



# SOUTHEAST ALASKA POWER AGENCY

## Regular Board Meeting - March 26, 2026 AGENDA

<b>Thursday, March 26, 2026</b>		<p><i>Meeting held in person at:</i></p> <p><b>SEAPA Headquarters</b>  <b>55 Don Finney Lane</b>  <b>Ketchikan, Alaska</b></p> <p style="text-align: center;">◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆</p> <p>Call-in Number for telephonic participation via Zoom:  1.888.475.4499 US Toll-free   Meeting ID #818 5516 6411</p>
8AM	Breakfast @ SEAPA Board Room	
9AM	Meeting Starts	
12NOON	Lunch @ SEAPA Board Room	
5PM	Meeting Adjourns	
<p>***6PM Dinner @ Ocean View***  (Spouses or significant others welcome to join SEAPA staff and Board Members)</p>		

- 1. Call to Order**
  - A. Roll Call
  - B. Communications/Lay on the Table Items
  - C. Disclosure of Conflicts of Interest
- 2. Approval of the Agenda**
- 3. Persons to be Heard**
  - A. Reserved for any member of the public attending electronically or in person
- 4. Review and Approve Minutes**
  - A. January 22, 2026 - Annual (Special) Meeting
  - B. February 26, 2026 - Special Meeting
- 5. Financial Reports**
- 6. CEO Report**
- 7. Staff Reports**
  - A. Project Manager Report (*Hilson*)
  - B. Electrical Controls Engineer Report (*Womack*)  
Operations Manager (*Hammer*)
  - C.
    - a. Plant Operations Quarterly Report
    - b. Projects Report

**8. New Business**

A.	Consideration of 2026 Cleveland Peninsula Transmission Line Brushing Contract
B.	Consideration of Replacement of Two Wooden Transmission Towers Contract
C.	Consideration of new RR26425 (Swan Lake Road Embankment Reconstruction)
D.	Executive Session Re Discussions Related to an Employee and Strategic Initiatives
E.	Placeholder for Possible Action following Executive Session
F.	1 <sup>st</sup> Quarter Operations Plan Update

- 9. Next Meeting Dates**
- 10. Discuss Future Topics:**
  - SEAPA Solar in the Fall
  - Revisiting SEAPA Investment Policy
  - Reservoir Management
  - Financing SEAPA Projects.
- 11. Director Comments**
- 12. Adjourn**

# Southeast Alaska Power Agency Annual Meeting Minutes

**Location:** Held Electronically<sup>1</sup>

**Date:** January 22, 2026

**Time:** 1:30 p.m. AKST

## Agenda Items

### 1) Call to Order

#### A. Roll Call.

Chairperson Lynn called the annual meeting to order at 1:30 p.m. AKST on January 22, 2026. The following directors and alternates were present, thus establishing a quorum of the board:

Directors	Present Electronically (E) In Person (IP)	Alternates	Present Electronically (E) In Person (IP)	Representing	Community
Bob Sivertsen		Dick Coose	IP	Swan Lake	Ketchikan
Lacey Simpson	IP	Shawn Hart	IP	Swan Lake	Ketchikan
Mason Villarma	E	David Powell		Tyee Lake	Wrangell
Patricia Gilbert	E	David McHolland	E	Tyee Lake	Wrangell
Bob Lynn	E	Karl Hagerman	E	Tyee Lake	Petersburg

The following SEAPA staff and counsel were present for all or part of the meeting:

Staff	Present Electronically (E) In Person (IP)	Staff/Counsel	Present Electronically (E) In Person (IP)
Robert Siedman, P.E., CEO	IP	Marcy Graves, Ofc. Manager	IP
Kay Key, Controller	IP	Sharon Thompson, EA/CA	IP
Sharon Thompson, EA/CA	IP	Kris Womack, Elec Cont Eng	E
Tim Ross	IP	Joel Paisner, SEAPA Counsel	E

Stephan Harbour, who will serve as an alternate board member in place of Karl Hagerman, effective as of 07/01/2026 joined the meeting electronically. Mr. Womack was absent except for a portion of the executive session.

#### B. Communications/Lay on the Table Items: None

#### C. Disclosure of Conflicts of Interest: None

### 2) Approval of the Agenda

Chairperson Lynn requested a motion to approve the Agenda.

➤ <b>Motion</b>	M/S (Gilbert/Simpson) to approve the Agenda as presented. The motion was approved unanimously by polled vote.	✓ <b>Action 26-1218</b>
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<sup>1</sup> The meeting was held electronically via Zoom.



3) **Persons to be Heard:** None

4) **Introduction of Board Members**

The Chair requested meeting participants to introduce themselves. Board members, SEAPA staff and counsel exchanged brief introductions.

5) **Introduction to SEAPA: SEAPA 101**

SEAPA's CEO, Robert Siedman, and SEAPA's counsel, Joel Paisner, presented an overview of SEAPA.

6) **Election of Officers**

Chairperson Lynn opened the meeting to hear nominations for SEAPA's respective officer positions.

A. *Chairperson* – Mr. Villarma nominated Bob Lynn.

With no further nominations, Bob Lynn was elected Chairperson by unanimous consent.

B. *Vice Chairperson* - Mr. Lynn nominated Mason Villarma to serve as Vice Chair.

With no further nominations, Mason Villarma was elected Vice Chair by unanimous consent.

C. *Secretary-Treasurer* - Mr. Coose nominated Bob Sivertsen to serve as Secretary-Treasurer.

With no further nominations, Bob Sivertsen was elected Secretary-Treasurer by unanimous consent.

7) **Review and Approve Minutes**

A. *December 3, 2025 Minutes of Regular Board Meeting.*

The Chair requested a motion to approve the minutes of December 3, 2025.

<b>&gt; Motion</b>	M/S (Villarma/Gilbert) to approve the Minutes of the regular meeting of December 3, 2025. The motion was approved unanimously by polled vote. ✓	<b>Action 26-1219</b>
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B. *December 23, 2025 Minutes of Special Board Meeting.*

The Chair requested a motion to approve the minutes of December 23, 2025.

<b>&gt; Motion</b>	M/S (Gilbert/Simpson) to approve the Minutes of the special meeting of December 23, 2025. The motion was approved unanimously by polled vote. ✓	<b>Action 26-1220</b>
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8) **New Business**

A. *Review/Discussion Re CEO Evaluation Forms*

Mr. Siedman provided an overview of the CEO Evaluation process and forms agreed to by the Board at its June 26, 2024 board meeting. Following discussion, no changes to the process and forms were recommended.



B. *Consideration of Resolution #2026-105 Re Refunding Series 2015 Bonds*

➤ <i>Motion</i>	M/S (Villarma/Simpson) to adopt SEAPA Resolution No. 2026-105 authorizing the issuance of an electric revenue refunding bond or bonds of the Agency to refund all or a portion of the Agency's outstanding Electric Revenue Improvement and Refunding Bonds, Series 2015 to achieve an overall debt service savings; delegating authority to the Chief Executive Officer and the Chair of the Board of Directors to approve the terms of the bond or bonds and other documents to be executed, delivered, or distributed in connection therewith; and authorizing the issuance of the refunding bond or bonds through the Alaska Municipal Bond Bank. The motion was approved unanimously by polled vote.	✓ <b>Action 26-1221</b>
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C. *Consideration of Resolution #2026-106 Re Subordinate Lien (LOC)*

➤ <i>Motion</i>	M/S (Simpson/Gilbert) to adopt Resolution No. 2026-106 authorizing the issuance of a subordinate lien bond anticipation note (line of credit) of the Agency to provide interim financing, pending receipt of grants and other revenues or the issuance of bonds, for capital improvements to its Tyee Lake Hydro Facility and other capital improvements as approved by the Board; authorizing the preparation, execution, and delivery of a supplemental subordinate indenture, a bank loan agreement, and other documents in connection therewith; and authorizing the sale of the note to First Bank on the terms and conditions provided in this resolution. The motion was approved unanimously by polled vote.	✓ <b>Action 26-1222</b>
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D. *Executive Session Re Discussions Re Agency's CEO and Strategic Initiatives*

➤ <i>Motion</i>	M/S (Simpson/Gilbert) to recess into Executive Session to be conducted pursuant to SEAPA's Bylaws and Alaska Statute 44.62.310 for discussions related to a subject that could prejudice the reputation and character of any person, provided that the persons may request a public discussion, and also for discussions which are matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the Agency, the Projects, or any of the Member Utilities represented on the board. The motion was approved unanimously by polled vote.	✓ <b>Action 26-1223</b>
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The meeting recessed for executive session at 2:45 p.m. and resumed in regular session at 4:53 p.m. The Chair announced that no action was taken during the executive session.

E. *Reserved for Potential Action Following Executive Session*

No action was taken.

**9) Next Meeting Dates**

The Chair announced it may be necessary to hold a special board meeting on February 26, 2026. There were no objections to SEAPA's next regular board meeting date of March 26, 2026 in Ketchikan.

**10) Director Comments**

Directors exchanged various comments.



11) **Adjourn**

<b>&gt; Motion</b>	M/S (Gilbert/Coose) to adjourn the meeting. Following the Chair's request for a voice vote, the motion to adjourn was carried by voice vote with the 'ayes' prevailing. ✓	<b>Action</b> 26-1224
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Chairperson Lynn announced the meeting adjourned at 5:00 p.m.

**Signed:**

**Attest:**

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**Secretary/Treasurer**

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**Chairperson**

Unapproved Draft



# Southeast Alaska Power Agency Special Meeting Minutes

**Location:** Held Electronically<sup>1</sup>

**Date:** February 26, 2026

**Time:** 2:00 p.m. AKST

## Agenda Items

### 1) Call to Order

#### A. Roll Call.

Chairperson Lynn called the special meeting to order at 2:00 p.m. AKST on February 26, 2026. The following directors and alternates were present, thus establishing a quorum of the board:

Directors	Present Electronically (E) In Person (IP)	Alternates	Present Electronically (E) In Person (IP)	Representing	Community
Bob Sivertsen	IP	Robert Briggs	IP	Swan Lake	Ketchikan
Dick Coose	E	Shawn Hart	IP	Swan Lake	Ketchikan
Mason Villarma	E	David Powell		Tyee Lake	Wrangell
Patricia Gilbert	E	David McHolland	E	Tyee Lake	Wrangell
Bob Lynn	E	Karl Hagerman	E	Tyee Lake	Petersburg

Stephan Harbour, who will serve as an alternate board member in place of Karl Hagerman, effective as of 07/01/2026, joined the meeting electronically.

The following SEAPA staff and counsel were present for all or part of the meeting:

Staff	Present Electronically (E) In Person (IP)	Staff/Counsel	Present Electronically (E) In Person (IP)
Robert Siedman, P.E., CEO	E	Clay Hammer, Operations Mgr.	IP
Mark Hilson, P.E., Proj. Mgr.	E	Kris Womack, Elec Contr Eng	
Tim Ross, Engineering Intern	E	Kay Key, Controller	IP
Sharon Thompson, EA/CA	IP	Marcy Graves, Office Mgr.	IP
Tim Ross	E	Joel Paisner, SEAPA Counsel	E

B. *Communications/Lay on the Table Items:* None

C. *Disclosure of Conflicts of Interest:* None

### 2) Approval of the Agenda

Chairperson Lynn requested a motion to approve the Agenda.

➤ <b>Motion</b>	M/S (Sivertsen/Gilbert) to approve the Agenda as presented. The motion was approved unanimously by polled vote.	✓	<b>Action 26-1225</b>
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<sup>1</sup> The meeting was held electronically via Zoom.



3) **Persons to be Heard:** None

4) **New Business**

A. *Executive Session: Discussions Re Agency's CEO and Strategic Initiatives*

<b>➤ Motion</b>	M/S (Sivertsen/Coose) to recess into Executive Session to be conducted pursuant to SEAPA's Bylaws and Alaska Statute 44.62.310 for discussions related to a subject that could prejudice the reputation and character of any person, provided that the persons may request a public discussion, and also for discussions which are matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the Agency, the Projects, or any of the Member Utilities represented on the board. The motion was approved unanimously by polled vote.	✓ Action 26-1226
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The meeting recessed for executive session at 2:07 p.m. The Board reconvened in open session at 4:07 p.m. The Chair announced that no action was taken during the executive session.

B. *Reserved for Potential Action Following Executive Session*

The Chair announced that two items from discussion during the executive session required formal action:

<b>➤ Motion</b>	M/S (Sivertsen/Coose) to reclassify the Wrangell Solar Feasibility Project to a capital project with a FY2026 budget of One Million Four Hundred Ten Thousand Dollars (\$1,410,000) and an estimated total project cost of Six Million Dollars (\$6,000,000); authorize staff to apply for federal investment tax credits (ITCs) to cover up to 50% of eligible costs; and authorize the CEO to (1) apply for and negotiate a land lease with the City and Borough of Wrangell for the solar facility site; and (2) apply for and pursue an easement necessary to access and use the leased property, with final terms of the lease and easement subject to Board review and approval. The motion was approved unanimously by polled vote.	✓ Action 26-1227
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<b>➤ Motion</b>	M/S (Sivertsen/Gilbert) to approve Resolution No. 2026-107 authorizing staff to submit an appropriations request to Senator Lisa Murkowski's office for Congressionally Directed Spending (CDS) for SEAPA's Wrangell Grid Reliability and Stability Project, and authorize Robert Siedman, CEO, to sign the stated appropriations request application, commit to the obligations under the request, include the \$3.6 million cash match, and to act as an established point of contact, take all other necessary steps to complete the grant process, and represent the Southeast Alaska Power Agency for purposes of the stated appropriations funding request. The motion was approved unanimously by polled vote.	✓ Action 26-1228
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The Board directed staff to post the signed Resolution on SEAPA's website for public review. A copy of the resolution is attached to these minutes.

C. Consideration of Sole Source Contract Re Swan Lake Unit #1

<b>&gt; Motion</b>	M/S (Sivertsen/Coose) to authorize staff to enter into a sole source contract with McMillen, Inc. for a Swan Lake Unit #1 condition assessment and uprate study (Feasibility Project #1830-016) for \$350,000 plus a 10% contingency of \$35,000 for a total not-to-exceed value of \$385,000. The motion was approved unanimously by polled vote.	✓ <b>Action 26-1229</b>
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5) **Next Meeting Dates**

There were no objections to SEAPA's next regular board meeting date of March 26, 2026 in Ketchikan.

6) **Director Comments**

Directors exchanged various comments.

7) **Adjourn**

<b>&gt; Motion</b>	M/S (Sivertsen/Coose) to adjourn the meeting. Following the Chair's request for a voice vote, the motion to adjourn was carried by voice vote with the 'ayes' prevailing.	✓ <b>Action 26-1230</b>
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The meeting adjourned at 4:20 p.m.

**Signed:**

**Attest:**

\_\_\_\_\_  
**Secretary/Treasurer**

\_\_\_\_\_  
**Chairperson**

**Attachment:**  
**Resolution 2026-107**





## SOUTHEAST ALASKA POWER AGENCY

### RESOLUTION NO. 2026-107\*\*

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#### **Resolution Approving FY27 Appropriations Request for Congressionally Directed Spending for SEAPA's Wrangell Grid Reliability & Stability Project**

**WHEREAS**, the Southeast Alaska Power Agency (SEAPA) is a Joint Action Agency organized pursuant to State Statute; and,

**WHEREAS**, SEAPA owns the Tye Lake Hydroelectric Facility and Swan Lake Hydroelectric Projects in Southeast Alaska, which provide renewable hydroelectric power to Ketchikan, Wrangell, and Petersburg; and,

**WHEREAS**, SEAPA recognizes that additional renewable resources will be needed in the future to meet loads in Petersburg, Wrangell, and Ketchikan; and,

**WHEREAS**, Wrangell does not have its own hydro supply and relies on hydroelectric power delivered through SEAPA's transmission system, with diesel generators serving as the community's only local, dispatchable generation. As a result, any planned or unplanned SEAPA hydro or transmission outage has an immediate and unavoidable impact on Wrangell: the community must shift to diesel generation to maintain electric service. With diesel as Wrangell's only local generation avenue, improving local firm capacity and resiliency is essential to keep the lights on during outages and strengthening long-term reliability for the community; and,

**WHEREAS**, the Wrangell Grid Reliability and Stability Project will add a 5 MW battery energy storage system (BESS) with controls and interconnection upgrades, paired with expandable local generation (1.5 MW initial; expandable to 5 MW) to provide system stability, spinning reserve replacement, and outage support. The project will reduce reliance on barged diesel generation in Southeast Alaska - particularly during the annual multi-day hydro outage - and improve reliability for homes, businesses, and critical community services while lowering delivered-fuel exposure and operating cost volatility; and,

**WHEREAS**, an investment in the Wrangell Grid Reliability and Stability Project will offset diesel run-time during outage periods and improve outage operations, lower fuel costs, decrease exposure to barged-fuel volatility, improve reliability and local energy resilience, reduce emissions and noise when diesel use would otherwise surge, provide long-term energy value, strengthen regional system flexibility, afford an expandable platform for future resilience upgrades, and provide local economic benefits; and,

**WHEREAS**, SEAPA recognizes the benefit of constructing the Wrangell Grid Reliability and Stability Project for the estimated cost of \$6,041,213, and seeks to apply for an appropriation of 40% or \$2,416,485 (or the maximum allowable) from the programmatic funding and Congressionally Directed Spending (CDS) in Fiscal Year 2027, which leaves a required cash match of 60% or \$3,624,728 for SEAPA to provide.



**SOUTHEAST ALASKA POWER AGENCY**

**RESOLUTION NO. 2026-107\*\***

**WHEREAS**, the Southeast Alaska Power Agency is in compliance with all federal, state, and local laws including existing credit and federal tax obligations;

**NOW, THEREFORE, BE IT:**

**RESOLVED**, that the Southeast Alaska Power Agency Board of Directors approves the application for an appropriation of \$2,416,485 (or the maximum allowable) from the FY2027 Congressionally Directed Spending funds for SEAPA's Wrangell Grid Reliability and Stability Project; and,

**RESOLVED**, that the Southeast Alaska Power Agency Board of Directors authorizes Robert Siedman, its Chief Executive Officer, to sign the stated appropriations funding application, commit to the obligations thereunder, including the \$3,624,728 cash match, and to take all other necessary steps to seek additional state or federal funding, and to act as an established point of contact to represent the Southeast Alaska Power Agency for purposes of the stated appropriations funding request.

***This Resolution No. 2026-107*** was duly PASSED and ADOPTED by SEAPA's Board of Directors during its Special Board Meeting held on the 26th day of February 2026.

**SOUTHEAST ALASKA POWER AGENCY**

By   
Robert Lynn, Chairperson

**ATTEST:**

  
Secretary/Treasurer



## SOUTHEAST ALASKA POWER AGENCY CONTROLLER MEMO

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### SUGGESTED MOTION

I move to accept year-to-date financial statements for December 2025, financial statements for January 2026 and disbursements for the period December 2025 through February 2026 totaling \$1,427,638.74.

