



TYEE LAKE THIRD TURBINE CONSTRUCTION PROJECT

ADDENDUM NO. 2

Date: September 18, 2026

Bids Due: October 12, 2026 @ 4:00 p.m. AKDT (no change)

Page(s): Twelve (12) Total: 6 pages of Addendum + 1 page (Attachment A) + 5 pages (Attachment B)

TO: ALL PROSPECTIVE BIDDERS:

This Addendum modifies, clarifies, or supplements the bidding documents for the **Tyee Lake Third Turbine Construction Project** and is hereby made part of the Request for Proposals (RFP). Prospective bidders must acknowledge receipt of this Addendum in the appropriate place on the *Bid Schedule and Addendum Acknowledgment Form* (Attachment No. 10 to the Request for Proposals).

The purposes of this Addendum are to provide:

1. Notice of Pending Contract and Negotiation Rights.

The draft contract for the Tyee Lake Third Turbine Construction Project is currently under development and will be issued to all prospective bidders via a formal addendum prior to the proposal submission deadline. SEAPA reserves the right to negotiate and modify any and all final contract terms and conditions with the successful contractor prior to contract award. The contract will include General Terms and Conditions (with insurance requirements attached) and Supplemental Terms and Conditions.

2. Record of Mandatory Pre-Bid Telephone Conference

A mandatory telephonic pre-bid conference was held on September 3, 2026, at 10:00 AM AKDT. The purpose of the meeting was to review project bid requirements and to discuss initial bidder inquiries and requests for clarification.

Bidders are explicitly notified that all verbal responses, interpretations, and discussions provided by the Owner during the pre-bid conference are strictly non-binding. In accordance with procurement regulations, any modifications, clarifications, or formal updates to the RFP requirements are valid only when issued in writing. The written responses, specifications, and requirements contained within this formal Addendum shall fully prevail over any conflicting or omitted verbal statements made during the conference.

The following is the official, binding record of the conference attendees, inquiries, clarifications, and responses:

The following attendees participated in the conference:

	Attendee	Company Name
1.	Trevor McMaster	JR Merit, Inc.
2.	Lee Farrington	JR Merit, Inc.
3.	Ivan Schmidt	JR Merit, Inc.
4.	Earl White	JR Merit, Inc.
5.	Randall Holmes	JR Merit, Inc.
6.	Larry Hendrickson	Metal Creek Mechanical
7.	Vince McElmurry	RMC Engineering Services LLC
8.	Manual Rogers	McG Constructors, Inc.
9.	Katelin Simons	Dawson Construction
10.	Jon Pulver	Dawson Construction
11.	Andrew Kolanko	Dawson Construction
12.	Cody Kemble	Dawson Construction
13.	Corey Lee	Dawson Construction
14.	Knut Boersma	Electric Power Constructors
15.	Rob Culbertson	Cornerstone General Contractors
16.	Nicole Bisbee	Cornerstone General Contractors
17.	Josh Henrick	Sturgeon Electric
18.	Robert Siedman, P.E.	SEAPA CEO
19.	Kris Womack	SEAPA Project Manager
20.	Mark Hilson, P.E.	SEAPA Project Manager
21.	Sharon Thompson	SEAPA Contracts Administrator
22.	Jay Dallas	McMillen, Inc.
23.	Jeremy Winkle	McMillen, Inc.

INQUIRIES/CLARIFICATIONS DURING MANDATORY PRE-BID CONFERENCE:

1. With regard to the proposal schedule, do you foresee being able to issue extensions if there's material changes in the information we get.

SEAPA RESPONSE: SEAPA is unable to extend the bid due date due to the rigid administrative timelines required to present a recommendation for the upcoming Board of Directors meeting on October 29, 2026.

The current 2-month solicitation window is structurally linked to several mandatory, sequential procurement phases that must conclude before October 22, 2026, the deadline by which the formal board packets must be issued:

- Bid Vetting: Comprehensive technical and financial evaluation of all submitted proposals.
- Notice of Recommendation: Official issuance of the intent to award.
- Appeal Period: A mandatory 5-calendar-day window for bidder protests, which must fully resolve prior to board packet distribution.
- Board Vote: The final contract award during the October 29 session.

