p> <p>FY2024: Completion of installation, testing and commissioning.</p>			

Partial Discharge Monitors - SWL

PROJECT COST ESTIMATE			
BREAKDOWN	ESTIMATE	BUDGET – EXPENDITURES	
Guard II Monitor Unit	\$46,300	FY2020 Expenditures	\$85,930
Encloser & Ancillary Equip.	11,170	FY2021 Expenditures	0
PDA Coupler Sensors (80pF)	21,440	FY2022 Expenditures	3,873
In-house Labor	46,000	FY2023 Expenditures	0
Install, Commissioning	41,100	FY2024 BUDGET	91,097
Ancillary Equipment, Travel	14,890		
Estimate Total	\$180,900	Budget Total	\$180,900

Project Cost Estimate Discussion

In-house labor was used for wiring, conduit, and for end-winding connections. Commissioning of Guard II and PDA epoxy-mica sensors performed by IRIS Power.





SOUTHEAST ALASKA POWER AGENCY

Date: August 21, 2024

To: SEAPA Board of Directors

From: Robert Siedman, P.E., CEO

Subject: Consideration of Resolution #2024-099 Adopting Capacity of Solar Integration into SEAPA System and Supporting SEAPA's Member Utilities' Adoption of Solar Programs

SEAPA's consultant presented their study on solar at SEAPA's June 26-27 board meeting and identified 650kW as the maximum amount of community solar that could be integrated into SEAPA's electrical grid without impacting reliability and stability. I recommend the board consider approving the attached Resolution #2024-099 adopting a maximum capacity of community solar for its Member Utility customers to be integrated into the system at a limit of 600kW and supporting its Member Utilities' adoption of their solar programs.

Please consider the following suggested motion:

SUGGESTED MOTION

I move to adopt Resolution #2024-099 adopting the maximum capacity of community solar that can be integrated into SEAPA's electrical grid as a limit of 600 kilowatts and supporting SEAPA's Member Utilities' adoption of Solar Programs.

Attachment:
Resolution #2024-099



RESOLUTION NO. 2024-099

SOUTHEAST ALASKA POWER AGENCY (“SEAPA”)

Resolution Adopting Capacity of Solar Integration and Supporting SEAPA’s Member Utilities’ Adoption of Solar Programs

WHEREAS, the Southeast Alaska Power Agency (SEAPA) is a Joint Action Agency organized pursuant to State Statute; and,

WHEREAS, SEAPA owns the Tyee Lake and Swan Lake Hydroelectric Projects in Southeast Alaska, which provide renewable hydroelectric power to Ketchikan, Wrangell, and Petersburg; and,

WHEREAS, SEAPA recognizes that additional renewable resources will be needed in the future to meet loads in Petersburg, Wrangell, and Ketchikan; and,

WHEREAS, a SEAPA consultant presented its feasibility and stability studies at the June 2024 meeting of the Board of Directors, and the study identified the maximum amount of community solar that can be integrated into SEAPA’s electrical grid without impacting reliability and stability on the SEAPA system as a maximum capacity of 650kW; and,

WHEREAS, SEAPA considers community solar to be Prudent Utility Practice so long as its Member Utility Solar Programs result in reliable, safe and expeditious integration of solar energy that is consistent with SEAPA’s Power Sales Agreement (PSA).

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Southeast Alaska Power Agency formally adopts the following:

BE IT RESOLVED that SEAPA adopts a maximum capacity of community solar for its Member Utility customers to be integrated into the system at a limit of 600kW; and,

BE IT RESOLVED that SEAPA supports its Member Utilities adoption of Solar Programs limited to a maximum integration of 150kW for Petersburg, 150kW for Wrangell and 300kW for Ketchikan.

***This Resolution No. 2024-099** was duly passed and adopted by SEAPA’s Board of Directors on the ____ day of August 2024.*

SOUTHEAST ALASKA POWER AGENCY

By _____
Robert Sivertsen, Chairperson

ATTEST:

Secretary-Treasurer



SOUTHEAST ALASKA POWER AGENCY

Date: August 21, 2024

To: Robert Siedman, P.E., CEO

From: Clay Hammer, Operations Manager

Subject: Consideration of R&R 24XXX Project Approval (Power Pole Replacement)

A detailed description of a proposed R&R Project for a power pole replacement is attached, which discusses the proposes replacing Swan Lake transmission line's Structure 194 with two wood poles have excessive woodpecker damage and rot.

Staff seeks the board's consideration of approving the attached R&R, which includes a 10% contingency to cover actual costs realized following performance of the work, and also approving an increase to the FY2024 R&R Budget by \$189,200 for this project.

If approved, the work will be performed by Electric Power Constructors, SEAPA's annual transmission line maintenance contractor, at their current hourly and helicopter rates quoted in their annual transmission line contract. Their quote estimates \$155,000 to perform the work and anticipates a four-day outage utilizing a four-man crew. The value of the contract is within the CEO's authority.

Please consider the following suggested motion:

SUGGESTED MOTION
I move to approve R&R Project #24XXX to replace two wood power poles on Structure 194 on Swan Lake's transmission line and increasing SEAPA's FY2024 R&R Budget by \$189,200 accordingly.

Attachment:
R&R24XXX

Proposed RR24XXX STRUCTURE 194 POWER POLES SWL

Project:	POWER POLE REPLACEMENT		
Description:	Replace wooden poles on Structure 194 on the Swan Lake transmission line		
Cost:	\$189,200	Completion:	Dec 2024
		Project Mgmt:	C. Hammer
PROJECT DISCUSSION			
<p>While performing transmission line maintenance on the Swan Lake line in June 2024, Electric Power Constructors discovered a wood pole that had excessive woodpecker damage and rot to the extent that it has compromised the integrity of the poles. This project is to replace both poles on this structure in FY24.</p>			

PROJECT COST			
BREAKDOWN		BUDGET	
Poles, Pole Can	\$12,500	FY2024	\$189,200
Trucking poles to worksite	4,500		
Installation (including helicopter, T&M)	155,000		
10% Contingency	17,200		
Total	\$189,200	TOTAL	\$189,200
Project Cost Estimate Discussion			
<p>Work to be performed by Electric Power Constructors at rates quoted in their 2024 transmission line maintenance contract. Poles and Pole Cans to be taken from existing inventory. Price includes mob and de-mob of 4-man crew for an estimated (4) days of work to wreck out existing 2-pole structure and replace with new poles from SEAPA inventory.</p>			

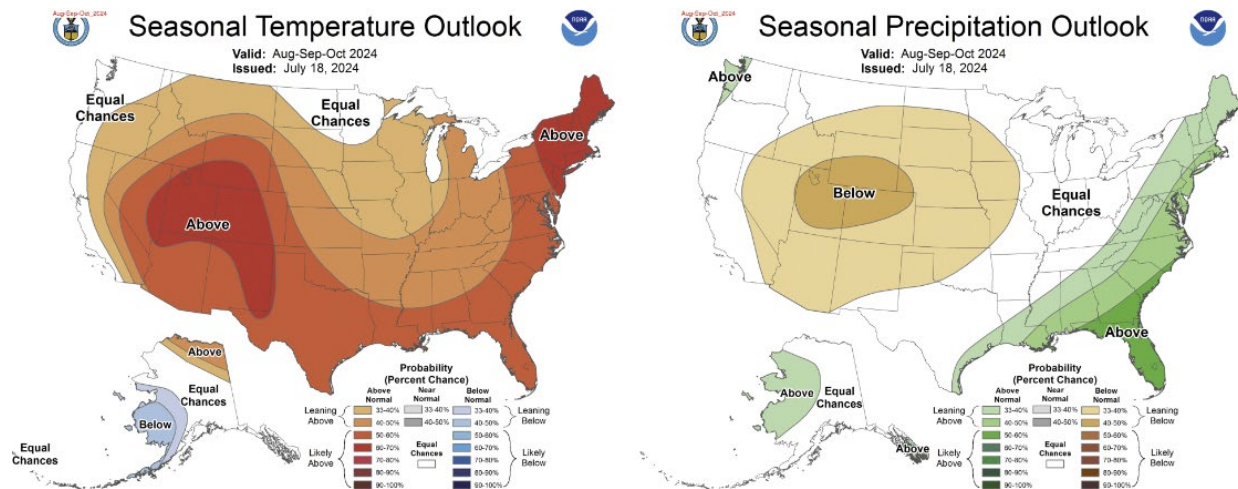


Date: August 13, 2024
To: SEAPA Board of Directors
From: Clay Hammer, SEAPA Operations Manager
Subject: Quarterly Operations Plan Update for August 28, 2024 Board Meeting

Operations Plan Update:

The weather predictions for Southeast Alaska for the Fall quarter indicate warmer-than-average temperatures with above-average precipitation. While the temperature forecast is unchanged from the previous months, the transition to above-average precipitation is new. Precipitation forecasts for earlier months consistently called for “Equal Chance of Normal” but on average it has been less than normal. The year-to-date precipitation for southern southeast Alaska has been 55.92 inches compared to a normal average of 72.23 inches. This is a 22.6% overall reduction in precipitation to date.

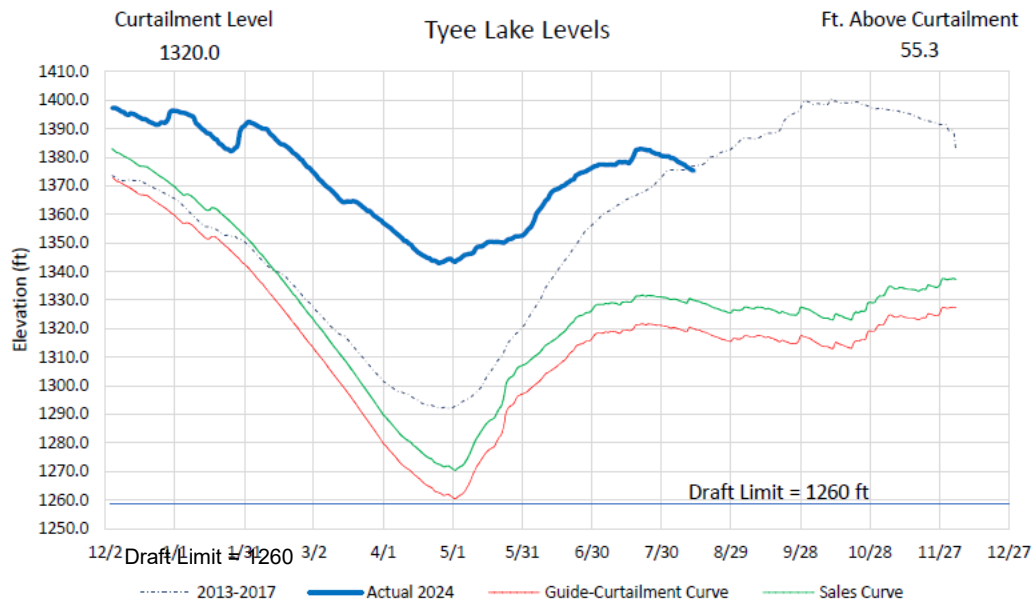
At this point in the season snowpacks from both Swan and Tyee lake are almost entirely gone and any additional inflows from here into winter will be precipitation in the form of rainfall.



NOAA 3-Month outlook through October for temperatures and precipitation recently updated to reflect above-average precipitation for the Fall quarter.



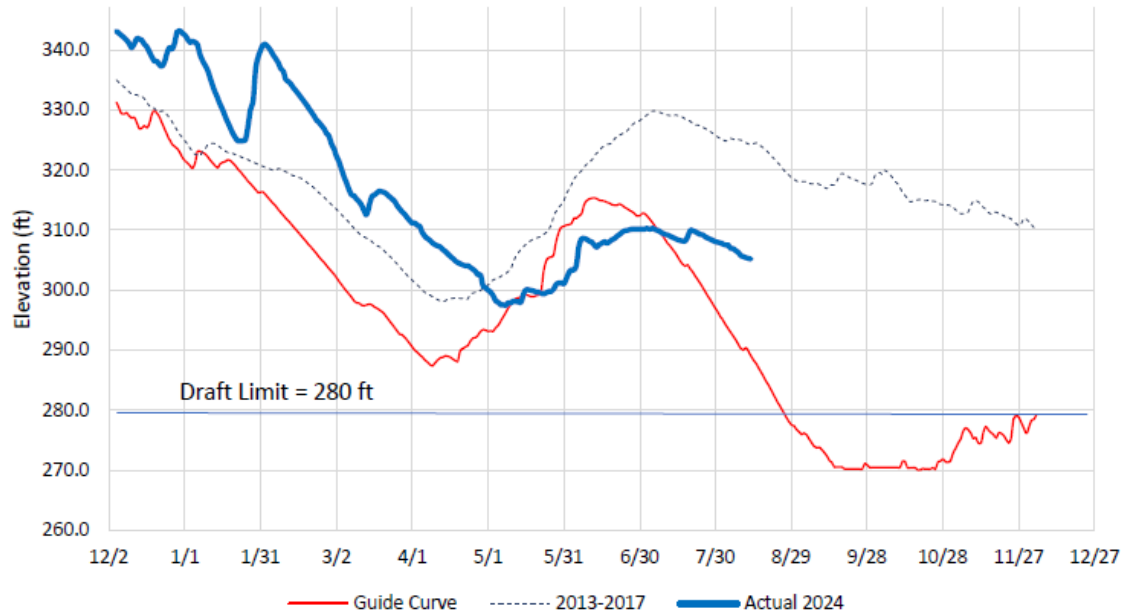
Swan Lake (top photo) and Tye Lake (bottom photo) at current elevations



Tyee lake continues to do well; current elevation is 1,373 feet (83% full), which is 55 feet above the curtailment curve. By comparison, this is 8 feet higher and 5% fuller than we were at this same time last year and on par with the 5-year base average.

