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PPF Telecom Group has published its 1H2021 results

PPF Telecom Group B.V. has published its consolidated interim financial accounts for the first half of 2021.

Key performance indicators:

- EBITDA (earnings before interest, tax, depreciation, and amortization) of EUR 759 million in the first six months of 2021, up 8.4% from EUR 700 million in 1H2020, benefitting from the positive contribution to the year-on-year increase from all business units.
- Consolidated revenue in 1H2021 rose 4.4% on the year to EUR 1.6 billion.
- At the end of June, the Group's mobile customer base was 18.4 million, up 2.1% year-over-year.
- CAPEX to revenue ratio in 1H2021 declined by four percentage points to 12% compared to 1H2020.
- The Group posted free cash flows of EUR 378 million in 1H2021, up 10% compared to the same period last year.

"The solid revenue growth across the Group is primarily driven by the continued strong demand for advanced services such as high-quality connectivity and network experience our telecommunications companies provide. We are also pleased to see the favourable effect that our operating model of separate infrastructure and commercial operations has on both business arms of our Group. The evidence is the sound growth of EBITDA," said Ladislav Bartoníček, PPF Group and PPF Telecom Group CEO.

"CETIN Group, our infrastructure arm, has begun rolling out 5G networks and upgrading mobile assets in a consistent and cost-efficient manner across all our countries of operations. The sustained credit rating by all three major agencies reflects the effectiveness of PPF Telecom Group and its robust prospects," he added.

The consolidated interim financial accounts are available at company's website at <https://www.ppftelcom.eu/financial-reports>. For more information contact:

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