Because these evaluation, appeal, and packet compilation windows cannot be compressed, any extension to the bid due date would defer the contract award to a subsequent board cycle. Consequently, the bid due date remains unchanged.

2. In planning a site visit, if we're not able to make the specific date on September 8th, will Kris Womack be available as a contact to reach out and coordinate with?

SEAPA RESPONSE: Yes, Kris Womack is available via email at kwomack@seapahydro.org or contact the Contracts Administrator at contadmin@seapahydro.org. SEAPA can still accommodate site visits once the interested bidder arrives at Tyee. As a reminder, all costs of the site visit are the responsibility of the bidder. SEAPA will do its best to work around bidder's schedules to accommodate a site visit.

3. As far as the site visit, is there something pre-organized or are we on our own to organize that and just let you know that we're coming?

SEAPA RESPONSE: See the response to Inquiry No. 2 above. At the pre-bid meeting it was determined SEAPA's Project Manager, Kris Womack, may be able to accommodate site visits into October if bidders contact him with their request. Requests may also be sent to either Kris Womack or the Contracts Administrator as noted in No. 2 above.

4. With regard to a site visit, if traveling by vessel to Tyee, vessels can only access Tyee if tides allow, so if a bidder misses the tide window to return, is there accommodations at the site for overnighting?

SEAPA RESPONSE: Limited overnight accommodation may be available on a case-by-case basis, subject to strict operational scheduling. While SEAPA holds a permit for use of the on-site U.S. Forest Service cabins, an ongoing station service project has fully occupied the primary crew quarters. Bidders must propose their specific site-visit dates and times to the Project Manager or Contract Administrator in advance to determine if cabin space can be accommodated. Bidders remain ultimately responsible for managing their vessel transit windows in accordance with local tide charts.

INQUIRIES AND CLARIFICATIONS RECEIVED POST PRE-BID CONFERENCE

1. Does the boat dock at Tyee go dry during low tide?

SEAPA RESPONSE: No, the main dock at Tyee does not go completely dry during low tide. During the largest negative tide the dock may only have 1 to 2 ft of water. Also, navigating to it can become highly problematic or impossible at low water.

The Dock vs. The Estuary

- **The Barge/Floating Dock:** The facility's deep-water marine terminal and floating barge dock sit further out on a narrow bench of land along the tidal estuary. The dock itself generally retains water depth, but extreme Southeast Alaska low tides (which frequently drop below 0.0 feet Mean Lower Low Water) can limit the draft of vessels able to safely tie up.
- **The Bradfield River Estuary Bottleneck:** While the dock itself might not sit in dry mud, gaining water access to the facility is the real challenge. Boats must traverse the shallow,

highly dynamic channels of the Bradfield River estuary. These glacial mudflats and shifting river channels do go dry or become completely unnavigable during low tide.

Navigation Guidance

If you are planning a trip by boat from Wrangell to the Tyee facility, you must strictly consult local [NOAA Tide Predictions for Wrangell / Bradfield Canal](#). Operators generally schedule arrivals and departures around high slack tide to ensure they have enough water depth to clear the flats in the estuary approach.

A Bathymetric Survey was performed by R&M Engineering at Tyee on May 24, 2023 and is attached as **Attachment A** to this Addendum No. 2 and incorporated herein by reference.

2. Will the dock be available during the project for use by Contractor for employee housing?

SEAPA RESPONSE: The dock is available for operational project use and transient vessel staging; however, the dock is not available for the semi-permanent mooring of employee housing barges or temporary housing structures. Furthermore, severe tidal limitations exist at this location, as detailed in the Response to Inquiry #1 above. SEAPA cannot guarantee that the dock or adjacent barge landing areas will be physically accessible or available for any continuous length of time due to these extreme tidal fluctuations.

