

PRESS RELEASE

Paris, 18 January 2022

Keolis successfully sets up a €600 million syndicated loan indexed to sustainable development indicators

- **Signed on 21 December 2021 with a group of 14 partner banks, this largely oversubscribed financing solution corresponds to a €600 million loan with a maturity of five years, aimed at refinancing existing credit lines.**
- **This operation is consistent with Keolis' CSR strategy, which includes a margin adjustment mechanism linked to achieving annual targets related to the environment, diversity and health & safety.**
- **This refinancing solution reinforces the liquidity profile of the Keolis Group and extends the average maturity of its debt under competitive financial conditions.**

Christelle Villadary, Chief Financial and Legal Officer of the Keolis Group: *"By indexing the cost of this syndicated loan to Keolis' sustainable development objectives, this operation places our CSR ambitions at the centre of our financing strategy. In addition, this credit line allows Keolis to strengthen its financing structure by extending the maturity of its debt under competitive conditions. The success of this operation, illustrated by a high level of oversubscription, testifies to our banking partners' confidence in the Keolis Group's credit profile and in the quality of its development model."*

Initial financing indexed to four CSR indicators

Keolis is innovating by linking this financing to the sustainable development criteria at the heart of the Keolis Group's CSR strategy.

This new credit line includes a margin indexation mechanism based on achieving annual targets in:

- gender equality, with a commitment to increase the proportion of women in Keolis' overall workforce.
- the environment, with two target indicators, one indexed to the proportion of employees present in subsidiaries covered by ISO 14001¹ Environmental Management System (EMS) certification, and the other, from 2023, based on the Keolis Group's commitments to reducing greenhouse gas (GHG) emissions. These indicators reflect Keolis' positive contribution to current environmental challenges including climate change, improving energy efficiency and protecting resources (water, soil, commodities, biodiversity).

¹ This standard covers a wide range of environmental criteria, primarily organising, monitoring and measuring environmental performance, implementing actions to save resources (particularly water, waste management and energy), and monitoring environmental risks.

- health and safety, through a target to increase the proportion of employees covered by a safety management standard accreditation (ISO 45001 or 39001²) with a particular focus on the development of internal safety culture training and measures to prevent accidents at work, such as those related to musculoskeletal issues, falls or traffic accidents.

By linking this syndicated loan to specific, ambitious CSR objectives, this operation makes it possible to deliver on the Keolis Group's commitments in terms of sustainable development, in line with its **corporate purpose** to "enhance everyday life in cities and communities by imagining and operating safe, smart and sustainable mobility solutions accessible to each and everyone".

This operation also enables the Keolis Group to extend the average maturity of its debt and to maintain robust liquidity at optimal conditions in line with its strategic roadmap.

Counsel

- Keolis was advised by the law firm White & Case LLP in Paris.
- This new credit line has been subscribed by:
 - BNP Paribas, BRED, Caisse Régionale de Crédit Agricole Mutuel de Paris et d'Ile-de-France, Crédit Agricole CIB, CIC, ING, Natixis and Société Générale as mandated lead arrangers and bookrunners.
 - Bayerische Landesbank, CaixaBank, HSBC Continental Europe, KBC, La Banque Postale and SMBC as mandated lead arrangers.
- The operation was structured by BNP Paribas (Sustainable Development Coordinator), Natixis (Coordinator and Documentation Agent) and Crédit Agricole CIB (Agent).
- The banks were advised by Latham & Watkins LLP.

About Keolis

Keolis is a pioneer in developing public transport systems and works alongside public authorities who want to enhance shared mobility systems to grow the appeal and vitality of their regions. A world leader in operating automated metro and tramway systems, Keolis and its partners and subsidiaries Kisio, EFFIA, Keolis Santé and Cykleo support the core business with innovations offering new and bespoke shared mobility solutions for modes including trains, buses and coaches, trolleybuses, shared car solutions, river and sea shuttle services, bike share services, car sharing, fully electric driverless shuttles and urban cable cars. In France, Keolis is the second largest provider of parking management solutions through its subsidiary EFFIA, and the country's leader in medical transport since the creation of Keolis Santé in July 2017.

The Group is 70%-owned by SNCF and 30%-owned by the Caisse de Dépôt et Placement du Québec (Quebec Deposit and Investment Fund) and employs 68,500 people in 15 countries. In 2020, it posted revenue of €6.1 billion. In 2019, 3.4 billion passengers used one of Keolis' shared mobility services. www.keolis.com

* Australia, Belgium, Canada, China, Denmark, France, India, the Netherlands, Norway, Qatar, Senegal, Sweden, the United Arab Emirates, the United Kingdom and the United States.

² These standards guarantee the quality of the processes and routines implemented to ensure health and safety at work and ensuing continuous improvement. They facilitate the organisation of safety management based on the best international standards and practices.



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