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Swan Lake Levels

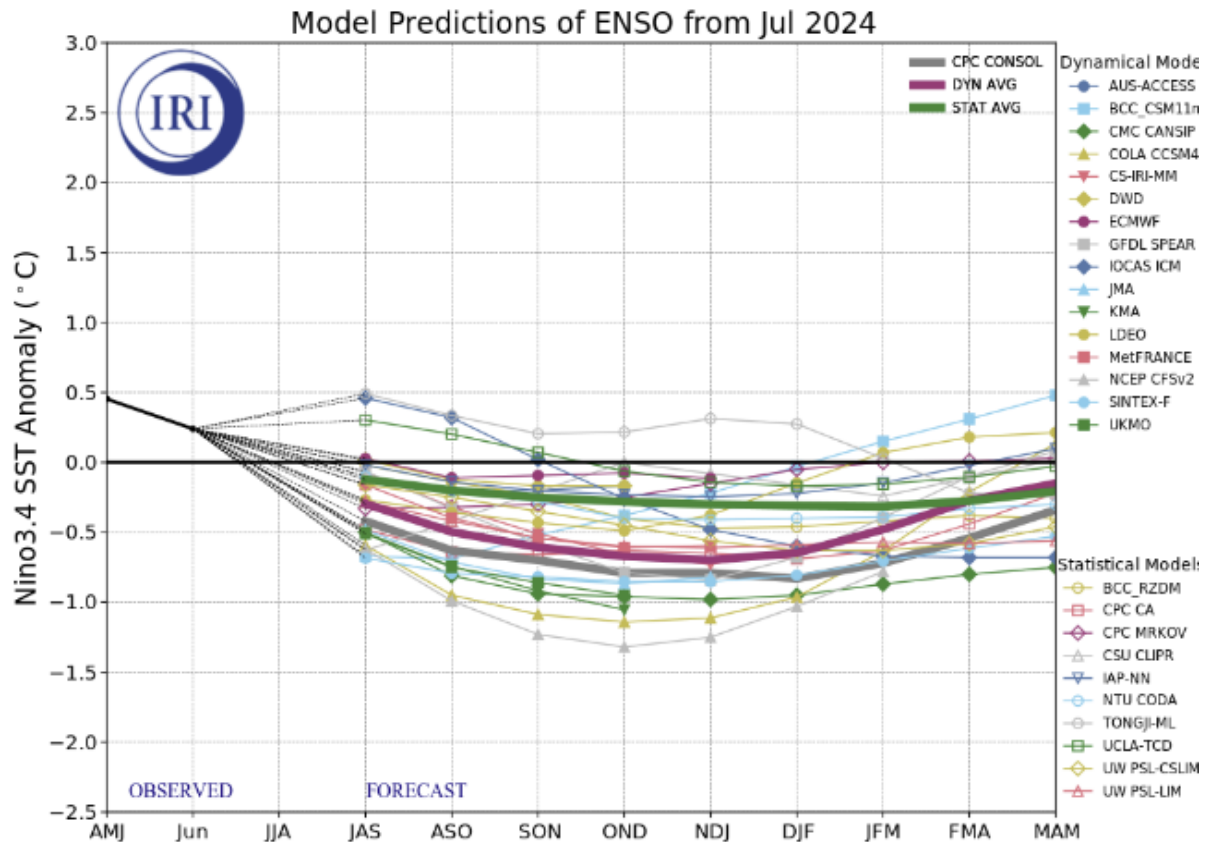


Swan Lake is currently 20 feet below the 5-year average for this time of year. The lake is now at elevation 305 feet and 48% full. By comparison, this is 2 feet and 2% lower than it was at this time last year. This has been due to a pattern of below-average rainfall for the southern panhandle and 45% lower-than-average snow pack from earlier this year.

Also of note, the dry weather continues to affect KPU’s legacy plants with low inflows, and the loss of one of their hydro units due to mechanical issues has resulted in more dependency on SEAPA’s resources to meet energy demands than anticipated.

Currently, generation at Swan Lake is reduced to below efficiency norms to prevent potential spill at Tyee. By leaning as much as possible on Tyee, we can mitigate the spill at Tyee recognizing that the benefits of that reduced spill far outweigh the loss in loading efficiencies at Swan. This will continue until inflows dictate a modification to that strategy.

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The graph above shows the third quarter ENSO predictions for 2024. 2024 model predictions are from the International Research Institute (IRI) and Climate Prediction Centers (CPC). Third-quarter predictions are still consistent with earlier estimates of a transition from an El Nino to La Nina weather pattern.

The mild La Nina weather pattern going into Fall-Winter is expected to bring a transition to slightly below-average oceanic temperatures and mildly colder weather for the region.

Strategically, SEAPA is in good shape to meet the demands of the 2024 season. Staff is making every effort to minimize spill and impound water where possible and prepare for the transition to colder weather later.



SOUTHEAST ALASKA POWER AGENCY

Drug & Alcohol Testing Policy DRAFT VERSION

A preliminary draft of SEAPA's Drug & Alcohol Testing policy is attached for the Board's review and discussion. It is being introduced to the Board to solicit feedback on the principles contained therein.

SEAPA must have a formal drug and alcohol testing policy in place to be shielded from legal claims under Alaska's safe-harbor laws and to comply with federal grant requirements. A sample policy was provided by our labor law attorney (Kempel, Huffman & Ellis) which staff then edited and reviewed again with the attorney. Specific requirements related to the new oral fluid testing are still being clarified because of differences in state law and federal regulations.

After the policy is approved by the Board at a future meeting, it will be presented to the IBEW for review before being adopted. A few key components of the policy are outlined below.

- Use or possession of alcohol, marijuana, or other controlled substances in or around the workplace and reporting for duty under the influence is prohibited.
- An employee must notify their manager prior to reporting for work if they are using prescription or non-prescribed drugs that may impair their performance.
- SEAPA will perform pre-employment, post-accident, and reasonable cause testing. All drug tests, except pre-employment test, require testing for THC (marijuana). Follow-up testing may be required if an employee has violated the drug policy.
- Allows for time off for rehab under specific circumstances.

1.0 PURPOSE

SEAPA is committed to maintaining a drug and alcohol-free workplace and ensuring a safe environment for all employees and the public. To attain this objective, SEAPA's Drug & Alcohol Policy provides for substance-abuse education and assistance and for conducting substance abuse testing in a fair and equitable manner. Complying with this policy is a condition of employment at SEAPA.

2.0 POLICY

SEAPA's substance abuse policy prohibits the presence of alcohol or drugs in or around the workplace, provides employee and manager training regarding the hazards of substance abuse, encourages rehabilitation of employees deemed to have a substance abuse problem, provides testing guidelines and enforces the policy by disciplinary action for policy violations.

2.1 Prohibitions

The manufacture, possession, on-duty use, sale or distribution of prohibited drugs, alcohol, or drug paraphernalia in or about the workplace is prohibited. Employees are prohibited from reporting to work or being on work premises under the influence of drugs or alcohol or from consuming or possessing drugs or alcohol during assigned work hours, including lunch periods and rest breaks.

2.2 Prohibited Drugs, Alcohol and Drug Paraphernalia Defined

For purposes of the prohibitions above, and for the testing set forth in the various provisions of this policy, the following drugs are prohibited: marijuana, cocaine or coca derivatives, opioids, phencyclidine (PCP), amphetamines, or other controlled substances. For purposes of the prohibitions and testing in this policy, alcohol will mean the intoxicating agent in beverage alcohol, ethyl alcohol, or other low molecular weight alcohols contained in any beverage, mixture, preparation, or medication, but possession of alcohol-based hand sanitizer is not a violation of this policy. For the purposes of this policy, drug paraphernalia means any equipment, product or material that is used or intended to be used for injecting, ingesting, inhaling or otherwise introducing into the human body a prohibited drug; or that is used or intended to be used to conceal, mask or hide drug use or alter, substitute or change initial or confirmatory test samples or drug or alcohol test results.

2.2.1 Prescription Drugs

Any employee using drugs or controlled substances that have been prescribed by a physician must notify their manager prior to the start of any work when the employee's physician and/or the prescription information indicates that possible side effects may impair the employee's work performance, coordination, or reactions. In the event an employee notifies SEAPA of the use of prescription drugs that may impair the employee's performance, SEAPA will determine whether the employee can be active on duty or whether the employee should be placed in a leave status until the risk of adverse effects from taking the prescription drug has ended. Prohibited drugs include the misuse of prescription drugs. Misuse of prescription drugs means the use of such drugs in a manner not prescribed, or when the drugs have not been prescribed for the individual using them.

2.2.2 Nonprescription Drugs

Whenever an employee is using legal drugs that may be purchased without a prescription, but which may have a possible side effect that impairs work performance, coordination or reactions, the employee must notify their manager prior to the start of any work during which the employee is using such drugs. Once an employee reports the use of non-prescription drugs, SEAPA will determine whether the employee can be active on duty or whether the employee should be placed in a leave status until the potential effects of the drugs used are eliminated.

2.2.3 Marijuana Still Prohibited

Although the recreational and medicinal use of marijuana is legal in the State of Alaska under certain circumstances, SEAPA follows federal law and considers marijuana an illegal drug. Consequently, the use or possession of marijuana is prohibited at SEAPA facilities as set forth in this policy.

2.2.4 CBD Caution

Cannabidiol ("CBD") use is at the employee's own risk. Employees who choose to use CBD products are responsible for knowing applicable federal and state law and for choosing CBD products wisely because the THC concentration in some CBD products may be greater than

expected, labeled, or advertised and the CBD origin may be unknown. For any drug test discussed in this policy, CBD use will not excuse an employee's laboratory-confirmed marijuana positive result. Medical review officers will verify a drug test confirmed at the appropriate THCA or THC cut-off level as positive, even if an employee claims to have only used a CBD product, and the employee will be subject to discipline under this Policy.

2.3 Testing Applicability

2.3.1 Individuals Subject to Drug and Alcohol Testing

SEAPA employees are subject to pre-employment, follow-up, post-accident, and reasonable cause (also called reasonable suspicion) drug and/or alcohol testing as set forth in this policy.

2.3.2 Procedure for Notifying Employees

SEAPA's Drug & Alcohol Policy is part of the SEAPA Employee Handbook, a copy of which is provided to all employees.

2.4 Consequences

Violations of this policy may lead to disciplinary action, up to and including, required random drug and alcohol screening, required participation in a substance abuse rehabilitation or treatment program, or immediate termination of employment. Violations of this policy may also have legal consequences. An employee's refusal to submit to a drug or alcohol test when required may also result in termination.

2.5 Substance Abuse Training

Employees and managers will receive annual training about the physical and psychological dangers of substance abuse. Training will include information about the content of this policy, the nature of drug and alcohol testing at SEAPA, and the disciplinary action that may follow for violations of this policy. Managers who are responsible for determining whether reasonable cause exists to require an employee to take a drug and/or alcohol test will receive annual training on alcohol misuse and on the use of controlled substances for the purpose of recognizing the signs of impairment as it relates to reasonable cause.

2.6 Rehabilitation

SEAPA encourages employees to seek treatment for any substance abuse issues before they result in behavior that negatively impacts work and violates this policy, potentially subjecting the employee to testing or discipline. Employees with questions or concerns about substance dependency or abuse are encouraged to discuss these matters with their manager or the Chief Executive Officer ("CEO"). Employees with drug or alcohol problems that have not resulted in, and are not the immediate subject of, disciplinary action may request Paid Time Off to participate in a rehabilitation or treatment program. An employee may, by written request to the CEO, apply for a Leave of Absence to participate in rehabilitation if their PTO bank is insufficient. This opportunity is available once in each employee's career with SEAPA.

2.7 Drug-Free Workplace Act Requirements

Under the Drug-Free Workplace Act of 1988, any SEAPA employee who is convicted of violating a criminal drug law that occurred on SEAPA premises or while the employee was performing work for SEAPA must report such conviction to SEAPA's CEO no later than five (5) days after such conviction.

2.8 Employee Reporting Requirements

Each employee also has an obligation to inform SEAPA management about any employee who manufactures, possesses, distributes, uses or is under the influence of alcoholic or controlled substances in the workplace. An employee who believes their manager is engaged in this behavior should report the manager to the CEO. An employee who believes the CEO is engaged in this behavior should report the CEO to the Board Chair.

2.8.1 Reporting DUIs

Any employee arrested or convicted of driving a vehicle or watercraft while under the influence of alcohol, inhalants or any controlled substance must report to their manager within five (5) days of the incident. SEAPA reserves the right to take appropriate action based upon the arrest or conviction. Failure to report may result in disciplinary action.

2.9 Administration of this Policy

This policy will be administered and interpreted in such a manner to comply to the greatest extent possible with Alaska Statutes 23.10.600–699 and the Drug Free Workplace Act of 1988 as applicable, and any other applicable laws.

A copy of these laws and regulations are available upon request from the CEO.

2.10 Confidentiality

All alcohol and drug testing results will be maintained in a confidential file separate and apart from other personnel files. The only people having access to such file are the CEO, SEAPA's HR department, the SEAPA records custodian, the employee (upon request provided in accordance with this policy), any arbitrator, judge or adjudicating authority in any administrative or judicial proceeding that involves the issue of alcohol or drug testing or testing results, and substance abuse professionals.

3.0 DRUG AND ALCOHOL TESTS REQUIRED

3.1 Pre-Employment Testing

Post-offer job candidates for covered positions as set out in Section 2.3.1 are subject to pre-employment drug testing. Offers of employment for any covered position at SEAPA will be extended conditionally upon the applicant taking and passing a drug test. Pre-employment testing will not include marijuana. The applicant will not be hired unless the applicant takes the required drug test and produces a verified negative result. Applicants will be advised in advance of the requirement for testing, and applicants who test positive in pre-employment testing may be ineligible for employment for a period of up to one (1) year. Confirmatory tests may be performed if a test result is verified positive, at the discretion of the CEO.

3.2 Post-Accident Testing

SEAPA reserves the right to drug and/or alcohol test an employee involved in an accident. An employee who is in an accident that is subject to post-accident testing may not consume alcohol until the employee has taken an alcohol test, or for eight (8) hours after the accident or occurrence, whichever occurs first.

Testing will be held as soon as possible, but no later than thirty-two (32) hours after the accident for a controlled substance, and no later than eight (8) hours after the accident for alcohol. An employee who is subject to post-accident testing but who fails to remain readily available for such testing may be deemed to have refused to submit to testing. This includes an employee failing to notify a manager of the employee's location if the employee leaves the scene of the accident prior to submitting to such testing. Nothing in this section will be construed to require the delay of necessary medical attention for the injured employee following an accident or to prohibit an employee from leaving the scene of an accident for the period necessary to obtain assistance in responding to the accident or to obtain necessary emergency medical care.

An "accident" means an occurrence associated with the operation of SEAPA equipment, machinery, or vehicles, on or off duty, if, as a result, an individual suffers a bodily injury and immediately receives medical treatment away from the scene of the accident; one or more vehicles or items of equipment are damaged in an amount estimated to exceed \$500 as a result of the occurrence; the driver receives a moving traffic citation under state or local law; or an individual dies.

SEAPA is responsible for transporting the employee to and from the testing site, when appropriate. Transportation and testing time will be compensated as hours worked.

3.3 Follow-Up Testing

SEAPA employees who have violated the SEAPA Drug & Alcohol Policy may be subject to drug and alcohol testing on an unannounced basis.

The Employee's manager will notify the employee to report to a specific site at a specified time. The employee will be notified of the test after reporting for duty. Employees must report immediately to the SEAPA collection site, or to an alternate collection site if so informed, within thirty (30) minutes, plus travel time if applicable, once notified by the appropriate company official.

SEAPA is responsible for transporting the employee to and from any non-SEAPA testing site. Transportation and testing time will be compensated as hours worked.

3.4 Reasonable Cause Testing

An SEAPA employee will be required to undergo a drug and/or alcohol test if there is reasonable cause to believe that alcohol or drug use occurred on the work premises during work hours or that the employee is under the influence of alcohol or prohibited drugs. Reasonable suspicion means there is objective evidence, based upon known specific, contemporaneous, articulable observations of the employee's appearance, behavior, speech, or body odor that would lead a reasonable person to believe that the employee is under the influence of alcohol or drugs while on duty, or is in possession of, using, transferring, selling, or purchasing alcohol, drugs or drug paraphernalia during work hours, including lunch breaks, rest breaks, or while on company property or in a company vehicle.