Financial statements for both fiscal year 2025 and the month of January 2026 are included in this packet. Each set of statements include the following reports:

- Financial Snapshot
- Statement of Financial Position (Balance Sheet)
  - ✓ Fund Allocation Graph
- Statement of Activities (P&L)
  - ✓ MWH Sales Graph (December 2025)
  - ✓ MWH Sales Graph (through February 2026)
- R&R Capital WIP Expenditures
- Disbursements (one report includes December 2025 – February 2026)



**DECEMBER 2025  
YTD FINANCIAL SNAPSHOT**

**OPERATING REVENUE**

	JAN-DEC Actual	JAN-DEC Budget	JAN-DEC Prior Yr
Ketchikan	\$ 6,846,613	\$ 7,482,416	\$ 8,260,406
Petersburg	3,396,539	3,532,250	3,474,570
Wrangell	2,973,939	2,922,360	2,922,867
<b>Total Power Sales</b>	<b>\$ 13,217,091</b>	<b>\$ 13,937,026</b>	<b>\$ 14,657,843</b>
Whitman Displaced Sales	542,886	0	0
<b>Total kWh Revenue</b>	<b>\$13,759,977</b>	<b>\$13,937,026</b>	<b>\$14,657,843</b>

-1% of YTD Budget

-6% actual to prior year

**OPERATING EXPENSE**

Hydro Facilities	\$ 2,360,955	\$ 2,523,800	\$ 2,393,781
Transmission	1,399,583	2,004,050	1,591,670
G&A	3,812,981	3,910,350	3,402,634
<b>Total Operating Expense</b>	<b>\$ 7,573,519</b>	<b>\$ 8,438,200</b>	<b>\$ 7,388,085</b>

-10% of YTD Budget

3% actual to prior year

**NONOPERATING REVENUE/(EXPENSE)**

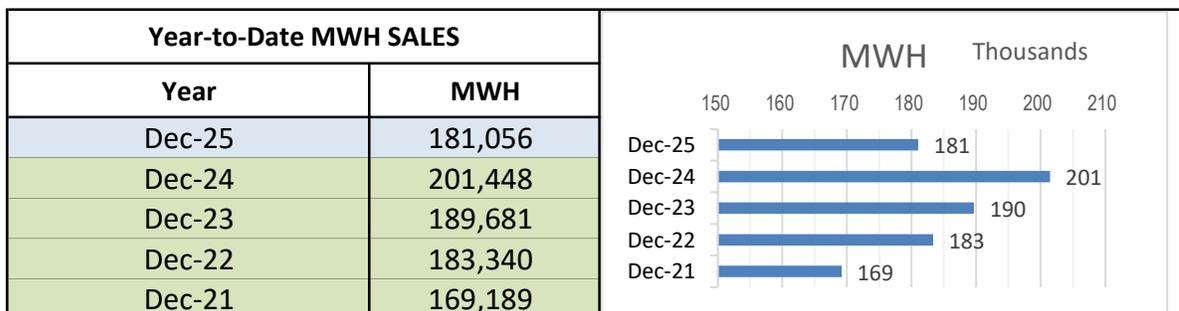
Nonoperating Revenue	\$ 1,582,778	\$ 975,651
Nonoperating Expense	6,270,452	6,241,211
<b>Net NonOperating</b>	<b>\$ (4,687,674)</b>	<b>\$ (5,265,560)</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,498,784</b>	<b>\$2,004,199</b>

**R&R (CAPITAL)**

**Expenditures**

	JAN-DEC Actual	Annual Budget	Capitalized 2025
	\$ 4,040,201	\$ 9,161,977	\$ 627,629

**FIRM MWH TREND**



## STATEMENT OF FINANCIAL POSITION

Southeast Alaska Power Agency

as of December 31, 2025

	Year To Date 12/31/25	Prior Year To Date 12/31/24	% Change	\$ Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Agency Funds</b>				
<b>Operating &amp; Reserve Funds</b>				
Operating Funds	11,878,530	7,941,140		
Reserve Funds	24,874,833	28,640,474		
<b>Total Operating &amp; Reserve Funds</b>	<b>36,753,363</b>	<b>36,581,614</b>	0 %	\$171,749
<b>Restricted Trustee Funds</b>				
2015 Series Bond Funds	567,167	698,554		
2021 Series Bond Funds	201,595	896,243		
2022 Series Bond Funds	1,120,064	518,408		
<b>Total Restricted Trustee Funds</b>	<b>1,888,826</b>	<b>2,113,204</b>	(11) %	(\$224,379)
<b>Restricted Other Funds</b>				
USFS CD - STI	22,649	22,223		
<b>Total Restricted Other Funds</b>	<b>22,649</b>	<b>22,223</b>	2 %	\$426
<b>Total Agency Funds</b>	<b>38,664,838</b>	<b>38,717,042</b>	0 %	(\$52,204)
<b>Other Current Assets</b>				
Accounts Receivable	2,915,483	2,183,519	34 %	\$731,964
Accrued Interest Receivable	221,434	203,471	9 %	\$17,963
Prepaid Fees	956,125	921,260		
Inventory Assets, net amortization	2,112,224	1,975,784		
<b>Total Other Current Assets</b>	<b>6,205,266</b>	<b>5,284,034</b>		
<b>TOTAL CURRENT ASSETS</b>	<b>44,870,104</b>	<b>44,001,076</b>	2 %	\$869,028
<b>Capital Assets</b>				
R&R CWIP	5,441,605	1,915,965		... Station Service, 3rd Turbine, FERC Relicense
Capital Assets	205,199,599	204,573,738		
Accumulated Depreciation	(78,436,131)	(73,481,498)		
<b>Total Capital Assets</b>	<b>132,205,073</b>	<b>133,008,205</b>	(1) %	(\$803,133)
<b>Deferred Assets</b>				
Feasibility Solar	-	74,542		... Converted to capital project
<b>Total Deferred Assets</b>	<b>-</b>	<b>74,542</b>	(100) %	(\$74,542)
<b>TOTAL ASSETS</b>	<b>177,075,176</b>	<b>177,083,823</b>	0 %	(\$8,646)

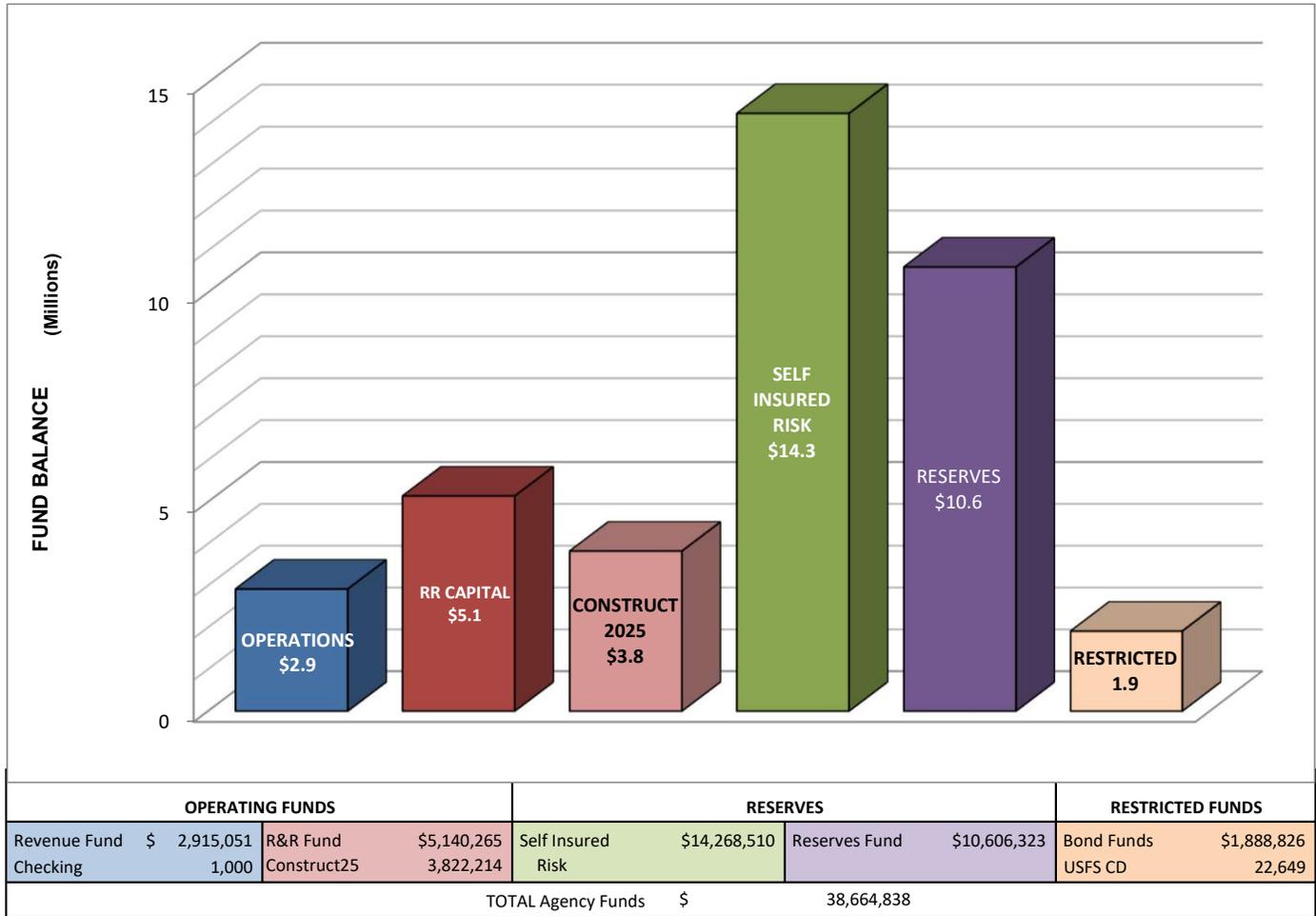
## STATEMENT OF FINANCIAL POSITION

Southeast Alaska Power Agency

as of December 31, 2025

	Year To Date 12/31/25	Prior Year To Date 12/31/24	% Change	\$ Change
<b>LIABILITIES &amp; NET POSITION</b>				
<b>Current Liabilities</b>				
Accounts Payable General	158,419	46,598		
Other Current Liabilities	110,078	114,185		PERS (Current portion)
Bond Reserve Interest Payable	96,716	105,801		
Payroll Liabilities	406,689	375,282		Wages, PTO, Other Payroll Liabilities
<b>Total Current Liabilities</b>	<b>771,901</b>	<b>641,866</b>	<b>20 %</b>	<b>\$130,035</b>
<b>Long Term Liabilities</b>				
PERS Unfunded Liability WRG	279,509	369,152		
Series 2015 Bonds	9,330,000	10,295,000		
Series 2021 Bonds	10,215,000	10,515,000		
Series 2022 Bonds	5,600,000	5,705,000		
Bond Issuance Premium/Discount, net	2,726,895	2,904,718		
<b>Total Long Term Liabilities</b>	<b>28,151,404</b>	<b>29,788,869</b>	<b>(5) %</b>	<b>(\$1,637,465)</b>
<b>TOTAL LIABILITIES</b>	<b>28,923,306</b>	<b>30,430,735</b>	<b>(5) %</b>	<b>(\$1,507,430)</b>
<b>NET POSITION</b>				
Net Investment Capital Assets	104,333,178	103,588,488		
Restricted for Debt Service	2,573,944	2,576,169		
Restricted by External Agreement	22,649	22,223		
Unrestricted	39,723,317	38,462,009		
<b>Net Position Subtotal</b>	<b>146,653,087</b>	<b>144,648,889</b>	<b>1 %</b>	<b>\$2,004,198</b>
<b>NET INCOME</b>	<b>1,498,784</b>	<b>2,004,199</b>		<b>(\$505,415)</b>
<b>TOTAL NET POSITION</b>	<b>148,151,871</b>	<b>146,653,088</b>	<b>1 %</b>	<b>\$1,498,783</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>177,075,176</b>	<b>177,083,823</b>	<b>0 %</b>	<b>(\$8,646)</b>

## FUND ALLOCATION GRAPH - DECEMBER 2025



### OPERATING FUNDS

Checking: Monies are transferred from Revenue and RR Fund, as needed, to cover expenditures.

Revenue Fund: All SEAPA income is deposited to the Revenue Fund, as required by Bond Indentures.

R&R Fund: Dedicated to cover capital expenditures. Funded by an annual deposit of \$3.2MM, in the form of quarterly transfers from Revenue Fund, as outlined in the 4R Plan.

Construction 2025: Funds withdrawn from Reserves and currently dedicated to RR25408 Third Turbine TYL.

### RESERVES FUNDS

Self-Insured Risk Fund: Coverage for uninsured transmission lines, submarine cables and insurance deductibles.

Reserves Fund: Established under the board-approved Reserves Fund Policy for the purposes of Rate Stabilization, New Generation additional capital reserves.

### RESTRICTED (Legally or contractually restricted)

Bond Trustee Funds: Interest, Principal, and Reserve Funds established by SEAPA bond issuances (2015, 2021, 2022 Series).

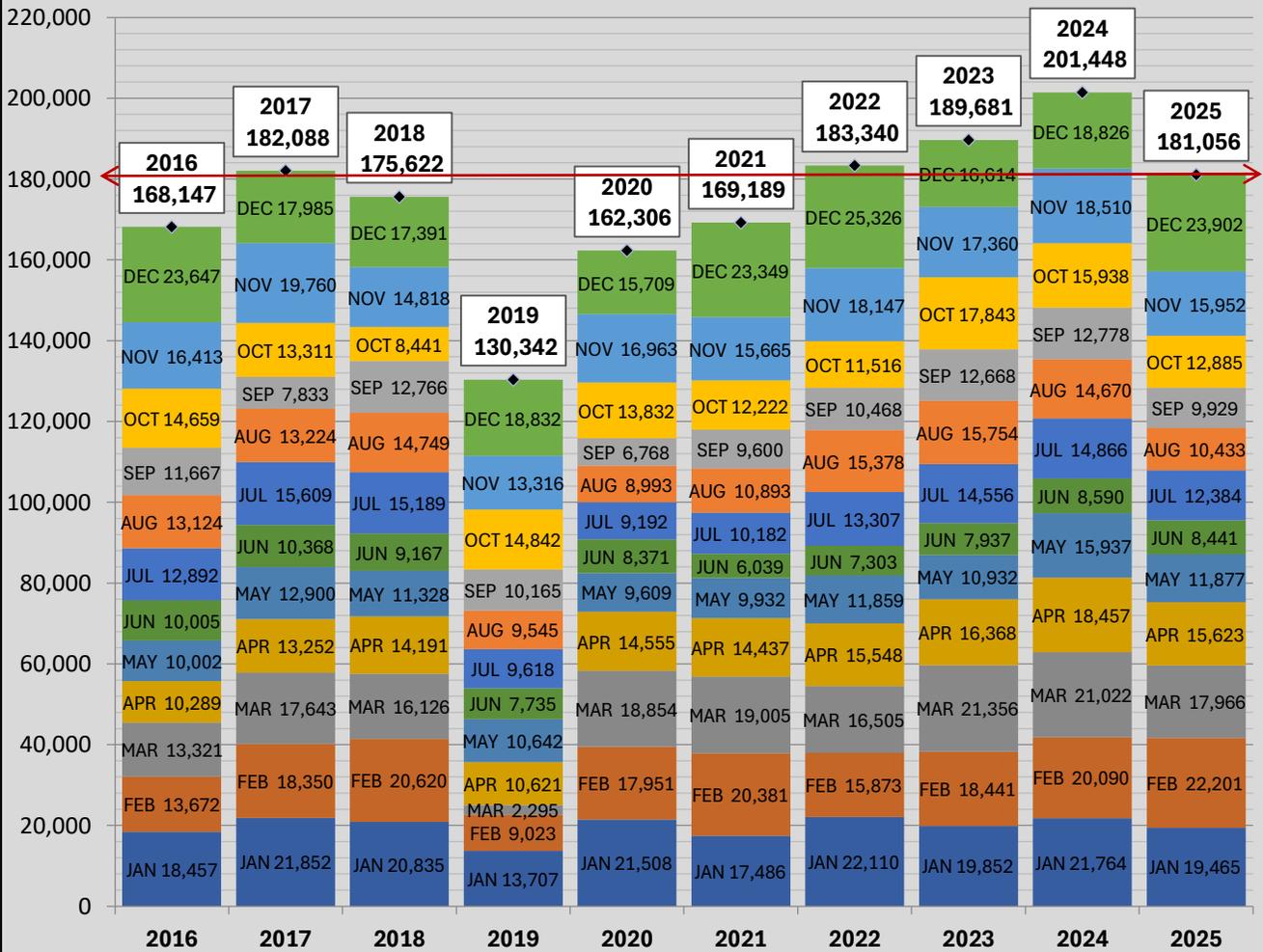
USFS: USFS Land Remediation Certificate of Deposit

**Budget Comparison YTD**  
 as of **December 31, 2025**

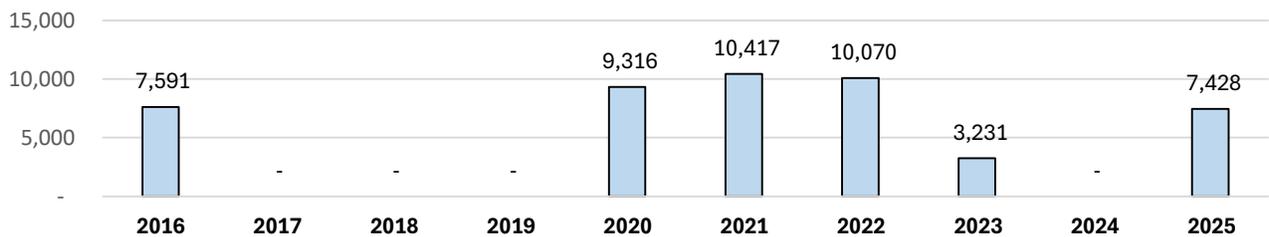
	YTD	ANNUAL	% of	Prior YTD Comparison	
	FY25	BUDGET	Budget	FY24	2025 : 2024
<b>OPERATING REVENUE</b>					
400 - Hydro Facility Revenues					
Hydropower Sales Ketchikan	6,846,613	7,482,416		8,260,406	
Hydropower Sales Petersburg	3,396,539	3,532,250		3,474,570	
Hydropower Sales Wrangell	2,973,939	2,922,360		2,922,867	
Displaced Sales Whitman	542,886	-		-	
Total Operating Revenue	13,759,977	13,937,026		14,657,843	
<b>Net Operating Revenue</b>	<b>13,759,977</b>	<b>13,937,026</b>	<b>99%</b>	<b>14,657,843</b>	<b>(6)%</b>
<b>OPERATING EXPENSE</b>					
<b>HYDRO FACILITY O&amp;M</b>					
535 - Operations Supervision	10,196	11,000	93%	9,507	
537 - Hydraulic	12,906	14,900	87%	9,749	
538 - Electric	24,378	128,500	19%	38,460	
539 - Operations Misc	326,070	420,850	77%	320,330	
540 - Rents	197,975	198,600	100%	192,091	
541 - Hydro Power Station Maintenance	46,547	48,000	97%	67,918	
543 - Dams Reservoirs Waterways	13,886	58,750	24%	40,153	
544 - Electric Plant Wages-Benefits	1,666,172	1,545,000	108%	1,683,614	
545 - Nonproduction Plant Maintenance	62,825	98,200	64%	31,959	
<b>Total Hydro Facility Expense</b>	<b>2,360,955</b>	<b>2,523,800</b>	<b>94%</b>	<b>2,393,781</b>	<b>(1)%</b>
<b>TRANSMISSION O&amp;M</b>					
561 - Control System Maintenance	7,547	17,000	44%	10,837	
562 - Substation	94,761	103,650	91%	64,888	
564 - XMSN Submarine Cable	11,988	15,300	78%	805	
571 - XMSN Overhead Lines	1,285,288	1,868,100	69%	1,515,140	
<b>Total Transmission Expense</b>	<b>1,399,583</b>	<b>2,004,050</b>	<b>70%</b>	<b>1,591,670</b>	<b>(12)%</b>
<b>GENERAL &amp; ADMIN EXPENSE</b>					
920 - Admin Wages-Benefits	2,029,057	2,014,000	101%	1,771,158	
921 - Office	282,669	307,350	92%	249,744	
923 - Professional Services	263,289	367,000	72%	304,437	
924 - Insurance	854,584	855,000	100%	817,029	
928 - Regulatory Commission	212,532	189,400	112%	93,337	
930 - General Administrative	151,251	158,100	96%	145,681	
931 - Admin Rent	19,600	19,500	101%	21,249	
<b>Total G&amp;A Expense</b>	<b>3,812,981</b>	<b>3,910,350</b>	<b>98%</b>	<b>3,402,634</b>	<b>12%</b>
<b>Total Operating Expense</b>	<b>7,573,519</b>	<b>8,438,200</b>	<b>90%</b>	<b>7,388,085</b>	<b>3%</b>
<b>NET OPERATING REVENUE/(EXPENSE)</b>	<b>6,186,458</b>	<b>5,498,826</b>	<b>113%</b>	<b>7,269,758</b>	<b>(15)%</b>
<b>Nonoperating Income</b>					
941 - Grant Income	-			28,092	
942 - Interest Income Misc	967,139	Investment Funds		801,288	
944 - Gain/(Loss) Investments	475,981	Investment Funds		63,714	
946 - Misc Nonoperating Income	139,659	REC income		82,558	
<b>Total Nonoperating Income</b>	<b>1,582,778</b>			<b>975,651</b>	<b>62%</b>
<b>Nonoperating Expense</b>					
951 - Interest Expense	85,225			56,049	
952 - Bond Interest Expense	1,121,887			1,053,196	
953 - Depreciation-Amortization Expense	5,026,488			5,043,433	
954 - Grant Expense	-			28,092	
955 - Misc Nonoperating Expense	36,852			60,441	
<b>Total Nonoperating Expense</b>	<b>6,270,452</b>			<b>6,241,211</b>	<b>0%</b>
<b>NET NONOPERATING INCOME/(EXPENSE)</b>	<b>(4,687,674)</b>			<b>(5,265,560)</b>	
<b>Change in Net Position</b>	<b>1,498,784</b>			<b>2,004,199</b>	<b>(25)%</b>

kWh HYDROPOWER SALES	DECEMBER 2025		YTD		% of
	Actual	Budget	Actual	Budget	YTD Budget
Ketchikan Power Purchases	12,604,352	11,610,671	93,789,224	102,498,849	92%
Petersburg Power Purchases	6,381,537	5,261,902	46,527,926	48,386,996	96%
Wrangell Power Purchases	4,915,720	4,462,596	40,738,890	40,032,299	102%
<b>Total Power Purchases</b>	<b>23,901,609</b>	<b>21,335,169</b>	<b>181,056,040</b>	<b>190,918,144</b>	<b>95%</b>

