

PRESS RELEASE

Paris, December 19, 2022

Keolis issues a €100 million inaugural sustainability-linked schuldscheindarlehen

- In a challenging environment, Keolis has successfully issued its inaugural Sustainability-linked Schuldschein (SSD) for a size of €100 million. The Schuldschein with tenors of five and seven years included a set of ambitious KPIs¹ derived from Keolis' sustainability corporate strategy. The Schuldschein transaction has been arranged by Crédit Agricole CIB, ING and Société Générale and has been distributed with investors from Europe and Asia.
- This financing continues to strengthen Keolis' ESG² strategy and puts it at the core of the group's operations. The Schuldschein includes a margin adjustment mechanism which is based on and linked to achieving annual targets related to environment, diversity and health & safety criteria
- This SSD transaction diversifies the funding sources of Keolis and further extends its average maturity. The proceeds of the SSD will be used for General Corporate Purposes.

Christelle Villadary, Chief Financial and Legal Officer of Keolis, said: *"This inaugural Sustainability-linked Schuldschein placement further strengthens Keolis' financing structure by extending the maturity of its debt at competitive conditions. It is an important step towards the diversification of the Group's funding sources that is fully aligned with Keolis' broader strategic shift to sustainability-linked financings. The success of this private placement, despite a challenging market environment, highlights the strong support and confidence of our financial partners in Keolis."*

Linking all financings to sustainable indicators

With this Sustainability-Linked Schuldschein, Keolis group financings include sustainable features and targets and thereby promote more responsible transport solutions. The KPIs used in the SSD are fully aligned with both Keolis €900m revolving credit facility as well as its €600 million syndicated term loan, announced in January 2022.

The margin indexation mechanism is based on achieving annual targets related to:

- **The environment**, with two target indicators, one indexed to the proportion of employees present in subsidiaries covered by ISO 14001 Environmental Management System (EMS) certification, and the other, from 2023, based on the group's commitment to reducing greenhouse gas (GHG) emissions

¹ Key Indicator Performance

² Environmental, social, and governance

- **Diversity**, with a commitment to increase the proportion of women in Keolis' overall workforce
- **Health and safety**, through a target to increase the proportion of employees covered by a safety management standard accreditation with a particular focus on the development of internal safety culture training and measures to prevent accidents at work.

Partners

Crédit Agricole CIB, ING and Société Générale acted as lead arrangers and Keolis was advised by the law firm White & Case LLP in Paris.

About Keolis

Keolis is a pioneer in developing public transport systems and works alongside public authorities who want to enhance shared mobility systems to grow the appeal and vitality of their regions. A world leader in operating automated metro and tramway systems, Keolis and its partners and subsidiaries Cykleo, EFFIA, Hove, Keolis Santé, Kisio and support the core business with innovations offering new and bespoke shared mobility solutions for modes including trains, buses and coaches, trolleybuses, on-demand transport, transport for people with reduced mobility, driver and sea shuttle services, bikes share services and long-term rental, car sharing and fully electric driverless shuttles. In France, Keolis is the second largest provider of parking management solutions through its subsidiary EFFIA, and the country's leader in medical transport since the creation of Keolis Santé in July 2017. The Group is 70%-owned by SNCF and 30%-owned by the Caisse de Dépôt et Placement du Québec (Quebec Deposit and Investment Fund) and employs 68,000 people in 13 countries. In 2021, it posted revenue of €6.3 billion. In 2019, 3.4 billion passengers used one of Keolis' shared mobility services. www.keolis.com

* Australia, Belgium, Canada, China, Denmark, France, India, the Netherlands, Qatar, Sweden, the United Arab Emirates, the United Kingdom, and the United States.

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