The required observations for alcohol and/or controlled substances reasonable cause testing will be made by a manager or company official who is trained. Alcohol testing will be conducted only if the required observations are made during, just preceding, or just after the period of the work shift during which the employee is required to be compliant with the drug and alcohol policy. SEAPA will make every effort to test the employee within two (2) hours of the reasonable cause determination. If a required alcohol test is not administered within eight (8) hours following the reasonable cause determination, SEAPA will cease attempts to administer an alcohol test and will state in the record the reasons for not administering the test.

SEAPA is responsible for transporting the employee to and from the testing site, when applicable, and the employee will be placed on leave with pay status. An employee who refuses an instruction to submit to a drug and/or alcohol test will not be permitted to finish their shift and will immediately be placed on leave without pay status pending disciplinary action.

A written record of the observations which led to a drug and/or alcohol test based on reasonable suspicion will be prepared and signed by the observer(s) prior to the release of the test results.

After returning from the collection site, the employee will not perform any duties pending SEAPA's receipt of the drug or alcohol test results.

3.5 Return to Duty Testing for Controlled Substances

In the event an employee tests positive for drugs and SEAPA determines the employee should not be terminated, the employee may not return to duty until the employee provides a drug test with a verified negative result and the medical review officer and SEAPA have determined that the employee may return to duty. The employee will remain in a status of suspension without pay until successfully completing the return to duty test or the employee's employment is terminated for failing to do so.

4.0 TESTING AND COLLECTION

4.1 Testing Standards

Drug and alcohol testing will generally comply with the testing standards and procedures set out in 49 CFR Part 40, including those set forth for oral fluid testing. SEAPA will select the method of testing. SEAPA will train employees and managers, provide or locate trained medical review officers and substance abuse professionals; select agencies for administering breath-alcohol tests, and select certified laboratories to perform laboratory analysis. Sampling procedures, testing methods, cut-off levels, and procedures for the use of split samples, verification, and confirmation testing will generally be conducted in accordance with the standards established in the current DOT testing procedures if available. SEAPA will maintain a copy of the current DOT testing procedures for review by employees upon request.

4.2 Review of Drug Testing Results

The medical review officer will inform the employee that upon notification of the verified positive test result, the employee has seventy-two (72) hours to request a re-test of the split sample. A re-test is an analysis of the "B" sample. The re-test will be sent to a SAMHSA certified laboratory, or a laboratory qualified to process a re-test.

4.3 Request for Test Results

Within a period of six (6) months following a test, an employee may request a copy of the written test results. SEAPA will provide the copy within five (5) working days after receipt of a written request. Any employee may, within ten (10) working days after notification of a positive test result, request the opportunity to discuss the test

results in a confidential setting and SEAPA will do so within seventy-two (72) hours after receipt of a written request or before taking adverse employment action.

4.4 Eligibility of Terminated Employees for Future Employment

In the event an employee is terminated for a violation of this section, the former employee may be eligible for future employment only under the following circumstances:

- 4.4.1 Proof of satisfactory participation and completion of a recognized alcohol or drug rehabilitation program, as appropriate;
- 4.4.2 A period of at least six (6) months has passed following the former employee's satisfactory completion of the rehabilitation program.
- 4.4.3 In the event of rehire, the employee will be subject to a one (1) year probationary period (if represented) or a 1-year at-will introductory period (if non-represented) and must participate in scheduled and/or random alcohol and drug testing during the first one (1) year of the individual's re-employment. The employee will be responsible for the costs of this testing.

Any violation of this policy by an employee who has been re-hired under these circumstances will result in termination and ineligibility for any further employment with SEAPA.

5.0 RESPONSIBILITY

This policy will be administered by the CEO, the CEO's delegee, and all managerial personnel.

Employees with questions on this policy or issues related to drug or alcohol use in the workplace should raise their concerns with their manager or the CEO without fear of reprisal.



SOUTHEAST ALASKA POWER AGENCY

Date: August 20, 2024
To: SEAPA Board of Directors
From: Robert Siedman, P.E., CEO
Subject: Re Metlakatla Interconnection Update

During the June 26-27 Board meeting, under the agenda item *Topics for Future Discussion*, the Board requested an update on the Metlakatla interconnection, to include potential benefits or impacts to the Agency.

Below is what I know as of the date of this memo:

Update:

Canpac Marine Services Inc. informed me that the undersea cable manufacturing process was complete as of August 19, 2024. The new cable is currently being prepared for shipment and it is my understanding that the schedule for installation will begin in November 2024. According to Canpac, West Park will be constructing the electrical shoreside work, and has scheduled final completion (to include commissioning), by December 31, 2024.

Benefits to SEAPA:

Benefits to the Agency could be realized from increased sales to KPU, however, it is unclear at this time how much energy Metlakatla will require. From a historical perspective, it would be prudent to expect at a minimum, the amount of diesel generation they produce.

Discussion

KPU update on Load Schedule for discussion during Board meeting.

Impacts to SEAPA:

Impacts to the Agency could potentially be reliability. A generation plan and load shed scheme would help identify any risk associated with interconnection. SEAPA is waiting for an update from KPU on these items.

Discussion

KPU update on Operating Plan, Coordination Study and Load Shedding Scheme for discussion during Board meeting.

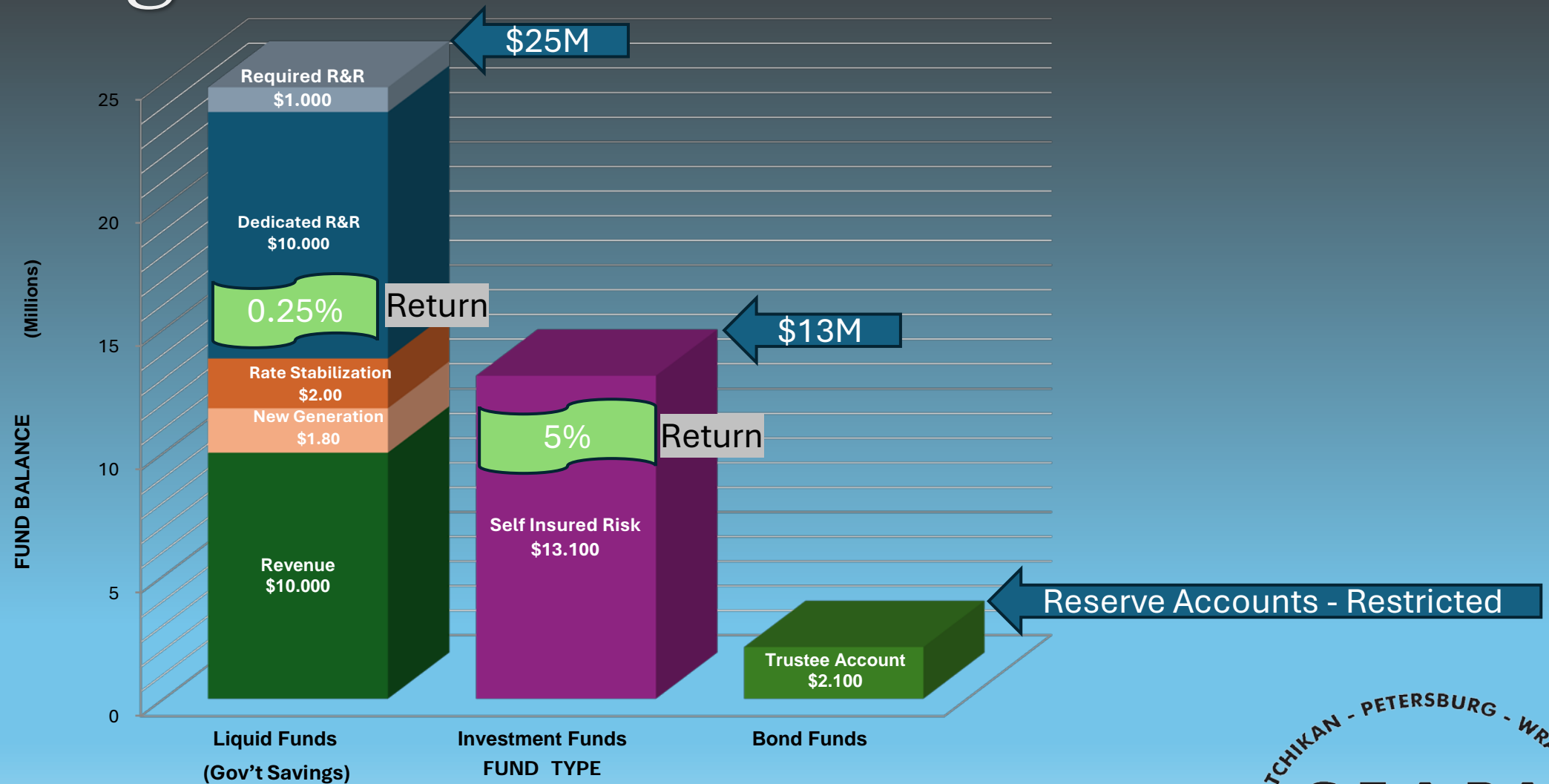
SEAPA Financial Management Plan Objectives

- **Minimize Wholesale Power Rate (WPR):** Increase revenue to offset increasing operational costs and defer rate increases.
- **Maintain Liquidity and Cash Flow:** Ensure SEAPA has enough money on hand to meet its obligations.
- **Ensure Compliance:** Keep up with state, federal and bond requirements and regulations.
- **Forecast Financial Scenarios:** Understand and plan for future needs of SEAPA's Member Utilities.
- **Establish Investment Thresholds:** Establish max and min fund thresholds.
- **Establish Rate Increase Criteria:** Develop metrics for rate increases.
- **Establish Rebate Criteria:** Develop metrics for rebates.



