

ATTACHMENT NO. 4
BID BOND

KNOW ALL MEN BY THESE PRESENTS that the undersigned _____
as Principal, and _____, as Surety, are held and firmly bound unto the
Southeast Alaska Power Agency (SEAPA) (hereinafter called "Owner") in the penal sum of five percent
five percent (5%) of the amount of the bid for the bid referred to in the paragraph below, but not to exceed
_____ Dollars (\$_____) as hereinafter
set forth and for the payment of which sum well and truly to be made, we bind ourselves, our executors,
administrators, successors and assigns, jointly and severally, by these presents.

WHEREAS the Principal has submitted a bid to Owner for the **Ketchikan Substation Transformer
Procurement Project** (hereinafter called "Project").

NOW, THEREFORE, the condition of this obligation is such that if Owner shall accept the bid of the
Principal, and

(a) the Principal shall execute such contract documents, if any, as may be required by the terms
of the bid and give such Contractor's Bond or Bonds for the performance of the Contract and for the prompt
payment of labor and materials furnished for the Project as may be specified in the bid, or

(b) in the event of the failure of the Principal to execute such contract documents, if any, and
give such Contractor's Bond or Bonds, if the Principal shall pay to the Owner the difference, not to exceed
the penal sum hereof between the amount specified in the bid and such larger amount for which Owner
may in good faith contract with another party to perform the Project, then this obligation shall be void,
otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed and their
respective corporate seals (if applicable) to be affixed and attested by their duly authorized representatives
this ____ day of _____ 2026.

Attest:

SECRETARY

Name of Principal
By _____
Signature of Principal's Representative¹

Representative's Title

Attest:

SECRETARY

Name of Surety
By _____

Title

¹ Must be signed by representative of Principal with legal binding authority