

PPF Arena 1 has successfully placed Eurobonds for € 550m

PPF Arena 1 B.V. has successfully placed a 7-year senior secured EUR 550 million Eurobond (the "Bond"). The Bond matures on 27 March 2026 and carries fixed annual coupon at the rate of 3.125 per cent. The Bond is expected to be rated Ba1 by Moody's, BB+ by Standard & Poor's and BBB- by Fitch Ratings, in line with PPF Arena 1's corporate credit ratings.

The orderbook has reached EUR 970 million and was substantially oversubscribed by a large and diversified investor base (78 participants). The issuance achieved an attractive distribution, selling primarily into fund managers (65%) with most of the demand coming from the UK (27%), Germany (24%) and Czech Republic (12%).

"The Bonds will be issued as part of Eurobond programme and the proceeds from the offering will be used to partially refinance the existing indebtedness of PPF Arena 1 B.V. The settlement is anticipated by 27 March 2019, subject to the usual closing conditions. The final terms and the high quality of investor portfolio are a confirmation of PPF Arena 1's credit quality. By strongly supporting seven years tenor, the investors assisted us in extending the duration of debt in PPF Arena 1's capital structure, as well as in achieving flexibility to offer the bonds on either side of our target maturity range of between 3 and 10 years when we come to the market next time. This flexibility comes in addition to the continuing and consistent support we have been receiving from our relationship banks, so now PPF Arena 1 is well equipped having secured both attractive loan pricing and having inaugurated itself as a rated issuer in the Eurobond market." commented Kateřina Jirásková, CFO of PPF Group.

HSBC and Societe Generale act as Global Coordinators, Structuring Banks and Joint Bookrunners, and Bank of China, BNP Paribas, Citi, Commerzbank, Credit Agricole CIB, Erste Group, ING, PPF banka and UniCredit as Joint Bookrunners.

For more information contact:

PPF Arena 1 B.V.

Investor Relations

ir@ppfarena1.eu

Press Release