Your Low-Cost Wholesale Provider

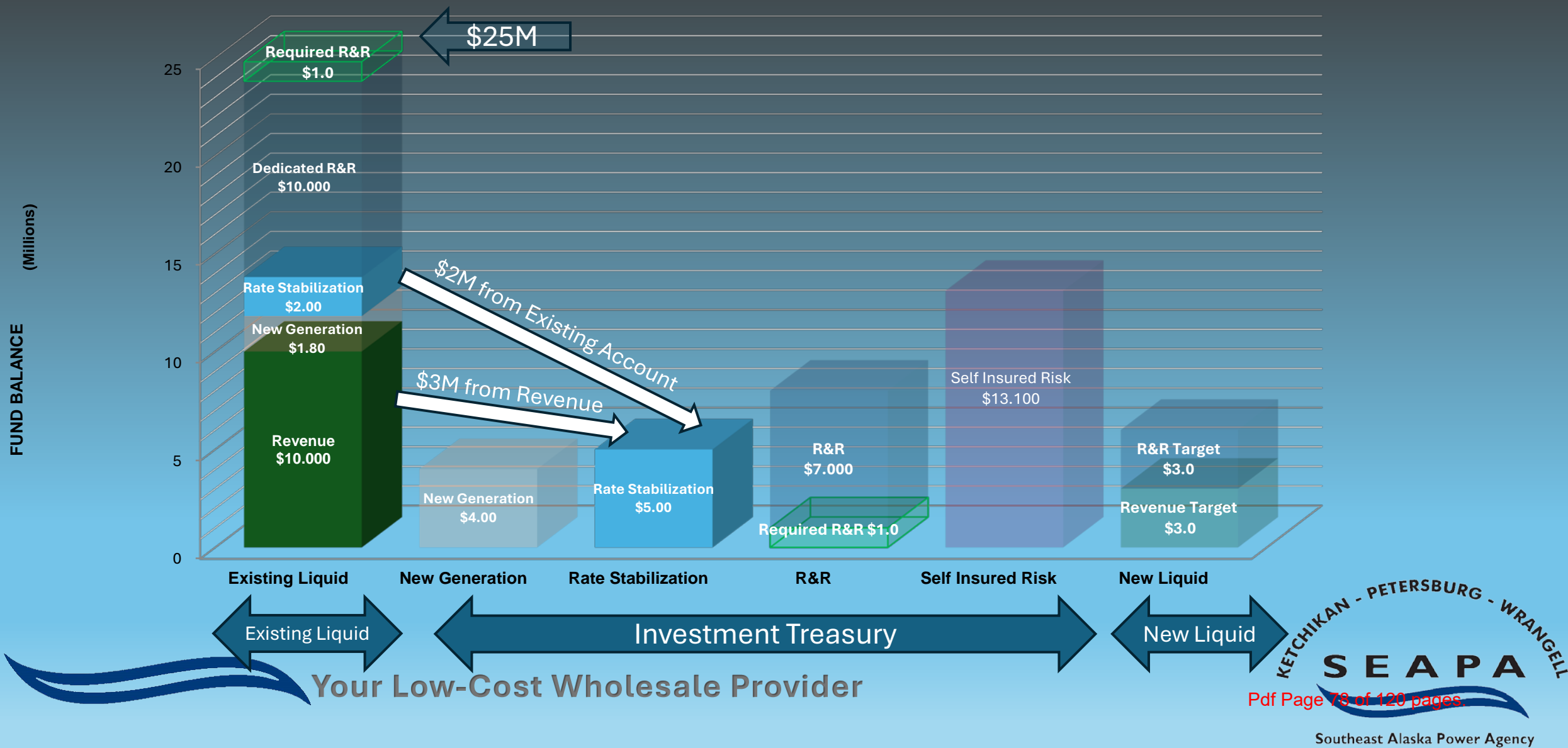
Existing Funds



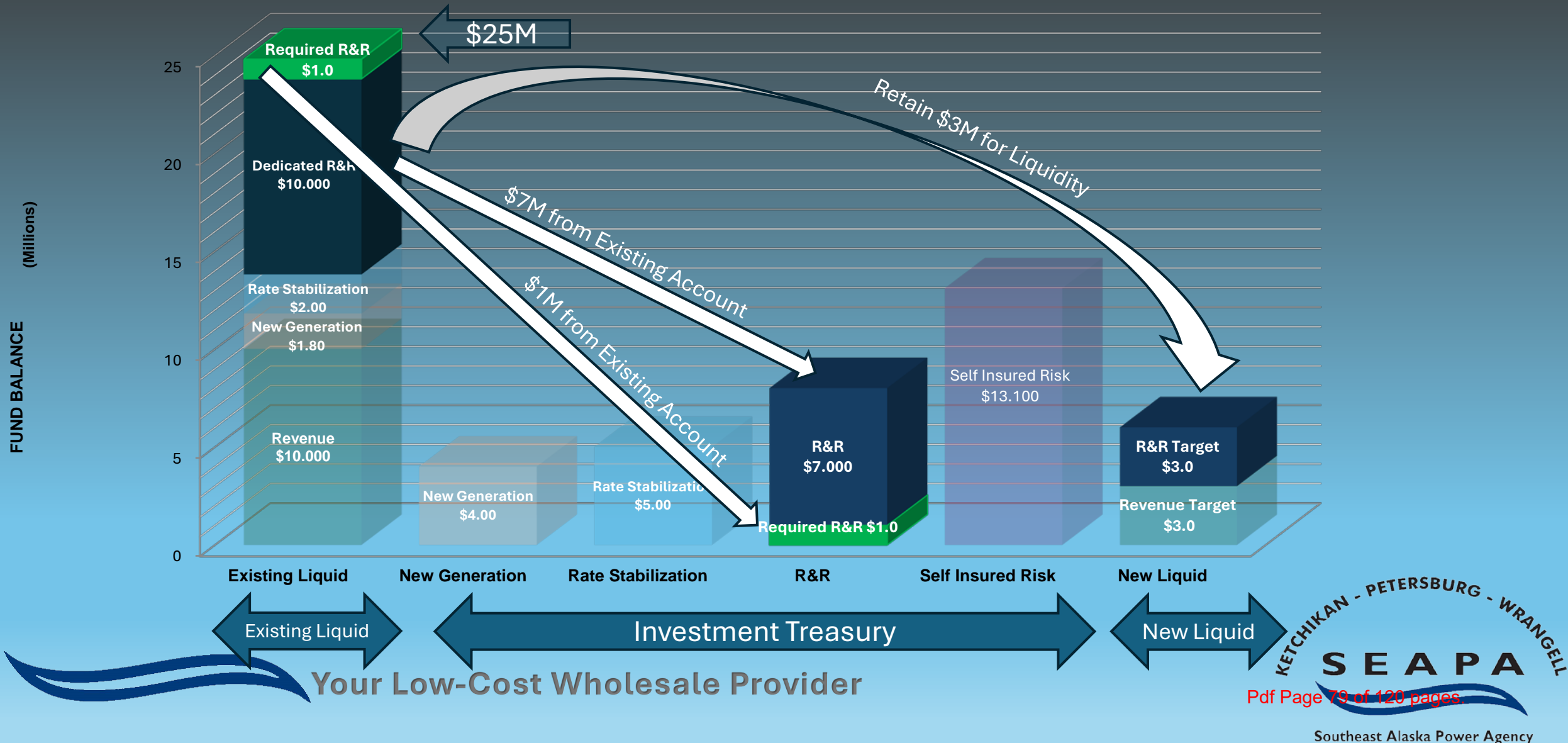
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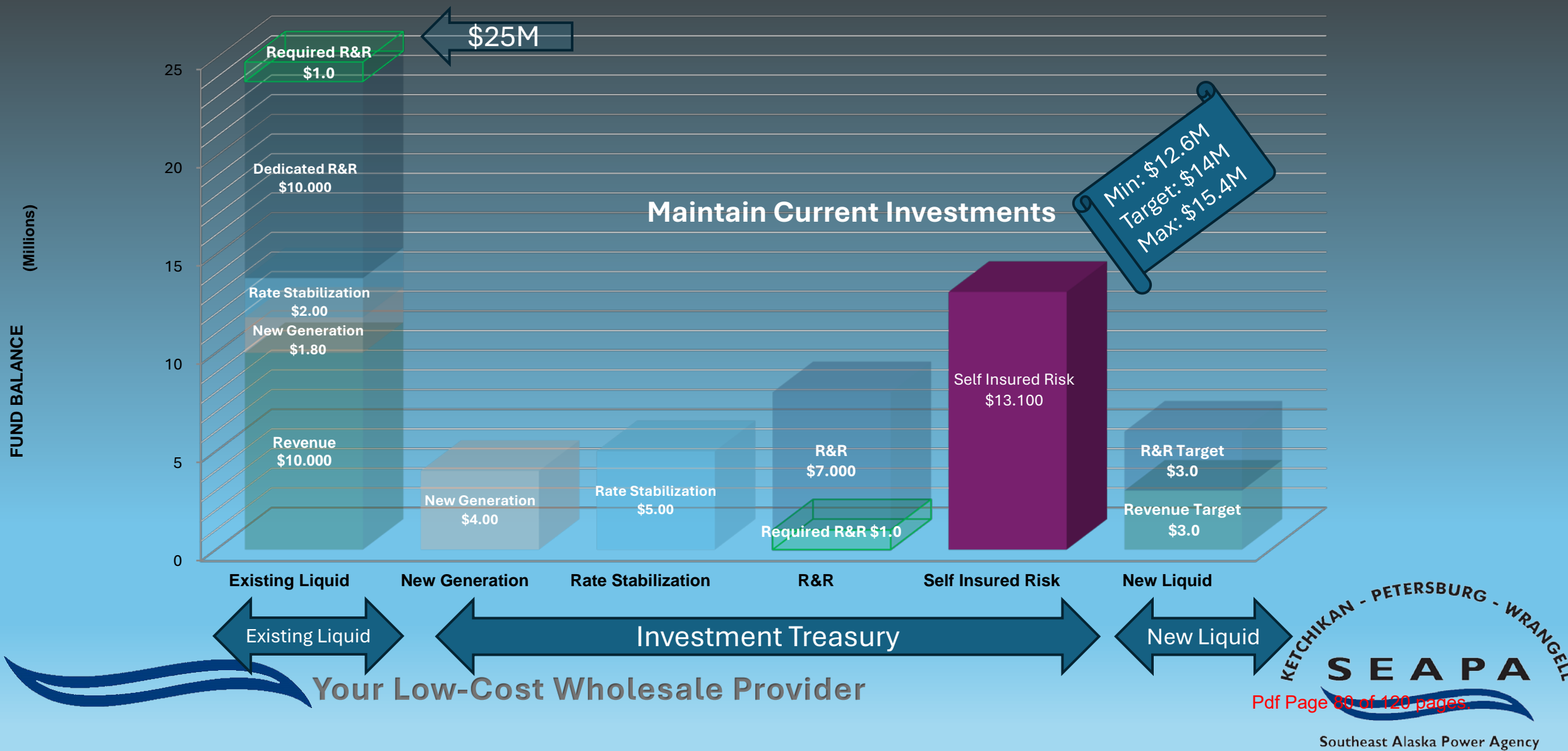
Rate Stabilization Investment Plan



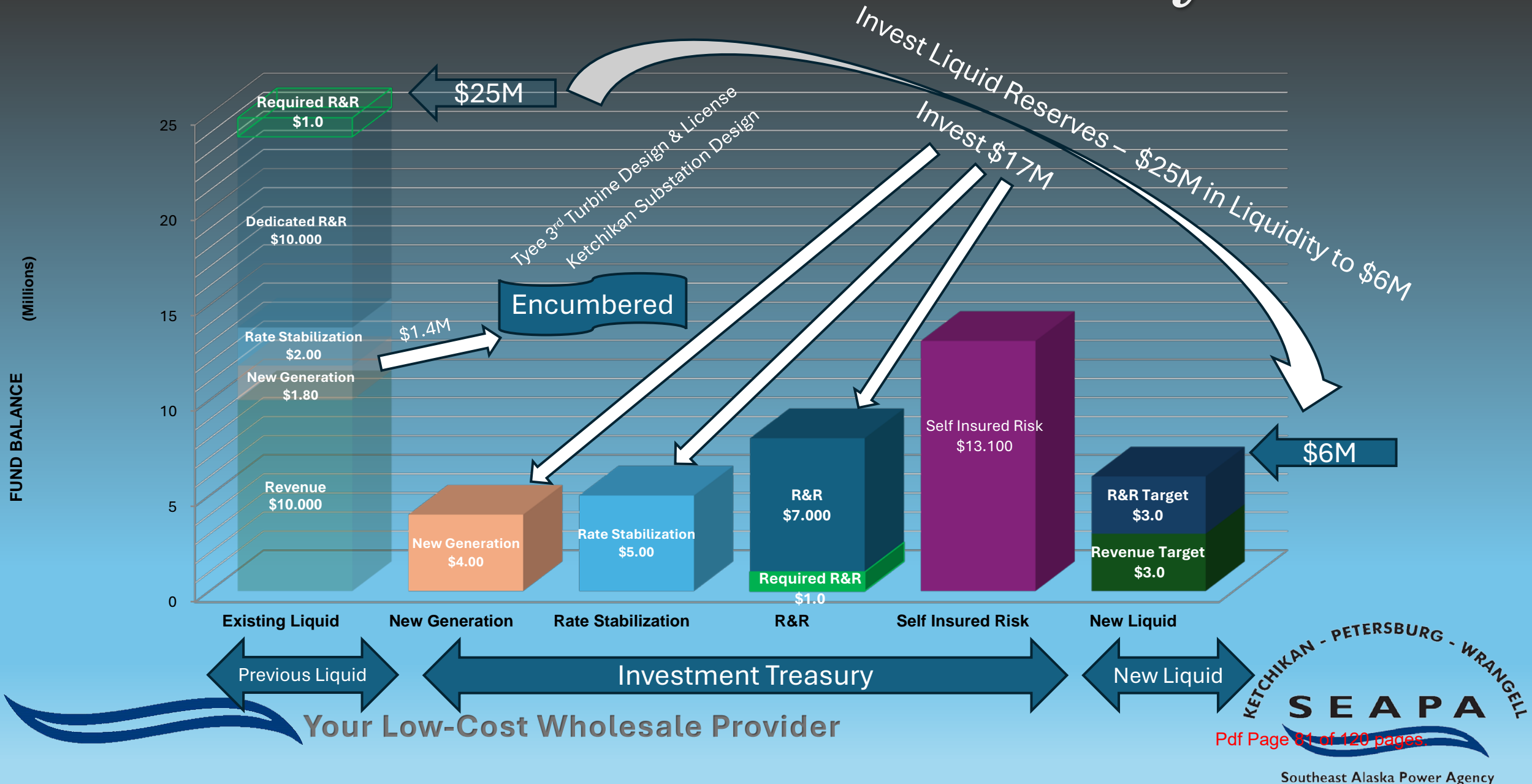
R&R Investment Plan



Self Insured Risk Investment Plan



Investment Plan Summary



New Generation Fund Target

Investment Accounts

\$4M

- **Intent:** Forecasting financial scenarios brings forth the potential for new debt. The new generation fund can lower future debt service obligations and forward-fund grant expenditures.
- 75% of the Tyee Third Turbine project has potential State and Federal funding.
- Seeking funding for Ketchikan Substation.
- Federal and State grants require forward funding with “reimbursements”.

Renewable Energy Fund
Grant
\$4M

Reimbursement
Requires Forward Funding

Section 247 DOE Grant
\$5M

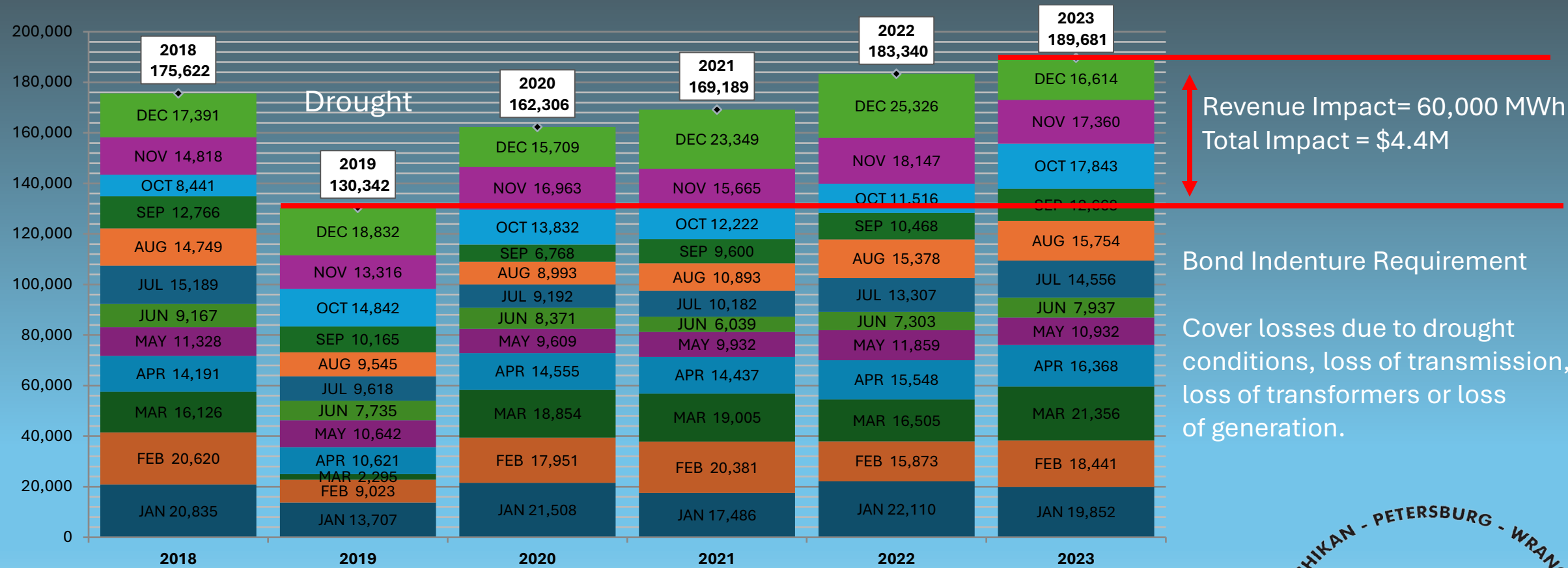
Reimbursement
Requires Forward Funding

 Your Low-Cost Wholesale Provider

Rate Stabilization Fund Target

Investment Accounts

\$5M



 Your Low-Cost Wholesale Provider

Self Insured Risk Fund Target

Investment Accounts

\$14M



Submarine Cable Replacement

\$11.7M in 2021 (Cable, Shoreside, Mob/Demob, Install)

2024 Quote for cable = \$2.9M

Cable Quote = 9% increase over 2021 actuals (\$510/ft)

