

Press Release

Place: Prague Date: March 29, 2021

PPF Group announcement

PPF Group announces that it has named Ladislav Bartonicek, one of the PPF Group's shareholders, to manage all PPF Group's activities on behalf of the deceased Petr Kellner.

Teams of professional managers run individual companies of PPF Group and will continue to do so under the leadership of Ladislav Bartonicek. As a whole, PPF Group has a detailed system in place to manage its investment projects. The company states that its founder's passing away has no impact on the PPF Group's day-to-day functioning. PPF Group will continue moving forward its investment plans and visions formulated by Petr Kellner with his team of colleagues.

We want to express our gratitude for the condolences, well wishes, and prayers expressed so far to the bereaved. The condolences can be sent by post to Office of Petr Kellner, Evropska 17, 160 00 Prague 6, Czech Republic, or via email condolences@ppf.cz.

Notes to Editors

PPF Group invests in multiple market segments including financial services, telecommunications, media, biotechnology, real estate and mechanical engineering. PPF Group's growth rests on the development of traditional and new industries, the building of modern infrastructure, the digital economy and linking up Czech talent and capabilities with global opportunities. PPF Group's reach spans from Europe to North America and across Asia. The Group owns assets worth EUR 44 billion and employs 98,000 people globally (as at 30 June 2020). PPF operates in 25 countries.

www.ppf.eu www.twitter.com/ppfgroup www.linkedin.com/company/ppfgroup

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