

# Final Terms

Loan no. 110

under the Swedish Medium Term Notes and Covered Bonds Programme

of

**Borgo AB (publ) (LEI 54930030QWENGUD8ZR59) (the “Issuer”)**

The Terms and Conditions dated 24 January 2023 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer’s base prospectus dated 20 January 2026, together with any supplementary prospectus published from time to time (the “**Base Prospectus**”). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the “**Prospectus Regulation**”) and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus including any supplements thereto and any documents incorporated therein by reference are made available at the Issuer’s website [www.borghypotek.se](http://www.borghypotek.se).

These Final Terms replace the Final Terms dated 5 February 2026 whereby the Loan Amount is increased from SEK 2,350,000,000 to SEK 3,350,000,000.

## General

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| 1. | Type of Note:                                  | Covered Bond   |
| 2. | Loan number:                                   | 110  |
|    | (i) Tranche name                               | 4  |
| 3. | <b>Aggregate Nominal Amount</b>                |  |
|    | (i) for the Loan:                              | SEK 3,350,000,000  |
|    | (ii) for tranche 4:                            | SEK 1,000,000,000  |
|    | (iii) for previous tranch(es):                 | Tranche 3: SEK 1,000,000,000<br>Tranche 2: SEK 750,000,000<br>Tranche 1: SEK 600,000,000 |
| 4. | <b>Currency:</b>                               | SEK  |
| 5. | <b>Nominal Amount per Note (denomination):</b> | SEK 2,000,000  |
| 6. | <b>Minimum subscription amount:</b>            | SEK 2,000,000  |

7. **Price per Note:** Tranche 4: 100.785% of the Nominal Amount plus accrued interest from and including 15 February 2026  
Tranche 3: 100.897% of the Nominal Amount **minus** accrued interest from 10 February 2026 to and including the next Interest Payment Date being 15 February 2026.  
Tranche 2: 100.481% of the Nominal Amount plus accrued interest from and including 8 September 2025  
Tranche 1: 100.443% of the Nominal Amount
8. **Number of book-entry Notes:** 1,675
9. **Issue Date:** Tranche 4: 20 April 2026  
Tranche 3: 10 February 2026  
Tranche 2: 12 September 2025  
Tranche 1: 8 September 2025
10. **Interest Commencement Date:** 8 September 2025
11. **Maturity Date:** 15 November 2029  
**Extended Maturity:** Applicable  
**Extended Maturity Date:** 15 November 2030
12. **Amount by which Note is to be repaid at the Maturity Date:** Nominal Amount
13. **Basis for calculation of interest:** Floating Interest Rate (FRN)
14. **Amount as basis for calculation of interest:** Nominal Amount
15. **Cover Pool:** The Issuer's Swedish cover pool

#### Interest

16. **Fixed Interest Rate:** Not Applicable
17. **Floating Interest Rate (FRN):** Applicable
- (i) **Base Rate:** 3-months STIBOR
- The interest Basis for the first coupon will be a linear interpolation between 2-months STIBOR and 3-months STIBOR
- (ii) **Margin:** + 0.50% annual interest calculated on the Nominal Amount
- (iii) **Interest Determination Date:** Two (2) Business Days prior to each Interest Period, first time 4 September 2025

- (iv) Interest Period: Period from 8 September 2025 to and including the 15 November 2025 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date.
- (v) Interest Payment Date(s): The last day of each Interest Period, 15 February, 15 May, 15 August and 15 November in each year, the first time on 15 November 2025 and the last time on the Maturity Date or the Extended Maturity Date (as applicable).
- (vi) Day Count Convention: Actual/360

## Other

- 18. **Green Medium Term Notes:** Not Applicable
- 19. **Admitted to trading on a Regulated Market:** Applicable
  - (i) Regulated Market: Nasdaq Stockholm
  - (ii) Estimate of total expenses in connection with admission to trading: SEK 115,000
  - (iii) Total number of Notes admitted to trading:
    - Tranche 4: 500
    - Tranche 3: 500
    - Tranche 2: 375
    - Tranche 1: 300
  - (iv) Earliest date of admission to trading:
    - Tranche 4: 20 April 2026
    - Tranche 3: 10 February 2026
    - Tranche 2: 12 September 2025
    - Tranche 1: 8 September 2025
- 20. **CSD:** Euroclear Sweden
- 21. **Interests:** Not Applicable
- 22. **Following specific risk factors described in the Base Prospectus apply:** Risks related to Covered Bonds
- 23. **Credit rating for Loan (on the Issue Date):** Expected credit rating by Moody's: Aaa
- 24. **Resolution as basis for the issue:** Not Applicable
- 25. **Third party information:** Not Applicable
- 26. **Issuing Dealer:**
  - (i) for tranche 4: Skandinaviska Enskilda Banken AB (publ)
  - (ii) for previous tranch(es):
    - Tranche 3: Nordea Bank Abp and Swedbank AB (publ)
    - Tranche 2: Skandinaviska Enskilda Banken AB (publ)

- Tranche 1: Skandinaviska Enskilda Banken AB (publ)
27. **Administrative Agent:** Skandinaviska Enskilda Banken AB (publ)
28. **ISIN:** SE0023440425
29. **Use of proceeds:** General financing of the Issuer's and the Group's business activities
30. **The estimated net amount of the proceeds:** Tranche 4: SEK SEK 1,012,225,000 less customary transaction costs and fees.  
Tranche 3: SEK 1,008,561,833.33 less customary transaction costs and fees.  
Tranche 2: SEK 753,823,750 less customary transaction costs and fees.  
Tranche 1: SEK 602,658,000 less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the relevant Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 16 April 2026

**BORGO AB (publ)**

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