

PPF Arena 1 has achieved crossover rating (Ba1/ BB+/BBB-) and announces EUR 3.0bn EMTN Programme

PPF Arena 1, a leading provider of telecommunication services in the CEE region consolidating O2, CETIN and Telenor CEE Groups, rated Ba1 by Moody's, BB+ by S&P and BBB- by Fitch (all stable) has mandated HSBC and Societe Generale as Global Coordinators, Structuring Banks and Joint Bookrunners, and Bank of China, BNP Paribas, Citi, Commerzbank, Credit Agricole CIB, Erste Group, ING, PPF banka and UniCredit as Joint Bookrunners to arrange a series of fixed income investor meetings in Europe commencing on Friday, 15 March 2019. An inaugural Reg S only senior EUR benchmark size bond offering (expected ratings in line with those of PPF Arena 1) with 4-6 year maturity will follow, subject to market conditions. FCA/ICMA stabilisation applies.

“Following our successful integration of Telenor CEE assets to PPF Arena 1 Group and establishing a policy to keep our net consolidated leverage below 3.2x, we are pleased to note that all three major rating agencies have acknowledged PPF Arena 1’s strong business profile and prudent financial policy”, commented Ladislav Bartoníček, CEO of PPF Arena 1 Group.

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