If the Bidder intends to utilize an independent barge for housing, meals, and logistics, the barge must be moored clear of primary operational areas. Bidders must submit with their bids a preliminary drawing showing the proposed location of the barge, the type of anchoring system intended (e.g., multi-point anchors or shore ties), and a technical narrative describing how the contractor plans to manage the 15-to-20-foot tidal range.

Note: Final, stamped marine engineering certifications are NOT required at the time of bid submission. The successful contractor, however, will be required to provide final Mooring Plans stamped by a licensed Professional Engineer (PE) with demonstrated marine or naval engineering expertise prior to mobilization.

3. For the purposes of obtaining the correct insurance limits, can SEAPA please provide the individual values of the Owner-Furnished Equipment (OFE)?

SEAPA RESPONSE: The following is a table of the Actual OFE costs and estimated costs of equipment that may be used by Contractor during the project. Also, see Section 6 (Builders Risk Cost Disclosure Form) on page 4 of **Attachment B** to this Addendum for the Total Insured Value (Completed Value, including OFE) of \$11,800,000.

Equipment Description	Cost	Comments
	Actual Cost of OFE	
Turbine and Accessory equipment	Actual \$2,873,946	New supplied by Canyon Hydro
Generator	Actual \$1,954,006	New supplied by Canyon Hydro
15KV switchgear	\$1,185,991	New supplied by Canyon Hydro
GSU Transformer	\$1,232,100	New supplied by Canyon Hydro
TIV Valve	\$489,131	New supplied by Canyon Hydro
Governor, HPU, control panels and accessories	\$972,196	New supplied by Canyon Hydro

	Est. Cost of Equipment that may be used by Contractor during the project	
35-ton Bridge Crane	\$205,000	(Unit cost est. \$120,000 + steel works + \$35,000 installation)
Volvo L120 Loader	\$ 55,000	New costs \$250,000 or more
Genie Manlift	\$ 35,000	New lists for \$68,000
Kobelco 160 Excavator	\$ 28,000	New lists for \$200,000 or more

4. Please advise if a builders risk insurance policy is required and who is responsible for the policy.

SEAPA RESPONSE: Yes, the successful Contractor is required to procure and maintain the policy. A draft of the Builders Risk and Owner-Equipment Insurance Requirements is attached as **Attachment B** to this Addendum No. 2 and incorporated herein by reference..

5. It does not appear that the switchyard drawings are posted on the SEAPA RFP website. Can you please make these drawings available for download?

SEAPA RESPONSE: The switchgear drawings are in Exhibit B (Construction Drawings) to the RFP starting on page 121.

(a) Please confirm the current contractor qualification requirements, bonding and insurance requirements, Alaska licensing requirements, and whether participation in the pre-bid conference identified in Addendum No. 1 is mandatory for proposal eligibility.

SEAPA RESPONSE: Yes. The RFP and Addendum No. 1 to the RFP clearly state that the pre-bid conference was mandatory.

(b) Please also confirm whether any additional addenda, site-access requirements, domestic-content interpretations, or approved subcontractor/supplier requirements have been issued?

SEAPA Response: Aside from Addendum Nos. 1 through 3, no other addenda have been issued. Bidders are directed to review the contents of all Addendums issued for all official updates and clarifications regarding site-access requirements, domestic-content interpretations, and approved subcontractor/supplier requirements.

6. Is contractor camp-generated sanitary waste allowed in the existing sanitary system or be permitted to be burned in the onsite incinerator?

SEAPA Response: No.

7. What camp-generated solid wastes are permitted in their onsite incinerator?

SEAPA Response: None. On-site incineration of camp-generated solid waste, kitchen scraps, or industrial refuse is strictly prohibited at the project site. The Contractor is required to completely contain, store, and transport all solid waste off-site to an approved, regulated disposal facility.

Note: *Wastewater compliance is a separate requirement; if a housing barge is proposed, the Bidder must submit a Conceptual Wastewater Strategy with their bid, detailing the onboard Marine Sanitation Device (MSD) or holding tank capacities in compliance with ADEC regulations.*

8. Please confirm who is to provide vibration monitoring.

SEAPA Response: The vibration monitoring system will be provided as part of the supply contract to be installed by the construction contractor under this RFP.