### MWh Firm Power Sales YOY Comparison



### MWh Displaced Sales - Whitman True-up



**R&R Capital Work in Progress**  
as of **December 31, 2025**

Southeast Alaska Power Agency

	2025		PRIOR YRS EXPENDITURES	TOTAL EXPENDITURES	OVERALL BUDGET*	Placed in Service
	BUDGET	EXPENDITURES				
RR19307 - Helipads Cleveland	426,673	28,644	101,554	130,198	610,000	
RR22364 - 15kV Switchgear TYL	1,094,279	419,835	127,886	547,721	1,506,200	
RR22374 - Station Service Switchgear TYL	2,553,720	1,281,408	384,830	1,666,238	3,915,000	
RR23384 - FERC Relicensing SWL	670,000	345,857	53,966	399,823	3,017,000	
RR23385 - FERC Relicensing TYL	674,000	42,518	39,152	81,670	3,017,000	
RR23386 - Incinerator XFMR Panel-Controls SWL	18,903	16,234	17,097	33,331	36,000	Apr 2025
RR24397 - Road Work SWL	119,647	123,878	15,353	139,231	135,000	Aug 2025
RR24398 - Str194 Power Poles SWL	189,200	14,063	-	14,063	189,200	
RR25399 - Battery Bank WRG Switchyard	40,000	41,364	-	41,364	40,000	Aug 2025
RR25400 - Control Room SWL	25,000	23,010	-	23,010	25,000	
RR25401 - Crew House 5 Reno TYL	300,305	3,080	-	3,080	300,305	
RR25402 - EV Chevy Blazer KTN	43,600	47,721	-	47,721	43,600	Apr 2025
RR25403 - Ketchikan Substation	618,750	-	425,579	425,579	7,298,000	
RR25404 - Lake Skiff SWL	49,900	51,900	-	51,900	49,900	Nov 2025
RR25405 - Plow Truck SWL	70,000	42,103	-	42,103	70,000	Feb 2025
RR25406 - Sidewalk KTN HQ	20,000	-	-	-	20,000	Expensed Jul
RR25407 - Third Turbine License Amendment TYL	149,000	80,189	197,555	277,744	339,720	
RR25408 - Third Turbine-Generator TYL	1,740,000	1,206,418	552,993	1,759,411	24,112,000	
RR25409 - Water Piping-Basket Strainer SWL	296,000	207,667	-	207,667	296,000	Nov 2025
RR25410 - Generator Air Cooler 2025 SWL	30,000	28,509	-	28,509	30,000	Oct 2025
RR25411 - Generator Air Cooler 2025 TYL	33,000	35,803	-	35,803	33,000	Nov 2025
<b>Total All RR Projects</b>	<b>9,161,977</b>	<b>4,040,201</b>	<b>1,915,965</b>	<b>5,956,166</b>	<b>45,082,925</b>	

RR25406 Sidewalk KTN HQ was completed for less than \$10K capitalization threshold.

\*Overall Budget through 2030



**JANUARY 2026  
YTD FINANCIAL SNAPSHOT**

**OPERATING REVENUE**

	JAN Actual	JAN Budget	JAN Prior Yr
Ketchikan	\$ 757,807	\$ 832,037	\$ 725,295
Petersburg	373,686	334,272	377,297
Wrangell	351,268	396,161	318,354
<b>Total Power Sales</b>	<b>\$ 1,482,760</b>	<b>\$ 1,562,470</b>	<b>\$ 1,420,946</b>

-5% of YTD Budget

4% actual to prior year

**OPERATING EXPENSE**

Hydro Facilities	\$ 218,643	\$ 217,160	\$ 197,639
Transmission	6,149	48,855	11,851
G&A	366,186	387,855	351,044
<b>Total Operating Expense</b>	<b>\$ 590,979</b>	<b>\$ 653,870</b>	<b>\$ 560,535</b>

-10% of YTD Budget

5% actual to prior year

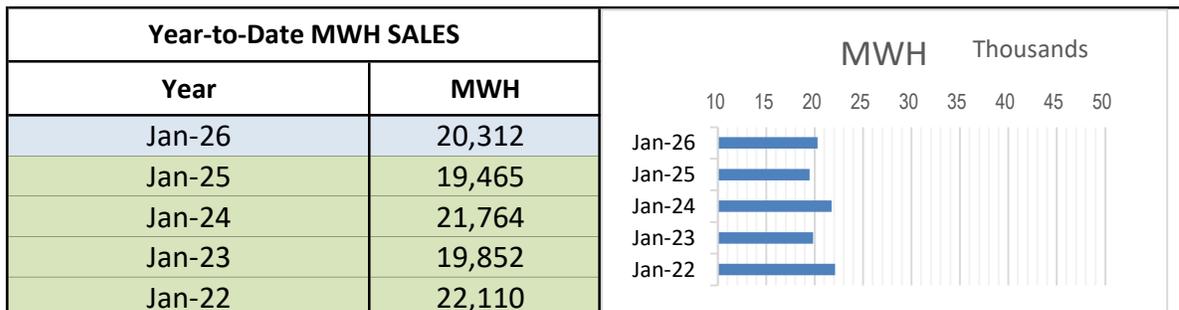
**NONOPERATING REVENUE/(EXPENSE)**

Nonoperating Revenue	\$ 76,842	\$ 124,331
Nonoperating Expense	769,794	505,643
<b>Net NonOperating</b>	<b>\$ (692,953)</b>	<b>\$ (381,312)</b>
<b>CHANGE IN NET POSITION</b>	<b>\$198,829</b>	<b>\$479,100</b>

**R&R (CAPITAL)  
Expenditures**

	JAN Actual	Annual Budget	Capitalized 2026
	\$ 311,037	\$ 18,115,545	\$ -

**FIRM MWH TREND**



## STATEMENT OF FINANCIAL POSITION

Southeast Alaska Power Agency

as of January 31, 2026

	Year To Date 01/31/26	Prior Year To Date 01/31/25	% Change	\$ Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Agency Funds</b>				
<b>Operating &amp; Reserve Funds</b>				
Operating Funds	12,827,485	9,069,965		
Reserve Funds	24,913,477	28,752,514		
<b>Total Operating &amp; Reserve Funds</b>	<b>37,740,962</b>	<b>37,822,478</b>	0 %	(\$81,516)
<b>Restricted Trustee Funds</b>				
2015 Series Bond Funds	605,216	700,679		
2021 Series Bond Funds	241,494	899,199		
2022 Series Bond Funds	1,144,261	520,139		
<b>Total Restricted Trustee Funds</b>	<b>1,990,972</b>	<b>2,120,017</b>	(6) %	(\$129,046)
<b>Restricted Other Funds</b>				
USFS CD - STI	22,649	22,223		
<b>Total Restricted Other Funds</b>	<b>22,649</b>	<b>22,223</b>	2 %	\$426
<b>Total Agency Funds</b>	<b>39,754,583</b>	<b>39,964,719</b>	(1) %	(\$210,136)
<b>Other Current Assets</b>				
Accounts Receivable	2,952,388	2,085,476	42 %	\$866,912
Accrued Interest Receivable	243,911	201,795	21 %	\$42,116
Prepaid Fees	773,056	787,063		
Inventory Assets, net amortization	2,106,098	1,976,727		
<b>Total Other Current Assets</b>	<b>6,075,453</b>	<b>5,051,061</b>		
<b>TOTAL CURRENT ASSETS</b>	<b>45,830,036</b>	<b>45,015,780</b>	2 %	\$814,256
<b>Capital Assets</b>				
R&R CWIP	5,745,712	2,108,733	...	
Capital Assets	205,199,599	204,573,738		
Accumulated Depreciation	(79,260,229)	(73,893,835)		
<b>Total Capital Assets</b>	<b>131,685,082</b>	<b>132,788,636</b>	(1) %	(\$1,103,553)
<b>Deferred Assets</b>				
Feasibility Solar	-	74,542	...	Converted to capital project
<b>Total Deferred Assets</b>	<b>-</b>	<b>74,542</b>	(100) %	(\$74,542)
<b>TOTAL ASSETS</b>	<b>177,515,118</b>	<b>177,878,957</b>	0 %	(\$363,839)

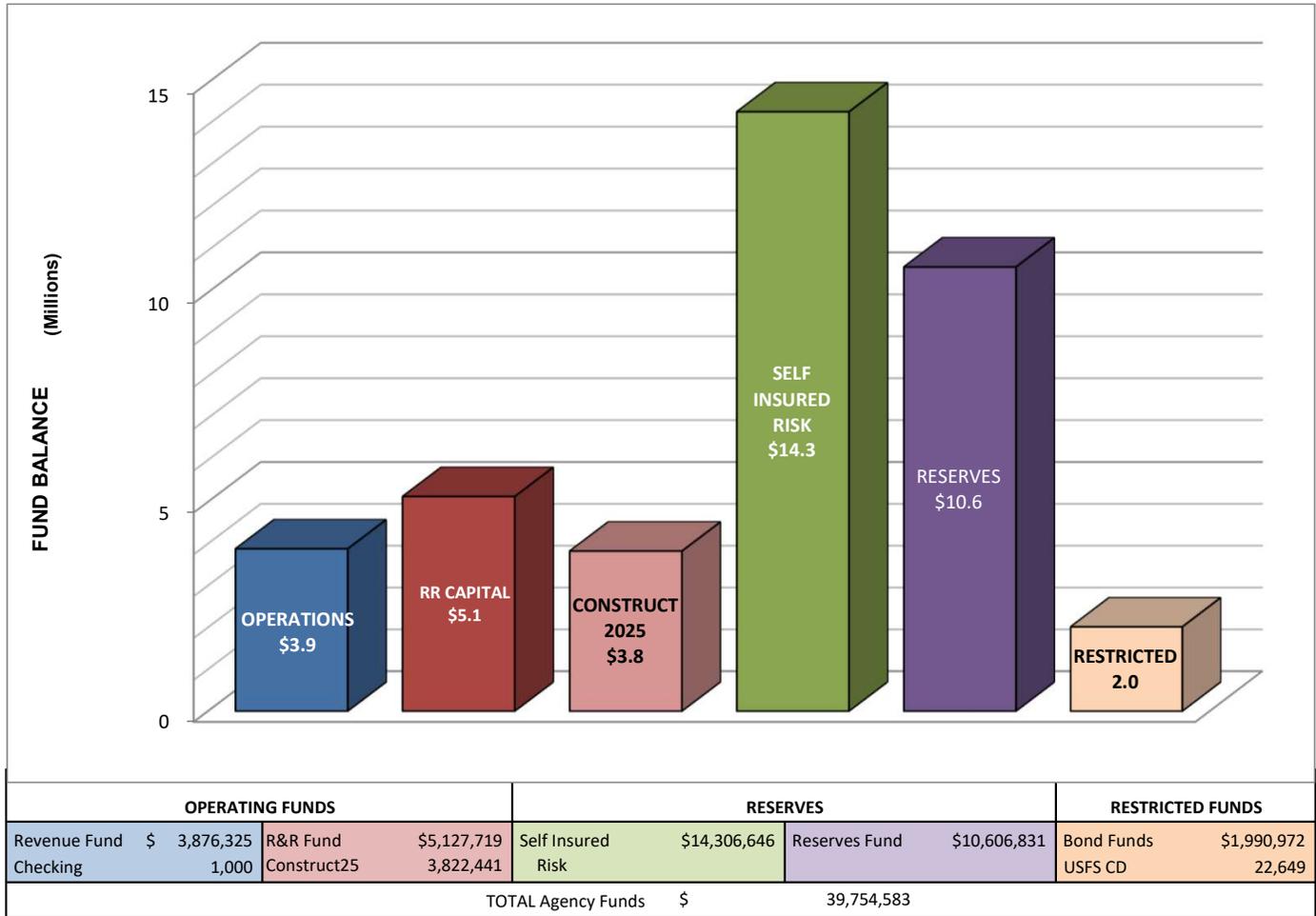
## STATEMENT OF FINANCIAL POSITION

Southeast Alaska Power Agency

as of January 31, 2026

	Year To Date	Prior Year To Date	% Change	\$ Change
	01/31/26	01/31/25		
<b>LIABILITIES &amp; NET POSITION</b>				
<b>Current Liabilities</b>				
Accounts Payable General	488,972	397,964		
Other Current Liabilities	116,434	118,847		PERS (Current portion)
Bond Reserve Interest Payable	42,578	105,801		Bond interest payments in December
Payroll Liabilities	379,849	350,107		Wages, PTO, Other Payroll Liabilities
<b>Total Current Liabilities</b>	<b>1,027,832</b>	<b>972,719</b>	<b>6 %</b>	<b>\$55,113</b>
<b>Long Term Liabilities</b>				
PERS Unfunded Liability WRG	279,509	369,152		
Series 2015 Bonds	9,330,000	10,295,000		
Series 2021 Bonds	10,215,000	10,515,000		Principal payment in December
Series 2022 Bonds	5,600,000	5,705,000		Principal payment in December
Bond Issuance Premium/Discount, net	2,712,077	2,889,899		
<b>Total Long Term Liabilities</b>	<b>28,136,586</b>	<b>29,774,051</b>	<b>(5) %</b>	<b>(\$1,637,465)</b>
<b>TOTAL LIABILITIES</b>	<b>29,164,418</b>	<b>30,746,770</b>	<b>(5) %</b>	<b>(\$1,582,352)</b>
<b>NET POSITION</b>				
Net Investment Capital Assets	104,333,178	103,588,488		
Restricted for Debt Service	2,573,944	2,576,169		
Restricted by External Agreement	22,649	22,223		... USFS CD
Unrestricted	41,222,101	40,466,208		
<b>Net Position Subtotal</b>	<b>148,151,871</b>	<b>146,653,088</b>	<b>1 %</b>	<b>\$1,498,784</b>
<b>NET INCOME</b>	<b>198,829</b>	<b>479,100</b>		<b>(\$280,271)</b>
<b>TOTAL NET POSITION</b>	<b>148,350,700</b>	<b>147,132,187</b>	<b>1 %</b>	<b>\$1,218,513</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>177,515,118</b>	<b>177,878,957</b>	<b>0 %</b>	<b>(\$363,839)</b>

## FUND ALLOCATION GRAPH - JANUARY 2026



### OPERATING FUNDS

Checking: Monies are transferred from Revenue and RR Fund, as needed, to cover expenditures.

Revenue Fund: All SEAPA income is deposited to the Revenue Fund, as required by Bond Indentures.

R&R Fund: Dedicated to cover capital expenditures. Funded by an annual deposit of \$3.2MM, in the form of quarterly transfers from the Revenue Fund, as outlined in the 4R Plan.

Construction 2025: Funds withdrawn from Reserves and currently dedicated to RR25408 Third Turbine TYL.

### RESERVES FUNDS

Self-Insured Risk Fund: Coverage for uninsured transmission lines, submarine cables and insurance deductibles.

Reserves Fund: Established under the board-approved Reserves Fund Policy for the purposes of Rate Stabilization, New Generation, and additional capital reserves.

### RESTRICTED (Legally or contractually restricted)

Bond Trustee Funds: Interest, Principal, and Reserve Funds established by SEAPA bond issuances (2015, 2021, 2022 Series).

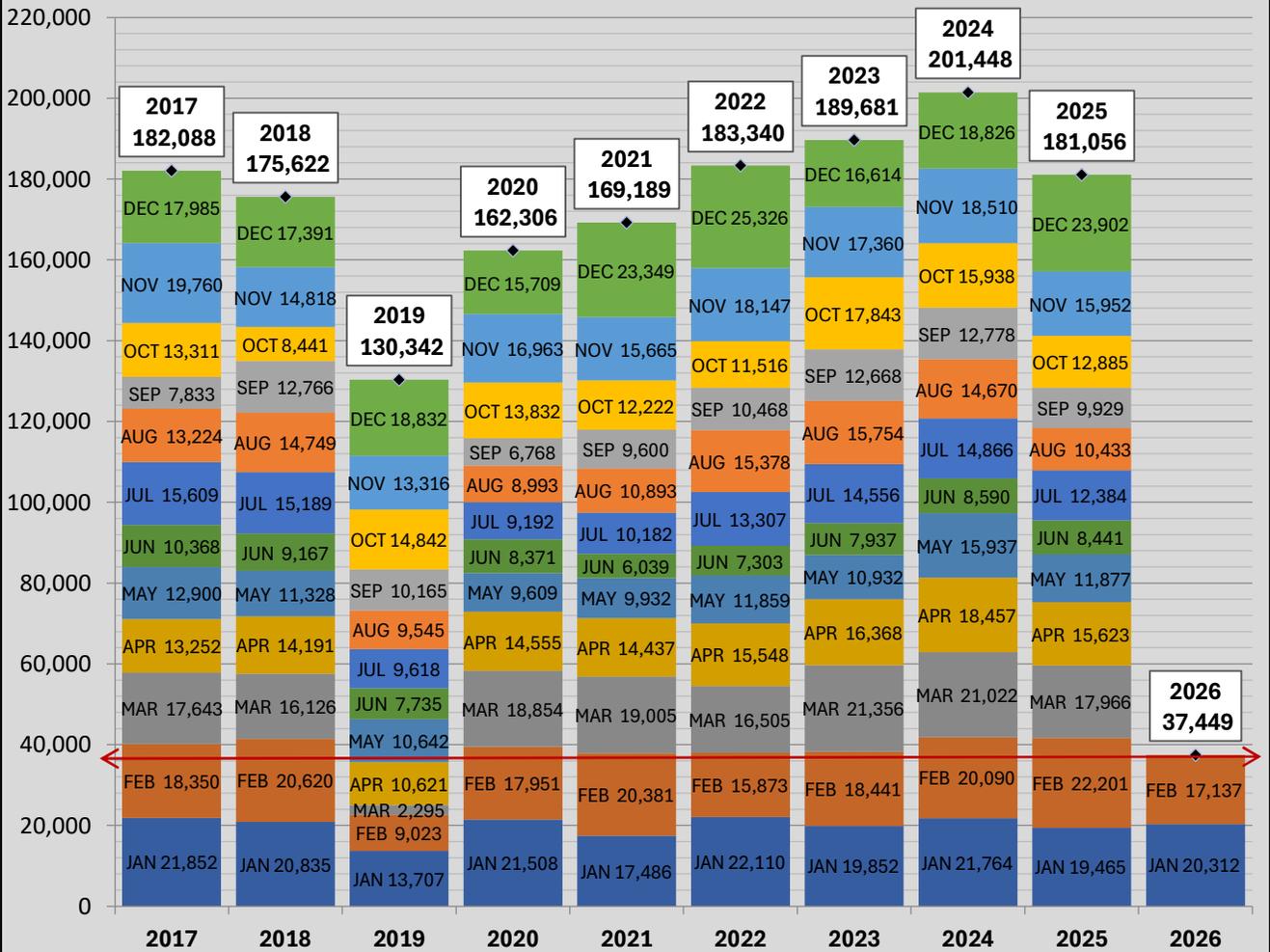
USFS: USFS Land Remediation Certificate of Deposit

