

Southeast Alaska Power Agency Special Meeting Minutes

Location: Held Electronically¹

Date: May 29, 2025

Time: 2:00 p.m. AKDT

Agenda Items

1) Call to Order

A. Roll Call.

Chairperson Lynn called the meeting to order at 2:00 p.m. AKDT on May 29, 2025. The following directors and alternates were present, thus establishing a quorum of the board:

Directors	Present Electronically (E) In Person (IP)	Alternates	Present Electronically (E) In Person (IP)	Representing	Community
Bob Sivertsen	IP	Rodney Dial		Swan Lake	Ketchikan
Lacey Simpson	IP	Jeremy Bynum	IP	Swan Lake	Ketchikan
Dick Coose	IP	Peter Amylon	E	Swan Lake	Ketchikan
Bob Lynn	E	Karl Hagerman	E	Tyee Lake	Petersburg
Mason Villarma	E	Patricia Gilbert	E	Tyee Lake	Wrangell

The following SEAPA staff were present for all or part of the meeting:

Staff	Present Electronically (E) In Person (IP)	Staff/Counsel	Present Electronically (E) In Person (IP)
Robert Siedman, P.E., CEO	IP	Mark Hilson	E/IP
Kay Key, Controller	E	Kris Womack	E
Sharon Thompson, EA/CA	IP		

Randy Ruaro, Executive Director of the Alaska Industrial Development & Export Authority (AIDEA), joined the meeting electronically.

B. Communications/Lay on the Table Items: None

C. *Disclosure of Conflicts of Interest:* Director Simpson announced that approximately 15 years prior a family member worked for one of the bidders on a contract to be discussed in the agenda. No discussion or comments were made regarding the disclosure, and no conflict of interest was found to exist.

2) Approval of the Agenda

Chairperson Lynn requested a motion to approve the Agenda.

Motion	M/S (Sivertsen/Coose) to approve the Agenda as presented. The motion was approved unanimously by polled vote.	✓	Action 25-1165
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3) Persons to be Heard: None.

¹ The meeting was held electronically via Zoom.



4) Review and Approve Minutes

The Chair requested a motion to approve the minutes of March 27, 2025.

➤ Motion	M/S (Sivertsen/Coose) to approve the Minutes of the regular meeting of March 27, 2025. The motion was approved unanimously.	✓	Action 25-1166
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5) New Business

A. Executive Session Re Tyee 3rd Turbine, Generator & Transformer Procurement Project

➤ Motion	M/S (Sivertsen/Coose) to recess into Executive Session to be conducted pursuant to SEAPA's Bylaws consistent with Alaska Statute 44.62.310 for discussions on the bid results of the Agency's Tyee 3rd Turbine, Generator & Transformer Procurement Project, which is a matter the immediate knowledge of which would clearly have an adverse effect on the finances of the Agency, the Projects, or any of the Member Utilities represented on the Board. The motion was approved unanimously by polled vote.	✓	Action 25-1167
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The meeting recessed at 2:10 p.m. for the executive session and resumed in regular session at 3:08 p.m.

The Chair announced there were no decisions made during the executive session and requested that the Agency's CEO open with the next item under New Business.

B. Discussion Re Financing Tyee 3rd Turbine, Generator & Transformer Procurement Project

Mr. Siedman introduced SEAPA's consultant, Jay Dallas of McMillen Inc., to present an estimate for both procurement and construction considerations for the Tyee 3rd Turbine, Generator and Transformer Procurement Project. Following the presentation, Mr. Siedman discussed the actual cash flow and potential financial plan and requested SEAPA's Consultant, Craig Lammlin of Moss Adams, who joined the meeting electronically, to discuss whether tax-exempt bonds could be used on an IRS Tax Credit. Mr. Lammlin discussed the bonds and tax credit, and grants for construction of a clean energy project. Mr. Siedman and Mr. Lammlin both contributed to the remainder of discussions on potential financing scenarios and grant requirements, and fielded questions from directors.

C. Reserved for Possible Action Following Executive Session and Financing Discussion

➤ Motion	M/S (Sivertsen/Coose) to authorize staff to issue a notice of intent to award and enter into contract negotiations with Canyon Industries, Inc. to negotiate the lowest cost acceptable to SEAPA for SEAPA's Tyee 3rd Turbine, Generator and Transformer Procurement Contract. The motion was approved unanimously by polled vote.	✓	Action 25-1168
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6) Next Meeting Dates

There were no objections to SEAPA's next regular board meeting date of June 25-26, 2025 in Wrangell.

7) Director Comments

Directors exchanged various comments.



8) **Adjourn**

Motion

M/S (Sivertsen/Simpson) to adjourn the meeting. Following the motion, the Chair requested a round of ayes in favor of adjournment. All were in favor. ✓

Action
25-1169

Chairperson Lynn adjourned the meeting at 4:17 p.m.

