

29 June 2022 at 08:00 CET | Borgo AB (publ) | Stock Exchange Release

Borgo AB (publ) aligns the definition of STIBOR in the terms and conditions of its covered bonds due 2025 and 2026 with its Medium Term Notes and Covered Bonds Programme

On 14 February 2022, Borgo AB (publ) (the “**Company**”) became the issuer of the SEK 2,000,000,000 covered bonds due in 2025 (ISIN code: SE0017232366) (the “**2025 Covered Bonds**”) and SEK 5,500,000,000 covered bonds due in 2026 (ISIN code: SE0017232358) (the “**2026 Covered Bonds**”) when Ålandsbanken Abp (“**Ålandsbanken**”) transferred the 2025 Covered Bonds and 2026 Covered Bonds to the Company together with a portfolio of Swedish mortgage loans.

Today, the Company announces that it corrects the definition of STIBOR in the terms and conditions of the 2025 Covered Bonds (the “**2025 Terms and Conditions**”) and the terms and conditions of 2026 Covered Bonds (the “**2026 Terms and Conditions**”), by removing the condition that STIBOR would be always deemed to be at least zero (a so called STIBOR floor). The 2025 Terms and Conditions and 2026 Terms and Conditions have been amended respectively (the “**Amended and Restated Terms and Conditions**”).

The Amended and Restated Terms and Conditions are effective as of today and they are available on the Company’s website at <https://www.borgohypotek.se/investor-relations>.

Borgo AB (publ)

For further information, please contact:
Fernanda Echenique, Head of Treasury
Email: fernanda@borgohypotek.se, ir@borgohypotek.se
Tel: +46 730 750 163, +46 10 525 25 00