**Budget Comparison YTD**  
 as of **January 31, 2026**

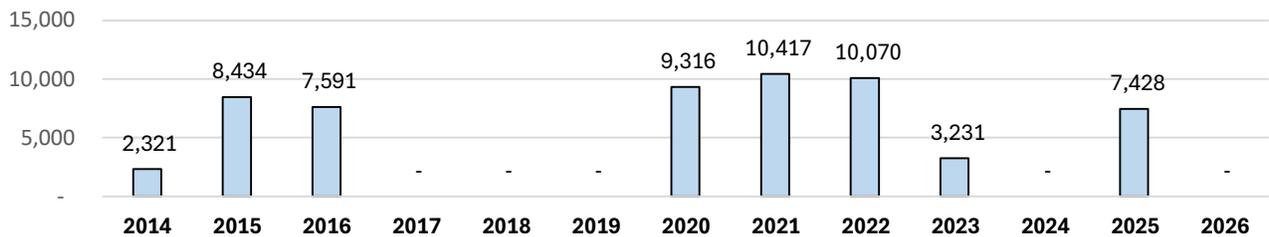
	YTD	ANNUAL	% of	Prior YTD Comparison	
	FY26	BUDGET	Budget	FY25	2026 : 2025
<b>OPERATING REVENUE</b>					
400 - Hydro Facility Revenues					
Hydropower Sales Ketchikan	757,807	7,541,103		725,295	
Hydropower Sales Petersburg	373,686	2,960,439		377,297	
Hydropower Sales Wrangell	351,268	3,396,093		318,354	
<b>Total Operating Revenue</b>	<b>1,482,760</b>	<b>13,897,635</b>	<b>11%</b>	<b>1,420,946</b>	<b>4%</b>
<b>OPERATING EXPENSE</b>					
<b>HYDRO FACILITY O&amp;M</b>					
535 - Operations Supervision	3,302	14,000	24%	6,207	
537 - Hydraulic	16	14,900	0%	-	
538 - Electric	10,034	81,000	12%	2,893	
539 - Operations Misc	31,647	450,850	7%	24,477	
540 - Rents	16,809	201,780	8%	16,433	
541 - Hydro Power Station Maintenance	4,351	46,000	9%	2,646	
543 - Dams Reservoirs Waterways	5,066	45,000	11%	40	
544 - Electric Plant Wages-Benefits	144,621	1,673,620	9%	140,336	
545 - Nonproduction Plant Maintenance	2,797	70,050	4%	4,607	
<b>Total Hydro Facility Expense</b>	<b>218,643</b>	<b>2,597,200</b>	<b>8%</b>	<b>197,639</b>	<b>11%</b>
<b>TRANSMISSION O&amp;M</b>					
561 - Control System Maintenance	-	26,000	0%	-	
562 - Substation	5,839	131,250	4%	5,129	
564 - XMSN Submarine Cable	-	8,500	0%	12	
571 - XMSN Overhead Lines	310	1,436,650	0%	6,710	
<b>Total Transmission Expense</b>	<b>6,149</b>	<b>1,602,400</b>	<b>0%</b>	<b>11,851</b>	<b>(48)%</b>
<b>GENERAL &amp; ADMIN EXPENSE</b>					
920 - Admin Wages-Benefits	182,572	2,171,000	8%	160,614	
921 - Office	32,966	292,300	11%	23,276	
923 - Professional Services	21,020	421,000	5%	15,400	
924 - Insurance	68,933	835,000	8%	71,438	
928 - Regulatory Commission	8,407	213,300	4%	21,908	
930 - General Administrative	50,613	168,850	30%	56,733	
931 - Admin Rent	1,675	20,100	8%	1,675	
<b>Total G&amp;A Expense</b>	<b>366,186</b>	<b>4,121,550</b>	<b>9%</b>	<b>351,044</b>	<b>4%</b>
<b>Total Operating Expense</b>	<b>590,979</b>	<b>8,321,150</b>	<b>7%</b>	<b>560,535</b>	<b>5%</b>
<b>NET OPERATING REVENUE/(EXPENSE)</b>	<b>891,782</b>	<b>5,576,485</b>	<b>16%</b>	<b>860,411</b>	<b>4%</b>
<b>Nonoperating Income</b>					
942 - Interest Income Misc	77,872	Investment Funds		77,899	
944 - Gain/(Loss) Investments	(6,879)	Investment Funds		40,622	
946 - Misc Nonoperating Income	5,849	REC income		5,810	
<b>Total Nonoperating Income</b>	<b>76,842</b>			<b>124,331</b>	<b>(38)%</b>
<b>Nonoperating Expense</b>					
951 - Interest Expense	2,977			-	
952 - Bond Interest Expense	(68,956)			87,807	
953 - Depreciation-Amortization Expense	835,779			417,835	
955 - Misc Nonoperating Expense	(5)			-	
<b>Total Nonoperating Expense</b>	<b>769,794</b>			<b>505,643</b>	<b>52%</b>
<b>NET NONOPERATING INCOME/(EXPENSE)</b>	<b>(692,953)</b>			<b>(381,312)</b>	
<b>Change in Net Position</b>	<b>198,829</b>			<b>479,100</b>	<b>(58)%</b>

kWh HYDROPOWER SALES	FEBRUARY 2026		YEAR-TO-DATE		% of YTD Budget
	Actual	Budget	Actual	Budget	
Ketchikan Power Purchase	8,767,072	13,528,183	19,147,984	24,925,955	77%
Petersburg Power Purchase	4,423,313	5,629,245	9,542,297	11,056,113	86%
Wrangell Power Purchases	3,946,610	4,573,443	8,758,500	9,152,514	96%
<b>Total Power Purchases</b>	<b>17,136,995</b>	<b>23,730,871</b>	<b>37,448,781</b>	<b>45,134,582</b>	<b>83%</b>

### MWh Firm Power Sales YOY Comparison



### MWh Displaced Sales - Whitman True-up



**R&R Capital Work in Progress**

Southeast Alaska Power Agency

as of January 31, 2026

	2026		PRIOR YRS EXPENDITURES	TOTAL EXPENDITURES	OVERALL BUDGET*	Placed in Service
	BUDGET	EXPENDITURES				
RR19307 - Helipads Cleveland	549,102	1,091	130,198	131,288	679,300	
RR22364 - 15kV Switchgear TYL	958,479	-	547,721	547,722	1,506,200	
RR22374 - Station Service Switchgear TYL	1,863,935	-	1,666,238	1,666,237	3,915,000	
RR23384 - FERC Relicensing SWL	450,000	43,078	399,823	442,902	3,017,000	
RR23385 - FERC Relicensing TYL	500,000	-	81,670	81,669	3,017,000	
RR24398 - Str194 Power Poles SWL	385,937	-	14,062	14,063	400,000	
RR25400 - Control Room SWL	9,773	-	29,941	23,010	25,000	
RR25401 - Crew House 5 Reno TYL	297,224	266,783	3,080	269,863	300,305	
RR25403 - Ketchikan Substation	618,750	-	425,579	425,579	7,298,000	
RR25407 - Third Turbine License Amendment TYL	62,148	-	277,744	277,744	339,720	
RR25408 - Third Turbine-Generator TYL	9,913,329	-	1,759,411	1,759,411	24,112,000	
RR26412 - Air Coolers SWL	252,000	-	-	-	252,000	
RR26413 - Air Coolers TYL	252,000	-	-	-	252,000	
RR26414 - Crimper & Die Kits TYL	20,000	86	-	86	20,000	
RR26415 - Dock Finger Floats SWL	21,000	-	-	-	21,000	
RR26416 - Dump Truck 10-Yard SWL	100,000	-	-	-	100,000	
RR26417 - Fire Suppression-Oil Room SWL	96,000	-	-	-	96,000	
RR26418 - Flatbed KTN HQ	50,000	-	-	-	50,000	
RR26419 - Oil Filtration System	90,000	-	-	-	90,000	
RR26420 - Potential XFMRs PSG	71,868	-	19,132	19,132	91,000	
RR26421 - Response Skiff 16' 60HP Mercury TYL	24,000	-	-	-	24,000	
RR26422 - Solar Array-Vank Marine Terminal	20,000	-	-	-	20,000	
RR26423 - TIV Manifold-Pilot Valve TYL	100,000	-	-	-	100,000	
RR26424 - Solar Generation Array WRG	1,410,000	-	87,006	87,006	6,000,000	
	<b>18,115,545</b>	<b>311,037</b>	<b>5,441,605</b>	<b>5,745,712</b>	<b>51,725,525</b>	

\*Overall Budget through 2030

SOUTHEAST ALASKA POWER AGENCY

DISBURSEMENTS REPORT

DECEMBER 2025 - FEBRUARY 2026

\$1,427,638.74

1,139,835.72

11,788.00

276,015.02

VENDOR	DESCRIPTION	AMOUNT	REVENUE FUND	2025 CONSTRUCTION	R&R FUND
A&P		742.98	742.98	-	-
Acoustical Solutions LLC		9,887.50	-	-	9,887.50
Alaska Airlines Cargo		497.28	497.28	-	-
Alaska Commercial Divers Inc		9,716.36	-	-	9,716.36
Alaska Marine Lines		144.30	-	-	144.30
Alaska Miners Association Inc		300.00	300.00	-	-
Alaska Permanent Capital Inc		13,346.70	13,346.70	-	-
Alaska Power Association		9,150.00	9,150.00	-	-
Alaska Utility Services LLC		190.00	190.00	-	-
Amazon com		3,574.33	3,574.33	-	-
Arrowhead LP Gas WRG		379.96	379.96	-	-
Ascent Law Partners LLP		16,488.50	16,488.50	-	-
Automation Direct		36.40	36.40	-	-
Baker Tilly Advisory Group LP		2,021.50	2,021.50	-	-
Breakaway Ferry & Freight LLC		150.00	150.00	-	-
Buness Electric LLC		2,450.30	2,450.30	-	-
Bureau Veritas North America		172.56	172.56	-	-
Bynum Jeremy		535.20	535.20	-	-
C&T Fire Protection Inc		11,959.52	11,959.52	-	-
Cambria Properties LLC		4,975.00	4,975.00	-	-
Canyon Industries Inc	RR25408 Third Turbine-Generator TYL	11,788.00	-	11,788.00	-
Cape Fox Lodge		6,265.34	6,265.34	-	-
Cascadia Law Group PLLC		656.25	-	-	656.25
Chase Ink 2512 credit card		12,213.75	12,213.75	-	-
Chase Ink 2601 credit card		7,250.94	6,304.56	-	946.38
Chase Ink 2602 credit card		17,655.49	17,655.49	-	-
City Market Inc		275.38	275.38	-	-
Commonwealth Associates Inc		12,464.75	12,464.75	-	-
Computershare 2015 Interest	Bond interest	72,836.00	72,836.00	-	-
Computershare 2021 Interest	Bond interest	78,640.00	78,640.00	-	-
Computershare 2022 Interest	Bond interest	41,952.00	41,952.00	-	-
Construction Machinery Industrial LLC		873.57	873.57	-	-
Copper River Fleece		645.35	645.35	-	-
Employee Reimbursement		330.39	330.39	-	-
First City Electric Inc		2,309.79	2,309.79	-	-
G2 Risk Consulting		2,478.25	2,478.25	-	-
Grainger		22,593.59	22,593.59	-	-
Greater Ketchikan Chamber of Commerce		407.00	407.00	-	-
H Construction LLC	RR25401 Crew House 5 Reno TYL	144,338.65	-	-	144,338.65
Hammer & Wikan Inc		14.97	14.97	-	-
High Purity Northwest Inc		16,129.00	16,129.00	-	-
High Tide Parts		261.21	261.21	-	-
Homestead Skiffs		16,970.00	-	-	16,970.00
Hoots Welding & Fabrication LLC		7,600.00	7,600.00	-	-
HSI Workplace Compliance Solutions Inc		4,948.27	4,948.27	-	-
Jaco Analytical Lab Inc		243.10	243.10	-	-
Johnson R&R		2,100.00	2,100.00	-	-
Justrite Manufacturing Company LLC		6,930.72	-	-	6,930.72

SOUTHEAST ALASKA POWER AGENCY

**DISBURSEMENTS REPORT**

**DECEMBER 2025 - FEBRUARY 2026**

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**1,139,835.72**

**11,788.00**

**276,015.02**

VENDOR	DESCRIPTION	AMOUNT	REVENUE FUND	2025 CONSTRUCTION	R&R FUND
Kelley Create Co		1,810.07	1,810.07	-	-
Ketchikan City of 334		260.10	260.10	-	-
Ketchikan Daily News		467.25	467.25	-	-
Ketchikan Marine LLC		395.77	395.77	-	-
Ketchikan Public Utilities Electric		11,920.60	11,920.60	-	-
Ketchikan Public Utilities Telecom		5,551.59	5,551.59	-	-
Kisters North America Inc		1,026.00	1,026.00	-	-
Kleinschmidt Associates	FERC Relicensing SWL-TYL RR23384-85	78,796.80	-	-	78,796.80
Landing Hotel LLC		1,550.27	1,550.27	-	-
Les Schwab		9,639.79	9,639.79	-	-
LNM Services		2,132.36	2,132.36	-	-
Madison Lumber & Hardware Inc		5,254.58	1,160.62	-	4,093.96
Magnum Enterprises		2,855.00	2,855.00	-	-
Mapcon Technologies Inc		3,141.60	3,141.60	-	-
Marble Construction		31,912.50	31,912.50	-	-
McMaster Carr Supply Company		26.44	26.44	-	-
Misty Fjords Air & Outfitting LLC		6,235.00	4,725.00	-	1,510.00
Mitchell Instrument Co		429.64	429.64	-	-
National Hydropower Association Inc		30,925.03	30,925.03	-	-
North Coast Electric Company		378.99	-	-	378.99
Northern Sales Inc		44.70	44.70	-	-
Northwest Hydroelectric Association		940.00	940.00	-	-
Northwest Public Power Assn		750.00	750.00	-	-
NRECA 718777		2,894.00	2,894.00	-	-
NRECA Group Ins	Admin employee benefits	110,044.26	110,044.26	-	-
NRECA Group Ins Admin	Admin employee benefits	7,524.22	7,524.22	-	-
NRECA RSP Admin	Admin employee benefits	4,524.28	4,524.28	-	-
NRECA RSP Trust Contrib	Admin employee benefits	146,223.34	146,223.34	-	-
OReilly Automotive Stores Inc		39.96	39.96	-	-
Ottesens Ace Hardware		6,395.07	6,139.53	-	255.54
Pacific Pride of Alaska LLC		130.98	130.98	-	-
Pacific Printing LLC		82.50	82.50	-	-
Petersburg Borough		41.80	41.80	-	-
Petro Marine Services KTN		4,128.20	4,128.20	-	-
Petro Marine Services PSG		189.75	189.75	-	-
Petro Marine Services WRG		22,153.89	22,153.89	-	-
Pilot Publishing Inc		387.75	387.75	-	-
Platt Electric Supply		6,221.85	6,221.85	-	-
Raindrop Janitorial Services LLC		2,635.00	2,635.00	-	-
Ray Matiashowski		8,000.00	8,000.00	-	-
Rock N Road Construction Inc	Right-of-way clearing	51,639.30	51,639.30	-	-
Samson Tug & Barge		6,540.46	5,827.62	-	712.84
Satellite & Sound Inc		660.00	660.00	-	-
Schmolck Mechanical KTN		676.73	-	-	676.73
Schnabel Engineering LLC		32,064.21	32,064.21	-	-
SEAPRO		4,277.00	4,277.00	-	-
Sentry Hardware & Marine		704.70	704.70	-	-

SOUTHEAST ALASKA POWER AGENCY

**DISBURSEMENTS REPORT**

**DECEMBER 2025 - FEBRUARY 2026**

			<b>\$1,427,638.74</b>		
			<b>1,139,835.72</b>	<b>11,788.00</b>	<b>276,015.02</b>
<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	<b>REVENUE FUND</b>	<b>2025 CONSTRUCTION</b>	<b>R&amp;R FUND</b>
Service Auto Parts		1,376.37	1,376.37	-	-
Siemens Industry Inc		8,904.00	8,904.00	-	-
Southeast Auto & Marine Parts Inc		587.43	587.43	-	-
Standard & Poors		5,700.00	5,700.00	-	-
Stanley John		85.00	85.00	-	-
Stella Jones Corporation		22,936.80	22,936.80	-	-
Stikine Inn		268.68	268.68	-	-
Sunrise Aviation Inc		8,900.00	8,900.00	-	-
Taylor and Sons		128.40	128.40	-	-
Temsco Helicopters Inc		3,680.00	3,680.00	-	-
TexRus LLC		17,536.73	17,536.73	-	-
Tides Inn LLC		640.00	640.00	-	-
TKs MiniMart LLC		289.14	289.14	-	-
Tongass Trading Company Inc		26.50	26.50	-	-
Tyler		909.43	909.43	-	-
Urban Drones LLC		4,603.06	4,603.06	-	-
USDA Forest Service	Annual land use fees	120,059.86	120,059.86	-	-
White Rock Holding LLC		930.00	930.00	-	-
Wrangell City & Borough		27,679.03	27,679.03	-	-
Wrangell IGA Inc		395.08	395.08	-	-
Wrangell Sentinel		219.75	219.75	-	-
X2nSat		9,270.00	9,270.00	-	-



## SOUTHEAST ALASKA POWER AGENCY CEO REPORT

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DATE: March 19, 2026  
TO: SEAPA Board of Directors  
FROM: Robert Siedman, P.E., Chief Executive Officer  
SUBJECT: CEO Report

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### **Safety:**

No work-related lost-time incidents have occurred since my last CEO report.

### **Governmental Affairs & External Industry Activities:**

Since my December CEO report, the governmental affairs landscape has remained highly dynamic, shaped by continued federal budget uncertainty in Washington, D.C., and an active legislative session in Juneau. While the broader federal government reopened following the fall 2025 shutdown, appropriations and budget negotiations have continued to create a fluid policy environment at the national level. More recently, a partial shutdown affecting the Department of Homeland Security, along with continued congressional action on federal funding measures, has reinforced the broader uncertainty surrounding federal appropriations and agency implementation.

In Alaska, the Legislature convened for the Second Regular Session of the 34th Alaska State Legislature on January 20, 2026, and is now actively engaged in budget development, supplemental appropriations, and broader fiscal policy discussions. Key issues under consideration in Juneau include the FY2027 operating and capital budgets, the FY2026 supplemental budget, state revenue pressures, and competing priorities for education, public safety, energy, and infrastructure investment. These discussions are particularly significant for public utilities and infrastructure providers, as state budget decisions may influence future funding opportunities, energy programs, and broader policy direction.

From an Alaska budget perspective, any sustained escalation of the Iran conflict that keeps oil prices elevated could create short-term upside for state revenues, because Alaska's FY2027 fiscal planning was built around much lower oil assumptions than current market conditions. The State's Fall 2025 revenue forecast assumed Alaska North Slope oil at about \$62 per barrel for FY2027, while the Governor's FY2027 budget materials noted prices had recently fallen into the

\$60 range; by contrast, global oil markets surged this week on Middle East supply fears, with Brent nearing \$110 per barrel after Iranian threats against regional energy facilities. If higher prices persist, Alaska could see a near-term revenue lift, but the sound fiscal approach would be to treat that benefit as temporary and direct any upside primarily toward one-time, high-value infrastructure investments, such as transmission, hydropower, grid modernization, port and fuel resilience, and other energy assets, rather than expanding ongoing operating commitments. In that sense, oil-price volatility tied to geopolitical conflict is not a stable budget solution, but it can create a limited opportunity to convert temporary petroleum revenue into long-lived infrastructure that improves reliability, lowers future energy costs, and strengthens Alaska's economic position.

At the federal level, the Trump Administration continues to advance an energy and resource development agenda emphasizing domestic production, infrastructure expansion, permitting efficiency, and greater development opportunities in Alaska. This policy remains relevant to Alaska utilities and energy organizations as federal agencies continue implementing administration priorities affecting energy, infrastructure, and land management.

Against this backdrop, SEAPA has remained engaged with policymakers and agency contacts in both Washington, D.C., and Juneau to monitor developments that could affect the utility sector and regional infrastructure priorities. Although the current state and federal environment warrant close attention, there have been no direct disruptions to SEAPA's operations, permitting activities, FERC matters, funding administration, or project schedules. Communication with congressional offices, federal agencies, and state policymakers has continued without interruption, with ongoing attention to appropriations developments, federal energy policy implementation, and Alaska legislative activity relevant to infrastructure and utility interests.

## **Federal Engagement Highlights**

At the federal level, SEAPA has continued a focused advocacy and funding strategy to advance priority hydroelectric and transmission investments in Southeast Alaska. This work remains aligned with current national hydropower priorities centered on preserving and modernizing existing hydro assets, improving the efficiency of federal licensing and regulatory processes, and maintaining strong federal support for hydropower incentive and water power programs. Industry advocacy in Washington continues to emphasize investment in the existing hydropower fleet, support for Section 242, 243, and 247 incentive funding, and policy tools that improve project delivery for hydro owners.

SEAPA's federal strategy remains closely tied to key project priorities, including the Tye Third Turbine Project, the Ketchikan Substation, Wrangell Mill Site, Wrangell Solar, and longer-term Swan and Tye relicensing objectives. SEAPA was awarded \$5 million under Section 247 for the Tye Third Turbine Project, pending negotiations, and continues to position itself for additional grid resilience and infrastructure funding opportunities. SEAPA also remains engaged on federal tax and policy matters that may improve the economics of capital investment in existing hydropower infrastructure, including potential investment tax credit treatment and other mechanisms intended to support modernization, reliability, and community benefit investments.

Federal engagement has also included direct outreach with Alaska's congressional delegation. On March 11, I met with Senator Sullivan and Senator Murkowski in Washington, D.C., and on

March 21 I met with Representative Begich at the SEAPA office. Those discussions helped reinforce SEAPA's project priorities, funding needs, and the importance of long-term federal recognition of Southeast Alaska's hydropower and transmission infrastructure.

