Final Terms

Loan no. 212

under the Swedish Medium Term Notes and Covered Bonds Programme

of

Borgo AB (publ) (LEI 54930030QWENGUD8ZR59) (the "Issuer")

The Terms and Conditions dated 19 January 2026 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer's base prospectus dated 20 January 2026, together with any supplementary prospectus published from time to time (the "**Base Prospectus**"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the "**Prospectus Regulation**") and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus including any supplements thereto and any documents incorporated therein by reference are made available at the Issuer's website www.borgohypotek.se.

General

1.	Type of Note:		Medium Term Note
2.	Loan number		212
	(i)	Tranche name	1
3.	**Aggregate Nominal Amount**		
	(i)	for the Loan:	SEK 500,000,000
	(ii)	for tranche 1	SEK 500,000,000
4.	**Currency:**		SEK
5.	**Nominal Amount per Note (denomination):**		SEK 2,000,000
6.	**Minimum subscription amount:**		SEK 2,000,000
7.	**Price per Note:**		100% of the Nominal Amount
8.	**Number of book-entry Notes:**		250
9.	**Issue Date:**		25 June 2026
10.	**Interest Commencement Date:**		25 June 2026

11.	**Maturity Date:**	7 July 2028
	Extended Maturity:	Not Applicable
	Extended Maturity Date:	Not Applicable
12.	**Amount by which Note is to be repaid at the Maturity Date:**	Nominal Amount
13.	**Basis for calculation of interest:**	Floating Interest Rate (FRN)
14.	**Amount as basis for calculation of interest:**	Nominal Amount
15.	**Cover Pool:**	Not Applicable

Interest

16.	**Fixed Interest Rate:**		Not Applicable
17.	**Floating Interest Rate (FRN)**		Applicable
	(i)	Base Rate:	3 months STIBOR The interest Basis for the first coupon will be a linear interpolation between 3 months STIBOR and 6 months STIBOR
	(ii)	Margin:	+0.59% annual interest calculated on the Nominal Amount
	(iii)	Interest Determination Date:	Two (2) Business Days prior to each Interest Period, first time 23 June 2026
	(iv)	Interest Period:	Period from 25 June 2026 to and including the 7 October 2026 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date.
	(v)	Interest Payment Date(s):	The last day of each Interest Period, 7 October, 7 January, 7 April and 7 July the first time on 7 October 2026 and the last time on the Maturity Date.
	(vi)	Day Count Convention:	Actual/360

Other

18.	**Green Medium Term Notes:**		Not Applicable
	(i)	Risk factors:	Not applicable
19.	**Admitted to trading on a Regulated Market:**		Applicable
	(i)	Regulated Market:	Nasdaq Stockholm
	(ii)	Estimate of total expenses in connection with admission to trading:	SEK 47,000

	(iii)	Total number of Notes admitted to trading:	250
	(iv)	Earliest date of admission to trading:	25 June 2026
20.	**CSD:**		Euroclear Sweden
21.	**Interests:**		Not Applicable
22.	**Following specific risk factors described in the Base Prospectus apply:**		Risks related to Medium Term Notes
23.	**Credit rating for Loan (on the Issue Date):**		Not Applicable
24.	**Resolution as basis for the issue:**		Not Applicable
25.	**Third party information:**		Not Applicable
26.	**Issuing Dealer:**		
	(i)	for tranche 1	Danske Bank A/S, Danmark, Sverige Filial
27.	**Administrative Agent:**		Danske Bank A/S, Danmark, Sverige Filial
28.	**ISIN:**		SE0026853210
29.	**Use of proceeds:**		General financing of the Issuer's and the Group's business activities
30.	**The estimated net amount of the proceeds:**		SEK 500,000,000 less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the relevant Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 23 June 2026

BORGO AB (publ)

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