

Final Terms

Loan no. 211

under the Swedish Medium Term Notes and Covered Bonds Programme

of

Borgo AB (publ) (LEI 54930030QWENGUD8ZR59) (the “Issuer”)

The Terms and Conditions dated 19 January 2026 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer’s base prospectus dated 20 January 2026, together with any supplementary prospectus published from time to time (the “**Base Prospectus**”). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the “**Prospectus Regulation**”) and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus including any supplements thereto and any documents incorporated therein by reference are made available at the Issuer’s website www.borgohypotek.se.

General

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| 1. | Type of Note: | Medium Term Note |
| 2. | Loan number | 211 |
| | (i) Tranche name | 1 |
| 3. | Aggregate Nominal Amount | |
| | (i) for the Loan: | SEK 300,000,000 |
| | (ii) for tranche 1 | SEK 300,000,000 |
| 4. | Currency: | SEK |
| 5. | Nominal Amount per Note (denomination): | SEK 2,000,000 |
| 6. | Minimum subscription amount: | SEK 2,000,000 |
| 7. | Price per Note: | 100% of the Nominal Amount |
| 8. | Number of book-entry Notes: | 150 |
| 9. | Issue Date: | 8 June 2026 |
| 10. | Interest Commencement Date: | 8 June 2026 |

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| 11. | Maturity Date: | 8 June 2028 |
| | Extended Maturity: | Not Applicable |
| | Extended Maturity Date: | Not Applicable |
| 12. | Amount by which Note is to be repaid at the Maturity Date: | Nominal Amount |
| 13. | Basis for calculation of interest: | Floating Interest Rate (FRN) |
| 14. | Amount as basis for calculation of interest: | Nominal Amount |
| 15. | Cover Pool: | Not Applicable |

Interest

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| 16. | Fixed Interest Rate: | Not Applicable |
| 17. | Floating Interest Rate (FRN) | Applicable |
| | (i) Base Rate: | 3 months STIBOR |
| | (ii) Margin: | +0.59% annual interest calculated on the Nominal Amount |
| | (iii) Interest Determination Date: | Two (2) Business Days prior to each Interest Period, first time 4 June 2026 |
| | (iv) Interest Period: | Period from 8 June 2026 to and including the 8 September 2026 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date. |
| | (v) Interest Payment Date(s): | The last day of each Interest Period, 8 September, 8 December, 8 March and 8 June the first time on 8 September 2026 and the last time on the Maturity Date. |
| | (vi) Day Count Convention: | Actual/360 |

Other

- | | | |
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| 18. | Green Medium Term Notes: | Not Applicable |
| | (i) Risk factors: | Not applicable |
| 19. | Admitted to trading on a Regulated Market: | Applicable |
| | (i) Regulated Market: | Nasdaq Stockholm |
| | (ii) Estimate of total expenses in connection with admission to trading: | SEK 47,000 |

- (iii) Total number of Notes admitted to trading: 150
- (iv) Earliest date of admission to trading: 8 June 2026
- 20. **CSD:** Euroclear Sweden
- 21. **Interests:** Not Applicable
- 22. **Following specific risk factors described in the Base Prospectus apply:** Risks related to Medium Term Notes
- 23. **Credit rating for Loan (on the Issue Date):** Not Applicable
- 24. **Resolution as basis for the issue:** Not Applicable
- 25. **Third party information:** Not Applicable
- 26. **Issuing Dealer:**
 - (i) for tranche 1 Danske Bank A/S, Danmark, Sverige Filial
- 27. **Administrative Agent:** Danske Bank A/S, Danmark, Sverige Filial
- 28. **ISIN:** SE0026853202
- 29. **Use of proceeds:** General financing of the Issuer's and the Group's business activities
- 30. **The estimated net amount of the proceeds:** SEK 300,000,000 less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the relevant Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 4 June 2026

BORGO AB (publ)