9. Is the spiral case being shipped loose/modular which will require field welding, or shipped assembled.

SEAPA Response: The distribution piping will be shipped in 4 sections and will require field welding during assembly.

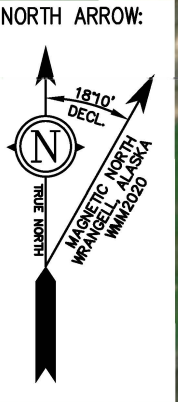
Except as clarified or modified herein, all terms, conditions, and specifications of the RFP and Addendum No. 1 remain in full force and effect.

Attachments:

- A. Bathymetric Survey of Tyee**
- B. Draft Builders Risk and Owner-Equipment Insurance Requirements**

End of Addendum No. 2

TIDAL DATUM	
NOAA CHART 17385 WRANGELL (56°28'N / 132°23'W)	
MHHW	16.0'
MHW	15.1'
MLW	1.5'
MLLW	0'



CP #2
SET REBAR W/ YPC
N 1,609,358.41 FT
E 3,120,812.03 FT
ELEV. 14.12 FT

CP #1

BASIS OF COORDINATES:

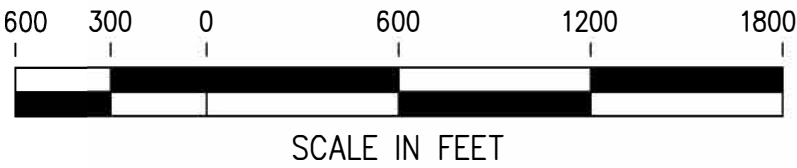
SEE COORDINATE STATEMENT THIS SHEET
MONUMENT #1 PER THIS PLAT
SET 5/8" REBAR WITH YPC
NAD 83 (2011)
LAT. N 56°13'17.94058"
LONG. W 131°31'55.22970"
AK SPC 83 (ZONE 1)
N 1609222.41 FT
E 3120298.94 FT
ELEVATION
NAVD 88 (GEOID 12B): 6.16 FT
MEAN LOWER LOW WATER (MLLW): 12.02 FT

BASIS OF BEARING

BEARINGS SHOWN ARE NAD 83 GEODETIC BEARINGS BASED ON HIGH PRECISION GLOBAL NAVIGATION SATELLITE SYSTEM TECHNOLOGY, USING TRIMBLE (R8-3 & R10) RECEIVERS, DIFFERENTIALLY CORRECTED AND PROCESSED USING TRIMBLE BUSINESS CENTER SOFTWARE, VERSION 5.81. DISTANCES SHOWN ARE HORIZONTAL GROUND DISTANCES.

COORDINATES

THE SHOWN NAD 83 COORDINATES ARE BASED ON AN OPUS SOLUTION (2011)(EPOCH:2010.0000) FOR MONUMENT #1 AS SHOWN. THE COORDINATES WERE CONSTRAINED TO THE NATIONAL SPATIAL REFERENCE SYSTEM USING THE CORS REFERENCE STATIONS: AB49 (DM7453), JNU1 (DF4367), AND GLBX (DR8812).



R&M ENGINEERING-KETCHIKAN, INC.
7180 REVILLA ROAD
KETCHIKAN, AK 99901

Phone: (907) 225-7917
Fax: (907) 225-3441

WRANGELL OFFICE
P.O. BOX 2286
WRANGELL, AK 99929

Phone: (907) 305-0820

PROJECT:
TYEE BATHYMETRY SURVEY
BATHYMETRY SURVEY FOR THE SEAPA TYEE
TIDEWATER ACCESS ROUTE ALONG THE
BRADFIELD RIVER FLATS

DRAWN BY: MCH
CHECKED BY: CGP
DATE PLATTED: JUNE 2023
DATE SURVEYED: 05/24/2023
SCALE: 1"=600'
SURVEYOR: MCH
PROJ NO.: 232708

