



13 May 2020

GOVERNMENT MUST ACT ON REAL-TIME FUEL PRICE REPORTING AFTER ACCC RULES OUT INVESTIGATION

Yesterday's admission by ACCC Chair, Rod Simms, that he is powerless to investigate fuel prices in Tasmania* leaves the Government no choice but to act.

RACT's Executive General Manager, Membership and Community, Stacey Pennicott, said that since 1 March 2020, Tasmanian motorists had been overcharged nearly \$13 million.

"With COVID-19 hurting the whole community and household budgets stretched to the limit, the last thing we need is to be paying more than our fair share for fuel," Ms Pennicott said.

"We appreciate the Government's calls for the ACCC to investigate, but now that has been ruled out the Government needs to act immediately.

"Motorists need to shop around, but the Government also needs to play its part by legislating for real-time fuel price reporting.

"Real-time fuel price reporting works. It's already the law in New South Wales and when Queensland trialled it, motorists saved \$122.8 million in just 12 months.

"The RACT stands ready to work with the Government to develop real-time fuel price reporting. The sooner the Government acts, the sooner we can all start saving."

* ABC Radio Hobart, 12 May 2020

FOR FURTHER DETAILS PLEASE CONTACT

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