

Borgo AB (publ) announces pricing update of tender offer regarding outstanding SEK notes

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Borgo AB (publ), Reg. No. 559153-2303 (the "Issuer" or "Borgo") announced a tender offer on 11 March 2024 targeting certain of the Issuer's outstanding SEK senior unsecured floating rate notes and the SEK senior unsecured fixed rate notes outlined below issued under the Issuer's Medium Term Note and Covered Bond Programme (the "Notes") to tender the Notes for purchase by the Issuer for cash (the "Tender Offer") up to a nominal amount equal to the Transaction Cap (as defined in the Tender Information Document dated 11 March 2024).

Pricing Update

Considering feedback received from investors, Borgo are revising the Purchase Price with respect to the SEK 500,000,000 Fixed due November 2024. The revised Purchase Price is outlined below. All other terms of the Tender Offer are unchanged.

Acceptance Priority / Description of the Notes / ISIN / Minimum Denomination / Purchase Price

Priority 1 / SEK 500,000,000 Fixed due November 2024 / SE0013360831 / SEK 2,000,000 / 100.10%

Priority 2 / SEK 1,750,000,000 FRN due February 2025 / SE0013360633 / SEK 2,000,000 / 99.60%

The Issuer will also pay an amount equal to any accrued and unpaid interest on the Notes on the Settlement Date in accordance with the terms and conditions of the Notes.

The Tender Offer is being made on the terms and subject to the conditions contained in the Tender Information Document dated 11 March 2024 and is subject to the offer restrictions set out and as more fully described in the Tender Information Document.

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DISCLAIMER

Neither this announcement nor the electronic transmission thereof constitutes an offer to buy or the solicitation of an offer to sell Notes (and tenders of Notes for purchase pursuant to the Tender Offer will not be accepted from holders) in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Tender Offer to be made by a licensed broker or dealer and the Dealers Manager or any of their affiliates are such a licensed broker or dealer in any such jurisdiction, the Tender Offer shall be deemed to be made by such affiliate, as the case may be, in such jurisdiction.