Overall, these efforts position SEAPA to remain visible and well-aligned as federal energy, infrastructure, and appropriations priorities continue to evolve. They also support SEAPA's broader objective of preserving optionality for grant funding, tax treatment, regulatory efficiency, and long-term capital investment across the system.

### **Renewable Energy Fund (REF):**

SEAPA continues to actively pursue Renewable Energy Fund support for the Southeast Alaska Grid Resiliency (SEAGR) project and remains concerned with the treatment of the project in the current funding cycle. In the prior process, SEAPA's project advanced into a very strong position and is now effectively second in line for funding in Round 18. Despite that standing, the project was reduced to a \$2 million recommendation in this round, even though the project was advanced at the \$4 million level in both Rounds 16 and 17. That reduction represents a significant inconsistency in treatment for the same project and undermines the predictability applicants need when developing major infrastructure investments.

SEAPA has been actively engaged with both AEA and the Legislature to seek correction of this issue. In early February, I traveled to Juneau to meet directly with policymakers and continue discussions regarding the reduction, the basis for the revised recommendation, and the broader implications for investor confidence and infrastructure planning in Southeast Alaska. SEAPA has emphasized that the reduction is not a minor administrative change, but a material funding issue that affects project viability, timing, and the ability to align state participation with federal funding opportunities already being pursued for SEAGR-related infrastructure.

More broadly, SEAPA continues to advocate for a Renewable Energy Fund process that is more predictable, transparent, and better aligned with the realities of long-term utility capital planning. The current structure creates unnecessary uncertainty for applicants by compressing application development, administrative review, legislative appropriation, and project readiness into a process that can produce materially different outcomes from year to year. SEAPA will continue working with AEA and legislators to pursue equitable treatment of the SEAGR project, restore the project's funding recommendation to a level consistent with prior rounds, and encourage process improvements that better support high-value energy infrastructure projects across Alaska.

### **DOE Section 247: The Maintaining and Enhancing Hydroelectricity Incentives**

SEAPA continues to actively engage with federal partners, Alaska utilities, and industry allies to advance execution of Section 247 funding awarded under the Infrastructure Investment and Jobs Act. Following sustained advocacy by SEAPA, other Alaska recipients, the National Hydropower Association, and Alaska's congressional delegation, the Department of Energy has now advanced the funding to the Office of Management and Budget (OMB) for release. This is an important step forward and reflects that coordinated pressure has helped move the issue beyond DOE and into the final federal budget release process.

**Current Status**

- SEAPA’s \$5 million Section 247 award for the Tyee Third Turbine Project remains awarded and pending execution.
- DOE has now released the funding action forward to OMB, where final release is still needed before grant execution can proceed.
- The remaining issue is no longer solely within DOE program administration, but with securing final OMB release of the funds.

SEAPA previously submitted a formal letter to the U.S. Department of Energy and the National Energy Dominance Council (attached) requesting urgent action on the delayed Section 247 awards and emphasizing the time-sensitive nature of these projects for Alaska utilities. That outreach, together with broader advocacy by project recipients and partners, helped elevate the issue and contribute to movement of the funding package out of DOE.

As a direct outcome of my March meetings in Washington, D.C. with Senator Sullivan and Senator Murkowski, and consistent with the approach recommended by Alaska’s congressional delegation, SEAPA is now drafting additional letters for the Governor of Alaska and for the Alaska Congressional Delegation to press OMB to release the funds. The strategy is to continue coordinated, high-level pressure at the point where the process is currently stalled and to reinforce that these awards were announced in 2024 and should now be allowed to move forward without further delay.

SEAPA will continue working closely with congressional offices, Alaska utilities, and industry partners to support this effort until the funds are fully released and grant agreements can be executed. While the advancement from DOE to OMB is meaningful progress, the delay continues to create uncertainty for project timing and capital planning. SEAPA remains committed to ensuring that its project, and those of other Alaska utilities, can proceed as intended under this important grid resilience initiative.

**SEAPA Contracts & RFPs:**

The following table is an overview of SEAPA Contracts and RFPs:

PROJECT	Publish Date	Bid Due Date	Board Mtg Date	Comments or Status	Complete?
Tyee Lake FERC Capacity License Amendment	12/13/2023	02/16/2024	03/14/2024	Environmental Assessment period closed with no comments; anticipate FERC prep of amendment; Agency is providing supporting documentation as requested to support FERC’s process.	Ongoing
Tyee Station Service Switchgear Construction Project	03/01/2024	06/07/2024	06-26-27/2024	Delivery of 480V Equipment anticipated in April & 13.8kV in August. Installation starts in April; construction completion anticipated by September 30.	Ongoing

Swan Lake FERC Relicensing Services	09/06/2024	10/03/2024	10/25/2024	Evaluation of drawdown, wetland/botanical study plans, and amendment application for reduced project boundary all complete and sent to Agencies.	Ongoing
Tyee 3rd Turbine, Generator & Transformer Procurement	11/15/2024	04/04/2025	06/25-26/2025	Fabrication started 3/12/26 (Turbine, Generator, TIV Bypass, GSU Transformer) Approval pending (Switchgear, Governor, Control Panels)	Ongoing
2025 Woronkofski Island Brushing	02/05/2025	03/05/2025	03/27/2025	Project closed out at 30% capacity. Weather delays prevented further progress, necessitating a halt in operations.	Project closed out
Tyee Lake FERC Relicensing Services	05/09/2025	07/10/2025	08/19-20/2025	Agency meeting scheduled for late March; monitoring studies and PAD submission expected in April.	Ongoing
Tyee Crew House #5 Renovation	N/A	N/A	08/19-20/2025	H Construction of Palmer, Alaska completed renovation on 02/04/2026. (Photos available in Project Manager's report.)	<input checked="" type="checkbox"/>
Helipads Cleveland Peninsula	10/01/2025	11/07/2025	12/03/2025	Contract awarded to H Construction LLC. Work will take place April/May/June 2026 depending on site conditions.	Ongoing
Wrangell 69kV Transformer & Mill Site Feasibility Design Project	N/A	N/A	N/A	McMillen, Inc. contracted with to develop concept design for feasibility of installing new 5 MVA transformer in Wrangell. Site visit conducted week of February 23. Feasibility report & 30% design drawings in process.	Ongoing
Petersburg Substation 2025 Annual Maintenance	N/A	N/A	N/A	Specialty Engineering scheduled to complete Petersburg substation maintenance in 2026 and travel to Tyee to perform maintenance testing during Tyee outage (06/11-17/26).	Ongoing
Wrangell Solar Feasibility-Level Design & Procurement Specification Project	N/A	N/A	N/A	Commonwealth contracted to complete feasibility-level engineering phase of project. 30% design drawings and specs completed. Eight (8) RFQs issued on 02/11/2026. Several quotes received are under review and appear in alignment with original engineering estimate provided by Commonwealth.	Ongoing
Swan Lake Unit #1 Condition Assessment and Uprate Study	N/A	N/A	02/26/2026	Sole Source Contract Awarded to McMillen LLC. Kick-off meeting to be scheduled.	Ongoing
2026 Cleveland Swan-Tyee Intertie Brushing Project	01/30/2026	03/05/2026	03/26/2026	Board to consider award of contract at 3/26/2026 regular board meeting.	award pending
Replacement of Two Wooden Transmission Towers	02/02/2026	03/09/2026	03/26/2026	Board to consider award of contract at 3/26/2026 regular board meeting. If awarded, project to be performed during shutdown (June 1-10, 2026)	award pending

## 5-Year Strategic Plan Update:

During the September 28-29, 2023, Board Meeting in Petersburg, SEAPA's Board of Directors held a workshop to finalize the 2024-2028, 5-year strategic plan. Execution of the plan is underway. The following is an update on progress:

### Phase 1: SEAGR – Southeast Alaska Grid Resiliency Project

The following is an updated timeline on current progress:

**October 8, 2024:** SEAPA filed a Draft Amendment Application (DAA) with FERC.

**October 31, 2024:** 100% procurement specifications completed.

**November 1, 2024:** The Federal Regulatory Commission (FERC) designated SEAPA as its non-federal representative for consultation purposes with Alaska SHPO, Alaska Indian tribes, U.S Fish and Wildlife Services, National Oceanic and Atmospheric Administration and other consulting parties (a.k.a. Stakeholders).

**November 14, 2024:** SEAPA held two public meetings with Stakeholders and received feedback that seemed to be largely non-impactful to the project or Agency.

**November 15, 2024:** SEAPA solicited Requests for Proposals (RFPs) for procurement of the Tyee Third Turbine generator, transformer and ancillary equipment.

**December 9, 2024:** SEAPA received the last and final stakeholder letter of support from the United States Department of the Interior, gaining total support from all Stakeholders to waive second-stage consultation per 18 CFR 4.38(e), setting the stage for an expedited and Final Application to FERC.

**January 24, 2025:** SEAPA filed the Final Application for license amendment with FERC.

**June 18, 2025:** Negotiated a lump-sum price for procurement.

**July 18, 2025:** Issued Notice to proceed to Canyon Hydro for procurement

**July 28, 2025:** Transferred \$1.1MM from Reserves to Construction Account

**August 1, 2025:** Down payment to Canyon Hydro for procurement

**August 14, 2025:** Meeting scheduled with AIDEA's Chief Lending Officer

**September 16, 2025:** Begin review of PFM Financial Advisors

**October 2, 2025:** Signed Engagement Letter with PFM Financial Advisors

**October 30, 2025:** Presentations on Financial Proposals, Line of Credit Chosen

**December 23, 2025:** Authorization to negotiate Line of Credit, First Bank for \$20MM.

The Board approved a motion following executive session discussions on December 23, 2025, to authorize SEAPA's CEO, to negotiate a contract with First Bank of Ketchikan, Alaska for a line of credit up to \$20,000,000.

Persistent pursuit of funding for the SEAGR project is ongoing. The following is a synopsis of funding requests that are currently pending receipts:

DOE Section 247: \$5MM (awarded – pending negotiations, funding in OMB)  
REF Round 18: \$2MM (AEA cut from \$4MM to \$2MM, second on list)  
ITC: \$12MM (IRS documents are currently being prepared by Moss Adams)  
PFM: \$20MM (Solicited and awaiting proposals for a line of credit)

Investment Tax Credits (ITCs) have been evaluated and reauthorized under the Reconciliation Bill of 2025 through 2033. Funds will not be received until the following year after the project is complete.

**Current Status:** Notice to initiate fabrication was released. Generator/Turbine being built. Line of Credit contract is in final stages with anticipated completion by April 1, 2026.

Phase 2: SEADR – Southeast Alaska Delivery Resiliency Project

The Ketchikan Substation Design is 100% complete and the project is nearly “shovel ready”. SEAPA’s next milestone will be issuing an RFP for procuring the transformer which has over a 1-year lead time.

An “ideal” site next to KPU’s Ward Cove substation was identified for this project. The site has a Utility Easement from the Ketchikan Gateway Borough to KPU that states “KPU shall have the right to transfer and assign this easement, in whole or part, so long as its use will remain as described herein”. A substation is clearly identified as an asset that can be constructed on this utility easement.

The following is an updated timeline on current progress:

**October 30, 2024:** 100% design complete.

**January 23, 2025:** SEAPA held a meeting with KPU stakeholders to discuss the existing KPU Utility Easement at the Ward Cove Substation and potential transfer of the easement from KPU to SEAPA.

**August 4, 2025:** SEAPA applied for a \$4.8MM grant through the Alaska Energy Authority (AEA) Grid Resiliency Grant Program. Notification(s) of awards should be received in the upcoming months.

**October 13, 2025:** SEAPA received notice of selection for a subaward from AEA under Section 40101(D) in the amount of \$4.53MM.

This preliminary award is now under final review by the U.S. Department of Energy. AEA has also indicated a third and final 40101(d) funding round will occur in 2026, with an estimated \$20 million available. SEAPA's strong performance in this round positions us well for future funding opportunities.

**Current Status:** Responding to final Requests for Information. Anticipated Q2 award.

### Phase 3: SEACR – Southeast Alaska Capacity Resiliency Project

As outlined in the 5-Year Strategic Plan, the SEACR project is a new hydroelectric facility or alternative energy source. Although the need for additional hydro is likely more than 10 years away, as forecasted in the 2023 Load Forecast, I continue to pay special attention to opportunities, industry trends and potential alternative technologies. For example, the results of SEAPA's solar feasibility study presented during the June 26-27, 2024 Board Meeting demonstrated that Solar was the best technology to bridge the energy gap between now and the day a new hydro facility is needed.

The following is an updated timeline on current progress:

**June 26, 2024:** Solar Feasibility Study Complete, Presentation given to Board of Directors

**July 4, 2025:** One, Big, Beautiful Bill Act signed into law

**August 7, 2025:** EPA canceled Solar For All Program

**August 20, 2025:** IRS Guidance on Investment Tax Credits (Begin Construction by July 4, 2026)

**October 30, 2025:** Authorization for 30% Design & Procurement Specs

**January 16, 2025:** 30% Design & Procurement Specs Complete

**January 22, 2026:** Board Update on Tax Credits & Solicitation for Quotes

**February 26, 2026:** Reclassified Solar Feasibility to Capital Project

**February 27, 2026:** Submitted CDS Request to Senator Murkowski

**March 18, 2026:** Submitted Land Lease Application and Conditional Use Permit

**March 18, 2026:** Executed Task Order for survey of land lease area

**Current Status:** The solar project is advancing toward implementation, with current efforts focused on completing the final site survey, developing road construction specifications, and finalizing the lease agreement for the project site. These items are critical to positioning the project for construction readiness and maintaining the overall schedule. Over the coming months, staff will work to complete these remaining pre-construction requirements so that site access and legal authorization are in place, allowing construction to begin before July 4, 2026. Meeting this milestone is important to keep the project on track and support eligibility and timing considerations associated with project financing and tax credit requirements.

### **Best Practices & Process Improvements:**

*AEA Board Member Update:* Under AS 44.83.030, the six public members of the Alaska Energy Authority Board are appointed by the Governor to staggered three-year terms, with vacancies filled for the balance of an unexpired term. AEA's current board materials and roster continue to list me as the public member representing a municipally owned utility located off the interconnected road system, and AEA's current public board roster reflects my continued service on the Board.

Since my last CEO report, AEA's work has remained highly relevant to SEAPA on both funding and policy matters. On the federal grid resilience side, AEA previously reported that Alaska had secured the first three of five Section 40101(d) formula allocations, totaling \$39.8 million, with an estimated final allocation of roughly \$20 million still anticipated in the last round. SEAPA's Ketchikan Substation project remains one of the selected projects from the current cycle, and AEA has continued coordinating with DOE on administration of the program while looking ahead to the final round of funding.

At the same time, AEA has remained central to several issues directly affecting SEAPA, including administration of the Renewable Energy Fund, Section 40101(d) implementation, and broader alignment of state energy programs with federal funding opportunities. As these matters continue to evolve through the 2026 legislative session and ongoing federal program changes, I will continue to keep the SEAPA Board informed regarding AEA decisions, funding developments, and policy actions that may affect SEAPA's projects, capital strategy, or long-term planning.

*APA Board Member Update:* Since December 2025, APA's advocacy has advanced from general legislative preparation into direct engagement under its 2026 state and federal policy positions, which are now guiding the association's work on affordable energy, reliability, permitting, workforce development, and continued access to infrastructure and grid-resilience funding opportunities.

APA's 2026 State Legislative Conference was held in Juneau on February 4–5, 2026, where I served as EMCEE and also chaired the APA Board meeting. During the conference, I met with Senator Bert Stedman and Representatives Jeremy Bynum, Rebecca Himschoot, Donna Mears, and Ky Holland to discuss Southeast Alaska energy issues, including hydro-based reliability,

regional transmission needs, affordability, and the importance of maintaining state and federal support for utility infrastructure.

APA also continues broader member coordination through upcoming events including the APA & AIE Safety Summit on March 25–26, 2026, and the APA Federal Legislative Conference scheduled for June 2–4, 2026, as part of its ongoing statewide and federal advocacy efforts. In addition, APA continues to support long-term industry workforce development through its scholarship program with IBEW Local 1547 and ongoing member education efforts.

As Vice Chair of the Government Affairs Committee, I will continue helping shape APA's policy positions and will keep the SEAPA Board informed of APA decisions, initiatives, and advocacy priorities that may affect SEAPA's planning, funding strategies, or regulatory environment.

### **PERSONNEL RECRUITMENT & RETENTION:**

SEAPA is currently fully staffed, and overall workforce stability remains strong. At the same time, we are managing several upcoming workforce transitions and recruitment needs. Our Roving Relief Operator will retire effective April 1, 2026, and we are currently recruiting for an Operator Mechanic position at Swan Lake.

Looking ahead, additional regulatory responsibilities associated with FERC relicensing and the potential construction of major capital assets, including future hydro initiatives, may require strategic increases in staffing. It is also prudent to continue early succession planning, as several key employees in critical roles are currently or will soon become retirement eligible. I continue to evaluate SEAPA's long-term organizational needs to ensure we are prepared for future operational, regulatory, and project demands.

As part of our commitment to developing internal talent, I have been actively mentoring our engineering intern, who is expected to graduate at the end of 2026. This provides a valuable opportunity to build future engineering capacity from within the organization and help meet long-term staffing needs. In parallel, we will be conducting a comprehensive compensation study next year to ensure SEAPA remains competitive in both recruitment and retention.

# Southeast Alaska Power Agency Urgent Request for Action



September 24, 2025

Department of Energy Leadership Team and National Energy Dominance Council  
**Chris Wright | Carl Coe | Joe Alexander | Lou Hrkman | Matt Grosso | Jarrod Agen**  
1000 Independence Ave., SW  
Washington, DC 20585

**Re: Urgent Request to prioritize Department of Energy resources to fund  
Section 247: Maintaining and Enhancing Hydroelectricity Incentives Program**

Dear DOE and NEDC Leadership Team,

On behalf of the Southeast Alaska Power Agency (SEAPA), I write to express concern with the pace of implementation of our Section 247 award. SEAPA received a Notice of Award in the amount of \$5 million over a year ago for a new hydroelectric generator to meet the urgent need for additional dispatchable generation in Southeast Alaska. To date, however, no progress has been made by DOE and no funds have been released.

This delay poses a serious risk to project success. SEAPA has programmed this federal award into our project financing package, coordinated state and local cost share, initiated licensing and environmental review actions and began manufacturing. Without timely DOE action, we risk lost construction seasons, escalating costs in Southeast Alaska's high-cost environment, and erosion of public confidence in federal support.

Alaska projects warrant prioritization. Remote hydroelectric systems in Southeast Alaska represent the sole alternative to barged diesel fuel, which is prohibitively expensive. The resilience of these hydro resources directly impacts national energy security and affordability in one of the most energy-challenged and isolated regions of the United States.

We urge the DOE to act in alignment with recent Executive Orders issued by President Trump directing agencies to prioritize domestic energy infrastructure, reduce permitting delays, strengthen rural energy resilience and unleash Alaska's energy potential. SEAPA's project embodies those objectives: it is shovel-ready, highly leveraged by state and local commitments, and essential to ensuring long-term grid stability and affordable clean power for Alaskans.

Accordingly, we respectfully request:

1. Expedited finalization of SEAPA's award agreement and release of obligated funds.
2. Priority processing for Alaska Section 247 projects given their outsized impact on energy affordability, resilience, and national energy independence.
3. A clear schedule of remaining DOE actions so SEAPA can align its project delivery with federal requirements.

# Southeast Alaska Power Agency Urgent Request for Action



Given the critical role this funding plays in supporting energy projects in Alaska, the delays in the negotiation and approval process have created significant challenges for Alaskans relying on these resources. Below is a timeline of key events highlighting the stalled progress:

- **November 15, 2021** – IJA signed into law
- **September 5, 2024** – Notice of Award from DOE (pending negotiations)
- **October 3, 2024** – Negotiation Materials submitted
- **December 19, 2024** – DOE update to SEAPA (“anticipate January”)
- **January 29, 2025** – Federal Funding Freeze
- **March 2025** – Section 243 Thawed (Unfroze)
- **September 2025** – No progress or update from DOE on Section 247 (1-year later)

It is evident that the timeline has been disrupted by multiple delays, including the federal funding freeze earlier this year. However, even as other sections such as Section 243 have resumed, Section 247 remains in limbo. This uncertainty is causing unnecessary setbacks for important projects across Alaska.

SEAPA has invested heavily in planning and development for future energy projects based on the expectation of DOE support. Many of these efforts are also tied to regulatory timelines with the Federal Energy Regulatory Commission (FERC). Delays in DOE support can undermine our ability to meet financing requirements, comply with federal deadlines, or qualify for licensing amendments, all of which could halt or drastically delay implementation and further increase the cost of energy in Alaska.

