

Keolis signs an agreement for the acquisition of passenger transport activities in Canada

- Keolis has signed an agreement with *Student Transportation of America (STA)* to acquire the two business divisions, *Transit* and *Motorcoach*, of *Pacific Western Transportation Ltd. (PWT)*, a Canadian passenger transport company based in Calgary.
- With this acquisition, Keolis strengthens its presence in North America and becomes a leading operator in the field of urban transport, intercity buses, and on-demand mobility in Western Canada.

Commenting on this acquisition, **Marie-Ange Debon, Chairwoman and Group Chief Executive Officer of Keolis** said: *"This is an important step in our development strategy, particularly in North America. It allows us to reinforce our presence in Canada and expand our expertise and services to new promising regions. We are excited to welcome the Pacific Western Transportation teams to the Keolis family, and we look forward to continue providing high-performing and quality transport solutions to our customers."*

With 550 buses and coaches in operation, the *Transit* and *Motorcoach* entities provide urban transport services in 23 municipalities in the provinces of Alberta and British Columbia, as well as intercity transport services in the same provinces and Ontario, under iconic brands such as *Red Arrow* and *Ebus*. These entities generated a revenue of CAD 115 million (approximately EUR 80 million) in 2023.

Keolis doubles in size in Canada

Present in Canada since 2002, particularly in Quebec, Montreal, and Ottawa as a bus and coach operator, Keolis doubles its size in this market with these new positions in the west of the country. It will capitalise on the know-how and expertise of the teams in place at *Pacific Western Transportation*, thereby becoming a central operator of urban transport, intercity motorcoaches, and on-demand mobility in Western Canada.

With recognized expertise in sustainable mobility and innovative services for its customers, Keolis will continue to develop efficient transport solutions tailored to the needs of Canadian local communities and their residents.

Beyond Canada, Keolis is a major player in the public transport sector in North America. The Group has been operating several transport networks in the United States since 2009, notably in the cities of Boston (rail), Washington DC, Austin, and Phoenix (bus).

The completion of the transaction is subject to the usual conditions precedent and the required regulatory approvals in Canada.

Founded in 1997, STA is a leader in school transportation in North America. With over 22,000 vehicles, STA provides its clients with the highest level of safety and reliability in school

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KEOLIS

transportation, management, logistics, and technology solutions throughout the United States and Canada. In 2022, STA acquired Pacific Western Transportation (PWT).

KEY FIGURES

- Head office of the Transit and Motorcoach business divisions located in Calgary, with a presence in 3 provinces in Canada: Alberta, British Columbia, and Ontario.
- 2023 revenue: 115 million Canadian dollars (~80 million euros)
- 550 buses and coaches in operation
- 1,106 employees

About Keolis

Keolis is a pioneer in developing public transport systems and works alongside public authorities who want to enhance shared mobility systems to grow the appeal and vitality of their regions. A world leader in operating automated metro and tramway systems, Keolis and its partners and subsidiaries Cykleo, EFFIA, Hove, Keolis Santé, Kisio and support the core business with innovations offering new and bespoke shared mobility solutions for modes including trains, buses and coaches, trolleybuses, on-demand transport, transport for people with reduced mobility, driver and sea shuttle services, bikes share services and long-term rental, car sharing and fully electric driverless shuttles. In France, Keolis is the second largest provider of parking management solutions through its subsidiary EFFIA, and the country's leader in medical transport since the creation of Keolis Santé in July 2017. The Group is 70%-owned by SNCF and 30%-owned by the Caisse de Dépôt et Placement du Québec (Quebec Deposit and Investment Fund) and employs 68,000 people in 13 countries. In 2023, it posted revenue of €7.0 billion.

* Australia, Belgium, Canada, China, Denmark, France, India, the Netherlands, Qatar, Sweden, the United Arab Emirates, the United Kingdom, and the United States.

CONTACTS:

Ladislav DOR

Media relations officer
07 78 35 19 77
ladislav.dor@keolis.com

Sophie DURAND

Group Director Communications
06 37 86 44 00
sophie.durand@keolis.com