

Press Release

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This document is available online at https://www.ppftelecom.eu/investor-announcements

PPF Telecom Group B.V. has published its audited consolidated financial accounts for 2021

Key performance indicators:

- Number of mobile customers of the Group at the end of 2021 was 18.3 million, down 0.3% year over year as a result of the divestment of operations in Montenegro.
- The Group's consolidated revenue in 2021 reached EUR 3.3 billion, up 5.6% year-on-year.
- The group's reported EBITDA (earnings before interest, tax, depreciation and amortisation) for 2021 grew 10% year-on-year to EUR 1.6 billion. All business units contributed to this growth, along with favourable impact from one-off items and appreciation of the Czech Crown against Euro.
- CAPEX (excluding spectrum costs) grew by 10% year-on-year, in step with the roll-out of 5G networks in Bulgaria, Czechia, Hungary, and Slovakia.

"We are pleased to announce that strong demand for advanced telecommunications services across all our markets produced solid EBITDA growth in 2021. All PPF Telecom Group companies made a positive contribution, demonstrating that high-quality services and customer care are the best path to success. We expect that the rebranding to Yettel will give a new impulse to our retail operations in Bulgaria, Hungary, and Serbia," said Ladislav Bartoníček, CEO and shareholder PPF Group and CEO PPF Telecom Group.

The consolidated interim financial accounts are available at company's website at https://www.ppftelecom.eu/financial-reports.

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