Southeast Alaska endures some of the highest household energy costs in the nation, with families paying over 300% more for home heating than Anchorage and far above the U.S. average. The primary driver is reliance on barged fuel oil, which more than 50 percent of households still use for space heating. Fuel oil costs often exceed \$5–6 per gallon, translating to \$36-40 per MMBtu, several times the cost of electricity from SEAPA’s hydro system. As heating costs have become unmanageable, many households are converting to electric heat pumps and resistance heating, a transition that is unsustainable by SEAPA without significant investment in capacity and stability.

Without DOE’s timely support under Section 247 for SEAPA’s new hydroelectric generation project, beneficial electrification will become “non-beneficial”. Our communities will be forced onto diesel-fired generation at ten times the cost, defeating the purpose of federal clean energy investments and rural energy resilience in Alaska.

Thank you for your time, consideration and commitment to serving our nation and Alaska!



**Robert Siedman, P.E**  
Chief Executive Officer  
**Southeast Alaska Power Agency**  
55 Don Finney Lane | Ketchikan, AK 99901  
P 907.228.2281 | C 509.540.9174 | F 907.225.2287



**Expanding the Southeast Alaskan electrical grid requires investment in infrastructure**

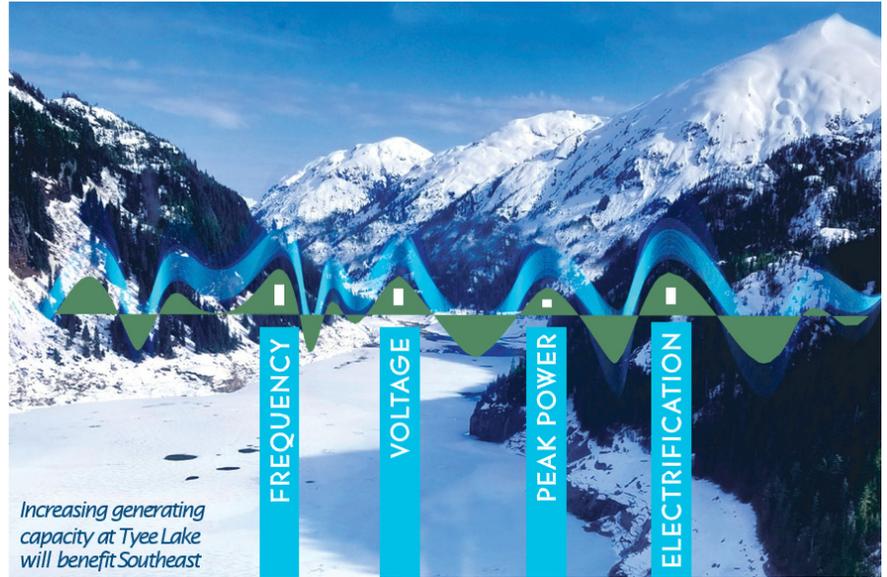


*Interties link utilities with clean, green hydro power*

**Timely action by public entities ensures that plentiful green energy powers our vital future**



*The grid resiliency project will boost hydro generation*



*Increasing generating capacity at Tye Lake will benefit Southeast*

The SEAPA Electrical Grid Resiliency project will increase electric generating capacity at the Tye Lake hydro facility for the benefit of customers in Ketchikan, Petersburg and Wrangell. The project will also enable the region's wholesale power producer to link to Metlakatla and potentially Kake.





## SOUTHEAST ALASKA POWER AGENCY

**Date:** March 13, 2026  
**To:** Robert Siedman, P.E., CEO  
**From:** Mark Hilson, P.E., Project Manager  
**Subject:** SEAPA Board Report

I will have a PowerPoint presentation for the March Board Meeting to supplement and elaborate on this Board report:

### **Federal Energy Regulatory Commission (FERC) License-Related Activities**

#### **Swan Lake Structural Stability Analysis**

The **Drone Mapping and Geologic Data Collection Report** as identified in the Part 12D Periodic Inspection Report recommended an updated Structural Stability Analysis to include a new previously unidentified joint set “D”.

**Progress:**

- Schnabel Engineering is under contract with a draft Report Expected in May

**Next Steps:**

- Review, revise then submit Report to FERC.

#### **Tyee 3<sup>rd</sup> Turbine FERC Capacity License Amendment**

No comments were received on the Environmental Assessment. Based on our discussions with FERC we believe FERC is drafting the Amendment. We are helping by providing supporting information as FERC requests it.

#### **Swan Lake FERC Relicensing**

Contractor: Kleinschmidt Associates  
Start Date: November 6, 2024  
Cost in 2024 dollars: \$3M  
Completion: June 2030

**Progress:**

- Completed Structural Evaluation of Dam to determine lowest drawdown, above elevation 267.
- Completed draft Wetland and Botanical study plans and sent to Agencies for Review

- License Amendment Application for reduced project boundary completed and sent to Agencies

**Next Steps:**

- 2026 Study execution
- Continue stakeholder engagement
- Final License Application due June 30, 2028

**Tyee Lake FERC Relicensing**

Contractor: Kleinschmidt Associates  
 Start Date: September 4, 2025  
 Cost in 2024 dollars: \$3M  
 Completion: July 2031

**Progress:**

- Began early Agency engagement, Agency meeting Planned for end of March
- Preliminary Application Document (PAD) April Completion.
- Monitoring Studies start in April 2026.

**Next Steps:**

- Submit Project Boundary Amendment Application after LA for third Turbine issued.
- Prepare Pre-Application Document and Notice of Intent (planned for April).
- Implement Studies - Hidden Creek flow & Tailrace sediment monitoring April through December
- Joint Agency Meeting July/August

**Swan Lake Dam Safety Surveillance Monitoring Report (DSSMR)**

This is an annual FERC required report. This year’s report was upgraded in a number of areas including setting threshold values where there hadn’t been in the past, and includes more detailed dam movement monitoring. It was a heavy lift however the report is drafted and will be submitted in advance of the March 31<sup>st</sup> deadline.

**Project Related Activities**

**Roadway Embankment Reconstruction**

Start Date: July 2026  
 Estimate: \$380,000  
 Completion: August 2026

Swan Lake’s access road experienced an embankment failure after a harsh winter freeze was followed with 18 inches of rain in less than 4 days. The failure involved a 50-foot high saturated embankment that fell away, washed down the slope and for the most part was swept away with the torrential rains.

It is critical to expeditiously reconstruct this embankment as it provides structural support to the access road. The glacial till embankment will be reconstructed with shot rock, keyed in, stacked and tied back, with a rock lined slope above. The existing dirt-lined swale that undermined the bottom of the glacial till embankment will be rock lined.

### Cleveland Peninsula Helipad Replacement

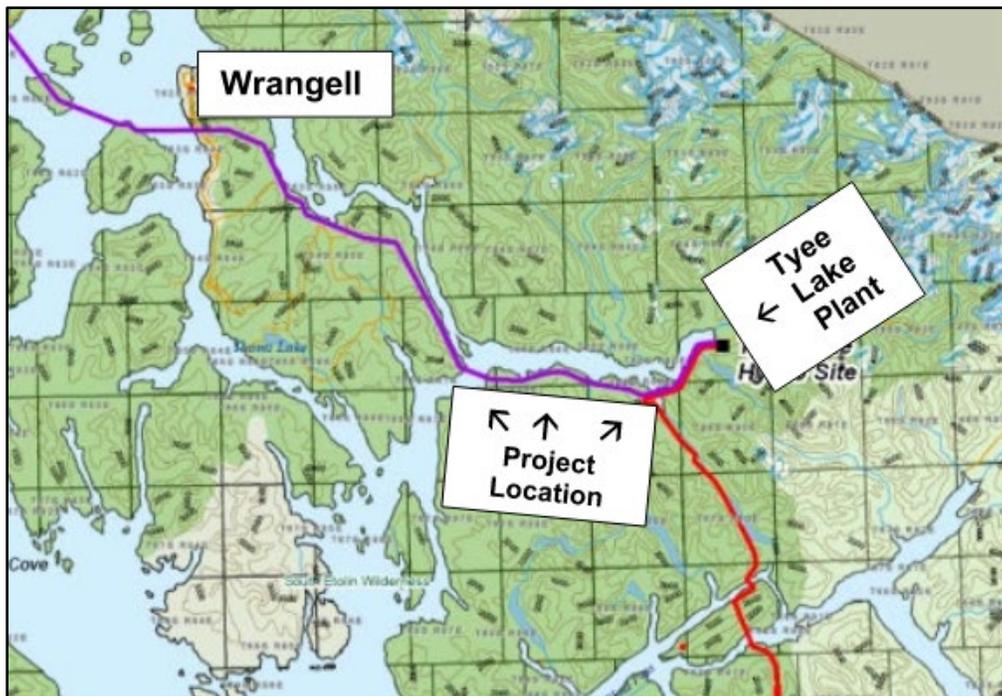
Contractor: H Construction LLC  
Start Date: January 30, 2026  
Contract Award: \$415,001  
Completion: On or before June 30, 2026

#### Progress:

- After many rounds of back and forth, only one last insurance issue remains with the vessel. We expect to have that hammered out shortly.
- Contractor procuring supplies and waiting for snow to melt

#### Next Steps:

- Work will take place April/May/June 2026 depending on site conditions



Project location Map

## Swan Lake Unit #1 Condition Assessment and Uprate Study Project

Contractor: McMillen, Inc.

Start Date: March 6, 2026

Contract Award: \$332,095

Completion: December 2026

This project will perform a condition assessment of turbine generator Unit 1 (Unit 1) to identify specific refurbishment, improvement, or replacement actions required to ensure continued reliable service. It will also produce an uprate study to assess the feasibility and financial benefits of increasing the generator's power output and efficiency through design and technology improvements.

### Progress:

- Engineer is under contract and has started the project.
- Field work anticipated during single unit outages in May and/or late June.

End of Report



**Date:** March 17, 2025  
**To:** Robert Siedman, P.E., CEO  
**From:** Kris Womack, Electrical Controls Engineer  
**Subject:** SEAPA Board Meeting Report

## **Tyee Station Service & 15kV Switchgear**

The Tyee Lake Station Service Switchgear is nearing 40 years of age and approaching the end of its useful life. A design was completed and a construction contract awarded to replace the equipment. This project will provide construction of a new Station 480V double-ended Station Service Switchgear, breakers, feeder and sub-feeder cables, fiber optic ARC Flash protected busbars, ARMS, Operations Manuals and Training. The new Station Switchgear is designed with redundancy and isolation in metal-clad rated gear to provide reliability, redundancy, and increased safety to onsite personnel with reduced incident energy levels (Arc Flash). This project also includes procurement and installation of new 15kV main generator switchgear and 15kV cables. A construction contract was awarded to Electric Power Constructors (EPC) on June 28, 2024, and construction began in April 2025.

### Progress Report:

- Conducted a site visit in August 2024
- EPC equipment procurement in progress
- Construction began in April 2025. EPC completed the following:
  - Outdoor conduits to Emergency Diesel Generator (EDG)
  - Concrete pad for EDG
  - Installed 480V panel boards
  - Installed conduit runs inside powerhouse
  - Ran some of the feeders in preparation for next year
- Emergency Generators delivered to site

### Upcoming Schedule:

- April 2026: EPC will return to install cable tray and conduit, and continue to run feeders. 480V switchgear will be delivered to the site.
- May-September 2026: Construction will continue. Removal and installation of the 480V switchgear will take place. All other remaining equipment will be installed followed by testing and commissioning. Training will be provided for operation and maintenance of the new equipment.



## **Ketchikan Substation Design**

SEAPA's five-year Strategic Plan identified the need for a Third Turbine at its Tyee Hydroelectric Project to meet the horsepower demands of Ketchikan, Petersburg, and Wrangell. Additional horsepower will require delivery capacity (a substation) in Ketchikan. The intent of this project is to develop a design with a construction cost estimate for a substation in Ketchikan that is sized and designed to service the load growth needs in Ketchikan.

The scope of work is for the design of a new remotely-controlled 115/34.5 kV substation located adjacent to SEAPA's 115 kV line from SEAPA's Swan Lake Hydroelectric Facility. Location 1 has been selected.

The new station will be served from an existing 115 kV transmission line owned by SEAPA. The design of two short transmission lines to bring power to (115kV) and from (34.5kVA) the substation via overhead lines are included in the scope of work.

### Progress Report:

- 35% design was submitted on May 24, 2024.
- 65% design was submitted on September 5, 2024.
- 100% design was submitted on October 28, 2024. Final package includes drawings, specifications, calculations, load flow study, grounding study, lightning study, short circuit study, coordination study, updated models, and a cost estimate for construction (~6.89MM).
- Drafted procurement specifications. RFP document is pending federal and state funding sources to solidify before soliciting for bids and awarding the contract.

### Next Steps:

- Secure land by easement transfer from KPU
- Site Topographic Survey (including resistivity testing)
- Site Geotechnical Survey
- Incorporate survey information into design

## **Tyee Third Turbine**

### **Tyee Third Turbine Design**

SEAPA's five-year Strategic Plan identified the need for a Third Turbine at its Tyee Hydroelectric Facility to meet the horsepower demands of Ketchikan, Petersburg, and Wrangell. This design contract will result in a shovel-ready design to include maximum horsepower criteria and construction cost estimates for the Tyee Third Turbine. SEAPA is in the process of seeking an amendment of its FERC license to add a third turbine. Design will additionally determine what capacity will be requested from FERC. At its April 26, 2024 special meeting, the board awarded the contract to McMillen, Inc.

Design Progress Report:

- 30% design was submitted on August 15, 2024.
- 90% design completion March 18, 2026
- 100% design completion (May 18, 2026)

### **Tyee Third Turbine Procurement (Canyon)**

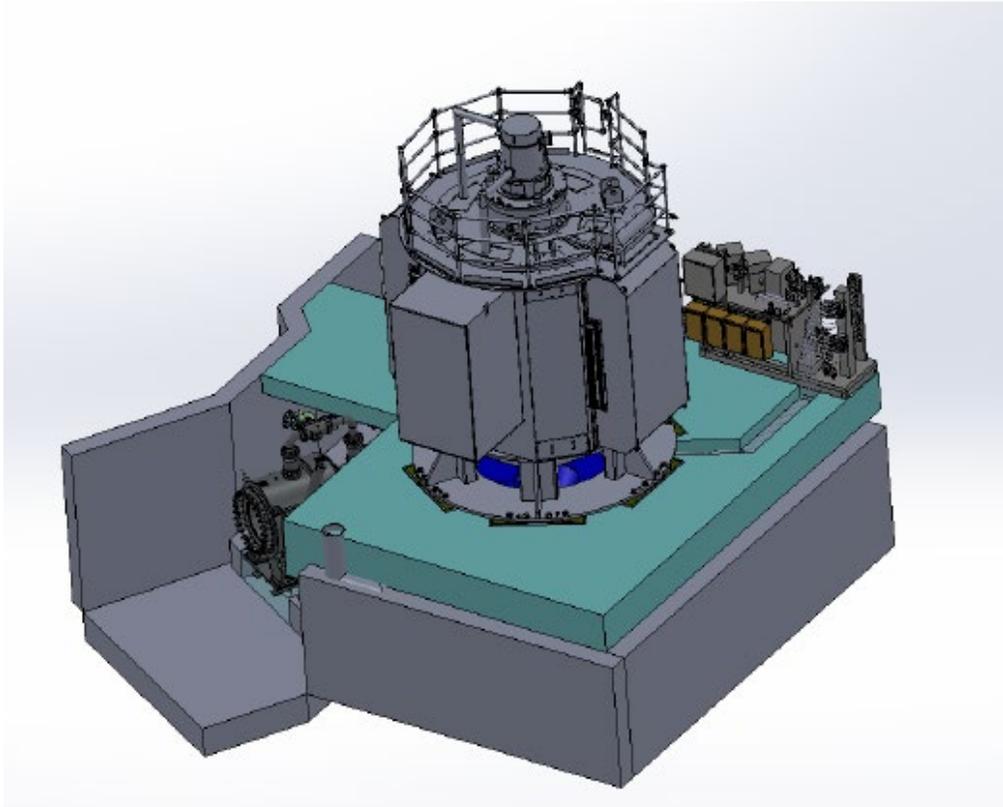
McMillen and SEAPA coordinated procurement specifications for all major components, including Turbine, Generator, GSU Transformer, Exciter, Governor, cooling water systems, switchgear, TIV valves and HPU controls. The RFP issued on November 15, 2024 and on May 29, 2025 the board authorized contract negotiations with Canyon Industries, Inc. A formal contract with Canyon was entered into on July 15, 2025, and four Change Orders have issued to date as discussed at the December 3, 2025 board meeting.

Progress Report:

- Issued Notice of Award to Canyon Industries on 07/03/2025
- Issued a Notice to Proceed on 07/18/2025
- Site visit to Tyee with Canyon, L&S, McMillen on 07/29/2025
- Submittal 1- included major aspects of the project
- Transformer Submittal
- Flow data collected for hydraulic characteristic verification, which will be used in the Turbine modeling.
- Turbine, Generator, Transformer, and TIV/Bypass Submittals have been approved.
  - SEAPA sent Notice to initiate fabrication on March 12, 2026

Next Steps:

- Construction RFP to be issued
- Nozzle and deflector machining (March 2026)
- Canyon starts Turbine manufacturing (March 2026)
- Still awaiting finalized Governor, controls and HPU submittals.
- Factory Acceptance Testing for HPU, TIV, Powerhouse electrical (July-December 2026)



## Gid Reliability & Stability Project (Solar)

SEAPA has recognized that additional generation sources will be needed to fulfill future load growth of the three member communities. SEAPA contracted with Commonwealth to perform a feasibility study on adding Solar generation. With available Investment Tax Credits (ITCs) along with potential Congressionally Directed Spending funds, a solid business case was made for building a solar project in Southeast Alaska.

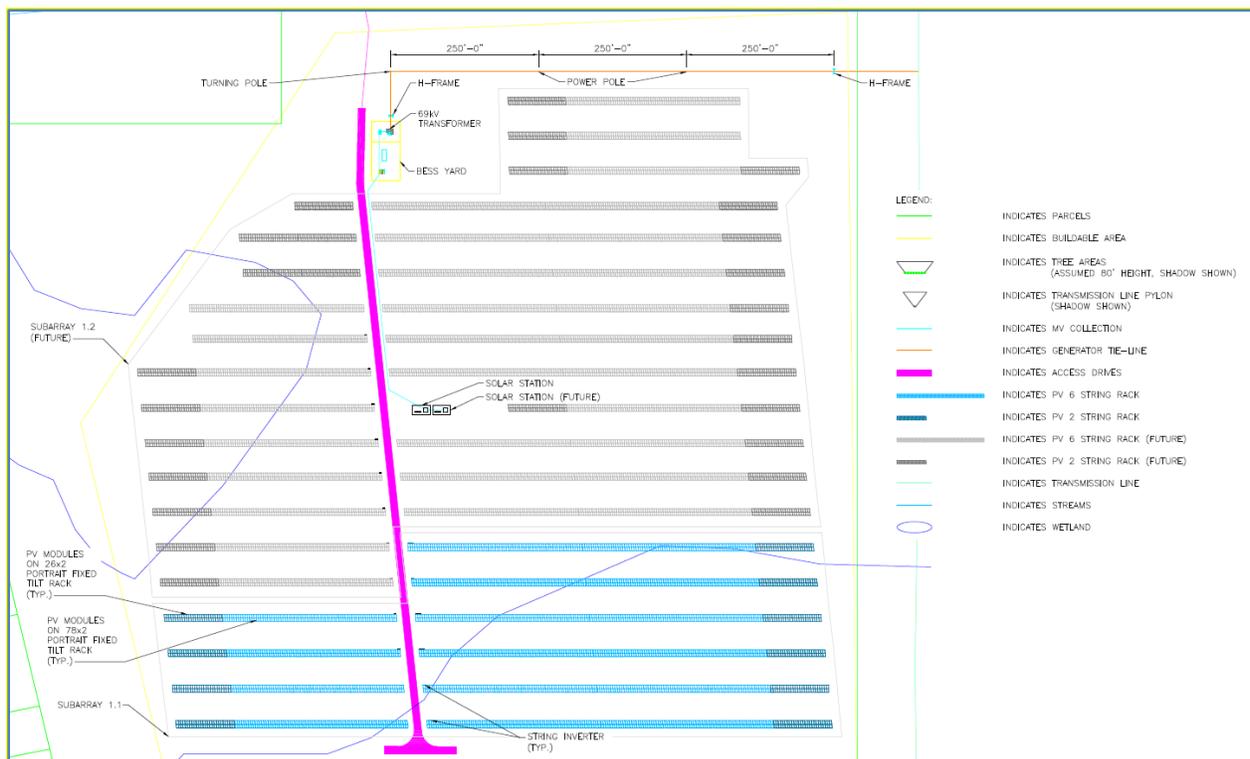
The scope of the project will be to add a 5MW battery Storage System (BESS) with all controls for interconnection and an expandable solar array (1.5 MW initial, expandable to 5MW)

### Progress Report:

- Task order for preliminary design was awarded and executed by Commonwealth.
- Requests for quotes were sent out to multiple vendors.