SOUTHEAST ALASKA POWER AGENCY (SEAPA)

Tyee Lake Third Turbine Construction Project

DRAFT – BUILDERS RISK & OWNER-EQUIPMENT INSURANCE REQUIREMENTS*(Proposed Attachment – for incorporation into the Insurance Requirements exhibit and Bid Schedule via Addendum)***1. Purpose**

This specification establishes (a) the Builders Risk (Course of Construction) insurance requirement that the successful Contractor is required to procure and maintain for the Tyee Lake Third Turbine Construction Project (the “Project”), and (b) the additional related coverages required whenever Contractor has SEAPA property in its care, custody, or control or operates SEAPA-owned material handling equipment, including but not limited to the Powerhouse Bridge Crane. Bidders are required to price coverage under this addendum as a separately identified, segregated line item rather than including the cost of such insurance within General Conditions, General Requirements, or Overhead and Profit.

This structure preserves a single point of responsibility for the coverage through Contract execution while giving Owner the transparency and contractual right to elect self-procurement, either prior to Notice to Proceed or by deductive Change Order thereafter, once actual market pricing is known.

2. Contractor's Obligation to Procure Builders Risk Insurance

Unless and until Owner exercises the election described in Section 5 below, Contractor shall procure, pay for, and maintain a Builders Risk insurance policy meeting, at minimum, the requirements set forth in the table below. This coverage is **in addition to — not in lieu of** — the Commercial General Liability, Workers' Compensation, Automobile, Umbrella/Excess, and equipment-use and other coverages required elsewhere in this specification and the Contract's Insurance Requirements.

Element	Requirement	Notes / Rationale
Policy Type	"All-Risk"/Special Form, Completed Value, Non-Reporting Builders Risk (Course of Construction) policy.	Broadest available trigger; to avoid reporting-form lapses on a remote, phased project.
Named Insureds	Owner (SEAPA), Contractor, all Subcontractors and Sub-subcontractors of every tier, Owner's Engineering Consultant, and the OFE Supplier, each as their interest may appear.	To prevent coverage gaps as custody of OFE passes between parties.
Property Covered	The Work; all Contractor- and Owner-Furnished Equipment (OFE) including the turbine, generator, transformer, governor, switchgear and auxiliary systems from the point such property comes into Contractor's care, custody, or control; temporary structures; construction materials and equipment intended for incorporation into the Work.	OFE is independently procured by Owner and transferred to Contractor (see RFP § Offloading Transformer, Generator, Turbine and Auxiliary Equipment).
Covered Perils	All-risk/special form, including fire, wind, flood, earthquake, and high-water events; no exclusion	Site is subject to seasonal high-water events per RFP schedule risk disclosures;

Element	Requirement	Notes / Rationale
	for testing, hot testing, or commissioning activities. Include option for marine transit of OFE	commissioning is a distinct, extended project phase.
Territory	On-site at the Tyee Powerhouse; in transit from the Tyee barge bulkhead/ramp through final installation; any authorized off-site storage or laydown location.	Closes the marine-transit gap between barge delivery and Contractor custody.
Policy Period	Continuous from first movement of insurable property to the site (or Contractor's assumption of custody, if earlier) through the date of Owner's final written acceptance, including synchronization and commissioning.	Standard builders risk forms often sublimit or exclude testing; this must be affirmatively covered through Owner acceptance.
Limits	100% of completed insurable value of the Work, on a stated/agreed value basis, including full replacement value of the OFE.	Reflects the high value of Owner-procured generation equipment relative to the construction contract price.
Deductible	Proposed by Bidder, subject to Owner's prior written approval; Contractor responsible for deductible amounts arising from Contractor's or a Subcontractor's fault.	Owner to evaluate proposed deductible as part of cost disclosure (Section 4, below).
Loss Payees / Subrogation	Owner and Contractor named as loss payees as their interests may appear; policy to include a mutual waiver of subrogation in favor of Owner, Contractor, and Subcontractors of every tier.	Standard risk-transfer mechanism; avoids post-loss litigation between Owner and Contractor for insured perils.
Evidence of Coverage	Certificate of insurance and full copy of policy declarations, forms, and endorsements submitted to Owner not later than ten (10) business days prior to Notice to Proceed.	Allows Owner time to review sublimits/exclusions before mobilization begins.