\$14M = 20% above 2021 actual cost for contingency

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R&R Fund Target

Investment Accounts

\$7M

BEFORE

AFTER

Initial Target of \$7M

Target Changes yearly according to 4R plan

Target to be set every year during Budget

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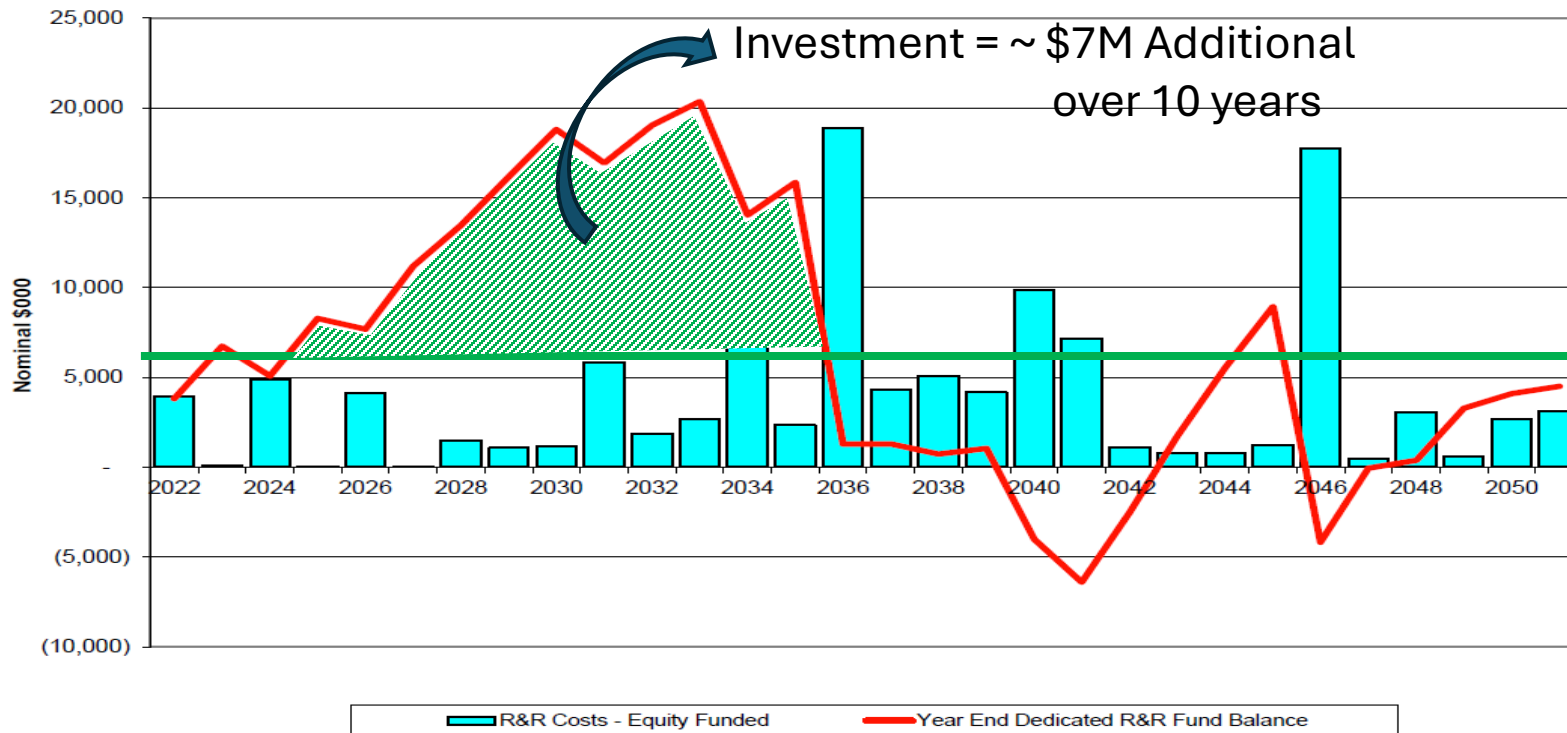
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R&R Funds Target

Liquid Accounts

\$3M Liquid Beginning of Fiscal Year – Invest Remainder

Figure 2
Projected Annual R&R Expenditures and Dedicated R&R Fund Balance (1)
Fiscal Years 2022 – 2051



\$3M Liquid at beginning of Fiscal Year

Levelized Payments to meet 4R Plan

- FY 24-25 – \$3.2M
- FY 26-27 – \$3.5M
- FY 28-30 – \$3.7M
- FY31-33 – \$3.9M
- FY34-35 – \$4.1M

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Southeast Alaska Power Agency

Revenue Funds Target

Liquid Accounts

\$3M Liquid Beginning of Fiscal Year

A function of Cash flow

Revenues high in Q1

- Heat loads

Expenditures high in Q2 and Q3

- Transmission line maintenance
- Outages
- Bond Payments



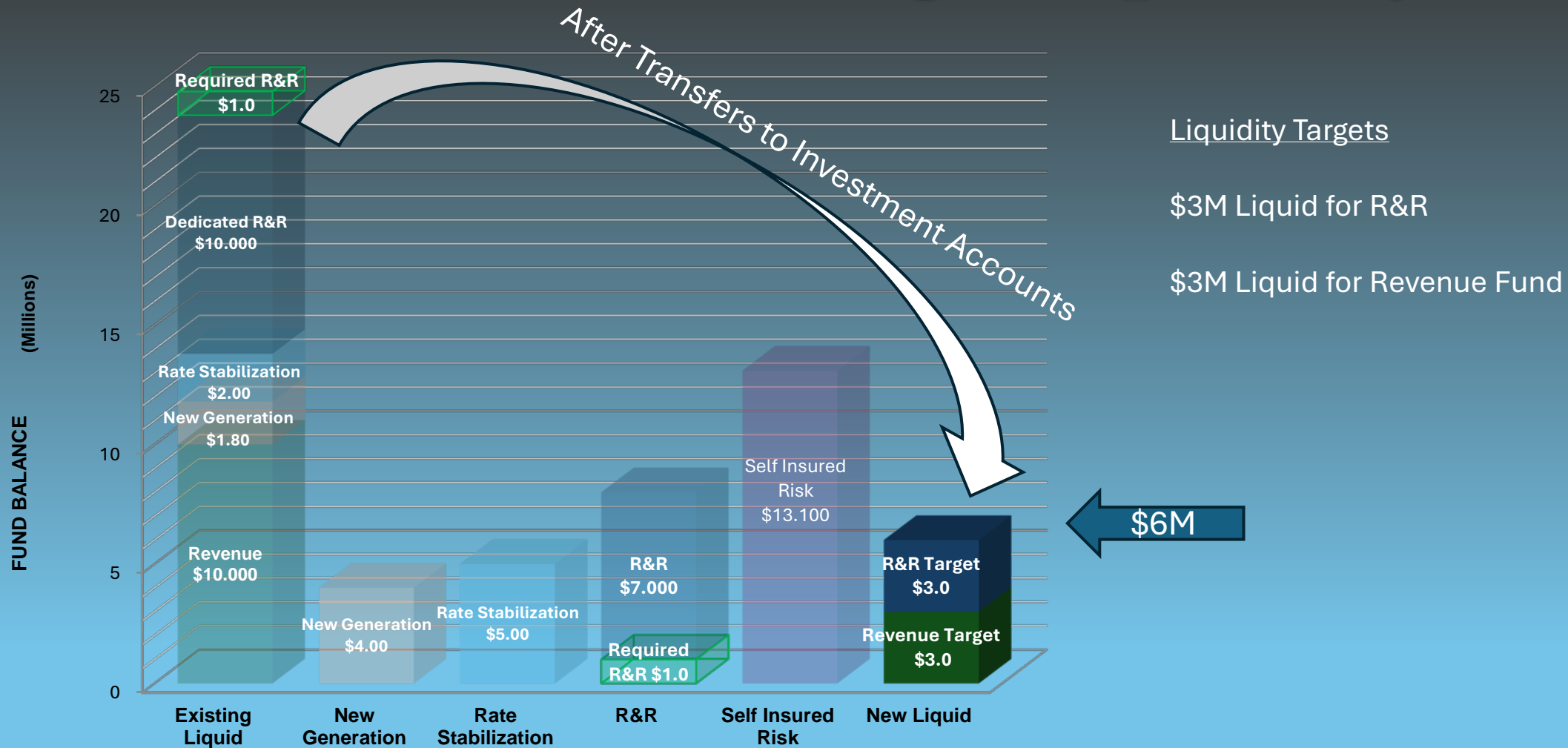
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Southeast Alaska Power Agency

Maintaining Liquidity



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Target Min's and Max's

MIN



MAX



Min: 10% Below Target
Max: 10% Above Target

Above \$4M

Revenue Fund
end of Fiscal
Year
Target = \$3M

Below \$2M

REBATE STUDY

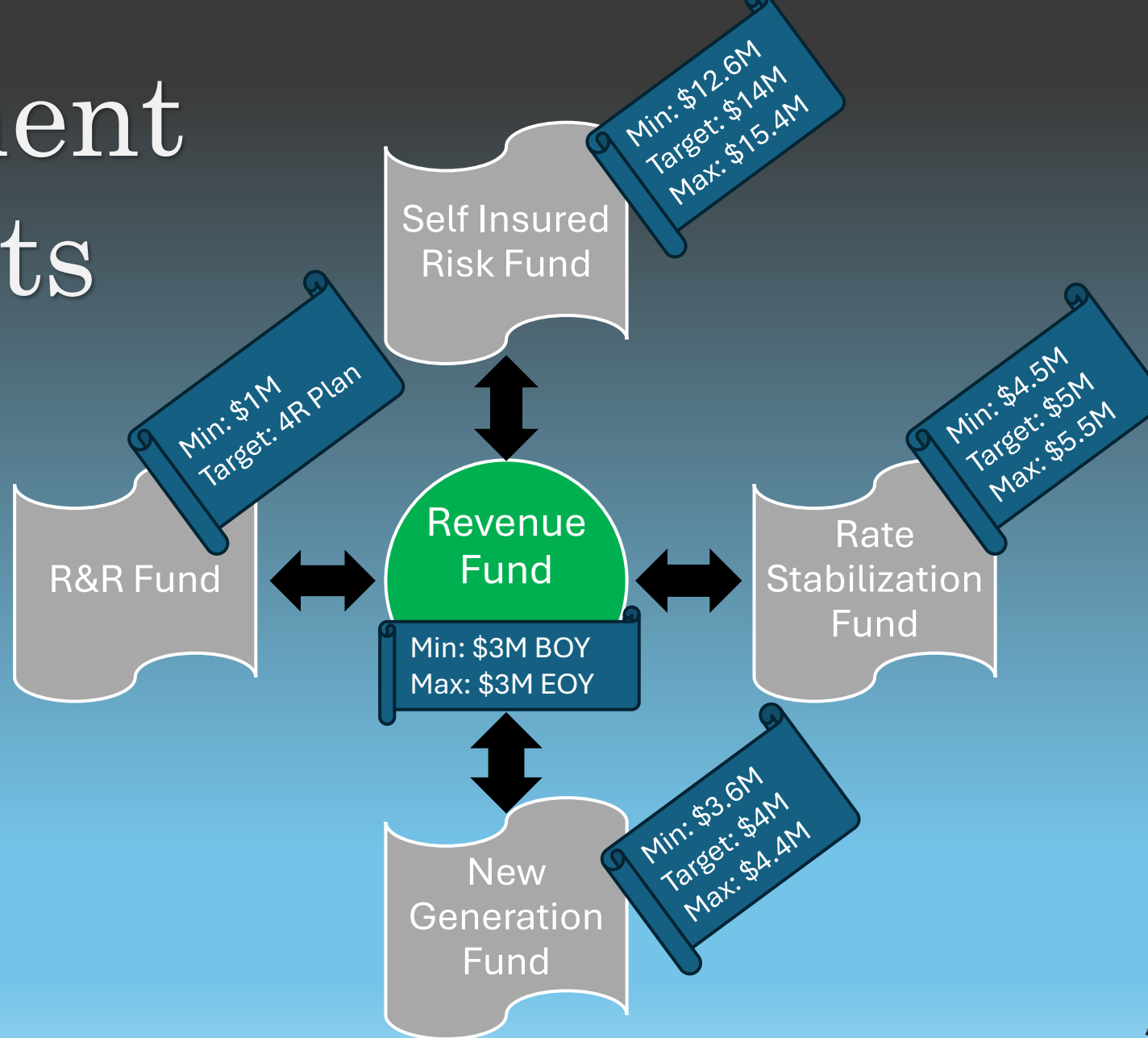


RATE INCREASE STUDY

Investments

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Investment Targets



Min: 10% Below Target
Max: 10% Above Target

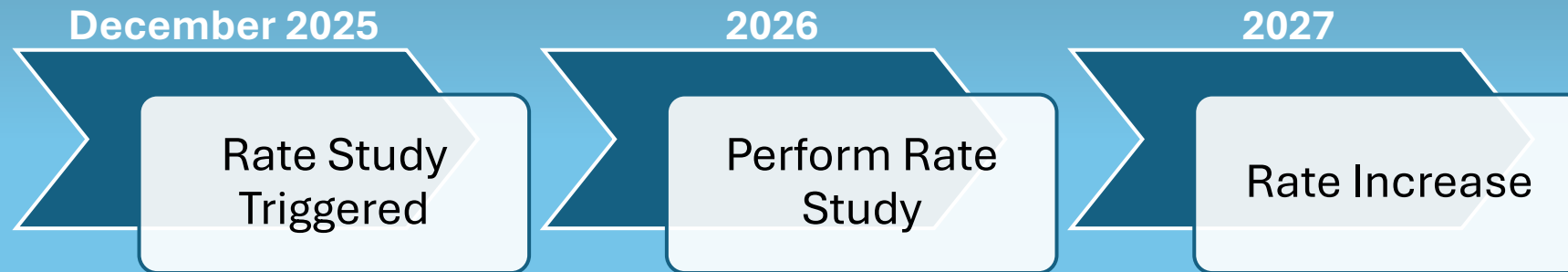
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Rate Increase Criteria

Rate Study Trigger:

- Revenue Account falls below \$2M by the end of fiscal year.
- Budget Deficit is greater than \$500K

Example:



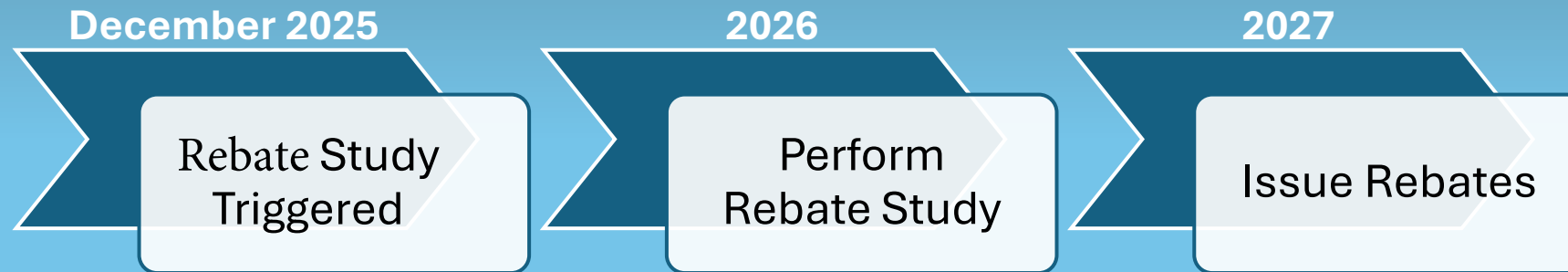
 **Your Low-Cost Wholesale Provider**

Rebate Criteria

Rebate Study Trigger:

- Revenue Account exceeds \$4M by the end of fiscal year.
- Revenues are forecasted to be 120% of prior year

Example:



Your Low-Cost Wholesale Provider

Rate and Rebate Study Criteria

Rate and Rebate Study Scope:

- Review reserve account targets
- Review/Update 4R Plan
- Review Audited Financials
- Review Load Study(s)
- Recommend Rebate or Rate Increase
- Present information to BOD August/September



Your Low-Cost Wholesale Provider



SOUTHEAST ALASKA POWER AGENCY

Date: August 19, 2024
To: Robert Siedman, CEO
From: Clay Hammer, Operations Manager
Re: Quarterly Report for August 28-29, 2024 Board Meeting

Plant Operations Quarterly Report

This report is to provide the Board with the results of the monthly inspections that take place at SEAPA's Swan and Tyee Hydroelectric Plants each quarter. Each detailed inspection is documented on site-specific inspection forms, take one day to perform, and provide an updated baseline of the overall health of each plant. This third quarter is typically busy with single unit and full plant outages scheduled for major maintenance. Results of the inspections for the second quarter are as follows:

Swan Lake Plant

Swan inspections are performed with plant foreman, Andy Cowan, or Shift Lead Operator, John Stanley. On each occasion the plant was neat and orderly with no major safety concerns noted. Inspections started with Main Unit generators followed by station service, substation, Plant buildings and grounds, and closed with an inspection of the Dam and related ancillary equipment.