### Next Steps:

- Site survey work (as soon as weather allows)
- Award contract for design (next Board meeting)
- Start road construction (before July)





## SOUTHEAST ALASKA POWER AGENCY

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**Date:** March 13, 2026  
**To:** Robert Siedman, CEO  
**From:** Clay Hammer, Operations Manager  
**Re:** Plant Operations Quarterly Report for March 2026 Board Meeting

### **Plant Operations Quarterly Report**

This following is provided to the Board as a summary of the inspections that take place each month at SEAPA's Hydroelectric Plants. Each detailed inspection is documented with site-specific inspection forms. A full day is reserved to perform these inspections. They provide a monthly baseline of the overall health and condition of each plant. The 1st quarter is usually focused on minor maintenance and ensuring that all generators are fully available for operation. This is when temps are low and demand for power is at its peak. An outage this time of year could be devastating to our member utilities, so every effort is made to ensure power flows smoothly with no interruptions. Additional time is spent plowing snow and keeping up on snow handling equipment. There were no reportable job injuries this quarter.

#### **Swan Lake Plant**

Swan inspections were performed with plant foreman, Andy Cowan, or Shift Lead Operator John Stanley. On each occasion the plant was neat and orderly with no major safety concerns noted. Inspections started with Main Unit generators followed by station service, substation, Plant buildings and grounds, and closed with an inspection of the Dam and related ancillary equipment.

#### **Findings**

All weekly and monthly Work Orders (WOs) were up-to-date and complete. All outstanding WO's are done and all scheduled Annual Maintenance items have been completed.

The following is an overview of noted maintenance and repairs scheduled or completed over the quarter:

#### **Generators**

- Change out of Cooling Water strainer Baskets
- Test new generator Air Cooler for efficiency and improvement gains

#### **Station Service and Substation**

- Swan/Bailey B-phase neutral bushing connection continues to show an elevated surface temperature. That condition is currently stable with temps monitored weekly. The plan is to continue to monitor until the annual maintenance outage in 2026 when the bushing can be tested and considered for replacement.

- Replaced HPS lights in Swan Switchyard
- Replaced Oil level gauge at Bailey Sub transformer

### **Grounds/Camp/Dock**

- Snow removal and road maintenance
- Continued monitoring of potential slide areas along dam service road

### **Dam/Reservoir/Gate**

- Replaced dated fuel and service trailered Dam Emergency Generator
- Diagnosed and repaired bubbler system at gatehouse

### **Notable Maintenance and Repairs Completed**

- Repaired turntable bolts and hydraulic swivel on Genie manlift
- Replaced rear tires on front end loader
- Installed H-vac units in control room
- Added sound proofing in control room
- Cleaned and organized storage building

### **Tyee Lake Plant**

Tyee inspections are performed with plant foreman, Nathan Stewart, or plant lead, Ashley Goyne. Inspections started with main unit generators T1 and T2, followed by station service and the substation, then closed with the grounds, dock, penstock tunnel, and airstrip. The plant was clean and orderly with no safety concerns noted.

### **Findings**

All weekly, monthly and annual Work Orders (WOs) are up-to-date. There were no forced outages this quarter. There was a total of six (6) Call Outs for power-related events.

The following is a highlight of noted repairs scheduled or completed:

### **Generators**

- Resealed generator brake actuators – to be installed during next scheduled outage
- Monitored air temps on new generator air cooler; documented efficiency gains

### **Station Service/Substation**

- Wrangell and Petersburg Switchyard and Substation work orders completed; no maintenance concerns noted.

### **Grounds/Dock/Penstock Tunnel/Airstrip**

- Very busy season clearing snow keeping air strip and roads open

- Significant clean up of work camp creeks and culverts after major thaw and flood event

### **Notable Maintenance and Repairs Completed**

- Multiple trips hauling camp fuel using SEAPA boat
- Major repair, plow truck plow mount bracket
- Water pump rebuild Cat road grader
- Installation of two (2) HVAC Heat pumps Crew House #5
- Replaced dated electrical in House #5
- Replaced failed plant electric heaters in Powerhouse
- Delivered new response skiff to Tyee
- Started removal of Hughes Net SAT Comm site

### **Substations and Switchyards**

Reviews were also performed on SEAPA assets in Ketchikan's Bailey Substation, the Wrangell Switchyard and Substation, and the Petersburg Substation. Items inspected include, but are not limited to, the following:

- Yard and vegetation conditions
- SF-6 and nitrogen gas levels in transformers and switches
- Oil levels, temperatures in transformers, and other oil-filled equipment
- Switch positions to verify whether they were fully engaged or open
- Condition of insulators, conductor connections, and line hardware
- Related comms buildings - checked for active annunciator alarms and relay flags, overall cleanliness, and building condition

#### **Wrangell Switchyard**

Routine Work Orders; no significant concerns noted.

#### **Petersburg Substation**

Routine Work Orders; no significant concerns noted.

#### **Swan/Bailey Substation**

Continued Monitoring of B-phase Neutral; replacement has been ordered.

### **Safety Training:**

SEAPA continues to use an online HR platform for Safety and Skills training. This past quarter the crews have received the following training:

- ✓ ***Aerial Lift Safety***
- ✓ ***Crane and Hoist Safety***
- ✓ ***Drug and Alcohol Awareness***
- ✓ ***Electrical Safety***
- ✓ ***Emergency and Fire Preparedness***
- ✓ ***Excavation and Trenching Safety***
- ✓ ***Fork Lift Fundamentals***
- ✓ ***Job Hazard Analysis***



### **PHOTOS:**

Compromised roadways at Swan Lake. Snow mixed with heavy rain caused two minor Landslides temporarily blocking one location and undermining the Access Road to the Dam



Cold Weather at Tyee Plant, Crew Boat, and Snow Removal Operations:



Tyee Crew repairing Airport Access Road after Snow and Flood Event:



Winter at Swan Lake:



Snow White Ermine on Mouse Patrol at Swan Lake Crew Housing:



Lighting up the Night! Snow-laden Tree crossing 69kV line to Petersburg caused short outage to Town; Line Crew cleared problem and power restored shortly afterwards:



End of Report



## SOUTHEAST ALASKA POWER AGENCY

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**Date:** March 13, 2026  
**To:** Robert Siedman, P.E., CEO  
**From:** Clay Hammer, Operations Manager  
**Re:** Projects Report for March 26, 2026 Board Meeting

The following is an update on special projects and contract work assigned to the Operations Manager for FY26:

### **RR24398, Structure #194 - #195 Replacement Swan/Bailey Line**

Field inspections confirmed necessary pole replacements for Structures #194 and #195 on the Swan-Bailey Line. An RFP was issued on February 2, 2026, and staff will seek board approval for the contract award under New Business. The work is scheduled for June during the annual maintenance outage.

### **RR25401, Tye Crew House #5 Interior Renovation**

This project is complete. H Construction of Palmer, Alaska delivered exceptional results despite challenging weather conditions. They completed a comprehensive interior remodel which looks completely renewed. Before-and-after photographs of the finished project are included at the end of this report.

### **Tye Response Skiff**

This project which was budgeted for FY2026 is complete. It replaces the small 14' jet skiff at Tye with a larger 16' model more appropriate for the job. The main purpose of this skiff is to ferry crew over the tidal estuary out to deeper water where they can be picked up by a larger vessel. The new vessel is a 16' SeaArk with a 40 Hp Yamaha outboard jet purchased from the Bay Company. It has been delivered to Tye and is ready for work.

### **RR26414, Crimper and Die Kit Tye Lake**

We have ordered the heavy-duty crimping tool kit and expect it to arrive prior to the June outage at Tye. This versatile equipment supports a wide range of wire sizes for transmission work and new plant construction, including the large conductors required for the Tye Third Turbine Project.

### **RR26416 Dump Truck Swan Lake**

This project will replace a 45-year-old, 5-yard truck at Swan Lake with a modern 10-yard articulated model. Due to the current unit's limited capacity and safety concerns, this upgrade will improve efficiency in hauling wood debris while significantly reducing maintenance costs. The acquisition is underway, with completion expected by the end of the year.

## **FY26 Right-of-Way Clearing Contract**

Following a January 30, 2026, RFP issuance, staff will seek board approval under New Business for a contract covering 72 acres of ROW clearing along the Swan-Tyee Intertie on Cleveland Peninsula.

### **Photos of Tyee Crew House Interior Renovation**

*Kitchen area during construction:*



*Kitchen area following the renovation:*



*Bathroom #1 before renovation:*



Bathroom #1 following renovation:



*Additional before-and-after Photos of Crew House #5 Renovation:*







**End of Report**



# SOUTHEAST ALASKA POWER AGENCY

**Date:** March 17, 2025

**To:** Robert Siedman, P.E., CEO

**From:** Clay Hammer, Operations Manager

**Subject:** 2026 Cleveland Swan-Tyee Intertie Transmission Line Brushing Contract

**FISCAL NOTE:**  
 \$560,000 budgeted in FY2026 Operating Budget (#571 3 0380) for ROW Clearing; Swan-Tyee Intertie Transmission Line

A Request for Proposals for the 2026 Cleveland Swan-Tyee Intertie Transmission Line Brushing Contract was advertised on January 30, 2026. Four bids were received by the March 5, 2026 deadline. Two bids were determined to be non-responsive. The responsive bidders are listed below:

- **Gig Harbor Tree Service LLC** (Gig Harbor, WA): \$395,000.00
- **Carlos Tree Service, Inc.** (Anchorage, AK): \$979,972.56

Proposals are evaluated on experience with Alaska generally, and SE Alaska in particular, safety program/record, schedule, capacity to respond to the work, competitive pricing, and completeness and quality of bid proposal documents.

Based upon evaluations of the bid, staff recommends award of the contract to Gig Harbor Tree Service LLC for the firm-fixed value of \$395,000 plus a 20% contingency of \$79,000 for danger/hazard tree removal.

Please consider the following suggested motion:

**SUGGESTED MOTION**

**I move to authorize staff to enter into a contract with Gig Harbor Tree Service LLC for SEAPA's 2026 Cleveland Swan-Tyee Intertie Transmission Line Brushing Contract for the firm-fixed value of \$395,000, and further authorize a 20% contingency of \$79,000 for unforeseen operational complexities inherent in right-of-way maintenance, for a total not-to-exceed amount of \$474,000.**



# SOUTHEAST ALASKA POWER AGENCY

**Date:** March 17, 2025

**To:** Robert Siedman, P.E., CEO

**From:** Clay Hammer, Operations Manager

**Subject:** Replacement of Two Wooden Transmission Towers Contract

**FISCAL NOTE:**

\$385,937 budgeted in FY2026 RR Budget (#24398) for Power Pole Replacements on SEAPA's Swan Lake Transmission Line.

A Request for Proposals for SEAPA's Replacement of Two Wooden Transmission Towers Contract was advertised on February 2, 2026. Three responsive bids received by the March 9, 2026 deadline are listed below:

Electric Power Constructors, Inc. (Anchorage, AK)	\$197,505.52
Northern Powerline Constructors, Inc. (Anchorage, AK)	\$328,145.00
Sturgeon Electric Company (Anchorage, AK)	\$545,037.00

Proposals are evaluated on competitive pricing, qualifications and Alaska experience record, project approach and capacity to timely and efficiently respond, safety program and record, workmanship warranty, and completeness and quality of bid proposal documents.

Based upon evaluations of the bid, staff recommends award of the contract to Electric Power Constructors, Inc. for the firm-fixed value of \$197,506 plus a 10% contingency of \$19,751.00 to provide budgetary flexibility for mitigating potential delays caused by inclement weather or logistical or other unanticipated challenges inherent in utility infrastructure work.

Please consider the following suggested motion:

**SUGGESTED MOTION**

**I move to authorize staff to enter into a contract with Electric Power Constructors, Inc. for SEAPA's Replacement of Two Wooden Transmission Towers Contract for the firm-fixed value of \$197,506 and further authorize a 10% contingency of \$19,751 for potential delays or logistical or other unanticipated challenges inherent in utility infrastructure work for a total not-to-exceed amount of \$217,257.**



# SOUTHEAST ALASKA POWER AGENCY

**Date:** March 10, 2026  
**To:** Robert Siedman, P.E., CEO  
**From:** Mark Hilson, P.E., Project Manager  
**Subject:** Consideration of Approval of Capital Project and Increase to FY2026 RR Budget

An embankment failure occurred at Swan Lake this winter after a harsh winter freeze followed by 18 inches of rain in less than four days. A 50-foot-high saturated embankment washed down a slope that provides structural support to Swan Lake's dam access road.

Staff seeks Board approval of proposed capital project RR26425 and an increase to the FY2026 capital budget in the amount of \$380,000 for this project. The attached project outline includes details and photos.

Please consider the following suggested motion:

SUGGESTED MOTION
<b>I move to approve capital project, RR26425 Road Embankment Swan Lake in the amount of \$380,000, as presented at the March 26, 2026 board meeting, and further move to increase SEAPA's FY2026 capital budget by \$380,000.</b>

**Attachment:**  
RR26425 Project Outline



# Proposed RR26425 Road Embankment SWL

Description:	<b>Dam Access Road Embankment Reconstruction at Swan Lake</b>		
Cost Estimate:	<b>\$380,000</b>	Sched. Complete:	<b>Oct 2026</b>
		Project Mgmt:	<b>Hilson</b>
<b>PROJECT DISCUSSION</b>			
<p>Swan Lake’s dam access road experienced an embankment failure after a harsh winter freeze was followed with 18 inches of rain in less than 4 days. The failure involved a 50-foot high saturated embankment that fell away, washed down the slope and for the most part was swept away with the torrential rains. It is critical to reconstruct this embankment as it provides structural support to the access road. The glacial till embankment will be reconstructed with shot rock, keyed in, stacked and tied back, with a rock lined slope above. The existing dirt lined swale that undermined the bottom of the glacial till embankment will be rock lined.</p>			
<input checked="" type="checkbox"/> Improvement to Existing Asset			

<b>PROJECT COST ESTIMATE</b>			
BREAKDOWN	ESTIMATE	BUDGET – EXPENDITURES	
Purchase Materials & Ship to SWL	\$180,000	<b>FY2026 BUDGET</b>	\$380,000
Contracted labor and equipment	150,000		
Survey	10,000		
In House Labor	40,000		
Total Estimate	\$380,000	TOTAL BUDGET	<b>\$380,000</b>
<b>Project Cost Estimate Discussion</b>			
<p>Budget is based on completed field survey, a preliminary design, and a quote for materials. The contracted labor and equipment cost is based on a contractor’s estimate. Barge capacity will be maxed out with materials and Contractor equipment to make the most of the barge trips. In-house labor will participate in the project, but due to the unplanned nature of this work staff availability is limited.</p>			

# Proposed RR26425 Road Embankment SWL



# Proposed RR26425 Road Embankment SWL



**MEMORANDUM**  
**ATTORNEY-CLIENT COMMUNICATIONS**

TO: Chairperson Bob Lynn  
Southeast Alaska Power Agency

FROM: Joel R. Paisner, Ascent Law Partners, LLP, Counsel to SEAPA

DATE: March 16, 2026

RE: Suggested Motion for Executive Session

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The Board of Directors may conduct an executive session during a Special Board Meeting to be held on March 26, 2026 for discussions relating to the Agency's CEO and strategic initiatives.

If it is determined during the meeting that an executive session is necessary, I recommend the following motions be made:

I move to recess into Executive Session to be conducted pursuant to SEAPA's Bylaws and Alaska Statute 44.62.310 for discussions related to a subject that could prejudice the reputation and character of any person, provided that the persons may request a public discussion, and also for discussions which are matters the immediate knowledge of which would clearly have an adverse effect upon the finances of the Agency, the Projects, or any of the Member Utilities represented on the board.

## AGENDA ITEM 8E

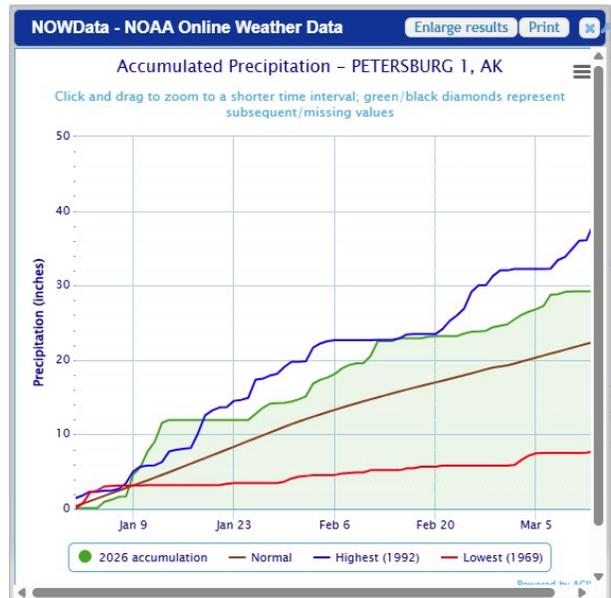
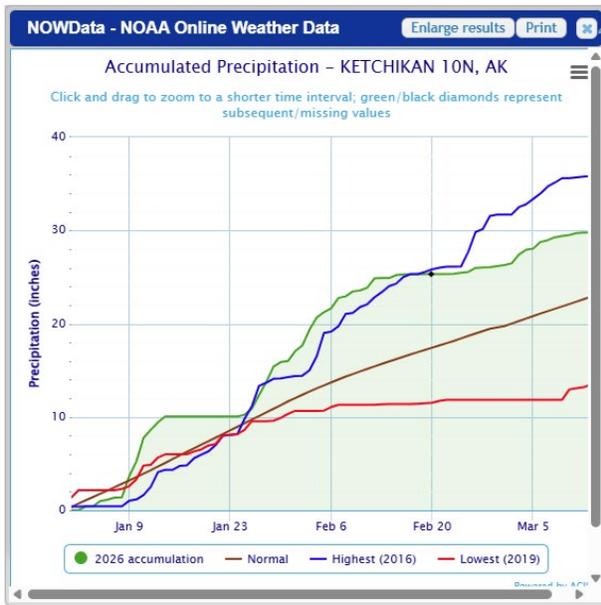
Reserved for Possible Action following  
Executive Session

**Date:** March 13, 2026  
**To:** Robert Siedman, P.E., CEO  
**From:** Clay Hammer, SEAPA Operations Manager  
**Subject:** First Quarter Operations Plan Update for March 26, 2026 Board Meeting

**Operations Plan Update:**

The Winter Season has proven wetter than expected. NOAA had consistently predicted cooler-than-average temperatures with less-than-normal precipitation. So far that has not been the case. While temps did get cool, they did not stay cool that long and in reference to the precipitation graphs below, we see that rain and snow accumulations were approximately 125-130 percent of normal as measured at sea level.

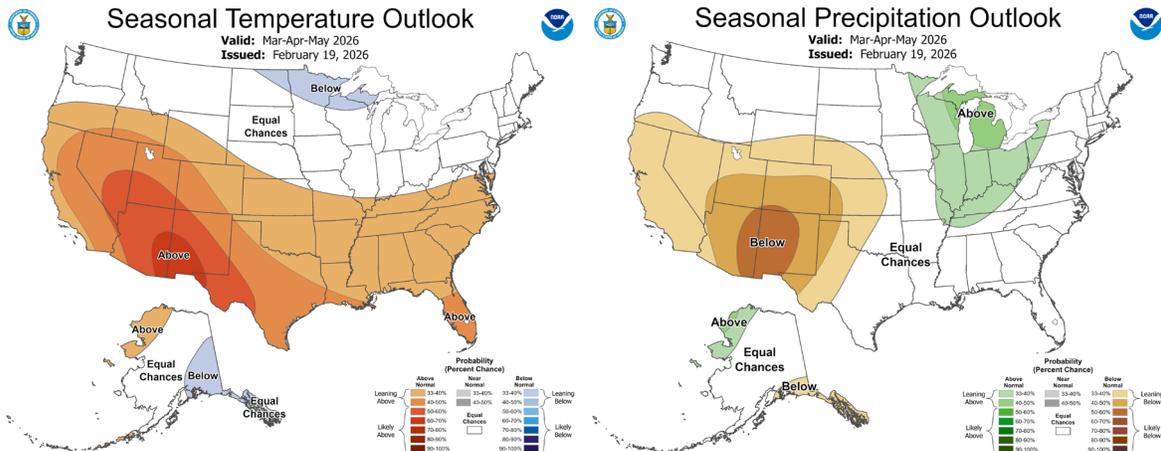
The year-to-date precipitation for Ketchikan as indicated by NOAA is 30 inches. 23 Inches would be considered normal. The record high was set in 2016 with 36 inches, and the record low was in 2019, with only 12 inches recorded. By comparison, Petersburg has received 30 inches of precipitation. 24 inches would be considered normal this time of year for that location. The record indicates that 36 inches of precipitation is the record high with 8 inches being the record low. These were set in the years 2016 and 2019 respectively.



