

ENVIRONMENTAL

Policy

Orocobre is a leading lithium and chemicals company building a substantial portfolio of assets, predominantly in north-west Argentina.

We are committed to ensuring the ongoing vitality of the local environment and the integrity of the ecosystems that support life in the region.

As a minimum, we operate in compliance with local and national environmental legislation and employ robust environmental management practices to ensure minimal impact on the local environment.

Caring for and protecting our environment is integral to the way we operate.

We achieve this through:

- Application of risk management principles to our activities and decision-making processes
- Environmental due diligence across the value chain and each stage of the project life-cycle
- Continuous improvement of our environmental management and performance
- Rational, responsible and efficient use of natural resources, particularly energy and water
- Reducing emissions, waste and pollution and minimising our carbon footprint
- Life cycle assessment of our products against key environmental impact categories.
- Responsible management of mineral waste, leveraging opportunities of circular economy.
- Maintaining, enhancing and/or conserving local biodiversity and ecosystems
- Advance finance, preparation and consideration for closure of operations and rehabilitation
- Emergency response and crisis management planning
- Exploration, trial and implementation of environmentally friendly technologies
- Development, measurement and monitoring of environmental KPIs and performance
- Transparent reporting of our environmental management performance
- Accepting accountability for our environmental performance
- Adopting the precautionary principle in risk evaluation and decision making
- Ensuring environmental management, reporting and performance is aligned with stakeholder expectations.

This policy applies to:

- All our employees and contractors, for those operations where we have management control, who accept personal responsibility for the environmental integrity of our operations and understand their role in ensuring and promoting our environmental performance
- Our suppliers and service providers, who through obligations in their supply arrangements, commit to meeting the environmental standards and performance management expectations defined by this policy and associated procedures.

We also commit to endeavour to extend these commitments to our JV partners and to JV operations where we do not have control.

The policy has been approved by the Executive and Board of Directors.



MARTÍN PÉREZ DE SOLAY
Managing Director & Chief Executive Officer

Adopted: 28 September 2018
Reviewed: 31 July 2020