3. Contractor's Use of SEAPA-Owned Equipment

The RFP permits Contractor to use SEAPA-owned material handling equipment — the 35-ton Powerhouse Bridge Crane, Volvo L120 Front End Loader, Genie Manlift, and Kobelco 160 Excavator — provided Contractor takes full responsibility for its operation. This creates distinct insurance exposures, addressed separately below.

Exposure	Required Coverage	Minimum Limit	Notes / Rationale
Damage to SEAPA's Equipment	Bailee's Liability / Care, Custody & Control coverage, or a Non-Owned/Borrowed Equipment Floater specifically scheduling the Bridge Crane, Front End Loader, Manlift, and Excavator by name and stated value.	\$ <i>TBD</i> per occurrence	Standard CGL excludes property in Contractor's care, custody, or control — this is the most commonly missed gap in equipment-sharing arrangements. Limit should reflect crane replacement value.
Damage to the Load Being Lifted (OFE)	Riggers Liability / Installation Floater, scheduled to include the turbine, generator, transformer, and	\$ <i>TBD</i> per occurrence; dedicated sublimit	Bridge Crane is the only means of offloading and positioning the generator rotor — a single mis-rig is a high-consequence, low-frequency

Exposure	Required Coverage	Minimum Limit	Notes / Rationale
	auxiliary components while on the hook or in active rigging.	for generator rotor lift	event warranting its own scheduled limit.
Third-Party Bodily Injury / Property Damage	Commercial General Liability, backstopped by Umbrella/Excess Liability (per the limits specified elsewhere in the Insurance Requirements exhibit).	Per CGL/Umbrella Requirements-See Exhibit A	Confirm the policy carries no “mobile equipment” exclusion that could inadvertently apply to the Loader or Excavator.
Injury to Contractor's Employees, Operator or Rigging Crew	Workers' Compensation / Employer's Liability.	Statutory / per Insurance Requirements See Exhibit A	Applies regardless of whose equipment (Contractor's or SEAPA's) is being operated at the time of injury.

3.1 Operator Certification and Pre-Use Conditions

As a condition of Contractor's use of the Powerhouse Bridge Crane (and to the coverage described above responding to any related claim), Contractor shall provide, prior to first use:

- Documented certification specific to overhead bridge crane operation (NCCCO Overhead Crane Operator OVR certification or equivalent) for each person who will operate the crane. **A mobile/lattice-boom crane certification does not satisfy this requirement.**
- Written confirmation that Contractor has inspected, load-tested, or otherwise certified the Bridge Crane, Loader, Manlift, and Excavator as suitable for Contractor's intended use, per the RFP's existing equipment-use provision.
- A rigging plan, reviewed and signed off by a qualified rigger holding a NCCCO Rigger II Certification, for each critical lift including the generator rotor.
- Certificates of insurance and copies of insurance policies acceptable to Owner evidencing all four coverages described in the above table, submitted to Owner prior to first use of any SEAPA-owned equipment

3.2 Additional Insured Status and Waiver of Subrogation

Contractor's Commercial General Liability and Umbrella/Excess Liability policies shall name Owner as an additional insured with respect to Contractor's operation of SEAPA-owned equipment. The Bailee's Liability/Care, Custody & Control coverage and the Riggers Liability/Installation Floater shall each include a waiver of subrogation in favor of Owner, except with respect to loss or damage arising from Owner's sole negligence in maintaining the equipment prior to turnover for Contractor's use.

4. Segregated Bid Pricing Requirement (Builders Risk)

Bidders shall complete the Builders Risk Cost Disclosure Form in Section 6 below and shall carry the resulting total as a distinct line item on the Bid Schedule and Addendum Acknowledgment Form (Attachment 10), separately identified from all other General Conditions, General Requirements, and Overhead and Profit costs.