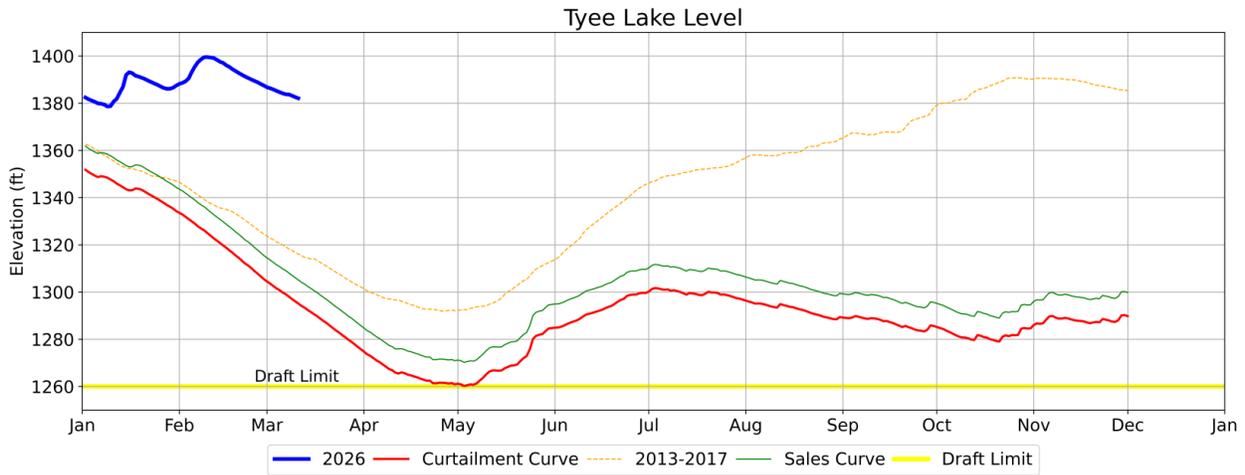
NOAA YTD Precipitation Data For Ketchikan and Petersburg; NOAA does not track Wrangell DATA

NOAA weather predictions for the Southeast Alaska Spring Quarter are now calling for equal chance of normal temperatures and leaning toward below average for precipitation.

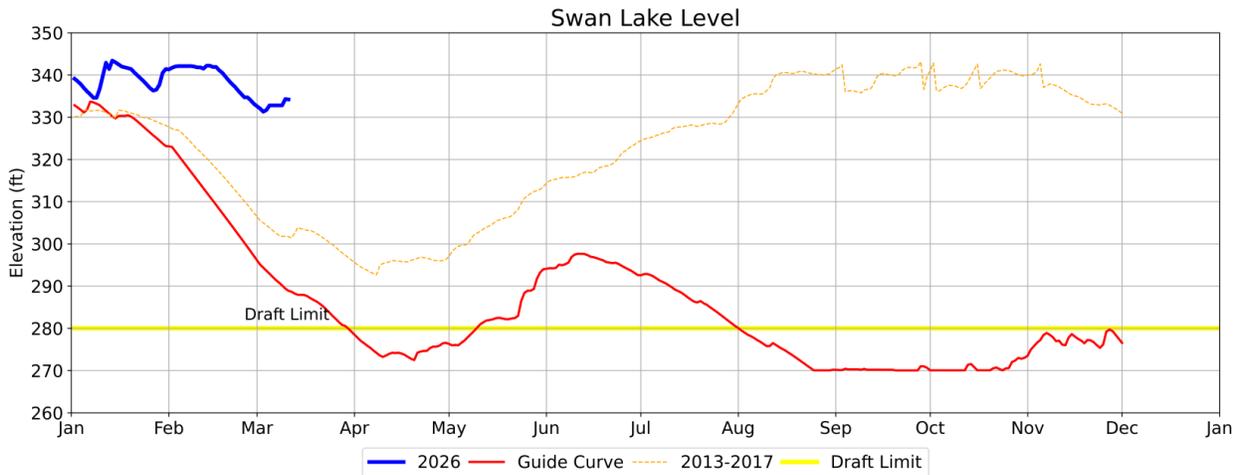
The winter started off cold with temps dipping into the high single digits to low teens. Snowfall was moderate but halfway through January the weather warmed, and the region was hit with a considerable amount of precipitation mostly in the form of rain. This rinsed away a good portion of the snow accumulation causing flood and slide events in multiple areas. Beginning in late February to early March we are once again seeing a cooling cycle with additions being made to the snowpack. The Agency's reservoirs are in better-than-average condition and the outlook for FY2026 looks promising.



NOAA 3-Month outlook through May for precipitation and temperature predicts equal-chance average temperature and below-average precipitation for the Spring Quarter.



Tyee lake is currently at elevation 1382 feet and 89% full, which is 86 feet above the curtailment curve. By comparison this is 36 feet and 32% higher than we were at this same time last year. This is the result of a warm cycle after a period of heavy snowfall.

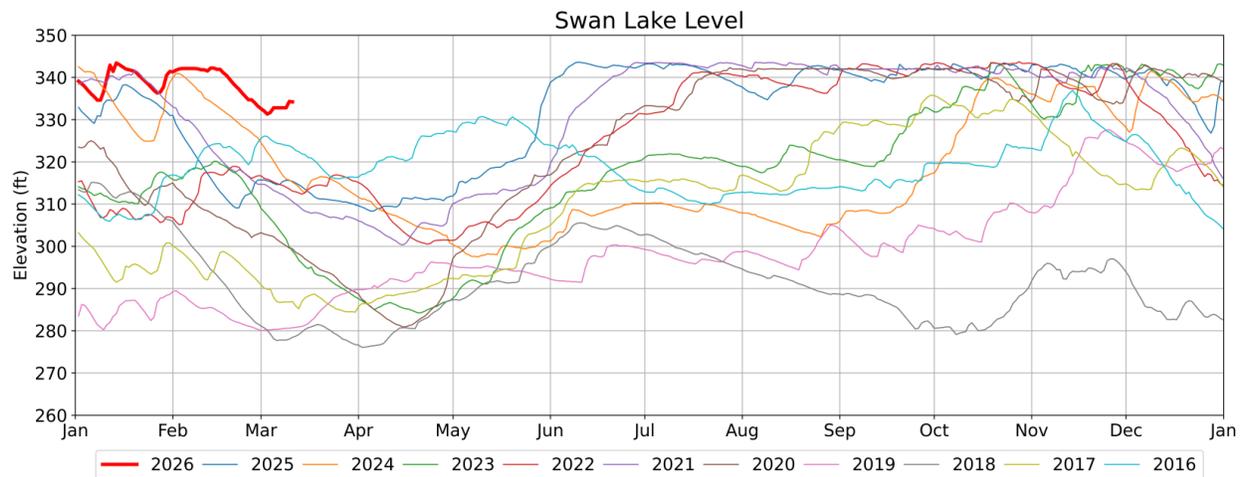
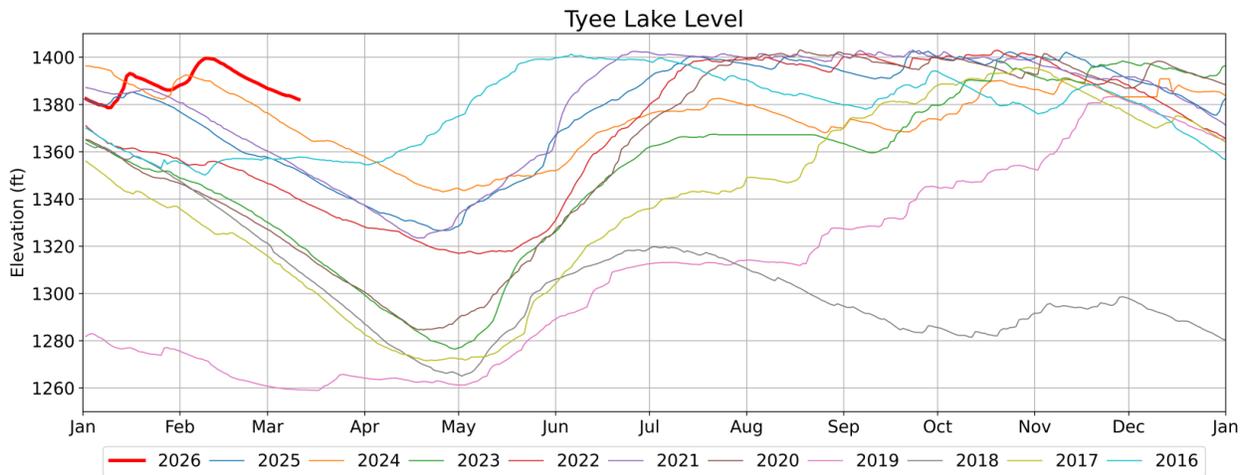


Swan lake is at elevation 334 feet and 89% full. This is 22 feet and 32% higher than this same time last year. During the months of January and February, as evidenced in the above graph, we reached spill elevations at Swan. This was the result of an unusual warming cycle that brought storm events with warm rains. This washed down a portion of the snow base at elevation contributing to much higher-than-expected lake elevations.

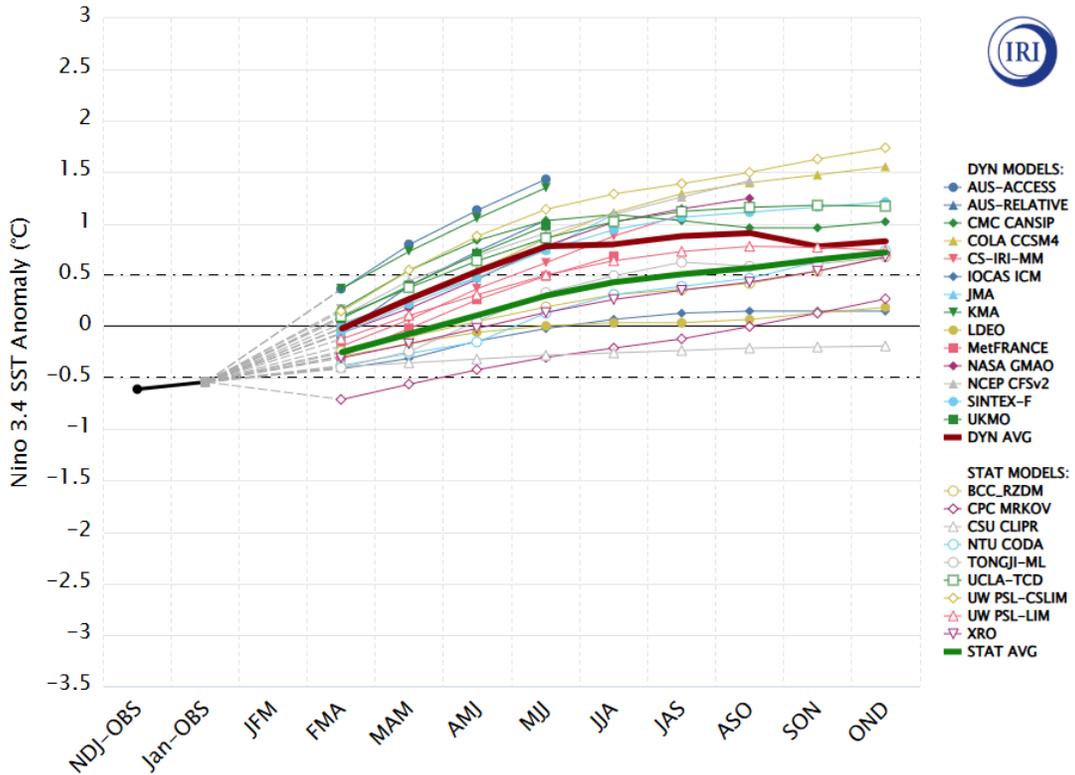
The agency's water management strategy and goal is to keep both Tyee and Swan lake as even as possible in terms of percentage-based elevation. This will minimize spill and aid in impoundment of the most inflows at both locations. This is accomplished through effective dispatch of power from each of these hydro resources. By utilizing the Swan/Tyee Intertie the Agency can draw more power from one project or the other and exercise control over those elevations.

Below is the current lake levels relative to the 10-year average:

Tye and Swan Lake 10-Year Elevation Graph showing current elevations



Model Predictions of ENSO from Feb 2026



Above are the first quarter ENSO predictions for 2026 updated at the end of February. Model predictions are from the International Research Institute (IRI) and Climate Prediction Centers (CPC). These predictions indicate that we will see a transition to an ENSO neutral condition over the next month and then a shift to an El Nino weather pattern. An El Nino condition generally brings warmer and wetter weather that helps keep the lakes topped up if the season’s snowpack is less than normal.

Currently, both Tye and Swan Lake elevations are at record highs and the outlook for additional precipitation and snowmelt that will contribute to additional inflows is good. While these conditions will likely lead to additional spill in the Spring when the snowpack melts, it will leave the lakes in a good position for the rest of the Spring/Summer operating season.



Tyee Lake USGS Photo: Tyee Gate House View



## SEAPA 2026 BOARD MEETING DATES

Date(s)		Weekday(s)	Location or Format	Comments
January	22	Thursday	Electronic	2PM Special Meeting: Introductions of New Board Members and Election of Officers
February	26	Thursday	Electronic	2PM Special Meeting: Consider award of a sole-source contract and Executive Session Re Employee Discussions & Strategic Initiatives, with possible action following the Executive Session
March	26	Thursday	Ketchikan	9-5PM Regular Meeting
May	28-29	Thurs-Fri	Wrangell	28 <sup>th</sup> : 1-5PM; 29 <sup>th</sup> : 9AM-1PM Regular Meeting
August	27-28	Thurs-Fri	Petersburg	27 <sup>th</sup> : 1-5PM; 28 <sup>th</sup> : 9AM-1PM Regular Meeting
October	29	Thursday	Ketchikan	2PM Special Meeting: In person in executive session for evaluation of Agency's CEO
December	2	Wednesday	Ketchikan	9-5PM Regular Meeting

### 2026 Calendar

(SEAPA Board Meeting dates highlighted in yellow)

January						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

(See attached for additional information on 2026 meeting dates and events)

# 2026

## MEETING DATES / EVENTS

(Updated 02/06/2026)

### JANUARY

Date	Organization / Event	Location
1 (Th)	SEAPA Holiday (New Year's Day)	N/A
2	KTN Council Mtg	KTN
5	PSG Assembly Mtg	PSG
13	WRG Assembly Mtg	WRG
15	KTN Council Mtg	KTN
20	PSG Assembly Mtg	PSG
22 (Th)	SEAPA Special (Annual) Bd Mtg 2-5PM	Electronic
27	WRG Assembly Mtg	WRG

### FEBRUARY

Date	Organization / Event	Location
2	PSG Assembly Mtg	PSG
4-5	APA Legislative Conference	Juneau
5	KTN Council Mtg	KTN
10	WRG Assembly Mtg	WRG
10-12	SE Conference-Mid Session Summit	Juneau
16(M)	SEAPA HOLIDAY (President's Day)	N/A
17	PSG Assembly Mtg	PSG
17-19	AML Winter Legislative Conference	JNO
19	KTN Council Mtg	KTN
23-26	NWHA Annual Conference	Seattle
24	WRG Assembly Mtg	WRG
26 (Th)	SEAPA Special Bd Mtg 2-5PM	Electronic

### MARCH

Date	Organization / Event	Location
2	PSG Assembly Mtg	PSG
5	KTN City Council Mtg	KTN
10	WRG Assembly Mtg	WRG
11-13	NHA Waterpower Week	Wash DC
16	PSG Assembly Mtg	PSG
19	KTN Council Mtg	KTN
24	WRG Assembly Mtg	WRG
26 (Th)	SEAPA Regular Board Mtg	KTN

### APRIL

Date	Organization / Event	Location
2	KTN Council Mtg	KTN
13	PSG Assembly Mtg	PSG
14	WRG Assembly Mtg	WRG
16	KTN Council Mtg	KTN
20	PSG Assembly Mtg	PSG
28	WRG Assembly Mtg	WRG
29-30	NWHA Technical Workshop	Winatchee, Washington

### MAY

Date	Organization / Event	Location
TBD	NWHA Technical Workshop	Kennewick WA
4	PSG Assembly Mtg	PSG
7	KTN City Council Mtg	KTN
12	WRG Assembly Mtg	WRG
18	PSG Assembly Mtg	PSG
21	KTN Council Mtg	KTN
25 (M)	SEAPA Holiday (Memorial Day)	N/A
26	WRG Assembly Mtg	WRG
28 (Th)	SEAPA Regular Bd Mtg 1PM-5PM	WRG
29 (Fri)	SEAPA Regular Bd Mtg 9AM-1PM	WRG

### JUNE

Date	Organization / Event	Location
All Month	SEAPA Hydro Plants Shutdown	SWL/TYL/STI
1	PSG Assembly Mtg	PSG
2-4	APA Federal Legislative Conf	Wash DC
4	KTN Council Mtg	KTN
9	WRG Assembly Mtg	WRG
15	PSG Assembly Mtg	PSG
18	KTN Council Mtg	KTN
23	WRG Assembly Mtg	WRG

### JULY

Date	Organization / Event	Location
2	KTN Council Mtg	KTN
3 (Fr)	SEAPA Holiday (Independence Day)	N/A
6	PSG Assembly Mtg	PSG
13-16	AEGIS Policy Holders Conference	Calgary
15	KTN Council Mtg	KTN
20	PSG Assembly Mtg	PSG
28	WRG Assembly Mtg	WRG

### AUGUST

Date	Organization / Event	Location
3	PSG Assembly Mtg	PSG
6	KTN Council Mtg	KTN
17	PSG Assembly Mtg	PSG
20	KTN Council Mtg	KTN
25	WRG Assembly Mtg	WRG
27 (Th)	SEAPA Regular Board Mtg 1PM-5PM	PSG
28 (F)	SEAPA Regular Board Mtg 9AM-1PM	PSG

## 2026 MEETING DATES / EVENTS

### SEPTEMBER

Date	Organization / Event	Location
3	KTN Council Mtg	KTN
7 (M)	SEAPA Holiday (Labor Day)	N/A
8	PSG Assembly Mtg	PSG
8	WRG Assembly Mtg	WRG
17	KTN Council Mtg	KTN
21	PSG Assembly Mtg	PSG
22	WRG Assembly Mtg	WRG
29-2nd Oct	APA Annual Meeting	ANC

### OCTOBER

Date	Organization / Event	Location
1	KTN Council Mtg	KTN
2	APA Annual Mtg	ANC
5	PSG Assembly Mtg	PSG
13	WRG Assembly Mtg	WRG
15	KTN Council Mtg	KTN
20	PSG Assembly Mtg	PSG
27	WRG Assembly Mtg	WRG
29 (Th)	SEAPA Special Board Mtg 9AM-5PM	KTN

### NOVEMBER

Date	Organization / Event	Location
2	PSG Assembly Mtg	PSG
5	KTN Council Mtg	KTN
10	WRG Assembly Mtg	WRG
11 (W)	SEAPA Holiday (Veteran's Day)	N/A
16	PSG Assembly Mtg	PSG
19	KTN Council Mtg	KTN
24	WRG Assembly Mtg	WRG
26 (Th)	SEAPA Holiday (Thanksgiving)	N/A
27 (F)	SEAPA Holiday (Day After)	N/A

### DECEMBER

Date	Organization / Event	Location
2 (W)	SEAPA Regular Board Mtg 9AM-5PM	KTN
3	KTN Council Mtg	KTN
7	PSG Assembly Mtg	PSG
8	WRG Assembly Mtg	WRG
17	KTN Council Mtg	KTN
21	PSG Assembly Mtg	PSG
24 (Th)	SEAPA Holiday (Christmas Eve)	N/A
25 (F)	SEAPA Holiday (Christmas Day)	N/A

**SEAPA Board Meetings noted on the above calendar are scheduled around the following:**

Petersburg Borough Assembly Meetings	1st & 3rd Monday every month
City and Borough of Wrangell Meetings	2nd & 4th Tuesday every month, except only one meeting held in July, August, and December: July & August: <u>only 4<sup>th</sup> Tuesday mtg held</u> December: <u>only 2<sup>nd</sup> mtg held</u>
Ketchikan City Council Meetings	1st & 3rd Thursday every month