Findings

All weekly and monthly Work Orders (WOs) are up to date and complete. All outstanding WO's have been completed; those pending are part of a multi-year schedule that will be completed in FY24. There were no forced outages and one unscheduled outage at the Swan Plant this quarter.

The following is a list of assets with highlights of repairs scheduled or completed:

Generators

- Disproportional brush wear between lead and lag units: swapped positions in schedule to balance wear
- Repair work has been scheduled for minor oil seepage in S-2 Brush compartment

Station Service and Substation

- Good condition; no significant maintenance concerns noted
- Confined Space signage for sump needs replacement

Grounds/Camp/Dock

- End of dock finger needs whaler replaced and additional floatation
- Door seal Emergency Shelter needs repair

Dam/Reservoir/Gate

- Downstream abutments needed brush cleared (completed by contractor)
- Sandbags for vibration sensors need replacement

Notable Maintenance and Repairs Completed

- Pressure-washed spillway, flashboards, and spill gate at dam
- Prepped facility for on-site FERC Inspection
- Installed new electrical outlets in mechanic shop for new plasma cutter
- Cleaned access road ditches with mini excavator
- Cleared wood debris at lake
- Cleared new lay down yard for line hardware and moved hardware to that site
- Replaced bathroom faucet control room level
- Serviced all rolling and crawling equipment
- Performed annual full plant maintenance outage work

Tyee Lake Plant

Tyee inspections are performed with plant foreman, Nathan Stewart, and plant lead, Ashley Goyne. Inspections started with main unit generators T1 and T2, followed by station service and the substation, then closed with the grounds, dock, penstock tunnel, and airstrip. The plant was clean, orderly, and no safety concerns were noted.

Findings

All weekly and monthly Work Orders (WOs) are up to date. A review of all outstanding WO's indicates that those remaining are multi-year and will be scheduled in FY24. There were no forced outages and only one unscheduled outage resulting from a line disturbance during single unit outage maintenance.

The following is a list of assets and a highlight of repairs scheduled or completed:

Generators

- Cooling water strainers leaking; scheduled for replacement in July (completed)
- Very slight water leakage around Unit T-1 D-4 deflector linkage: repaired
- Very slight water leakage around Unit T-2 D-2 deflector linkage: repaired
- Brush compartments cleaned and brushes replaced on all units

Station Service/Substation

- DISC switch T-30 "B" phase hot spot at switch pivot point (serviced by EPC Line crew)

- CS-T20 circuit switch required phase adjustment and timing (completed by EPC and EPS)

Grounds/Dock/Penstock Tunnel/Airstrip

- Aluminum walking tread at the head of the dock ramp needs to be changed to fiberglass decking as it's slippery when wet: completed
- Interior crew quarters camp housing due for paint: completed

Notable Maintenance and Repairs Completed

- Replaced walking tread at the head of the dock ramp with non-skid fiberglass decking
- Marine terminals serviced; lines were meggered and phases rotated
- Tyee Lake gate house site serviced; all PMs completed
- Tyee airstrip graded and compacted with roller
- FS Admin Cabins De-Winterized and prepped for habitation
- Installed motion sensing light switches for switchyard and substation outbuildings
- Grade, clean ditches and remove beaver dams along service roads
- Oil samples taken on all transformers, reactors and generators
- Full Plant Maintenance outage completed
- Cooling Water Strainers replaced

Substations and Switchyards

A review was also performed of SEAPA assets in Ketchikan's Bailey Substation, the Wrangell Switchyard and Substation, and the Petersburg Substation. Items inspected include, but are not limited to, the following:

- Yard and vegetation conditions
- SF-6 and nitrogen gas levels in transformers and switches
- Oil levels, temperatures in transformers and other oil-filled equipment
- Switch positions to verify whether they were fully engaged or open
- Condition of insulators, conductor connections, and line hardware
- Related comms buildings - checked for active annunciator alarms and relay flags, overall cleanliness, and building condition

This year reactor and circuit switcher testing was performed at the Wrangell Switchyard, and circuit breaker testing was performed at the Bailey Substation. This testing was performed by an outside contractor. The only concern noted was an elevated level of dissolved gasses in Wrangell Substation's tap changer compartment that showed up in oil sample testing. That compartment was resampled at the end of the outage and results are pending. All other testing indicates these assets to be in excellent condition.

Safety

There were no lost time injuries this quarter and no reported close calls.

Safety Training:

The Crews continue to participate in the online safety training program developed and hosted by HSI Training Solutions. The program has proven successful with additional training modules added as needed to round out the curriculum. Training this past quarter has included:

- ✓ **Emergency Action Plan Training*
- ✓ **Electrical Grounding*
- ✓ *Substation Safety*
- ✓ *Forklift Training*
- ✓ *Lock out - Tag Out Training*
- ✓ *Hearing Protection*
- ✓ *PPE Training*
- ✓ *Hand, Foot, and Face Protection*



PHOTOS



Energy Isolation: Tyee Transformer Leads removed for Yard Maintenance



Swan Lake Lay-down Yard Relocated and Reorganized



Swan Crew assisting with Swan Snow Survey



SEAPA crew preparing Swan Gate Stem for picking Penstock Gate



FERC Inspectors and SEAPA Staff at Swan Diversion Tunnel Entrance



Unscheduled Test of Tyee Emergency Lighting System during April 25th Outage



Tyee Single Unit outage Work: Brush Change and Winding Megger Testing



Tyee Gatehouse work: Clearing Brush and Penstock Exercising Gate



Operation 'Move the Outhouse': Operation successful!



USGS photo of Tyee Lake Gatehouse Landing Pad and Lake

End of Report



SOUTHEAST ALASKA POWER AGENCY

Date: August 19, 2024

To: Robert Siedman, P.E., CEO

From: Mark Hilson, P.E., Project Manager

Subject: SEAPA Board Report

Federal Energy Regulatory Commission (FERC) License-Related Activities

Swan Lake Part 12D Inspection and Report

The 8th Part 12D Inspection was successfully completed on May 14, 2024.

Next:

- FERC will issue a Dam Safety Inspection Report that could identify any items requiring follow-up action that came up as a result of FERC writing the Report.
- Schnabel Engineering will issue a Consultant's Safety Inspection Report (CSIR) for the Part 12D Inspection by December 31, 2024.
- FERC will perform a detailed review of the CSIR (2025 timeframe) and issue their comments in writing.
- Budget for drone survey of abutments.

Swan Lake Emergency Action Plan (EAP)

Since Swan Lake is considered a "High Hazard Dam" by FERC, we are not only required to have an EAP, but also to regularly review, revise, and distribute the revised plan.

No Updates at this time

Swan Lake Dam Safety Surveillance and Monitoring Report (DSSMR)

FERC reviewed the 2023 report and the underlying data and had no additional comments on the report. This requirement is now complete.

Next:

- 2024 continue executing the Dam Safety Surveillance and Monitoring Plan for the 2024 Report Due March 31, 2025.

Swan Lake Supporting Technical Information Document (STID)

The STID has 11 sections and is intended to include all historical project information to date. And while this was last updated in 2019, new FERC guidelines provide very specific requirements including new organizational requirements for the STID. Schnabel Engineering is under contract to update the STID, however the effort will require project management, review, and support. It is due at the end of this year, 2024.

Chief Dam Safety Engineer

- Inspected Swan Lake Dam July 25, 2024.



View From Creek, July 25, 2024

Tyee 3rd Turbine FERC Capacity License Amendment:

Kleinschmidt is under contract and the project is on schedule for a Final Amendment Application (FAA) at the end of 2024. Progress includes:

- Ongoing, historical records retrieval and transfer to Kleinschmidt
- Completed draft Water Use Permit for Alaska Department of Natural Resources
- Early engagement with Alaska Department of Fish and Game, National Oceanic and Atmospheric Administration/National Marine Mammal Service, and U.S. Fish and Wildlife Service has been positively received
- Progress on the License amendment Exhibits A, B, and G.

Next:

- Continue early engagement of agencies including USFS
- Continue with application exhibits and document preparation
- Prepare for and schedule Joint Agency Meeting (JAM) in October

Swan Lake FERC Relicensing:

A Request for Proposals for this professional consulting work has been completed. Relicensing is a complex process with many variables that aren't possible to predict at the outset. It is anticipated to take about 6 years and cost approximately \$3M in today's dollars for each facility (\$6M total). We expect to recommend a consultant contract award for the October 25, 2024 Board Meeting. The first FERC deadlines for the Preliminary Application Document and the Notice of Intent regarding relicensing are June 30, 2025.

Project Related Activities

Swan Lake Dam Vibration Analysis

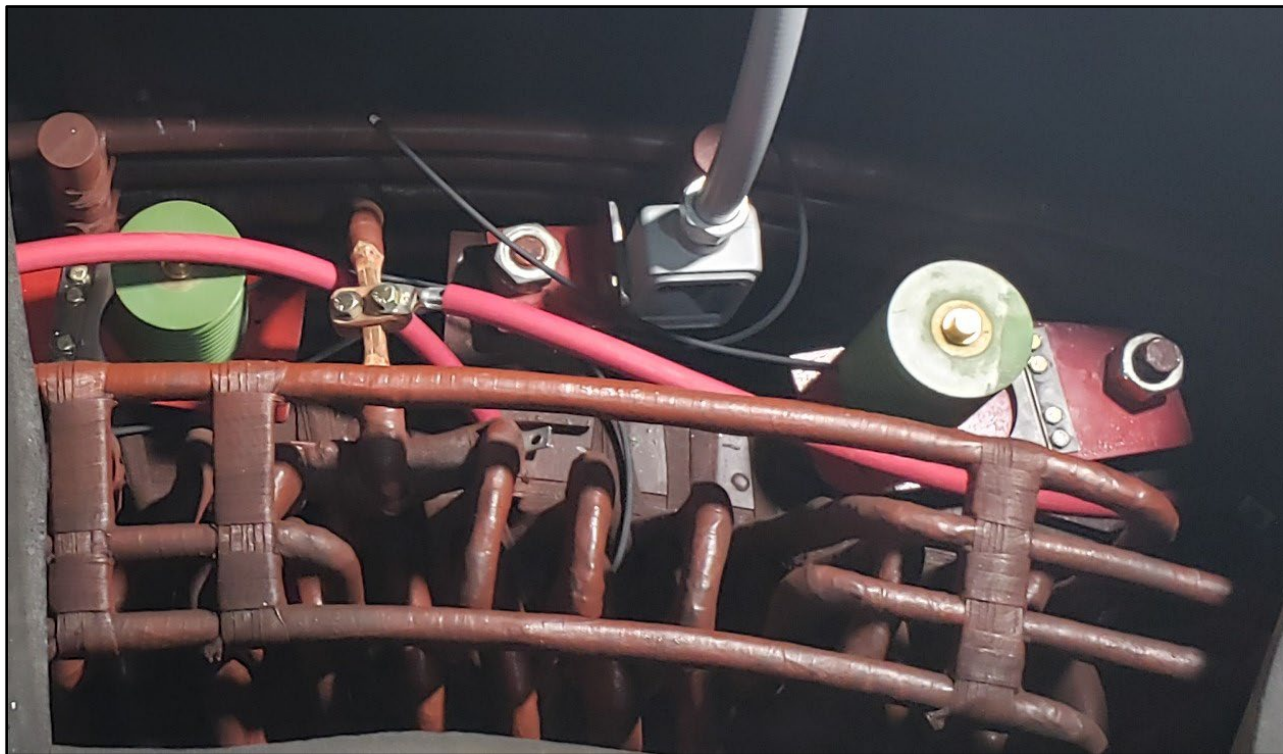
The Swan Lake partial year dam vibration analysis report from Response Dynamics is complete. This project analyzed data from 6 previously installed extremely sensitive vibration sensors; 4 on the dam, one at the base of the dam above the power tunnel, and one in the gate house.

Next:

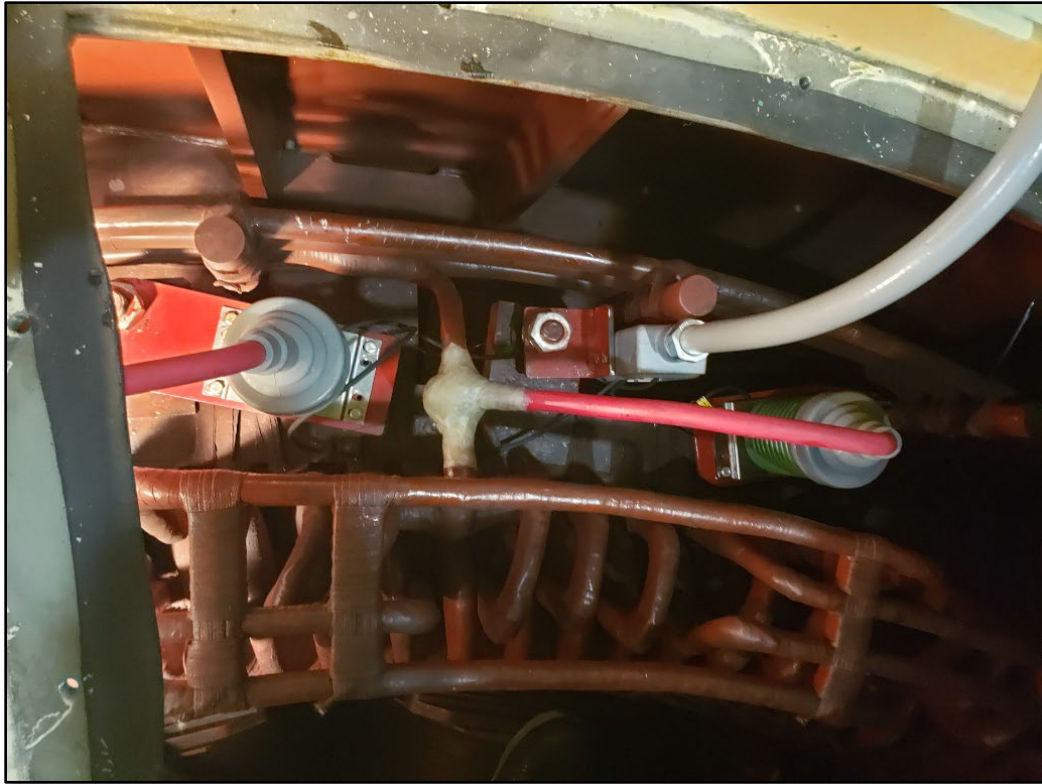
- IC review of the analysis
- Staff will request 2025 budget to engage Response Dynamics to analyze the existing data from the remainder of the year so that we have one full year of analysis.
- Decision on whether to continue collecting vibration data versus hibernating data collection.

