

News Release**Wabtec and Keolis Group sign a global cooperation agreement**

PITTSBURGH, DEC 19, 2020: Wabtec Corporation (NYSE: WAB) and Keolis Group announced today the signing of an international business development agreement to partner on commercial activities and the development of innovative products for the transit and freight industries. The three-year agreement combines Wabtec's product portfolio and Keolis' transportation expertise in local markets to offer tailored solutions focused on HVAC energy efficiency, smart solutions for brakes, rolling stock monitoring systems and pantographs, as well as enhanced passenger information systems.

"This agreement builds on the strong relationship between our two companies over many years," said **Lilian Leroux, President of Wabtec's Transit business**. "Our partnership reinforces the commitment to accelerate the deployment of solutions for a more sustainable and 'greener' world. It also underlines the value of our innovative product and solutions."

Wabtec and Keolis have a shared vision of fostering sustainable operations. This agreement aims to provide operators with technologies that reduce energy consumption, accelerate the shift to green, and enhance reliability and performance. It also seeks to improve safety and comfort for passengers.

Claire Martin, Executive Director Industrial division *"For Keolis, this partnership with Wabtec is part of a strategy to structure the relationship with the major equipment manufacturers in the sector so that the group can continue to be seen as a global mobility operator. Given the Wabtec group's presence in the various modes of transport - bus & coaches and guided transport - and on a multitude of systems, this agreement will enable the development of joint projects to improve the experience of our customers"*

About Wabtec

[Wabtec Corporation](http://www.WabtecCorp.com) is a leading global provider of equipment, systems, digital solutions and value-added services for freight and transit rail. Drawing on nearly four centuries of collective experience across Wabtec, GE Transportation and Faiveley Transport, the company has unmatched digital expertise, technological innovation, and world-class manufacturing and services, enabling the digital-rail-and-transit ecosystems. Wabtec is focused on performance that drives progress, creating transportation solutions that move and improve the world. The freight portfolio features a comprehensive line of locomotives, software applications and a broad selection of mission-critical controls systems, including Positive Train Control (PTC). The transit portfolio provides highly engineered systems and services to virtually every major rail transit system around the world, supplying an integrated series of components for buses and all train-related market segments that deliver safety, efficiency and passenger comfort. Along with its industry-leading portfolio of products and solutions for the rail and transit industries, Wabtec is a leader in mining, marine and industrial solutions. Wabtec has approximately 27,000 employees in facilities throughout the world. Visit the company's new website at: www.WabtecCorp.com.

About Keolis

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Keolis is a pioneer in developing public transport systems and works alongside public authorities who want to enhance shared mobility systems to grow the appeal and vitality of their regions. A world leader in operating automated metro and tramway systems, Keolis and its partners and subsidiaries Kisio, EFFIA, Keolis Santé and Cykleo support the core business with innovations offering new and bespoke shared mobility solutions for modes including trains, buses and coaches, trolleybuses, shared car solutions, river and sea shuttle services, bike share services, car sharing, fully electric driverless shuttles and urban cable cars. In France, Keolis is the second largest provider of parking management solutions through its subsidiary EFFIA, and the country's leader in medical transport since the creation of Keolis Santé in July 2017. The Group is 70%-owned by SNCF and 30%-owned by the Caisse de Dépôt et Placement du Québec (Quebec Deposit and Investment Fund), and employs 68,500 people in 15 countries. In 2019, it posted revenue of €6.6 billion. In 2019, 3.4 billion passengers used one of Keolis' shared mobility services. www.keolis.com

* Australia, Belgium, Canada, China, Denmark, France, Germany, India, the Netherlands, Norway, Qatar, Senegal, Sweden, the United Kingdom and the United States.

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