- The segregated line item shall be included in the Bidder's Total Bid Price for purposes of bid evaluation under Scoring Criterion 1 (Unit Price Lump-Sum Cost), so that all proposals remain priced on a comparable, apples-to-apples basis.

- Bidders shall attach supporting detail sufficient for Owner to assess the reasonableness of the proposed premium, including the intended carrier, proposed limits, proposed deductibles, and any material sublimits or exclusions (e.g., flood, earthquake, marine transit, testing/commissioning).
- Failure to separately itemize the Builders Risk cost as required by this Section may be treated by Owner as a basis for requesting clarification under the RFP's "Clarification of Bids" provision, and repeated failure to respond may render the bid non-responsive.

5. Owner's Reservation of Right to Self-Procure (Builders Risk)

Owner reserves the right, in its sole discretion, to elect to procure the Builders Risk policy directly (or to place it under Owner's existing operational property program via a course-of-construction endorsement) in lieu of Contractor's procurement, upon written notice to Contractor:

- Prior to Notice to Proceed, in which case the segregated Builders Risk line item identified in Section 4 shall be deducted from the Contract Sum in full prior to Contract execution; or
- At any time thereafter by deductive Change Order, with the deduction based on Contractor's actual, documented, unearned premium and any applicable cancellation terms.

Owner's election under this Section 5, or its decision not to exercise this election, shall not be construed as a determination regarding the adequacy of coverage, and does not relieve Contractor of responsibility for loss or damage arising from Contractor's negligence, willful misconduct, or failure to comply with the Technical Specifications and Construction Drawings.

6. Builders Risk Cost Disclosure Form

To be completed and submitted with the Bid Schedule and Addendum Acknowledgment Form (Attachment 10). All dollar figures shall be stated in U.S. Dollars. Attach carrier quote or binder-level detail, if available, as backup.

Proposed Builders Risk Carrier(s)	<i>Insert carrier name(s)</i>
Carrier A.M. Best Rating	<i>Insert rating, e.g., A- VIII</i>
Policy Form	<i>e.g., Special/All-Risk, Completed Value, Non-Reporting</i>
Total Insured Value (Completed Value, incl. OFE)	\$ 11,800,000¹
Per-Occurrence Deductible (All Other Perils)	\$
Flood Deductible / Sublimit	\$
Earthquake Deductible / Sublimit	\$

¹ **OFE Procurement Contract (11,800,000):** SEAPA's separate equipment procurement contract (RR25408, Tyee 3rd Turbine, Generator & Transformer Procurement Project) was awarded to Canyon Industries, Inc. in June 2025 for a base price of \$11,417,618. Board-approved Change Orders 1–4 add a further \$377,900, bringing the approved contract value to approximately \$11,800,000.. This figure covers the turbine, generator, transformer, governor, HPU, unit controls, cooling water system, and switchgear, manufacturing, fabrication, freight and duty, testing, commissioning, rigging and installation labor, and is a reasonable starting reference for the "Total Insured Value" field above — but excludes possible additional freight, spares, delivery-window cost escalation (equipment is not due on site until after March 18, 2027), and any other change orders approved.

Marine Transit Sublimit (barge landing to site)	\$
Testing & Commissioning Coverage Included?	<i>Yes / No — describe any sublimit</i>
Policy Inception Date (Proposed)	<i>Date</i>
Policy Expiration / Coverage-Through Date	<i>Date (through Owner's final written acceptance)</i>
Annual / Term Premium	\$
Broker Fees, Policy Fees, Surplus Lines Tax (if any)	\$
Estimated TOTAL Builders Risk Line-Item Price (as carried in Bid Schedule, Line Item ____)	\$

Bidder certifies that the above pricing reflects a bona fide, currently obtainable quotation or good-faith estimate for the coverage described in Section 2, and that Bidder will provide updated, binder-level pricing to Owner within five (5) business days of request during the Contract Conformance Period.