Partial Discharge Monitors (PDM) – SWL

This project has proven to be challenging due to the tight tolerances allowed in all aspects of the installation. The installation required mechanics to fabricate parts in the Machine Shop and electricians pulling wire from each of the 9 sensors. Staff was persistent and worked hard gaining valuable experience getting the Unit 2's PDMs in place and functioning. IRIS Power spent 6 days on site in July confirming meticulous details of the installation. Unit 2 is now back in service. Staff will tackle Unit 1's PDMs beginning the end of August, and IRIS is scheduled to return the second week of September to confirm the installation and commission. With the level of effort expended the project budget is inadequate to cover the level of effort expended on the project, therefore a request for additional funding is provided via a separate memo under New Business in the Agenda.



Unit 2 showing 2 of the Unit's 9 PDMs in Progress



Connection to Coil after insulation but before matching Glyptal paint



Connection to Coil with Glyptal paint



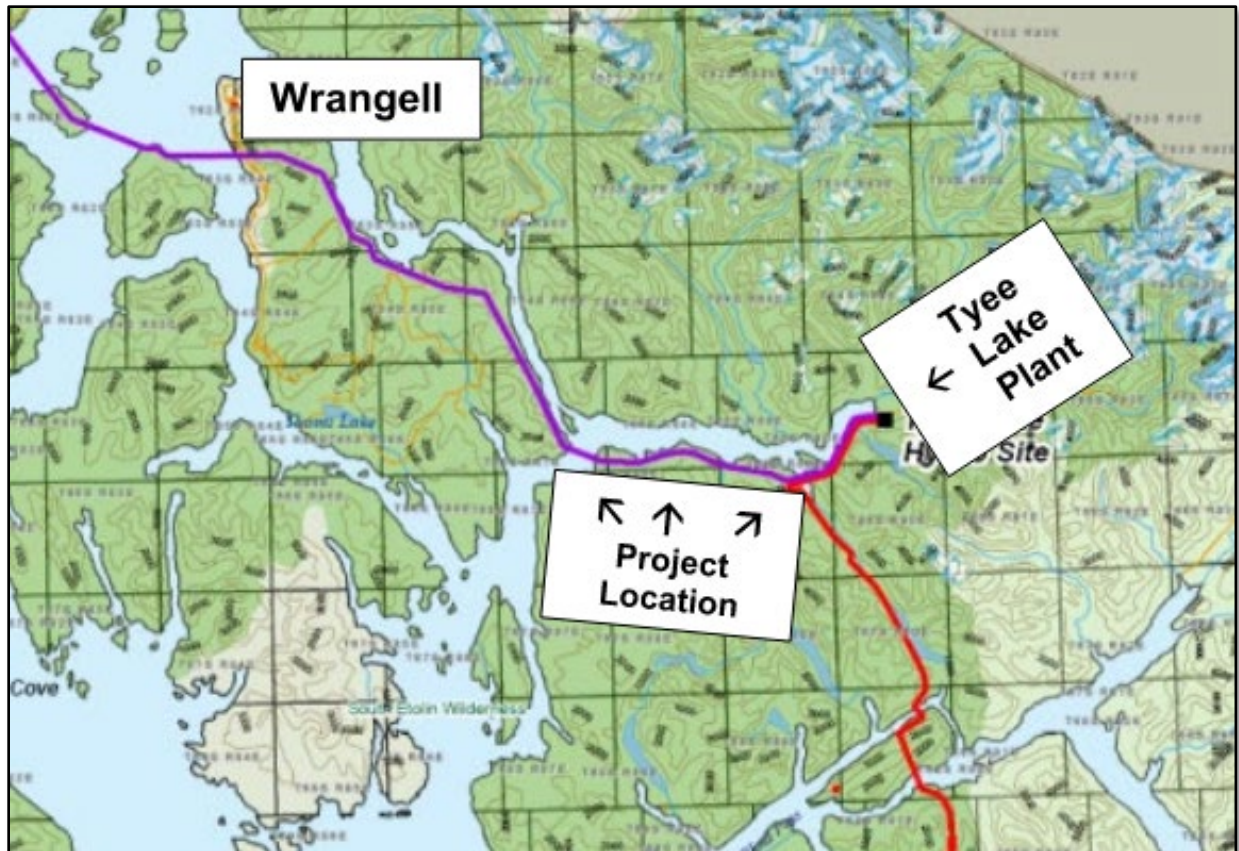
Partial Discharge Monitoring Equipment completed on outside of Unit 2

EDG Governors-Exciters and Inlet Valve Control System

The Inlet Control Valve System is complete. Basler Engineers are scheduled to install the Emergency Diesel Generators in September. SEAPA staff will be assisting with the installation.

Cleveland Peninsula Helipad Replacement

This program shifted from replacing all existing pads to trying to find alternative landing sites thereby minimizing the number of pads, the cost for replacement, and reducing long-term liability. A helicopter inspection attempting to land at all pads was completed on June 6, 2024 resulting in 8 pads identified as needing removal, and 7 pads needing reconstruction. In-house personnel have demolished half of the pads, the remaining demolition is scheduled to occur over the next month or so. Temsco is hauling the 15 pads back to Tyee. Mr. Hammer has booked the barge to run the new pads out of Wrangell for staging at Tyee. The barge will transport the debris back to Wrangell for permanent disposal. We still intend to solicit bids for the 2025 installation of 7 new pads. Design drawings have been updated in-house. It is important to note that even after this project, helipad removal/replacement projects will continue for some time as the existing wood pads (an incomplete count shows 44 wood pads remaining) are now reaching the end of their service life.



Project location Map

Basket Strainer Replacements TYL:

The Tyee powerhouse process water and camp water supply rely on basket strainers to filter debris out of the line. The old basket strainers have been replaced with a newer, more modern design that allows for an uninterrupted water supply by switching between two baskets. Tyee staff did an excellent job fabricating the support stand and installing the strainers. With the completion of this project, these stainless-steel units are expected to provide decades of service.



Typical installed strainer

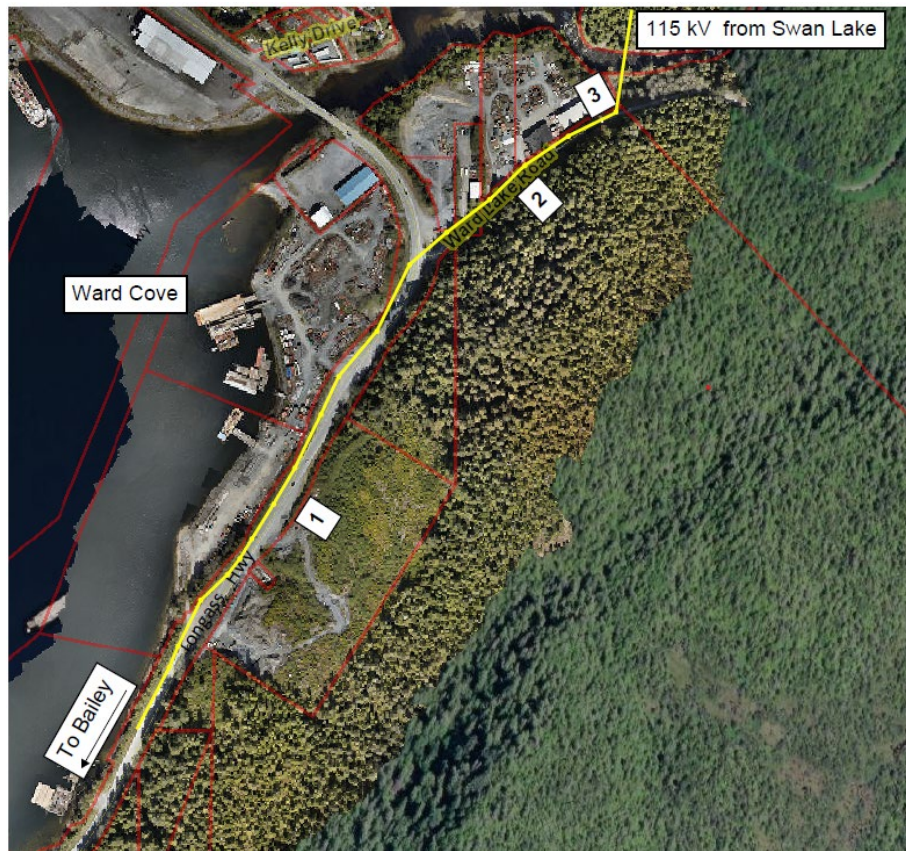
End of Report

Date: August 20, 2024
To: Robert Siedman, CEO
From: Kris Womack, Electrical Controls Engineer
Re: Projects Report for August 28, 29, 2024 Board Meeting

Ketchikan Substation Design

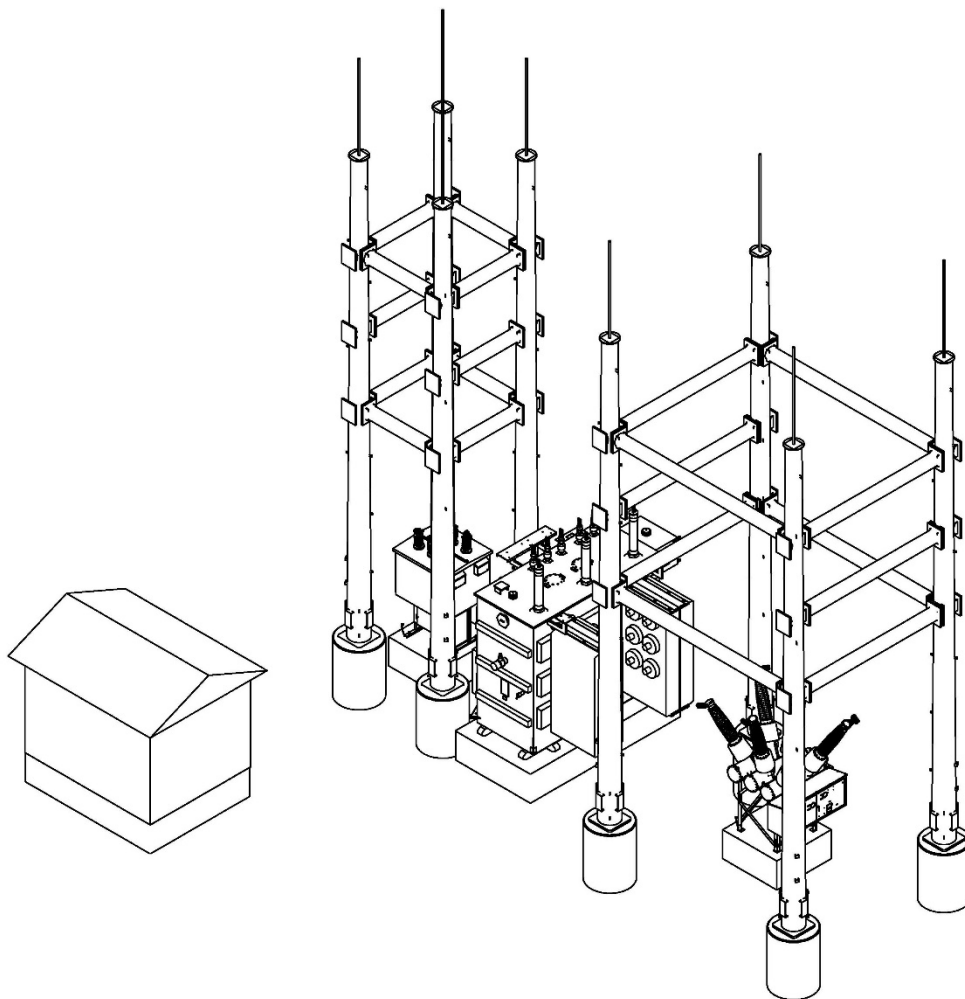
SEAPA's five-year Strategic Plan identified the need for a Third Turbine at its Tyee Hydroelectric Project to meet the horsepower demands of Ketchikan, Petersburg, and Wrangell, Alaska. Additional horsepower will require delivery capacity (a substation) in Ketchikan. The intent of this project is develop a shovel-ready design with a construction cost estimate for a substation in Ketchikan that is sized and designed to service load growth needs in Ketchikan.

The scope of work is for the design of a new remotely-controlled 115/34.5 kV substation located adjacent to SEAPA's 115 kV line from SEAPA's Swan Lake Hydroelectric Facility. Location 1 has been selected.



The new station will be served from an existing 115 kV transmission line owned by SEAPA. The design of two short transmission lines to bring power to (115kV) and from (34.5kVA) the substation via overhead lines are included in the scope of work.

The 35 percent design was submitted on May 24, 2024. SEAPA reviewed and provided a few comments to be incorporated into the next design milestone.

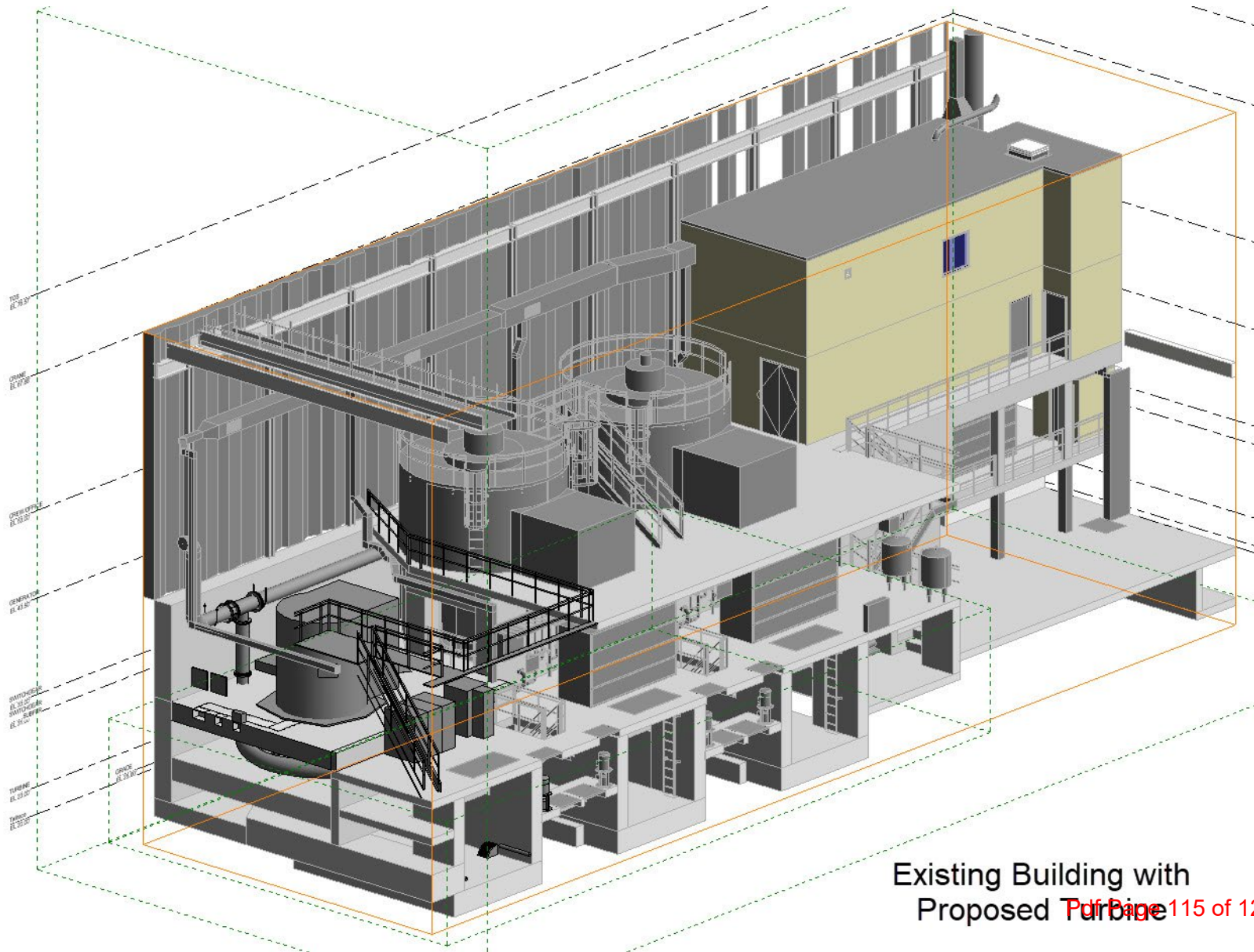


Tyee Third Turbine Design

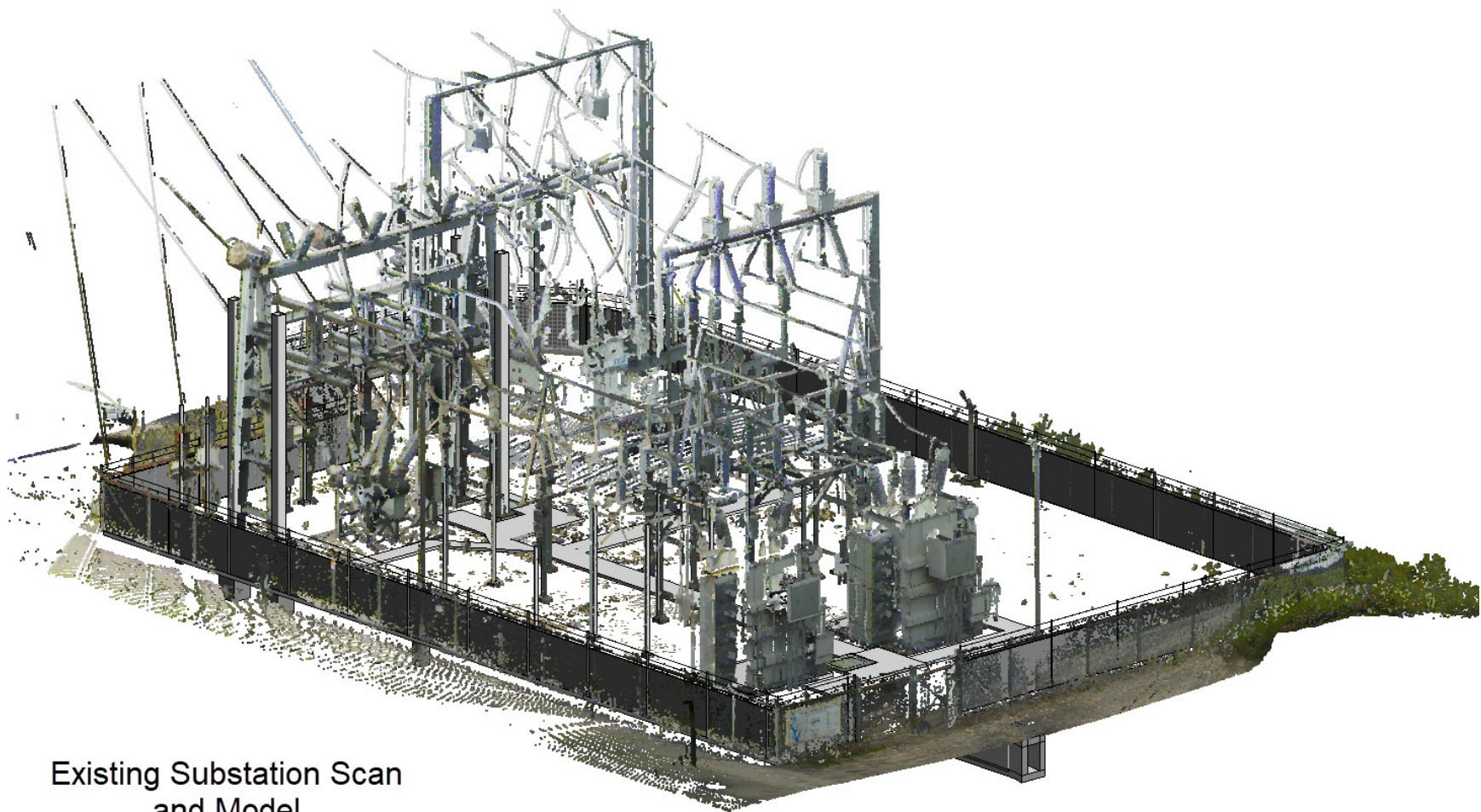
SEAPA's five-year Strategic Plan identified the need for a Third Turbine at its Tyee Hydroelectric Facility to meet the horsepower demands of Ketchikan, Petersburg, and Wrangell. This design contract will result in a shovel-ready design to include maximum horsepower criteria and construction cost estimates for the Tyee Third Turbine. SEAPA is in the process of seeking an amendment of its FERC license to add a third turbine. Design will additionally determine what capacity will be requested from FERC.

At its April 26, 2024 special meeting, the board awarded the contract to McMillen, Inc. A kick-off meeting was held with McMillen on May 28th and a subsequent site visit was conducted on June 3rd through June 6th. Eight individuals from McMillen attended the site visit. They gathered pertinent information for design considerations and performed 3D modeling of the entire powerhouse and switchyard.

On August 15, 2024 McMillen submitted the 30% design package which included specifications, drawings and a rough cost estimate.



Existing Building with
 Proposed Turbine



Existing Substation Scan
and Model





SEAPA 2024 BOARD MEETING DATES

Date(s)		Weekday(s)	Location or Format	Comments
March	14	(Thurs)	Ketchikan	Regular Mtg (9AM-5PM)
April	12	(Fri)	Electronic	Special Meeting (2PM)
June	26-27	(Wed-Thurs)	Wrangell	Regular Mtg June 26 (1-5PM) June 27 (9AM-12NOON)
August	28-29	(Wed-Thurs)	Petersburg	Regular Mtg Aug. 28 (1-5PM) Aug. 29 (11AM-1PM)
October	25	(Fri)	Ketchikan	Special Mtg (9AM-5PM)
December	4	(Wed)	Ketchikan	Regular Mtg (9AM-5PM)

(See attached for additional information on 2024 meeting dates and events)

2024

JANUARY						
SU	MO	TU	WE	TH	FR	SA
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

FEBRUARY						
SU	MO	TU	WE	TH	FR	SA
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

MARCH						
SU	MO	TU	WE	TH	FR	SA
					1	2
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL						
SU	MO	TU	WE	TH	FR	SA
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

MAY						
SU	MO	TU	WE	TH	FR	SA
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JUNE						
SU	MO	TU	WE	TH	FR	SA
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

JULY						
SU	MO	TU	WE	TH	FR	SA
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

AUGUST						
SU	MO	TU	WE	TH	FR	SA
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

SEPTEMBER						
SU	MO	TU	WE	TH	FR	SA
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

OCTOBER						
SU	MO	TU	WE	TH	FR	SA
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER						
SU	MO	TU	WE	TH	FR	SA
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER						
SU	MO	TU	WE	TH	FR	SA
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SEAPA Regular Board Meeting dates are highlighted in yellow.

2024

MEETING DATES / EVENTS

(Updated 08/12/2024)

JANUARY

Date	Organization / Event	Location
1 (M)	SEAPA Holiday (New Year's Day)	N/A
2	PSG Assembly Mtg	PSG
4	KTN Council Mtg	KTN
9	WRG Assembly Mtg	WRG
16	PSG Assembly Mtg	PSG
18	KTN Council Mtg	KTN
23	WRG Assembly Mtg	WRG
25 (Th)	SEAPA Special (Annual) Bd Mtg 2-5PM ***Elect Officers***	Electronic
30	APA Managers Forum/Director Training	Juneau
31	APA Alaska State Legislative Conference	Juneau

FEBRUARY

Date	Organization / Event	Location
1	SE Conf Mid-Session Summit (Day 2)	Juneau
1	KTN Council Mtg	KTN
5	PSG Assembly Mtg	PSG
6-8	NWHA Annual Conf	Seattle
13	WRG Assembly Mtg	WRG
15	KTN Council Mtg	KTN
19 (M)	SEAPA Holiday (President's Day)	N/A
20	PSG Assembly Mtg	PSG
27	WRG Assembly Mtg	WRG

MARCH

Date	Organization / Event	Location
4	PSG Assembly Mtg	PSG
7	KTN City Council Mtg	KTN
12	WRG Assembly Mtg	WRG
13-15	NHA Waterpower Week	Wash DC
14 (Th)	SEAPA Regular Board Mtg	KTN
18	PSG Assembly Mtg	PSG
21	KTN Council Mtg	KTN
26	WRG Assembly Mtg	WRG

APRIL

Date	Organization / Event	Location
1	PSG Assembly Mtg	PSG
4	KTN Council Mtg	KTN
9	WRG Assembly Mtg	WRG
12	SEAPA Special Board Mtg	Electronic
15	PSG Assembly Mtg	PSG
18	KTN Council Mtg	KTN
23	WRG Assembly Mtg	WRG
30	NWHA Technical Workshop	Hood River, OR

MAY

Date	Organization / Event	Location
1	NWHA Technical Workshop	Hood River OR
2	KTN City Council Mtg	KTN
6	PSG Assembly Mtg	PSG
14	WRG Assembly Mtg	WRG
16	KTN Council Mtg	KTN
20	PSG Assembly Mtg	PSG
27 (M)	SEAPA Holiday (Memorial Day)	N/A
28	WRG Assembly Mtg	WRG

JUNE

Date	Organization / Event	Location
All Month	SEAPA Hydro Plants Shutdown	SWL/TYL/STI
3	PSG Assembly Mtg	PSG
4-6	APA Federal Legislative Conf	Wash DC
6	KTN Council Mtg	KTN
11	WRG Assembly Mtg	WRG
17	PSG Assembly Mtg	PSG
20	KTN Council Mtg	KTN
25	WRG Assembly Mtg	WRG
26	SEAPA Regular Bd Mtg 1PM-5PM	WRG
27	SEAPA Regular Bd Mtg 9AM-12NOON	WRG

JULY

Date	Organization / Event	Location
1	PSG Assembly Meeting	PSG
4 (Th)	SEAPA Holiday (Independence Day)	N/A
9 (or 11)	KTN Council Mtg	KTN
15-18	AEGIS Policy Holders Conf	Van., BC
15	PSG Assembly Mtg	PSG
18	KTN Council Mtg	KTN
23	WRG Assembly Mtg	WRG

AUGUST

Date	Organization / Event	Location
1	KTN Council Mtg	KTN
5	PSG Assembly Mtg	PSG
15	KTN Council Mtg	KTN
19	PSG Assembly Mtg	PSG
27	WRG Assembly Mtg	WRG
28	SEAPA Regular Board Mtg 1PM-5PM	PSG
29	SEAPA Regular Board Mtg 11AM-1PM	PSG

2024 MEETING DATES / EVENTS

SEPTEMBER

Date	Organization / Event	Location
2 (M)	SEAPA Holiday (Labor Day)	N/A
3	PSG Assembly Mtg	PSG
5	KTN Council Mtg	KTN
10-13	APA Annual Meeting	Fairbanks
10	WRG Assembly Mtg	WRG
16	PSG Assembly Mtg	PSG
19	KTN Council Mtg	KTN
24	WRG Assembly Mtg	WRG
24-26	Southeast Conference Annual Mtg	KTN

OCTOBER

Date	Organization / Event	Location
3	KTN Council Mtg	KTN
7	PSG Assembly Mtg	PSG
8	WRG Assembly Mtg	WRG
17	KTN Council Mtg	KTN
21	PSG Assembly Mtg	PSG
22	WRG Assembly Mtg	WRG
25 (Fr)	SEAPA Special Board Mtg 9AM-5PM	KTN

NOVEMBER

Date	Organization / Event	Location
4	PSG Assembly Mtg	PSG
7	KTN Council Mtg	KTN
11 (M)	SEAPA Holiday (Veteran's Day)	N/A
12	WRG Assembly Mtg	WRG
18	PSG Assembly Mtg	PSG
21	KTN Council Mtg	KTN
26	WRG Assembly Mtg	WRG
28 (T)	SEAPA Holiday (Thanksgiving)	N/A
29 (F)	SEAPA Holiday (Day After)	N/A

DECEMBER

Date	Organization / Event	Location
2	PSG Assembly Mtg	PSG
4 (Wed)	SEAPA Regular Board Mtg 9AM-5PM	KTN
5	KTN Council Mtg	KTN
9-13	Alaska Municipal League Annual Mtg	Anchorage
10	WRG Assembly Mtg	WRG
16	PSG Assembly Mtg	PSG
19	KTN Council Mtg	KTN
24 (Tu)	SEAPA Holiday (Christmas Eve)	N/A
25 (W)	SEAPA Holiday (Christmas Day)	N/A

SEAPA Board Meetings noted on the above calendar are scheduled around the following:

Petersburg Borough Assembly Meetings	1st & 3rd Monday every month
Ketchikan Gateway Borough Meetings	Same as Petersburg every month
City and Borough of Wrangell Meetings	2nd & 4th Tuesday every month, except only one meeting held in July, August, and December: July & August: <u>only 4th Tuesday mtg held</u> December: <u>only 2nd mtg held</u>
Ketchikan City Council Meetings	1st & 3rd Thursday every month